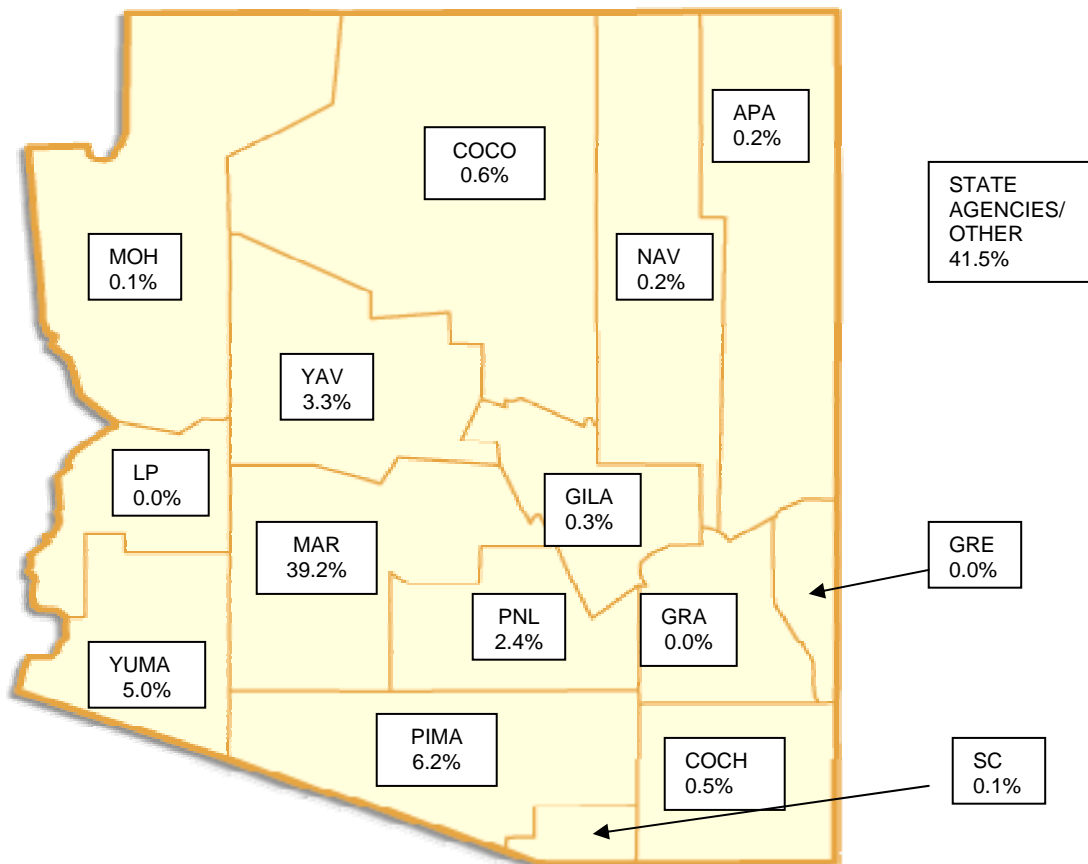


## EXECUTIVE SUMMARY

Outstanding bonded indebtedness as of June 30, 2008 in Arizona, as reported by cities and towns, counties, community colleges, school districts, state agencies, universities, special districts and other political subdivisions was \$36.898 billion. This figure represents principal only; no interest is included in the \$36.898 billion total. In FY 2006/07, the total bonded indebtedness reported for the political subdivisions referenced above was \$33.016 billion.

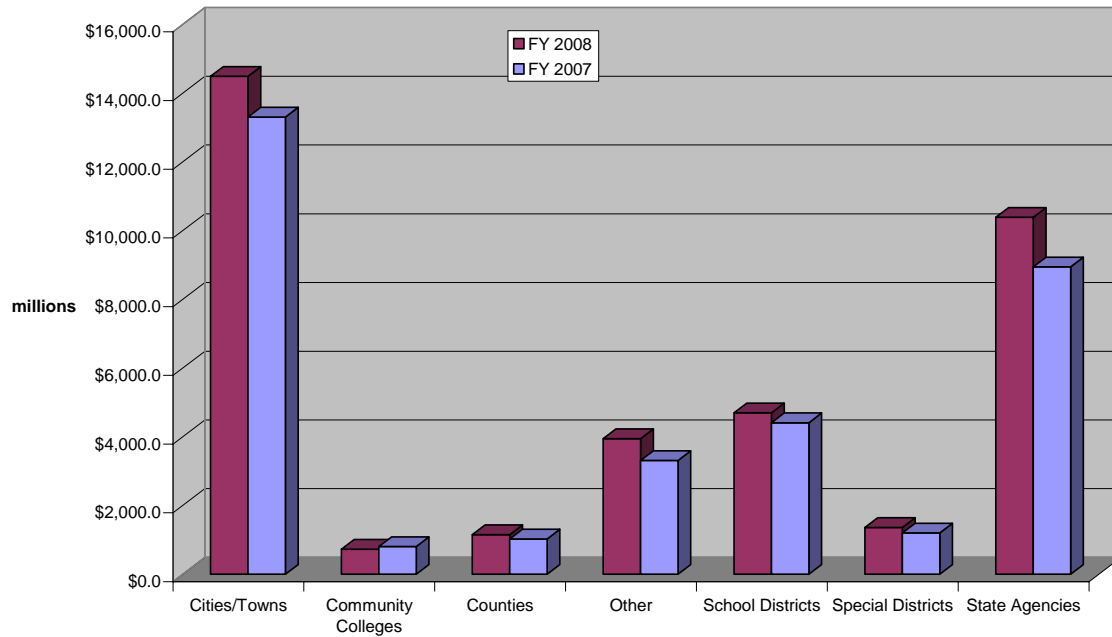
Throughout FY 2007/08, \$6.273 billion in new debt was reported by Arizona political subdivisions. Of the \$6.273 billion in new debt, \$382.0 million was directly attributed to refunding of old debt. Since refunding bonds basically replace old issues, there is no double counting of old and new issues in the political subdivision summary tables or the executive summary of this report. However, refunding bonds are included in the "New Issue" section of this report.

### PERCENT OF NEW DEBT (INCLUDING NEW REFUNDING BONDS) BY COUNTY



According to reports submitted, all Arizona political subdivisions were within their constitutional debt limit at the end of the fiscal year. The aggregate debt limit for all political subdivisions reporting general obligation debt during the fiscal year (regardless of the debt limit percentage set by the Arizona Constitution) was \$42.901 billion. The total amount outstanding was \$6.758 billion.

**BONDED INDEBTEDNESS REPORTED BY POLITICAL SUBDIVISIONS FOR FY2008 AND  
FY2007**

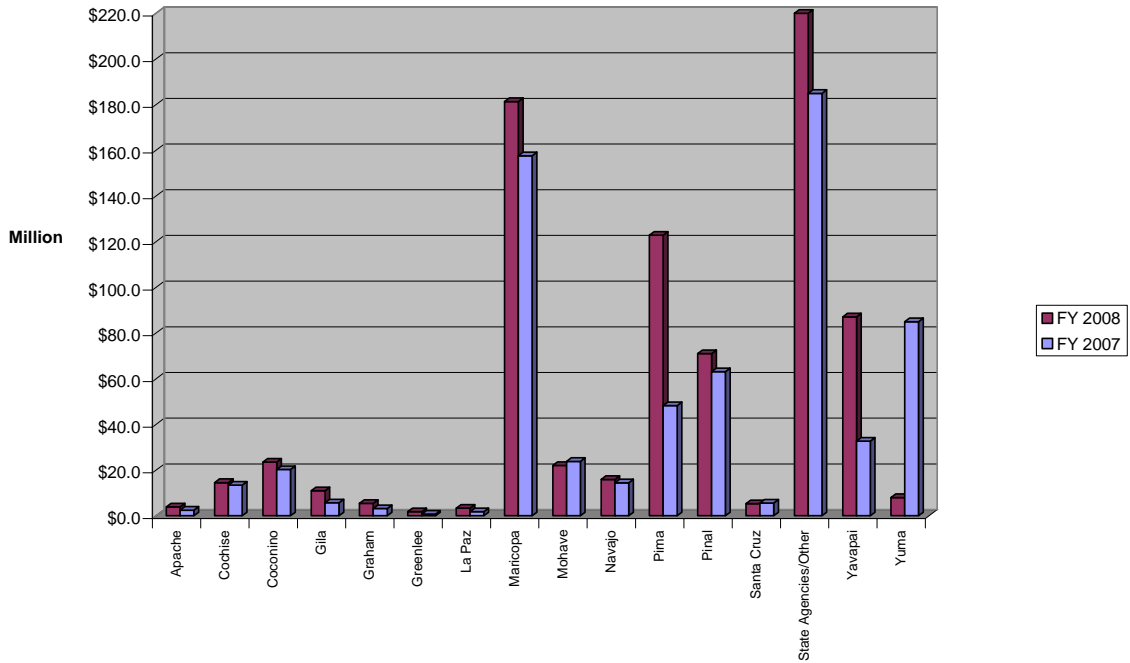


The change in the level of bonded indebtedness between years can be due to better reporting on behalf of political subdivisions or increases due to those who are issuing debt for the first time. Based on the information provided, this report provides an accurate representation of the outstanding indebtedness of the state as reported by political subdivisions. In FY 2007/08, 398 political subdivisions reported bonded indebtedness out of the 921 that submitted reports. In FY 2006/07, 400 political subdivisions reported bonded indebtedness out of the 940 that submitted reports. Even with this information, it is important to examine the detail contained in this book to understand the changes in levels of bonded indebtedness from year to year.

Outstanding lease purchases and third party contracts totaled \$946.6 million for all reporting subdivisions in FY 2007/08. There were 371 political subdivisions and agencies reporting these types of contracts. There were 565 political subdivisions and agencies that reported no lease purchase or third party contracts in FY 2007/08. (In FY 2006/07, \$693.1 million in outstanding lease purchase and third party contracts was reported by 362 political subdivisions and agencies. There were 561 reporting no lease purchase or third party contracts in FY 2006/07.) Reporting by the political subdivisions and state agencies from year to year can be inconsistent. Conclusions from the comparison between the two fiscal years should be made only after carefully examining the detail contained in this report.

SB1162, Chapter 156, second regular session, 2006, exempted industrial development authorities of their reporting responsibilities to the Commission effective with FY2005/06.

**TOTAL LEASE PURCHASE AND THIRD PARTY CONTRACT DEBT FOR POLITICAL SUBDIVISIONS AND STATE AGENCIES IN FISCAL YEAR 2008 AND 2007**



A summary of debt and security obligations of Arizona political subdivisions is presented in the following table. Each type of political subdivision is grouped within the county in which it is located. County governments are only responsible for debt listed specifically as "County" obligations. Other jurisdictions are aggregated within the county boundaries for convenience and analysis purposes only.

This table provides a quick reference tool when attempting to research the outstanding indebtedness of political subdivisions. Each schedule shows the original principal of all outstanding bonds within the political subdivision, reports on total principal retired and/or refunded through FY 2007/08 and the new outstanding indebtedness at the end of the fiscal year. (Remember that there is no interest included in any of these figures.) The numbers in these schedules are provided by the political subdivisions pursuant to A.R.S. § 35-501 and 502.



**FISCAL YEAR 2008 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2008*	PRINCIPAL REFUNDED THROUGH FY 2008*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2008
<b>Apache County</b>				
City	\$10,637,045	\$1,783,192	\$1,365,000	\$7,488,853
County	\$4,450,000	\$3,420,000	\$0	\$1,030,000
School District	\$36,360,000	\$13,105,000	\$0	\$23,255,000
Special District	\$9,710,000	\$2,091,000	\$0	\$7,619,000
<b>Total Bonded Indebtedness for all Jurisdictions in Apache</b>		\$20,399,192	\$1,365,000	\$39,392,853
<b>Cochise County</b>				
City	\$85,928,941	\$15,025,334	\$0	\$70,903,607
Community College	\$3,000,000	\$3,000,000	\$0	\$0
County	\$9,500,000	\$2,470,000	\$0	\$7,030,000
School District	\$51,400,000	\$32,510,000	\$0	\$18,890,000
Special District	\$3,770,000	\$2,735,000	\$0	\$1,035,000
<b>Total Bonded Indebtedness for all Jurisdictions in Cochise</b>		\$55,740,334	\$0	\$97,858,607
<b>Coconino County</b>				
City	\$208,978,641	\$49,849,899	\$6,135,000	\$152,993,742
Community College	\$25,000,000	\$6,680,000	\$0	\$18,320,000
County	\$30,650,000	\$14,470,000	\$0	\$16,180,000
School District	\$70,545,000	\$34,445,000	\$0	\$36,100,000
Special District	\$60,480,949	\$25,907,041	\$0	\$34,573,908
<b>Total Bonded Indebtedness for all Jurisdictions in Coconino</b>		\$131,351,940	\$6,135,000	\$258,167,650
<b>Gila County</b>				
City	\$10,227,000	\$4,337,000	\$0	\$5,890,000
Community College	\$0	\$0	\$0	\$0
County	\$3,245,000	\$1,620,000	\$0	\$1,625,000
School District	\$31,685,400	\$5,560,000	\$0	\$26,125,400
Special District	\$383,300	\$184,186	\$199,114	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Gila</b>		\$11,701,186	\$199,114	\$33,640,400
<b>Graham County</b>				
City	\$47,300,000	\$12,755,622	\$630,000	\$33,914,378
Community College	\$0	\$0	\$0	\$0
County	\$0	\$0	\$0	\$0
School District	\$22,120,000	\$12,875,000	\$0	\$9,245,000
Special District	\$0	\$0	\$0	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Graham</b>		\$25,630,622	\$630,000	\$43,159,378

\*These figures represent total principal retired and refunded since the date of issuance.

**FISCAL YEAR 2008 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2008*	PRINCIPAL REFUNDED THROUGH FY 2008*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2008
<b>Greenlee County</b>				
City	\$1,095,000	\$330,901	\$0	\$764,099
County	\$0	\$0	\$0	\$0
School District	\$8,775,000	\$4,225,000	\$0	\$4,550,000
Special District	\$0	\$0	\$0	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Greenlee</b>				
		\$4,555,901	\$0	\$5,314,099
<b>La Paz County</b>				
City	\$16,566,402	\$4,027,747	\$0	\$12,538,655
Community College	\$0	\$0	\$0	\$0
County	\$2,870,000	\$2,535,000	\$0	\$335,000
School District	\$4,935,000	\$1,755,000	\$0	\$3,180,000
Special District	\$4,397,710	\$2,483,395	\$0	\$1,914,315
<b>Total Bonded Indebtedness for all Jurisdictions in La Paz</b>				
		\$10,801,142	\$0	\$17,967,970
<b>Maricopa County</b>				
City	\$16,512,860,321	\$2,064,147,885	\$2,482,777,903	\$11,965,934,533
Community College	\$743,015,000	\$217,325,000	\$0	\$525,690,000
County	\$289,650,000	\$89,060,000	\$32,840,000	\$167,750,000
School District	\$5,803,964,000	\$1,189,539,000	\$1,127,272,000	\$3,487,153,000
Special District	\$747,832,874	\$120,962,125	\$0	\$626,870,749
<b>Total Bonded Indebtedness for all Jurisdictions in Maricopa</b>				
		\$3,681,034,010	\$3,642,889,903	\$16,773,398,282
<b>Mohave County</b>				
City	\$348,618,229	\$75,955,101	\$2,680,000	\$269,983,128
Community College	\$13,795,000	\$2,040,000	\$0	\$11,755,000
County	\$24,190,000	\$3,965,000	\$0	\$15,355,000
School District	\$108,937,000	\$31,711,614	\$5,975,000	\$62,980,386
Special District	\$133,564,588	\$30,302,867	\$0	\$103,261,721
<b>Total Bonded Indebtedness for all Jurisdictions in Mohave</b>				
		\$143,974,582	\$8,655,000	\$463,335,235
<b>Navajo County</b>				
City	\$52,003,000	\$21,416,140	\$345,000	\$30,241,860
Community College	\$11,425,000	\$9,585,000	\$0	\$1,840,000
County	\$7,320,000	\$1,980,000	\$0	\$5,340,000
School District	\$115,613,000	\$31,438,000	\$9,715,000	\$74,460,000
Special District	\$26,427,248	\$12,078,251	\$0	\$14,348,997
<b>Total Bonded Indebtedness for all Jurisdictions in Navajo</b>				
		\$76,497,391	\$10,060,000	\$126,230,857

\*These figures represent total principal retired and refunded since the date of issuance.

**FISCAL YEAR 2008 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2008*	PRINCIPAL REFUNDED THROUGH FY 2008*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2008
<b>Pima County</b>				
City	\$1,860,964,888	\$271,050,434	\$452,651,650	\$1,137,262,804
Community College	\$141,480,000	\$96,275,000	\$5,100,000	\$40,105,000
County	\$1,116,966,967	\$353,560,300	\$5,785,000	\$757,621,667
School District	\$1,075,055,000	\$374,664,929	\$184,690,028	\$515,700,043
Special District	\$386,773,876	\$84,717,232	\$0	\$302,666,644
<b>Total Bonded Indebtedness for all Jurisdictions in Pima</b>		\$1,180,267,895	\$648,226,678	\$2,753,356,158
<b>Pinal County</b>				
City	\$63,147,986	\$25,505,911	\$0	\$37,642,076
Community College	\$10,500,000	\$2,935,000	\$0	\$7,565,000
County	\$181,770,000	\$23,460,000	\$0	\$158,310,000
School District	\$292,671,465	\$49,180,168	\$34,245,000	\$209,246,297
Special District	\$258,767,299	\$36,189,734	\$1,622,374	\$220,955,191
<b>Total Bonded Indebtedness for all Jurisdictions in Pinal</b>		\$137,270,813	\$35,867,374	\$633,718,564
<b>Santa Cruz County</b>				
City	\$58,676,000	\$6,273,069	\$4,015,000	\$48,387,931
County	\$0	\$0	\$0	\$0
School District	\$35,740,000	\$22,035,000	\$0	\$13,705,000
Special District	\$3,835,000	\$0	\$0	\$3,835,000
<b>Total Bonded Indebtedness for all Jurisdictions in Santa Cruz</b>		\$28,308,069	\$4,015,000	\$65,927,931
<b>Statewide District</b>				
Other	\$7,340,547,336	\$1,771,891,836	\$1,622,632,500	\$3,946,023,000
State Agency or University	\$14,981,663,800	\$3,218,629,440	\$1,372,975,000	\$10,390,059,360
<b>Total Bonded Indebtedness for all Jurisdictions in Statewide District</b>		\$4,990,521,276	\$2,995,607,500	\$14,336,082,360
<b>Yavapai County</b>				
City	\$380,947,162	\$53,988,350	\$36,238,000	\$290,720,812
Community College	\$78,130,000	\$23,820,000	\$0	\$54,310,000
County	\$25,375,000	\$0	\$0	\$25,375,000
School District	\$166,335,000	\$36,250,000	\$8,815,000	\$121,270,000
Special District	\$110,371,941	\$23,291,592	\$656,048	\$86,589,301
<b>Total Bonded Indebtedness for all Jurisdictions in Yavapai</b>		\$137,349,942	\$45,709,048	\$578,265,113

\*These figures represent total principal retired and refunded since the date of issuance.

**FISCAL YEAR 2008 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2008*	PRINCIPAL REFUNDED THROUGH FY 2008*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2008
<b>Yuma County</b>				
City	\$468,614,929	\$40,645,894	\$0	\$427,969,035
Community College	\$84,695,000	\$11,075,000	\$0	\$73,620,000
County	\$28,805,000	\$27,460,000	\$0	\$1,345,000
School District	\$130,775,000	\$24,610,000	\$12,010,000	\$94,155,000
Special District	\$95,794,620	\$19,793,331	\$0	\$76,001,289
<b>Total Bonded Indebtedness for all Jurisdictions in Yuma</b>				
		\$123,584,225	\$12,010,000	\$673,090,324
<b>GRAND TOTAL</b>	<b>\$55,081,628,917</b>	<b>\$10,758,988,520</b>	<b>\$7,411,369,617</b>	<b>\$36,898,905,781</b>

\*These figures represent total principal retired and refunded since the date of issuance.



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## INTRODUCTION

In compliance with A.R.S. § 35-501 and § 35-502, this report is a compilation of bonded indebtedness reported for the fiscal year July 1, 2007 through June 30, 2008 (hereafter referred to as FY 2007/08), by the state, political subdivisions within the state or their statutory agents. A.R.S. § 35-501 states, in part:

*"The department of revenue shall ascertain and record in its office all issues of bonds or other securities issued for a term in excess of one year by the state or a county, city, town, school district, irrigation district or other political subdivision within the state."*

The statutory language above, by referring to "all issues of bonds or other securities" requires the collection of information on all debt including general obligation bonds, revenue bonds, certificates of participation, special district bonds, municipal property corporation bonds, impact aid revenue bonds, and lease purchases.

The statute also requires that the record will show the date of issuance, amount, denomination, rates of interest, maturity, etc., plus other information the department may require.

In addition, the statutes require that the department collect reports upon the *issuance* of new bonds and securities. These reports must contain information about the par amount, interest, repayment schedule, source of repayment, issue price and premium or discount, issuance costs, outstanding indebtedness, and the constitutional and statutory limitations on the issuance of new debt. A.R.S. § 35-502.A states,

*"The state treasurer and the governing body of the county, city, town, district or other political subdivision shall make such reports to the department of revenue as the department requires relating to the issuance of the bonds and securities provided by § 35-501..."*

Failure to comply is a class 2 misdemeanor, pursuant to paragraph B of the same section and jurisdictions in violation may not issue further indebtedness.

SB1162, Chapter 156, second regular session, 2006, exempted industrial development authorities of their reporting responsibilities to the Commission effective with FY2006/07.

This report is divided into four main sections: a summary of outstanding debt by jurisdiction; new debt issued during FY 2007/08; lease purchase and third party financing contracts reported by political subdivisions; and a summary of non reporters. Tables containing detailed data for each section are provided at the end of each section. **None of the figures provided within this report contains any interest or interest payments.**

Section One of this report provides information for counties, cities and towns, community colleges, school districts, special districts, state agencies, universities and other entities. This includes information on general obligation bonds, revenue bonds, special assessment or special district bonds, certificates of participation, municipal property corporation debt and debt limitations. The data presented, which is as complete and accurate as the records submitted by the reporting political subdivisions, includes outstanding debt of **\$36.898** billion.

Section Two provides information on new debt issued during FY 2007/08. This information is summarized for counties, cities/towns, community colleges, school districts, special districts, agencies universities and other entities. Highlights are provided for each subsection. Copies of the forms used to report new debt, as provided by all jurisdictions in accordance with the above law, are available upon request.

Section Three provides a summary of the Lease Purchase/Third Party Contract information collected for FY 2007/08. While the department has always attempted to collect information about Certificates of Participation, because they are clearly

specified in A.R.S. §35-501, reporting of Lease Purchases by the political subdivisions has not been entirely comprehensive. The data presented is as complete and accurate as the records submitted by the reporting political subdivisions.

Section Four lists political subdivisions that failed to submit a Report of Bonded Indebtedness or Lease Purchase/Third Party Financing Report for FY 2007/08.

#### **TYPES OF BONDED INDEBTEDNESS**

General Obligation bonds are secured by the issuer's general taxing power (typically property taxes). These bonds are usually subject to a constitutional debt limit and may necessitate voter approval. The various constitutional debt limits for general obligation bonds are determined by multiplying the net secondary assessed value of taxable property in the issuing jurisdiction by the percentage set out in the Arizona Constitution (Article IX, Sections 8 and 8.1). In this report, the net secondary assessed value used to calculate debt limitations was from the 2007 Property Tax Rates and Assessed Values, issued by the Arizona Tax Research Foundation.

Revenue bonds are secured by a specific, identified revenue source, typically non-property tax revenue. These sources include excise taxes, rents or fees (including tuition) or other revenues, in some instances paid by the users of the project being funded by the bonds. These bonds may not require voter approval and are not subject to constitutional debt limits. Projects financed through revenue bonds include street and highway construction or improvements, university capital projects, housing authority projects, electric light or power systems, water or sewer systems or stadiums.

Special Assessment or Special District bonds fund projects that generally benefit a specific group of property owners within an established geographic area or "district". They are secured by assessments (or taxes)

that are levied against property located within the district.

Municipal Property Corporation bonds are issued by non-profit corporations acting on behalf of a political subdivision of this state. These bonds are used as a financing tool to build or acquire projects that are then leased back to the political subdivision. Typically, the lease revenues received by the non-profit corporation are used to secure the bonds. Lease payments may in turn be secured by a revenue stream of the political subdivision. Because the bonds are issued by the non-profit corporation, they are typically not considered debt of the political subdivision and are not subject to the constitutional debt limits.

Certificates of Participation are generally proportional shares in annually appropriated long-term leases. Generally, these leases are subject to cancellation by the issuing political subdivision if the annual payments are not appropriated. As a result, the leases are not considered long-term debt and are not subject to the constitutional debt limits.

Impact Aid Revenue bonds are paid from revenues received through a federal program designed to directly reimburse public schools for the loss of traditional revenue sources due to a federal presence or activity.

#### **LEASE PURCHASES/THIRD PARTY CONTRACTS**

Lease purchases and third party contracts are not bonded indebtedness. Information on these obligations has been requested by the department and included because of the language in A.R.S. § 35-501, shown on the first page of the Introduction to this report, which states "other securities issued for a term in excess of one year..." No lease purchases or third party contracts with terms of less than one year are included here.

All figures and information contained in this report have been reviewed by the Debt Oversight Commission, as established by A.R.S. § 35-504.

**SECTION ONE**

**FY 2007/08 BONDED INDEBTEDNESS BY POLITICAL  
SUBDIVISION**



## COUNTIES

County debt is debt that is the ultimate responsibility of the county. Under this definition, special assessment or special district debt issued by an independent political subdivision but reported by the county is not included here. Twelve counties have reported outstanding debt totaling \$1,157.3 million at the end of FY 2007/08. Detail of the outstanding debt reported by the counties can be found in Table 1. Four types of debt have been reported:

- ✓ \$348.3 million in general obligation debt, reported by one county;
- ✓ \$640.4 million in revenue bonds, reported by five counties;
- ✓ \$74.2 million in certificates of participation, reported by eight counties; and
- ✓ \$94.4 million in municipal property corporation debt, reported by two counties.

During FY 2007/08, \$101.3 million of outstanding principal was retired or refunded by counties. Graham County, Greenlee County, and Santa Cruz County reported no debt.

The following table lists debt by county, from most debt to least debt. This table does not allow for any kind of determination as to whether a county has heavy or light debt; it is simply a rank order from highest to smallest.

COUNTY	OUTSTANDING DEBT
Pima	\$757,621,667
Maricopa	\$167,750,000
Pinal	\$158,310,000
Yavapai	\$25,375,000
Coconino	\$16,180,000
Mohave	\$15,355,000
Cochise	\$7,030,000
Navajo	\$5,340,000
Gila	\$1,625,000
Yuma	\$1,345,000
Apache	\$1,030,000
La Paz	\$335,000

COUNTY	OUTSTANDING DEBT
Graham	\$0
Greenlee	\$0
Santa Cruz	\$0

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2008. *However, the year-end balances should reflect any July 1, 2008 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

### GENERAL OBLIGATION DEBT

Pima County reported general obligation debt, subject to the 15% county debt limitation. Pima County was within their constitutional debt limitation, as shown below and on Table 1.

COUNTY	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Pima	\$1,233,059,375	\$348,335,000	28.2%

### REVENUE BONDS

Maricopa, Navajo, Pima, Pinal and Yavapai Counties have outstanding revenue bonds, which are considered county debt but are not subject to a limitation. The outstanding balance in revenue bonds at the end of FY 2007/08 was \$640.4 million, after payments totaling \$40 million during the fiscal year.

### CERTIFICATES OF PARTICIPATION

Apache, Cochise, Coconino, La Paz, Maricopa, Mohave, Pima and Yuma Counties reported certificates of participation. The outstanding balance in certificates of participation at the end of FY 2007/08 was \$74.2 million, after retiring and refunding \$15.4 million during the fiscal year.

### MUNICIPAL PROPERTY CORPORATION DEBT

Gila and Pinal Counties have reported municipal property corporation debt. The outstanding balance at the end of FY 2007/08 was \$94.4 million. A total of \$4.7 million in principal was retired and refunded during the fiscal year.

**PER CAPITA DEBT**

One method of determining the level of debt in relation to the other counties is dividing total outstanding debt by the population of the county. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county compares to others. Using this measure, Pima County has the most debt per capita, as can be seen on the following table.

COUNTY	PER CAPITA DEBT
Pima	\$755.18
Pinal	\$483.14
Coconino	\$119.94
Mohave	\$75.22
Cochise	\$51.24
Navajo	\$46.93
Maricopa	\$42.93
Gila	\$28.57
La Paz	\$15.56
Apache	\$13.64
Yavapai	\$13.31
Yuma	\$6.68
Graham	\$0
Greenlee	\$0
Santa Cruz	\$0

The population measure used to calculate per capita debt is the July 1, 2007 Department of Economic Security estimate.



**TABLE 1  
COUNTY FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COUNTY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Apache</b>								
	<i>Certificate of Participation</i>	1	\$4,450,000	\$2,410,000	\$1,010,000	\$1,030,000		
	<b>Totals for Apache</b>	<b>1</b>	<b>\$4,450,000</b>	<b>\$2,410,000</b>	<b>\$1,010,000</b>	<b>\$1,030,000</b>		
<b>Cochise</b>								
	<i>Certificate of Participation</i>	1	\$9,500,000	\$1,895,000	\$575,000	\$7,030,000		
	<b>Totals for Cochise</b>	<b>1</b>	<b>\$9,500,000</b>	<b>\$1,895,000</b>	<b>\$575,000</b>	<b>\$7,030,000</b>		
<b>Coconino</b>								
	<i>Certificate of Participation</i>	2	\$30,650,000	\$14,470,000	\$0	\$16,180,000		
	<b>Totals for Coconino</b>	<b>2</b>	<b>\$30,650,000</b>	<b>\$14,470,000</b>	<b>\$0</b>	<b>\$16,180,000</b>		
<b>Gila</b>								
	<i>Municipal Property Corp</i>	1	\$3,245,000	\$1,405,000	\$215,000	\$1,625,000		
	<b>Totals for Gila</b>	<b>1</b>	<b>\$3,245,000</b>	<b>\$1,405,000</b>	<b>\$215,000</b>	<b>\$1,625,000</b>		
<b>Graham</b>								
		0	\$0	\$0	\$0	\$0		
	<b>Totals for Graham</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Greenlee</b>								
		0	\$0	\$0	\$0	\$0		
	<b>Totals for Greenlee</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>La Paz</b>								
	<i>Certificate of Participation</i>	1	\$2,870,000	\$2,040,000	\$495,000	\$335,000		
	<b>Totals for La Paz</b>	<b>1</b>	<b>\$2,870,000</b>	<b>\$2,040,000</b>	<b>\$495,000</b>	<b>\$335,000</b>		
<b>Maricopa</b>								
	<i>Certificate of Participation</i>	1	\$6,975,000	\$2,680,000	\$445,000	\$3,850,000		
	<i>Revenue</i>	4	\$282,675,000	\$109,005,000	\$9,770,000	\$163,900,000		
	<b>Totals for Maricopa</b>	<b>5</b>	<b>\$289,650,000</b>	<b>\$111,685,000</b>	<b>\$10,215,000</b>	<b>\$167,750,000</b>		
<b>Mohave</b>								
	<i>Certificate of Participation</i>	2	\$24,190,000	\$7,780,000	\$1,055,000	\$15,355,000		
	<b>Totals for Mohave</b>	<b>2</b>	<b>\$24,190,000</b>	<b>\$7,780,000</b>	<b>\$1,055,000</b>	<b>\$15,355,000</b>		
<b>Navajo</b>								
	<i>Revenue</i>	1	\$7,320,000	\$1,685,000	\$295,000	\$5,340,000		
	<b>Totals for Navajo</b>	<b>1</b>	<b>\$7,320,000</b>	<b>\$1,685,000</b>	<b>\$295,000</b>	<b>\$5,340,000</b>		

**TABLE 1  
COUNTY FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COUNTY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Pima</b>								
	<i>Certificate of Participation</i>	2	\$30,320,000	\$0	\$1,245,000	\$29,075,000		
	<i>General Obligation</i>	10	\$555,255,000	\$165,665,000	\$41,255,000	\$348,335,000	\$1,233,059,375	\$348,335,000
	<i>Revenue</i>	16	\$531,391,967	\$123,416,254	\$27,764,046	\$380,211,667		
	<b>Totals for Pima</b>	<b>28</b>	<b>\$1,116,966,967</b>	<b>\$289,081,254</b>	<b>\$70,264,046</b>	<b>\$757,621,667</b>		
<b>Pinal</b>								
	<i>Municipal Property Corp</i>	3	\$114,055,000	\$16,855,000	\$4,445,000	\$92,755,000		
	<i>Revenue</i>	2	\$67,715,000	\$0	\$2,160,000	\$65,555,000		
	<b>Totals for Pinal</b>	<b>5</b>	<b>\$181,770,000</b>	<b>\$16,855,000</b>	<b>\$6,605,000</b>	<b>\$158,310,000</b>		
<b>Santa Cruz</b>								
		0	\$0	\$0	\$0	\$0		
	<b>Totals for Santa Cruz</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Yavapai</b>								
	<i>Revenue</i>	1	\$25,375,000	\$0	\$0	\$25,375,000		
	<b>Totals for Yavapai</b>	<b>1</b>	<b>\$25,375,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,375,000</b>		
<b>Yuma</b>								
	<i>Certificate of Participation</i>	4	\$28,805,000	\$16,920,000	\$10,540,000	\$1,345,000		
	<b>Totals for Yuma</b>	<b>4</b>	<b>\$28,805,000</b>	<b>\$16,920,000</b>	<b>\$10,540,000</b>	<b>\$1,345,000</b>		
	<i>Certificate of Participation</i>	14	\$137,760,000	\$48,195,000	\$15,365,000	\$74,200,000		
	<i>General Obligation</i>	10	\$555,255,000	\$165,665,000	\$41,255,000	\$348,335,000		
	<i>Municipal Property Corp</i>	4	\$117,300,000	\$18,260,000	\$4,660,000	\$94,380,000		
	<i>Revenue</i>	24	\$914,476,967	\$234,106,254	\$39,989,046	\$640,381,667		
	<b>Grand Totals:</b>	<b>52</b>	<b>\$1,724,791,967</b>	<b>\$466,226,254</b>	<b>\$101,269,046</b>	<b>\$1,157,296,667</b>		

## CITIES/TOWNS

City and town bonded indebtedness consists of general obligation bonds, revenue bonds, special district or special assessment bond issues (for which the city or town has, at least, contingent liability), certificates of participation and debt issued on behalf of the city or town by municipal property corporations. As of June 30, 2008, these types of outstanding debt totaled \$14.5 billion for cities and towns, a 9.0% increase from the \$13.3 billion reported for FY 2007. Of the 90 incorporated cities and towns in Arizona, 76 had at least one of these types of debt outstanding at the end of the FY 2008; 14 reported no debt.

Detail of the outstanding indebtedness of Cities and Towns, in alphabetical order, can be found in Table 2 in the Appendix. The cities and towns reported the following outstanding bonded indebtedness as of June 30, 2008:

- ✓ \$3.8 billion in general obligation debt, reported by 31 cities and towns;
- ✓ \$4.3 billion in revenue bonds, reported by 65 cities and towns;
- ✓ \$6.0 billion in debt issued through municipal property corporations, reported by 36 cities and towns.
- ✓ \$232.3 million in certificates of participation, reported by 9 cities and towns; and
- ✓ \$103.2 million in special assessment debt<sup>1</sup>, reported by 18 cities and towns;

During FY 2008, 30 municipalities issued 63 new issues totaling \$2.2 billion. Of all the cities and towns with outstanding debt, Phoenix has the most with \$6.3 billion while Clifton has the least with \$40,000. Ten municipalities with outstanding debt in excess of \$300 million account for 86.7% of all outstanding debt.

CITY/TOWN	OUTSTANDING DEBT
Phoenix	\$6,310,662,171
Mesa	\$1,154,446,000
Scottsdale	\$1,114,224,960
Tucson	\$1,009,012,144
Glendale	\$926,447,502
Tempe	\$651,395,000
Gilbert	\$383,845,000
Chandler	\$351,435,000
Yuma	\$345,333,175
Peoria	\$322,001,307
Goodyear	\$215,389,368
Lake Havasu City	\$200,511,046
Queen Creek	\$180,787,011
Flagstaff	\$107,240,463
Prescott Valley	\$95,960,008
Surprise	\$94,973,270
Avondale	\$88,074,536
Oro Valley	\$72,820,000
Sedona	\$72,058,127
San Luis	\$67,155,000
Cottonwood	\$58,110,000
Cave Creek	\$50,673,974
Bullhead City	\$50,090,000
Nogales	\$48,170,000
Prescott	\$42,135,781
Tolleson	\$41,720,000
Sierra Vista	\$40,300,000
Safford	\$31,309,378
Williams	\$29,839,203
Marana	\$28,715,000
Buckeye	\$28,355,000
El Mirage	\$21,006,438
Chino Valley	\$19,685,000
Kingman	\$19,191,877
Sahuarita	\$18,810,660
Fountain Hills	\$18,595,000
Bisbee	\$16,092,731
Somerton	\$15,480,860
Page	\$14,537,204
Show Low	\$12,918,781
Casa Grande	\$11,255,000
Quartzsite	\$10,009,348
South Tucson	\$7,905,000
Florence	\$7,383,819
Eagar	\$7,341,000

<sup>1</sup>Actually, this is city improvement district debt, authorized in Title 48. For purposes of this report, special assessment and improvement district debt is combined.

CITY/TOWN	OUTSTANDING DEBT
Apache Junction	\$6,960,000
Willcox	\$6,450,876
Douglas	\$6,375,000
Eloy	\$6,228,413
Paradise Valley	\$5,990,000
Payson	\$5,890,000
Winslow	\$5,405,000
Snowflake	\$4,954,360
Holbrook	\$4,123,396
Coolidge	\$3,488,405
Guadalupe	\$3,285,000
Wickenburg	\$2,627,996
Parker	\$2,529,307
Thatcher	\$2,500,000
Camp Verde	\$1,925,000
Taylor	\$1,835,323
Fredonia	\$1,376,872
Superior	\$1,358,439
Pinetop-Lakeside	\$1,005,000
Benson	\$1,000,000
Kearny	\$968,000
Duncan	\$724,099
Clarkdale	\$585,000
Tombstone	\$534,000
Jerome	\$261,896
Patagonia	\$217,931
Colorado City	\$190,205
Huachuca City	\$151,000
St. Johns	\$147,853
Pima	\$105,000
Clifton	\$40,000
Carefree	\$0
Dewey-Humboldt	\$0
Gila Bend	\$0
Globe	\$0
Hayden	\$0
Litchfield Park	\$0
Mammoth	\$0
Maricopa	\$0
Miami	\$0
Springerville	\$0
Star Valley	\$0
Wellton	\$0
Winkelman	\$0
Youngtown	\$0

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2008. *However, the year-end balances will reflect*

*any July 1, 2008 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

**GENERAL OBLIGATION DEBT**

Total outstanding general obligation debt of Arizona's cities and towns as of June 30, 2008 was \$3.8 billion, or 26.4% of all outstanding debt. General obligation debt was reported by 31 of the 90 incorporated cities and towns. General obligation debt issued by a city or town is subject to either the 6% or 20% of ad valorem valuation constitutional debt limit, dependent upon the purpose of the debt. Article IX, § 8, paragraph 1 of the Arizona Constitution states:

“... that any incorporated city or town, with such assent, may be allowed to become indebted to a larger amount, but not exceeding twenty per centum additional, for supplying such city or town with water, artificial light, or sewers, when the works for supplying such water, light, or sewers are or shall be owned and controlled by the municipality, and for the acquisition and development by the incorporated city or town of land or interests therein for open space preserves, parks, playgrounds and recreational facilities, public safety, law enforcement, fire and emergency services facilities and streets and transportation facilities.”

City and town debt is being measured against debt limits. Of the cities reporting general obligation debt for FY 2008, no city or town exceeded its 6% or 20% constitutional debt limit.

CITY / Town	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Avondale	\$151,810,088	\$13,450,000	8.9%
Casa Grande	\$71,906,925	\$11,000,000	15.3%
Cave Creek	\$47,951,119	\$3,885,000	8.1%
Chandler	\$777,189,369	\$231,200,000	29.8%
Clifton	\$1,773,814	\$40,000	2.3%
Cottonwood	\$31,447,850	\$670,000	2.1%
Eagar	\$5,234,013	\$8,000	0.2%
El Mirage	\$48,111,170	\$5,370,000	11.2%
Flagstaff	\$195,139,975	\$39,865,000	20.4%
Fountain Hills	\$158,791,911	\$7,570,000	4.8%
Gilbert	\$616,257,646	\$52,560,000	8.5%
Glendale	\$475,024,988	\$207,864,999	43.8%
Goodyear	\$198,701,656	\$129,845,000	65.4%
Huachuca City	\$2,028,117	\$10,000	0.5%
Kearny	\$1,618,350	\$8,000	0.5%
Kingman	\$64,177,178	\$420,000	0.7%
Lake Havasu City	\$241,725,860	\$75,352,128	31.2%
Mesa	\$1,069,777,102	\$224,915,000	21.0%
Payson	\$54,902,553	\$2,540,000	4.6%
Peoria	\$426,968,744	\$114,620,000	26.9%
Phoenix	\$4,177,892,290	\$1,404,955,962	33.6%
Prescott	\$167,041,185	\$7,825,000	4.7%
Scottsdale	\$1,883,394,039	\$574,445,000	30.5%
Surprise	\$310,503,072	\$413,270	0.1%
Tempe	\$624,493,601	\$407,595,000	65.3%
Tolleson	\$47,487,856	\$33,160,000	69.8%
Tombstone	\$3,612,344	\$6,000	0.2%
Tucson	\$905,960,124	\$269,105,610	29.7%
Willcox	\$5,278,204	\$1,398,000	26.5%
Yuma	\$150,061,448	\$5,250,000	3.5%

Cities and towns retired and refunded \$278.9 million in outstanding general obligation principal during the fiscal year. Cities with general obligation debt in excess of \$500 million, in order of most to least debt, are: Phoenix, Scottsdale, Mesa, Tucson, Chandler, Tempe, and Gilbert.

#### REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2008 was \$4.3 billion, or 29.7% of total outstanding debt. There were 65 cities and towns with outstanding revenue bonds. Cities retired and refunded \$279.5 million in principal in the fiscal year.

The cities with revenue bond debt in excess of \$240 million, in order of most to least debt, are: Mesa, Tucson, Scottsdale, Glendale, Yuma, and Tempe.

#### MUNICIPAL PROPERTY CORPORATION DEBT

Municipal property corporation debt was reported in 36 cities and towns for FY 2008, with an outstanding balance at the end of the fiscal year of \$6.0 billion. This represents 41.6% of total outstanding debt. Cities retired and refunded \$426.1 million in the fiscal year. Outstanding debt amounts ranged from \$4.8 billion for Phoenix to \$169,719 for Bisbee.

#### CERTIFICATES OF PARTICIPATION

Nine cities and towns reported certificates of participation with total outstanding principal on June 30, 2008 of \$232.3 million, or 1.6% of total debt. A total of \$14.4 million in principal was retired and refunded in the fiscal year. Tucson, with \$171.3 million, and Phoenix, with \$31.8 million, account for 87.4% of outstanding certificates of participation debt.

#### SPECIAL ASSESSMENT BONDS

Special assessment bonds are issued by a city or town for improvements in a subsection of the city or town. Eighteen cities and towns reported special assessment debt totaling \$103.2 million.

Cities retired and refunded \$8.0 million in special assessment principal in FY 2008. The cities with outstanding special assessment debt in excess of \$5 million, in order of most to least debt, are: Queen Creek, Kingman, Mesa, and Bullhead City.

#### PER CAPITA DEBT

One method of comparing the level of debt in relation to other cities and towns is per capita debt, dividing total outstanding debt by the population. High per capita debt is neither good nor bad; it is simply a tool to show how much debt the city or town has at a given point in time in comparison with other cities or towns.

CITY/TOWN	PER CAPITA DEBT
Cave Creek	\$10,078.36
Williams	\$9,484.81
Queen Creek	\$8,320.08
Sedona	\$6,471.90

CITY/TOWN	PER CAPITA DEBT
Tolleson	\$6,245.51
Cottonwood	\$5,221.02
Scottsdale	\$4,640.17
Phoenix	\$4,101.65
Tempe	\$3,880.33
Goodyear	\$3,849.40
Glendale	\$3,764.88
Yuma	\$3,704.81
Lake Havasu City	\$3,628.31
Safford	\$3,309.66
Quartzsite	\$2,726.60
San Luis	\$2,617.31
Bisbee	\$2,550.35
Mesa	\$2,529.77
Prescott Valley	\$2,501.76
Nogales	\$2,215.12
Peoria	\$2,124.80
Page	\$1,989.49
Gilbert	\$1,884.77
Tucson	\$1,864.63
Oro Valley	\$1,711.36
Flagstaff	\$1,670.41
Willcox	\$1,648.58
Eagar	\$1,561.25
Chino Valley	\$1,502.90
Chandler	\$1,457.00
Somerton	\$1,423.00
South Tucson	\$1,362.23
Bullhead City	\$1,221.71
Fredonia	\$1,213.10
Avondale	\$1,170.33
Show Low	\$1,126.02
Prescott	\$974.98
Snowflake	\$948.93
Surprise	\$905.41
Sierra Vista	\$900.84
Sahuarita	\$891.08
Marana	\$889.73
Duncan	\$885.21
Jerome	\$796.04
Parker	\$743.70
Holbrook	\$736.45
Fountain Hills	\$728.07
Buckeye	\$700.69
Kingman	\$670.22
El Mirage	\$625.51

CITY/TOWN	PER CAPITA DEBT
Guadalupe	\$585.98
Winslow	\$533.30
Thatcher	\$477.55
Eloy	\$446.39
Taylor	\$424.35
Kearny	\$424.19
Paradise Valley	\$421.39
Wickenburg	\$411.91
Superior	\$403.22
Payson	\$351.81
Douglas	\$351.20
Florence	\$336.96
Tombstone	\$317.48
Coolidge	\$297.62
Casa Grande	\$265.31
Patagonia	\$235.35
Pinetop-Lakeside	\$210.74
Benson	\$200.32
Apache Junction	\$185.41
Camp Verde	\$167.12
Clarkdale	\$146.76
Huachuca City	\$82.42
Pima	\$47.02
Colorado City	\$46.93
Saint Johns	\$37.21
Clifton	\$16.02
Carefree	\$0.00
Dewey-Humboldt	\$0.00
Gila Bend	\$0.00
Globe	\$0.00
Hayden	\$0.00
Litchfield Park	\$0.00
Mammoth	\$0.00
Maricopa	\$0.00
Miami	\$0.00
Springerville	\$0.00
Star Valley	\$0.00
Wellton	\$0.00
Winkelman	\$0.00
Youngtown	\$0.00

The population measure used to calculate per capita debt is from the Department of Economic Security Population Estimates, as of July 1, 2007.

**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Apache Junction</b>										
	<i>Municipal Property Corp</i>	1	\$9,965,000	\$8,520,000	\$260,000	\$1,185,000				
	<i>Revenue</i>	2	\$10,465,000	\$3,135,000	\$1,555,000	\$5,775,000				
	<b>Totals for Apache Junction</b>	<b>3</b>	<b>\$20,430,000</b>	<b>\$11,655,000</b>	<b>\$1,815,000</b>	<b>\$6,960,000</b>				
<b>Avondale</b>										
	<i>General Obligation</i>	5	\$21,055,000	\$4,690,000	\$2,915,000	\$13,450,000	\$35,033,097	\$1,665,000	\$116,776,991	\$11,785,000
	<i>Revenue</i>	12	\$122,905,000	\$42,110,634	\$6,169,830	\$74,624,536				
	<b>Totals for Avondale</b>	<b>17</b>	<b>\$143,960,000</b>	<b>\$46,800,634</b>	<b>\$9,084,830</b>	<b>\$88,074,536</b>				
<b>Benson</b>										
	<i>Revenue</i>	1	\$1,000,000	\$0	\$0	\$1,000,000				
	<b>Totals for Benson</b>	<b>1</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000,000</b>				
<b>Bisbee</b>										
	<i>Municipal Property Corp</i>	1	\$467,056	\$260,472	\$36,865	\$169,719				
	<i>Revenue</i>	2	\$17,043,685	\$0	\$1,120,673	\$15,923,012				
	<b>Totals for Bisbee</b>	<b>3</b>	<b>\$17,510,741</b>	<b>\$260,472</b>	<b>\$1,157,538</b>	<b>\$16,092,731</b>				
<b>Buckeye</b>										
	<i>General Obligation</i>	1	\$2,217,808	\$1,665,000	\$552,808	\$0	\$22,153,812	\$0	\$73,846,041	\$0
	<i>Revenue</i>	4	\$29,145,000	\$665,000	\$125,000	\$28,355,000				
	<b>Totals for Buckeye</b>	<b>5</b>	<b>\$31,362,808</b>	<b>\$2,330,000</b>	<b>\$677,808</b>	<b>\$28,355,000</b>				
<b>Bullhead City</b>										
	<i>Municipal Property Corp</i>	4	\$68,695,000	\$21,985,000	\$1,930,000	\$44,780,000				
	<i>Special Assessment</i>	2	\$17,485,000	\$11,430,000	\$745,000	\$5,310,000				
	<b>Totals for Bullhead City</b>	<b>6</b>	<b>\$86,180,000</b>	<b>\$33,415,000</b>	<b>\$2,675,000</b>	<b>\$50,090,000</b>				
<b>Camp Verde</b>										
	<i>Revenue</i>	1	\$2,040,000	\$115,000	\$0	\$1,925,000				
	<b>Totals for Camp Verde</b>	<b>1</b>	<b>\$2,040,000</b>	<b>\$115,000</b>	<b>\$0</b>	<b>\$1,925,000</b>				
<b>Carefree</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Carefree</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Casa Grande</b>										
	<i>General Obligation</i>	1	\$11,000,000	\$0	\$0	\$11,000,000	\$16,593,906	\$4,500,000	\$55,313,019	\$6,500,000
	<i>Special Assessment</i>	1	\$1,030,000	\$660,000	\$115,000	\$255,000				
	<b>Totals for Casa Grande</b>	<b>2</b>	<b>\$12,030,000</b>	<b>\$660,000</b>	<b>\$115,000</b>	<b>\$11,255,000</b>				
<b>Cave Creek</b>										
	<i>Certificates of Participation</i>	2	\$2,700,000	\$605,000	\$180,000	\$1,915,000				
	<i>General Obligation</i>	2	\$11,860,000	\$7,165,000	\$810,000	\$3,885,000	\$11,065,643	\$0	\$36,885,476	\$3,885,000
	<i>Revenue</i>	6	\$46,344,958	\$1,161,975	\$384,009	\$44,798,974				
	<i>Special Assessment</i>	1	\$810,000	\$685,000	\$50,000	\$75,000				
	<b>Totals for Cave Creek</b>	<b>11</b>	<b>\$61,714,958</b>	<b>\$9,616,975</b>	<b>\$1,424,009</b>	<b>\$50,673,974</b>				
<b>Chandler</b>										
	<i>General Obligation</i>	32	\$325,875,000	\$54,875,000	\$39,800,000	\$231,200,000	\$179,351,393	\$7,670,000	\$597,837,976	\$223,530,000
	<i>Revenue</i>	25	\$224,915,000	\$94,260,000	\$11,395,000	\$119,260,000				
	<i>Special Assessment</i>	2	\$1,905,000	\$805,500	\$124,500	\$975,000				
	<b>Totals for Chandler</b>	<b>59</b>	<b>\$552,695,000</b>	<b>\$149,940,500</b>	<b>\$51,319,500</b>	<b>\$351,435,000</b>				
<b>Chino Valley</b>										
	<i>Municipal Property Corp</i>	2	\$2,927,000	\$0	\$0	\$2,927,000				
	<i>Revenue</i>	4	\$19,113,000	\$370,000	\$1,985,000	\$16,758,000				
	<b>Totals for Chino Valley</b>	<b>6</b>	<b>\$22,040,000</b>	<b>\$370,000</b>	<b>\$1,985,000</b>	<b>\$19,685,000</b>				
<b>Clarkdale</b>										
	<i>Municipal Property Corp</i>	1	\$665,000	\$340,000	\$40,000	\$285,000				
	<i>Revenue</i>	1	\$400,000	\$50,000	\$50,000	\$300,000				
	<b>Totals for Clarkdale</b>	<b>2</b>	<b>\$1,065,000</b>	<b>\$390,000</b>	<b>\$90,000</b>	<b>\$585,000</b>				
<b>Clifton</b>										
	<i>General Obligation</i>	1	\$295,000	\$240,000	\$15,000	\$40,000	\$409,342	\$0	\$1,364,472	\$40,000
	<b>Totals for Clifton</b>	<b>1</b>	<b>\$295,000</b>	<b>\$240,000</b>	<b>\$15,000</b>	<b>\$40,000</b>				
<b>Colorado City</b>										
	<i>Revenue</i>	1	\$602,000	\$343,795	\$68,000	\$190,205				
	<b>Totals for Colorado City</b>	<b>1</b>	<b>\$602,000</b>	<b>\$343,795</b>	<b>\$68,000</b>	<b>\$190,205</b>				



**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Coolidge</b>										
	<i>Certificates of Participation</i>	1	\$3,795,000	\$540,000	\$150,000	\$3,105,000				
	<i>Revenue</i>	1	\$600,000	\$216,595	\$0	\$383,405				
	<b>Totals for Coolidge</b>	<b>2</b>	<b>\$4,395,000</b>	<b>\$756,595</b>	<b>\$150,000</b>	<b>\$3,488,405</b>				
<b>Cottonwood</b>										
	<i>General Obligation</i>	2	\$2,700,000	\$1,920,000	\$110,000	\$670,000	\$7,257,196	\$670,000	\$24,190,654	\$0
	<i>Revenue</i>	5	\$60,875,000	\$2,045,000	\$1,390,000	\$57,440,000				
	<b>Totals for Cottonwood</b>	<b>7</b>	<b>\$63,575,000</b>	<b>\$3,965,000</b>	<b>\$1,500,000</b>	<b>\$58,110,000</b>				
<b>Dewey-Humboldt</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Dewey-Humboldt</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Douglas</b>										
	<i>Municipal Property Corp</i>	1	\$4,165,000	\$795,000	\$0	\$3,370,000				
	<i>Revenue</i>	1	\$3,005,000	\$0	\$0	\$3,005,000				
	<b>Totals for Douglas</b>	<b>2</b>	<b>\$7,170,000</b>	<b>\$795,000</b>	<b>\$0</b>	<b>\$6,375,000</b>				
<b>Duncan</b>										
	<i>Revenue</i>	1	\$800,000	\$32,332	\$43,569	\$724,099				
	<b>Totals for Duncan</b>	<b>1</b>	<b>\$800,000</b>	<b>\$32,332</b>	<b>\$43,569</b>	<b>\$724,099</b>				
<b>Eagar</b>										
	<i>General Obligation</i>	1	\$50,000	\$40,000	\$2,000	\$8,000	\$1,207,849	\$8,000	\$4,026,164	\$0
	<i>Revenue</i>	6	\$9,566,000	\$703,000	\$1,530,000	\$7,333,000				
	<b>Totals for Eagar</b>	<b>7</b>	<b>\$9,616,000</b>	<b>\$743,000</b>	<b>\$1,532,000</b>	<b>\$7,341,000</b>				
<b>EI Mirage</b>										
	<i>General Obligation</i>	2	\$6,000,000	\$420,000	\$210,000	\$5,370,000	\$11,102,578	\$0	\$37,008,592	\$5,370,000
	<i>Revenue</i>	3	\$17,410,531	\$1,026,433	\$747,660	\$15,636,438				
	<b>Totals for EI Mirage</b>	<b>5</b>	<b>\$23,410,531</b>	<b>\$1,446,433</b>	<b>\$957,660</b>	<b>\$21,006,438</b>				
<b>Eloy</b>										
	<i>Municipal Property Corp</i>	2	\$4,320,000	\$2,830,000	\$515,000	\$975,000				
	<i>Revenue</i>	5	\$7,352,986	\$1,777,774	\$321,800	\$5,253,413				
	<b>Totals for Eloy</b>	<b>7</b>	<b>\$11,672,986</b>	<b>\$4,607,774</b>	<b>\$836,800</b>	<b>\$6,228,413</b>				

**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Flagstaff</b>										
	<i>General Obligation</i>	8	\$67,420,000	\$22,880,000	\$4,675,000	\$39,865,000	\$45,032,302	\$351,000	\$150,107,673	\$39,514,000
	<i>Municipal Property Corp</i>	2	\$29,700,000	\$5,385,000	\$1,315,000	\$23,000,000				
	<i>Revenue</i>	6	\$58,730,760	\$11,998,855	\$2,356,442	\$44,375,463				
	<b>Totals for Flagstaff</b>	<b>16</b>	<b>\$155,850,760</b>	<b>\$40,263,855</b>	<b>\$8,346,442</b>	<b>\$107,240,463</b>				
<b>Florence</b>										
	<i>Revenue</i>	3	\$11,520,000	\$3,394,969	\$741,212	\$7,383,819				
	<b>Totals for Florence</b>	<b>3</b>	<b>\$11,520,000</b>	<b>\$3,394,969</b>	<b>\$741,212</b>	<b>\$7,383,819</b>				
<b>Fountain Hills</b>										
	<i>General Obligation</i>	4	\$18,325,000	\$9,705,000	\$1,050,000	\$7,570,000	\$36,644,287	\$275,000	\$122,147,624	\$7,295,000
	<i>Municipal Property Corp</i>	4	\$21,405,000	\$9,810,000	\$805,000	\$10,790,000				
	<i>Revenue</i>	1	\$1,075,000	\$730,000	\$110,000	\$235,000				
	<b>Totals for Fountain Hills</b>	<b>9</b>	<b>\$40,805,000</b>	<b>\$20,245,000</b>	<b>\$1,965,000</b>	<b>\$18,595,000</b>				
<b>Fredonia</b>										
	<i>Revenue</i>	3	\$1,668,320	\$250,041	\$41,407	\$1,376,872				
	<b>Totals for Fredonia</b>	<b>3</b>	<b>\$1,668,320</b>	<b>\$250,041</b>	<b>\$41,407</b>	<b>\$1,376,872</b>				
<b>Gila Bend</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Gila Bend</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Gilbert</b>										
	<i>General Obligation</i>	7	\$135,310,000	\$53,710,000	\$29,040,000	\$52,560,000	\$142,213,303	\$855,000	\$474,044,343	\$51,705,000
	<i>Municipal Property Corp</i>	4	\$332,260,000	\$36,940,000	\$17,145,000	\$278,175,000				
	<i>Revenue</i>	2	\$60,225,000	\$6,930,000	\$3,175,000	\$50,120,000				
	<i>Special Assessment</i>	1	\$6,510,000	\$2,130,000	\$1,390,000	\$2,990,000				
	<b>Totals for Gilbert</b>	<b>14</b>	<b>\$534,305,000</b>	<b>\$99,710,000</b>	<b>\$50,750,000</b>	<b>\$383,845,000</b>				
<b>Glendale</b>										
	<i>General Obligation</i>	10	\$288,345,000	\$64,685,000	\$15,795,001	\$207,864,999	\$109,621,151	\$39,229,999	\$365,403,837	\$168,635,000
	<i>Municipal Property Corp</i>	12	\$405,485,000	\$20,435,000	\$90,920,000	\$294,130,000				
	<i>Revenue</i>	10	\$484,171,049	\$44,976,919	\$14,741,627	\$424,452,503				
	<b>Totals for Glendale</b>	<b>32</b>	<b>\$1,178,001,049</b>	<b>\$130,096,919</b>	<b>\$121,456,628</b>	<b>\$926,447,502</b>				

**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Globe</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Globe</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Goodyear</b>										
	<i>General Obligation</i>	19	\$139,300,000	\$4,565,000	\$4,890,000	\$129,845,000	\$45,854,228	\$305,000	\$152,847,428	\$129,540,000
	<i>Municipal Property Corp</i>	4	\$78,530,000	\$945,000	\$3,825,000	\$73,760,000				
	<i>Revenue</i>	4	\$22,304,551	\$6,676,515	\$3,843,668	\$11,784,368				
	<b>Totals for Goodyear</b>	<b>27</b>	<b>\$240,134,551</b>	<b>\$12,186,515</b>	<b>\$12,558,668</b>	<b>\$215,389,368</b>				
<b>Guadalupe</b>										
	<i>Revenue</i>	1	\$3,455,000	\$0	\$170,000	\$3,285,000				
	<b>Totals for Guadalupe</b>	<b>1</b>	<b>\$3,455,000</b>	<b>\$0</b>	<b>\$170,000</b>	<b>\$3,285,000</b>				
<b>Hayden</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Hayden</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Holbrook</b>										
	<i>Revenue</i>	2	\$5,780,000	\$1,288,604	\$368,000	\$4,123,396				
	<b>Totals for Holbrook</b>	<b>2</b>	<b>\$5,780,000</b>	<b>\$1,288,604</b>	<b>\$368,000</b>	<b>\$4,123,396</b>				
<b>Huachuca City</b>										
	<i>General Obligation</i>	1	\$50,000	\$38,000	\$2,000	\$10,000	\$468,027	\$10,000	\$1,560,090	\$0
	<i>Revenue</i>	1	\$550,000	\$384,000	\$25,000	\$141,000				
	<b>Totals for Huachuca City</b>	<b>2</b>	<b>\$600,000</b>	<b>\$422,000</b>	<b>\$27,000</b>	<b>\$151,000</b>				
<b>Jerome</b>										
	<i>Revenue</i>	1	\$300,000	\$31,180	\$6,924	\$261,896				
	<b>Totals for Jerome</b>	<b>1</b>	<b>\$300,000</b>	<b>\$31,180</b>	<b>\$6,924</b>	<b>\$261,896</b>				
<b>Kearny</b>										
	<i>General Obligation</i>	1	\$100,000	\$86,000	\$6,000	\$8,000	\$373,465	\$0	\$1,244,885	\$8,000
	<i>Revenue</i>	2	\$1,300,000	\$313,000	\$27,000	\$960,000				
	<b>Totals for Kearny</b>	<b>3</b>	<b>\$1,400,000</b>	<b>\$399,000</b>	<b>\$33,000</b>	<b>\$968,000</b>				

**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Kingman</b>										
	<i>General Obligation</i>	1	\$3,900,000	\$3,090,000	\$390,000	\$420,000	\$14,810,118	\$420,000	\$49,367,060	\$0
	<i>Municipal Property Corp</i>	1	\$4,455,000	\$2,200,000	\$225,000	\$2,030,000				
	<i>Revenue</i>	3	\$14,050,000	\$4,854,258	\$606,901	\$8,588,841				
	<i>Special Assessment</i>	5	\$10,219,213	\$1,287,943	\$778,234	\$8,153,036				
	<b>Totals for Kingman</b>	<b>10</b>	<b>\$32,624,213</b>	<b>\$11,432,201</b>	<b>\$2,000,135</b>	<b>\$19,191,877</b>				
<b>Lake Havasu City</b>										
	<i>General Obligation</i>	3	\$79,767,743	\$2,357,715	\$2,057,900	\$75,352,128	\$55,782,891	\$0	\$185,942,969	\$75,352,128
	<i>Revenue</i>	11	\$149,444,273	\$13,611,147	\$10,674,208	\$125,158,918				
	<b>Totals for Lake Havasu City</b>	<b>14</b>	<b>\$229,212,016</b>	<b>\$15,968,862</b>	<b>\$12,732,108</b>	<b>\$200,511,046</b>				
<b>Litchfield Park</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Litchfield Park</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Mammoth</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Mammoth</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Marana</b>										
	<i>Municipal Property Corp</i>	3	\$36,550,000	\$6,795,000	\$1,040,000	\$28,715,000				
	<b>Totals for Marana</b>	<b>3</b>	<b>\$36,550,000</b>	<b>\$6,795,000</b>	<b>\$1,040,000</b>	<b>\$28,715,000</b>				
<b>Maricopa</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Maricopa</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Mesa</b>										
	<i>General Obligation</i>	14	\$363,060,000	\$121,205,000	\$16,940,000	\$224,915,000	\$246,871,639	\$17,687,616	\$822,905,463	\$207,227,384
	<i>Municipal Property Corp</i>	2	\$57,000,000	\$41,930,000	\$5,100,000	\$9,970,000				
	<i>Revenue</i>	31	\$1,389,010,000	\$444,820,000	\$32,675,000	\$911,515,000				
	<i>Special Assessment</i>	3	\$9,194,816	\$396,976	\$751,840	\$8,046,000				
	<b>Totals for Mesa</b>	<b>50</b>	<b>\$1,818,264,816</b>	<b>\$608,351,976</b>	<b>\$55,466,840</b>	<b>\$1,154,446,000</b>				
<b>Miami</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Miami</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Nogales</b>										
	<i>Municipal Property Corp</i>	5	\$37,695,000	\$7,050,000	\$810,000	\$29,835,000				
	<i>Revenue</i>	3	\$19,845,000	\$1,175,000	\$335,000	\$18,335,000				
	<i>Special Assessment</i>	1	\$761,000	\$664,000	\$97,000	\$0				
	<b>Totals for Nogales</b>	<b>9</b>	<b>\$58,301,000</b>	<b>\$8,889,000</b>	<b>\$1,242,000</b>	<b>\$48,170,000</b>				
<b>Oro Valley</b>										
	<i>Municipal Property Corp</i>	8	\$79,250,000	\$13,525,000	\$2,405,000	\$63,320,000				
	<i>Revenue</i>	2	\$8,795,000	\$2,525,000	\$335,000	\$5,935,000				
	<i>Special Assessment</i>	1	\$3,945,000	\$185,000	\$195,000	\$3,565,000				
	<b>Totals for Oro Valley</b>	<b>11</b>	<b>\$91,990,000</b>	<b>\$16,235,000</b>	<b>\$2,935,000</b>	<b>\$72,820,000</b>				
<b>Page</b>										
	<i>Municipal Property Corp</i>	2	\$15,010,000	\$376,860	\$95,936	\$14,537,204				
	<b>Totals for Page</b>	<b>2</b>	<b>\$15,010,000</b>	<b>\$376,860</b>	<b>\$95,936</b>	<b>\$14,537,204</b>				
<b>Paradise Valley</b>										
	<i>Municipal Property Corp</i>	1	\$9,170,000	\$2,765,000	\$415,000	\$5,990,000				
	<b>Totals for Paradise Valley</b>	<b>1</b>	<b>\$9,170,000</b>	<b>\$2,765,000</b>	<b>\$415,000</b>	<b>\$5,990,000</b>				
<b>Parker</b>										
	<i>Municipal Property Corp</i>	1	\$600,000	\$99,798	\$35,895	\$464,307				
	<i>Revenue</i>	2	\$4,690,402	\$2,302,743	\$322,659	\$2,065,000				
	<b>Totals for Parker</b>	<b>3</b>	<b>\$5,290,402</b>	<b>\$2,402,541</b>	<b>\$358,554</b>	<b>\$2,529,307</b>				
<b>Patagonia</b>										
	<i>Revenue</i>	1	\$375,000	\$111,907	\$45,162	\$217,931				
	<b>Totals for Patagonia</b>	<b>1</b>	<b>\$375,000</b>	<b>\$111,907</b>	<b>\$45,162</b>	<b>\$217,931</b>				
<b>Payson</b>										
	<i>Certificates of Participation</i>	1	\$545,000	\$100,000	\$70,000	\$375,000				
	<i>General Obligation</i>	3	\$3,515,000	\$975,000	\$0	\$2,540,000	\$12,669,820	\$1,545,000	\$42,232,733	\$995,000
	<i>Revenue</i>	3	\$3,150,000	\$1,800,000	\$0	\$1,350,000				
	<i>Special Assessment</i>	2	\$3,017,000	\$1,362,000	\$30,000	\$1,625,000				
	<b>Totals for Payson</b>	<b>9</b>	<b>\$10,227,000</b>	<b>\$4,237,000</b>	<b>\$100,000</b>	<b>\$5,890,000</b>				

**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Peoria</b>										
	<i>General Obligation</i>	8	\$170,870,000	\$21,340,000	\$34,910,000	\$114,620,000	\$98,531,249	\$6,745,000	\$328,437,495	\$107,875,000
	<i>Municipal Property Corp</i>	2	\$53,675,000	\$395,000	\$450,000	\$52,830,000				
	<i>Revenue</i>	12	\$194,970,006	\$31,011,391	\$9,407,308	\$154,551,307				
	<b>Totals for Peoria</b>	<b>22</b>	<b>\$419,515,006</b>	<b>\$52,746,391</b>	<b>\$44,767,308</b>	<b>\$322,001,307</b>				
<b>Phoenix</b>										
	<i>Certificates of Participation</i>	1	\$35,465,000	\$2,595,000	\$1,110,000	\$31,760,000				
	<i>General Obligation</i>	24	\$2,360,665,838	\$891,864,386	\$63,845,490	\$1,404,955,962	\$964,128,990	\$329,535,000	\$3,213,763,300	\$1,075,420,962
	<i>Municipal Property Corp</i>	50	\$5,620,517,352	\$561,430,000	\$283,210,000	\$4,775,877,352				
	<i>Revenue</i>	9	\$451,475,920	\$298,915,000	\$55,085,000	\$97,475,920				
	<i>Special Assessment</i>	3	\$6,854,209	\$5,596,886	\$664,386	\$592,937				
	<b>Totals for Phoenix</b>	<b>87</b>	<b>\$8,474,978,319</b>	<b>\$1,760,401,272</b>	<b>\$403,914,876</b>	<b>\$6,310,662,171</b>				
<b>Pima</b>										
	<i>Revenue</i>	1	\$575,000	\$470,000	\$0	\$105,000				
	<b>Totals for Pima</b>	<b>1</b>	<b>\$575,000</b>	<b>\$470,000</b>	<b>\$0</b>	<b>\$105,000</b>				
<b>Pinetop-Lakeside</b>										
	<i>Municipal Property Corp</i>	1	\$2,120,000	\$970,000	\$145,000	\$1,005,000				
	<b>Totals for Pinetop-Lakeside</b>	<b>1</b>	<b>\$2,120,000</b>	<b>\$970,000</b>	<b>\$145,000</b>	<b>\$1,005,000</b>				
<b>Prescott</b>										
	<i>General Obligation</i>	2	\$17,405,000	\$8,070,000	\$1,510,000	\$7,825,000	\$38,547,966	\$6,435,000	\$128,493,219	\$1,390,000
	<i>Municipal Property Corp</i>	4	\$29,660,000	\$4,330,000	\$1,600,000	\$23,730,000				
	<i>Revenue</i>	2	\$8,249,461	\$0	\$0	\$8,249,461				
	<i>Special Assessment</i>	4	\$4,570,381	\$1,921,954	\$317,107	\$2,331,320				
	<b>Totals for Prescott</b>	<b>12</b>	<b>\$59,884,842</b>	<b>\$14,321,954</b>	<b>\$3,427,107</b>	<b>\$42,135,781</b>				
<b>Prescott Valley</b>										
	<i>Certificates of Participation</i>	1	\$15,910,000	\$0	\$0	\$15,910,000				
	<i>Municipal Property Corp</i>	5	\$51,020,000	\$11,205,000	\$1,490,000	\$38,325,000				
	<i>Revenue</i>	4	\$41,482,470	\$2,443,403	\$436,059	\$38,603,008				
	<i>Special Assessment</i>	2	\$13,670,000	\$9,644,000	\$904,000	\$3,122,000				
	<b>Totals for Prescott Valley</b>	<b>12</b>	<b>\$122,082,470</b>	<b>\$23,292,403</b>	<b>\$2,830,059</b>	<b>\$95,960,008</b>				

**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Quartzsite</b>										
	<i>Municipal Property Corp</i>	2	\$7,556,000	\$410,884	\$104,905	\$7,040,211				
	<i>Revenue</i>	2	\$3,720,000	\$665,320	\$85,543	\$2,969,137				
	<b>Totals for Quartzsite</b>	<b>4</b>	<b>\$11,276,000</b>	<b>\$1,076,204</b>	<b>\$190,448</b>	<b>\$10,009,348</b>				
<b>Queen Creek</b>										
	<i>Revenue</i>	8	\$133,212,006	\$3,925,538	\$2,579,457	\$126,707,011				
	<i>Special Assessment</i>	1	\$54,080,000	\$0	\$0	\$54,080,000				
	<b>Totals for Queen Creek</b>	<b>9</b>	<b>\$187,292,006</b>	<b>\$3,925,538</b>	<b>\$2,579,457</b>	<b>\$180,787,011</b>				
<b>Safford</b>										
	<i>Revenue</i>	10	\$42,225,000	\$7,040,563	\$3,875,059	\$31,309,378				
	<b>Totals for Safford</b>	<b>10</b>	<b>\$42,225,000</b>	<b>\$7,040,563</b>	<b>\$3,875,059</b>	<b>\$31,309,378</b>				
<b>Sahuarita</b>										
	<i>Revenue</i>	2	\$20,855,660	\$1,485,000	\$560,000	\$18,810,660				
	<b>Totals for Sahuarita</b>	<b>2</b>	<b>\$20,855,660</b>	<b>\$1,485,000</b>	<b>\$560,000</b>	<b>\$18,810,660</b>				
<b>San Luis</b>										
	<i>Municipal Property Corp</i>	2	\$67,795,000	\$0	\$640,000	\$67,155,000				
	<b>Totals for San Luis</b>	<b>2</b>	<b>\$67,795,000</b>	<b>\$0</b>	<b>\$640,000</b>	<b>\$67,155,000</b>				
<b>Scottsdale</b>										
	<i>Certificates of Participation</i>	1	\$7,650,000	\$1,248,680	\$711,682	\$5,689,638				
	<i>General Obligation</i>	15	\$865,665,000	\$269,465,000	\$21,755,000	\$574,445,000	\$434,629,394	\$149,580,000	\$1,448,764,645	\$424,865,000
	<i>Revenue</i>	19	\$855,955,322	\$274,770,000	\$50,930,000	\$530,255,322				
	<i>Special Assessment</i>	2	\$8,350,000	\$3,680,000	\$835,000	\$3,835,000				
	<b>Totals for Scottsdale</b>	<b>37</b>	<b>\$1,737,620,322</b>	<b>\$549,163,680</b>	<b>\$74,231,682</b>	<b>\$1,114,224,960</b>				
<b>Sedona</b>										
	<i>Municipal Property Corp</i>	2	\$43,035,000	\$26,515,712	\$121,161	\$16,398,127				
	<i>Revenue</i>	7	\$64,424,850	\$5,950,000	\$3,074,850	\$55,400,000				
	<i>Special Assessment</i>	1	\$2,500,000	\$2,000,000	\$240,000	\$260,000				
	<b>Totals for Sedona</b>	<b>10</b>	<b>\$109,959,850</b>	<b>\$34,465,712</b>	<b>\$3,436,011</b>	<b>\$72,058,127</b>				
<b>Show Low</b>										
	<i>Certificates of Participation</i>	2	\$9,540,000	\$7,041,219	\$920,000	\$1,578,781				
	<i>Revenue</i>	2	\$11,555,000	\$0	\$215,000	\$11,340,000				
	<b>Totals for Show Low</b>	<b>4</b>	<b>\$21,095,000</b>	<b>\$7,041,219</b>	<b>\$1,135,000</b>	<b>\$12,918,781</b>				

**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Sierra Vista</b>										
	<i>Municipal Property Corp</i>	3	\$46,905,000	\$5,980,000	\$1,085,000	\$39,840,000				
	<i>Revenue</i>	1	\$4,145,000	\$3,240,000	\$445,000	\$460,000				
	<b>Totals for Sierra Vista</b>	<b>4</b>	<b>\$51,050,000</b>	<b>\$9,220,000</b>	<b>\$1,530,000</b>	<b>\$40,300,000</b>				
<b>Snowflake</b>										
	<i>Revenue</i>	2	\$5,313,000	\$213,000	\$145,640	\$4,954,360				
	<b>Totals for Snowflake</b>	<b>2</b>	<b>\$5,313,000</b>	<b>\$213,000</b>	<b>\$145,640</b>	<b>\$4,954,360</b>				
<b>Somerton</b>										
	<i>Municipal Property Corp</i>	3	\$5,096,848	\$93,802	\$79,434	\$4,923,612				
	<i>Revenue</i>	2	\$11,398,161	\$372,529	\$468,384	\$10,557,248				
	<b>Totals for Somerton</b>	<b>5</b>	<b>\$16,495,009</b>	<b>\$466,331</b>	<b>\$547,818</b>	<b>\$15,480,860</b>				
<b>South Tucson</b>										
	<i>Municipal Property Corp</i>	4	\$14,765,000	\$0	\$6,860,000	\$7,905,000				
	<b>Totals for South Tucson</b>	<b>4</b>	<b>\$14,765,000</b>	<b>\$0</b>	<b>\$6,860,000</b>	<b>\$7,905,000</b>				
<b>Springerville</b>										
	<i>General Obligation</i>	1	\$865,000	\$717,834	\$147,166	\$0	\$544,227	\$0	\$1,814,091	\$0
	<b>Totals for Springerville</b>	<b>1</b>	<b>\$865,000</b>	<b>\$717,834</b>	<b>\$147,166</b>	<b>\$0</b>				
<b>St. Johns</b>										
	<i>Revenue</i>	1	\$156,045	\$6,403	\$1,789	\$147,853				
	<b>Totals for St. Johns</b>	<b>1</b>	<b>\$156,045</b>	<b>\$6,403</b>	<b>\$1,789</b>	<b>\$147,853</b>				
<b>Star Valley</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Star Valley</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Superior</b>										
	<i>Municipal Property Corp</i>	1	\$1,200,000	\$120,000	\$91,561	\$988,439				
	<i>Revenue</i>	1	\$500,000	\$40,000	\$90,000	\$370,000				
	<b>Totals for Superior</b>	<b>2</b>	<b>\$1,700,000</b>	<b>\$160,000</b>	<b>\$181,561</b>	<b>\$1,358,439</b>				
<b>Surprise</b>										
	<i>General Obligation</i>	2	\$7,295,955	\$5,412,044	\$1,470,641	\$413,270	\$71,654,555	\$0	\$238,848,517	\$413,270
	<i>Municipal Property Corp</i>	3	\$152,655,000	\$55,265,000	\$2,830,000	\$94,560,000				
	<b>Totals for Surprise</b>	<b>5</b>	<b>\$159,950,955</b>	<b>\$60,677,044</b>	<b>\$4,300,641</b>	<b>\$94,973,270</b>				



**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Taylor</b>										
	<i>Municipal Property Corp</i>	1	\$500,000	\$30,000	\$20,000	\$450,000				
	<i>Revenue</i>	1	\$1,500,000	\$56,525	\$58,152	\$1,385,323				
	<b>Totals for Taylor</b>	<b>2</b>	<b>\$2,000,000</b>	<b>\$86,525</b>	<b>\$78,152</b>	<b>\$1,835,323</b>				
<b>Tempe</b>										
	<i>Certificates of Participation</i>	1	\$5,110,000	\$3,890,000	\$595,000	\$625,000				
	<i>General Obligation</i>	16	\$539,360,000	\$113,230,000	\$18,535,000	\$407,595,000	\$144,113,908	\$1,395,000	\$480,379,693	\$406,200,000
	<i>Revenue</i>	9	\$299,915,000	\$49,135,000	\$7,605,000	\$243,175,000				
	<b>Totals for Tempe</b>	<b>26</b>	<b>\$844,385,000</b>	<b>\$166,255,000</b>	<b>\$26,735,000</b>	<b>\$651,395,000</b>				
<b>Thatcher</b>										
	<i>Revenue</i>	2	\$4,500,000	\$1,898,768	\$101,232	\$2,500,000				
	<b>Totals for Thatcher</b>	<b>2</b>	<b>\$4,500,000</b>	<b>\$1,898,768</b>	<b>\$101,232</b>	<b>\$2,500,000</b>				
<b>Tolleson</b>										
	<i>General Obligation</i>	4	\$40,280,000	\$5,125,000	\$1,995,000	\$33,160,000	\$10,958,736	\$0	\$36,529,120	\$33,160,000
	<i>Municipal Property Corp</i>	1	\$8,560,000	\$0	\$0	\$8,560,000				
	<b>Totals for Tolleson</b>	<b>5</b>	<b>\$48,840,000</b>	<b>\$5,125,000</b>	<b>\$1,995,000</b>	<b>\$41,720,000</b>				
<b>Tombstone</b>										
	<i>General Obligation</i>	1	\$75,000	\$66,000	\$3,000	\$6,000	\$833,618	\$0	\$2,778,726	\$6,000
	<i>Revenue</i>	2	\$786,500	\$243,500	\$15,000	\$528,000				
	<b>Totals for Tombstone</b>	<b>3</b>	<b>\$861,500</b>	<b>\$309,500</b>	<b>\$18,000</b>	<b>\$534,000</b>				
<b>Tucson</b>										
	<i>Certificates of Participation</i>	9	\$222,955,000	\$40,980,000	\$10,640,000	\$171,335,000				
	<i>General Obligation</i>	23	\$537,485,720	\$254,185,110	\$14,195,000	\$269,105,610	\$209,067,721	\$9,145,000	\$696,892,403	\$259,960,610
	<i>Revenue</i>	44	\$928,762,000	\$339,586,511	\$24,937,209	\$564,238,280				
	<i>Special Assessment</i>	19	\$7,601,508	\$2,697,367	\$570,887	\$4,333,254				
	<b>Totals for Tucson</b>	<b>95</b>	<b>\$1,696,804,228</b>	<b>\$637,448,988</b>	<b>\$50,343,096</b>	<b>\$1,009,012,144</b>				
<b>Wellton</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Wellton</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Wickenburg</b>										
	<i>Revenue</i>	1	\$3,000,000	\$242,852	\$129,152	\$2,627,996				
	<b>Totals for Wickenburg</b>	<b>1</b>	<b>\$3,000,000</b>	<b>\$242,852</b>	<b>\$129,152</b>	<b>\$2,627,996</b>				

**TABLE 2  
CITY/TOWN FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Willcox</b>										
	<i>General Obligation</i>	3	\$1,615,000	\$138,000	\$79,000	\$1,398,000	\$1,218,047	\$0	\$4,060,157	\$1,398,000
	<i>Municipal Property Corp</i>	1	\$3,300,000	\$125,000	\$170,000	\$3,005,000				
	<i>Revenue</i>	4	\$2,821,700	\$609,251	\$164,573	\$2,047,876				
	<b>Totals for Willcox</b>	<b>8</b>	<b>\$7,736,700</b>	<b>\$872,251</b>	<b>\$413,573</b>	<b>\$6,450,876</b>				
<b>Williams</b>										
	<i>Municipal Property Corp</i>	1	\$5,480,000	\$3,155,000	\$305,000	\$2,020,000				
	<i>Revenue</i>	8	\$30,969,561	\$2,365,499	\$784,859	\$27,819,203				
	<b>Totals for Williams</b>	<b>9</b>	<b>\$36,449,561</b>	<b>\$5,520,499</b>	<b>\$1,089,859</b>	<b>\$29,839,203</b>				
<b>Winkelman</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Winkelman</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Winslow</b>										
	<i>Revenue</i>	5	\$15,695,000	\$5,436,764	\$4,853,236	\$5,405,000				
	<b>Totals for Winslow</b>	<b>5</b>	<b>\$15,695,000</b>	<b>\$5,436,764</b>	<b>\$4,853,236</b>	<b>\$5,405,000</b>				
<b>Youngtown</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Youngtown</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Yuma</b>										
	<i>General Obligation</i>	1	\$8,085,000	\$1,665,000	\$1,170,000	\$5,250,000	\$34,629,565	\$0	\$115,431,883	\$5,250,000
	<i>Revenue</i>	7	\$372,364,920	\$19,960,696	\$15,991,049	\$336,413,175				
	<i>Special Assessment</i>	1	\$3,875,000	\$0	\$205,000	\$3,670,000				
	<b>Totals for Yuma</b>	<b>9</b>	<b>\$384,324,920</b>	<b>\$21,625,696</b>	<b>\$17,366,049</b>	<b>\$345,333,175</b>				
	<b>Certificates of Participation</b>	<b>19</b>	<b>\$303,670,000</b>	<b>\$56,999,899</b>	<b>\$14,376,682</b>	<b>\$232,293,419</b>				
	<b>General Obligation</b>	<b>218</b>	<b>\$6,029,813,064</b>	<b>\$1,925,590,089</b>	<b>\$278,876,006</b>	<b>\$3,825,346,969</b>				
	<b>Municipal Property Corp</b>	<b>147</b>	<b>\$7,312,154,256</b>	<b>\$853,012,528</b>	<b>\$426,120,757</b>	<b>\$6,033,020,971</b>				
	<b>Revenue</b>	<b>341</b>	<b>\$6,324,550,097</b>	<b>\$1,746,270,189</b>	<b>\$279,524,302</b>	<b>\$4,298,755,607</b>				
	<b>Special Assessment</b>	<b>52</b>	<b>\$156,378,127</b>	<b>\$45,146,626</b>	<b>\$8,012,954</b>	<b>\$103,218,547</b>				
	<b>Grand Totals:</b>	<b>777</b>	<b>\$20,126,565,544</b>	<b>\$4,627,019,331</b>	<b>\$1,006,910,701</b>	<b>\$14,492,635,513</b>				

## COMMUNITY COLLEGES

Community college bonded indebtedness consists of general obligation debt, revenue bonds and certificates of participation. Of the eleven community colleges, Cochise College, Gila College, and Eastern Arizona Community College have reported no debt. Detail of the outstanding indebtedness of Community Colleges can be found in Table 3. The community colleges reported the following outstanding bonded indebtedness as of June 30, 2008:

- ✓ \$ 675.96 million in general obligation debt, reported by six community colleges;
- ✓ \$ 57.0 million in revenue bonds, reported by six community colleges; and
- ✓ \$ 235,000 in a certificate of participation, reported by one community college.

During FY 2007/08, \$146.1 million of outstanding principal was retired or refunded. The following table lists debt by community college, from most debt to least debt. This table does not allow for any determination as to whether a community college has heavy or light debt; it is only a rank order from highest to smallest.

COMMUNITY COLLEGE	OUTSTANDING DEBT
Maricopa	\$ 525,690,000
Arizona Western <sup>2</sup>	\$ 73,620,000
Yavapai	\$ 54,310,000
Pima	\$ 40,105,000
Coconino	\$ 18,320,000
Mohave	\$ 11,755,000
Central Arizona <sup>3</sup>	\$ 7,565,000
Northland Pioneer <sup>4</sup>	\$ 1,840,000
Cochise	\$ 0
Eastern Arizona <sup>5</sup>	\$ 0
Gila	0

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2008.

<sup>2</sup>Arizona Western Community College serves Yuma and La Paz Counties.

<sup>3</sup>Central Arizona Community College serves Pinal County.

<sup>4</sup>Northland Pioneer College serves Navajo County.

<sup>5</sup>Eastern Arizona Community College serves Graham County.

*However, the year-end balances should reflect any July 1, 2007 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

### GENERAL OBLIGATION DEBT

Arizona Western, Coconino, Maricopa, Northland Pioneer, Pima and Yavapai Community Colleges reported general obligation debt subject to the constitutional 15% debt limitation imposed on school districts, which includes community college districts. Each of the community colleges was within their debt limitation, as shown below and on Table 3.

COMMUNITY COLLEGE	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Arizona Western	\$196,086,177	\$73,480,000	37.5%
Coconino	\$261,723,384	\$18,320,000	7.0%
Maricopa	\$7,430,186,075	\$507,390,000	6.8%
Northland Pioneer College	\$127,697,606	\$1,605,000	1.3%
Pima	\$1,233,059,375	\$39,905,000	3.2%
Yavapai	\$427,958,960	\$53,510,000	12.5%

### REVENUE BONDS

Arizona Western, Central Arizona, Maricopa, Mohave, Pima and Yavapai Community Colleges have outstanding revenue bonds. These bonds are secured by and to be repaid from student tuition and fees. Student unions, classrooms, dormitories and general construction are the primary purposes listed for these bonds. The outstanding balance in revenue bonds at the end of FY 2007/08 was \$57.0 million, after retiring and refunding \$8.0 million during the fiscal year.

### CERTIFICATES OF PARTICIPATION

Cochise College and Northland Pioneer College reported certificates of participation. The outstanding balance for this type of debt at the end of fiscal year 2007/08 was \$235,000, after retiring and refunding \$1.2 million during the fiscal year.

**PER STUDENT DEBT**

One method of determining the level of debt in relation to the other community colleges is dividing total outstanding debt by the full-time student count. High per student debt is neither good nor bad; it is simply a comparative tool to describe how the community college compares to others. Using this measure, Arizona Western College has the most debt per student, as can be seen on the table below:

<b>COMMUNITY COLLEGE</b>	<b>PER STUDENT DEBT</b>
Arizona Western	\$16,067
Yavapai	\$14,195
Coconino	\$8,601
Maricopa	\$7,009
Mohave	\$4,053
Pima	\$1,892
Central Arizona	\$1,719
Northland Pioneer College	\$688
Cochise	\$0
Eastern Arizona	\$0
Gila	\$0

The student population counts used to calculate the per student debt are those provided by the State Board of Community Colleges for FY 2007/08 the expenditure limitation calculation.

**TABLE 3  
COMMUNITY COLLEGE FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COMMUNITY COLLEGE NAME <i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Arizona Western</b>							
<i>General Obligation</i>	3	\$83,695,000	\$6,030,000	\$4,185,000	\$73,480,000	\$196,086,177	\$73,480,000
<i>Revenue</i>	1	\$1,000,000	\$735,000	\$125,000	\$140,000		
<b>Totals for Arizona Western</b>	<b>4</b>	<b>\$84,695,000</b>	<b>\$6,765,000</b>	<b>\$4,310,000</b>	<b>\$73,620,000</b>		
<b>Central Arizona</b>							
<i>Revenue</i>	1	\$10,500,000	\$1,755,000	\$1,180,000	\$7,565,000		
<b>Totals for Central Arizona</b>	<b>1</b>	<b>\$10,500,000</b>	<b>\$1,755,000</b>	<b>\$1,180,000</b>	<b>\$7,565,000</b>		
<b>Cochise CC</b>							
<i>Certificate of Participation</i>	1	\$3,000,000	\$2,185,000	\$815,000	\$0		
<b>Totals for Cochise CC</b>	<b>1</b>	<b>\$3,000,000</b>	<b>\$2,185,000</b>	<b>\$815,000</b>	<b>\$0</b>		
<b>Coconino CC</b>							
<i>General Obligation</i>	1	\$25,000,000	\$4,545,000	\$2,135,000	\$18,320,000	\$261,723,384	\$18,320,000
<b>Totals for Coconino CC</b>	<b>1</b>	<b>\$25,000,000</b>	<b>\$4,545,000</b>	<b>\$2,135,000</b>	<b>\$18,320,000</b>		
<b>Eastern Arizona College</b>							
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0		
<b>Totals for Eastern Arizona College</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Gila CC</b>							
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0		
<b>Totals for Gila CC</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Maricopa CC</b>							
<i>General Obligation</i>	6	\$714,880,000	\$107,425,000	\$100,065,000	\$507,390,000	\$7,430,186,075	\$507,390,000
<i>Revenue</i>	3	\$28,135,000	\$4,775,000	\$5,060,000	\$18,300,000		
<b>Totals for Maricopa CC</b>	<b>9</b>	<b>\$743,015,000</b>	<b>\$112,200,000</b>	<b>\$105,125,000</b>	<b>\$525,690,000</b>		
<b>Mohave CC</b>							
<i>Revenue</i>	4	\$13,795,000	\$1,110,000	\$930,000	\$11,755,000		
<b>Totals for Mohave CC</b>	<b>4</b>	<b>\$13,795,000</b>	<b>\$1,110,000</b>	<b>\$930,000</b>	<b>\$11,755,000</b>		
<b>Northland Pioneer College</b>							
<i>Certificate of Participation</i>	1	\$2,410,000	\$1,745,000	\$430,000	\$235,000		
<i>General Obligation</i>	1	\$9,015,000	\$4,335,000	\$3,075,000	\$1,605,000	\$127,697,606	\$1,605,000
<b>Totals for Northland Pioneer College</b>	<b>2</b>	<b>\$11,425,000</b>	<b>\$6,080,000</b>	<b>\$3,505,000</b>	<b>\$1,840,000</b>		

**TABLE 3  
COMMUNITY COLLEGE FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COMMUNITY COLLEGE NAME <i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Pima CC</b>							
<i>General Obligation</i>	3	\$139,980,000	\$78,250,000	\$21,825,000	\$39,905,000	\$1,233,059,375	\$39,905,000
<i>Revenue</i>	1	\$1,500,000	\$1,100,000	\$200,000	\$200,000		
Totals for Pima CC	4	\$141,480,000	\$79,350,000	\$22,025,000	\$40,105,000		
<b>Yavapai College</b>							
<i>General Obligation</i>	4	\$75,630,000	\$16,395,000	\$5,725,000	\$53,510,000	\$427,958,960	\$53,510,000
<i>Revenue</i>	1	\$2,500,000	\$1,375,000	\$325,000	\$800,000		
Totals for Yavapai College	5	\$78,130,000	\$17,770,000	\$6,050,000	\$54,310,000		
Certificate of Participation	2	\$5,410,000	\$3,930,000	\$1,245,000	\$235,000		
General Obligation	18	\$1,048,200,000	\$216,980,000	\$137,010,000	\$694,210,000		
Revenue	11	\$57,430,000	\$10,850,000	\$7,820,000	\$38,760,000		
Grand Totals:	31	\$1,111,040,000	\$231,760,000	\$146,075,000	\$733,205,000		

## SCHOOL DISTRICTS

School districts can incur general obligation debt, which is subject to constitutional debt limitations. For Class A general obligation bonds, elementary schools and high schools have a debt limitation of 15% of ad valorem valuation; unified school districts have a limit of 30%.

Class B general obligation bonds are subject to a lower debt limitation. Elementary schools and high schools are subject to a debt limitation of 5% of ad valorem valuation or \$1,500 per student based on average daily membership, which ever is greater. Unified school districts have a limit of 10% or \$1,500 per student based on average daily membership, which ever is greater.

Some school districts are also subject to a restricted debt limitation due to the issuance of some Capital Appreciation Bonds prior to March 31, 1996.

Of the 222 school districts that reported, 84 had no bonded indebtedness in FY 2007/08. Four school districts (Sanders in Apache County; Pomerene in Cochise County; Picacho in Pinal County and Seligman in Yavapai County) retired all outstanding debt as of June 30, 2008. The remaining 138 school districts with outstanding bonded indebtedness had:

- ✓ \$1,907.8 million in Class A general obligation debt, reported by 110 school districts;
- ✓ \$2,730.1 million in Class B general obligation debt, reported by 86 school districts;
- ✓ \$2.0 million in certificates of participation, reported by one school district;
- ✓ \$60.1 million in Impact Aid revenue bonds, reported by seven school districts.

There are three school districts that did not submit a FY 2007/08 bonded indebtedness report (Ajo USD, Empire ESD, and Redington ESD in Pima County). All three districts had no outstanding debt as of FY 2006/07.

Within school districts that have outstanding bonded indebtedness, the average debt per student was \$5,353. (There are 49 school districts with a higher debt-per-student figure.)

Detail of the outstanding indebtedness of Arizona school districts can be found in Tables 4 through 20. The following table shows the number of reporting school districts in each county with and without outstanding bonded indebtedness as of June 30, 2008.

COUNTY	# WITH B.I.	# WITHOUT B.I.
Apache	5	6
Cochise	6	16
Coconino	5	5
Gila	4	4
Graham	3	4
Greenlee	3	2
La Paz	3	3
Maricopa	49	7
Mohave	9	6
Navajo	9	2
Pima	11	5
Pinal	12	6
Santa Cruz	2	4
Yavapai	9	13
Yuma	8	1

The next table lists county totals of school district debt, from most debt to least debt. This table does not allow for any kind of determination as to whether the school districts within the county have heavy debt or light debt; it is simply a rank order of debt outstanding as of June 30, 2008.

COUNTY TOTAL FOR SCHOOL DISTRICTS:	OUTSTANDING DEBT	DEBT PER STUDENT
Maricopa	\$3,487,153,000	\$6,176
Pima	\$515,700,043	\$4,109
Pinal	\$209,246,297	\$5,343
Yavapai	\$121,270,000	\$5,681
Yuma	\$94,155,000	\$2,740
Navajo	\$74,460,000	\$4,988
Mohave	\$62,980,386	\$3,067
Coconino	\$36,100,000	\$2,226
Gila	\$26,125,400	\$4,473

COUNTY TOTAL FOR SCHOOL DISTRICTS:	OUTSTANDING DEBT	DEBT PER STUDENT
Apache	\$23,255,000	\$3,470
Cochise	\$18,890,000	\$1,527
Santa Cruz	\$13,705,000	\$1,457
Graham	\$9,245,000	\$1,918
Greenlee	\$4,550,000	\$2,758
La Paz	\$3,180,000	\$6,766

The debt per student figures shown on the previous table is calculated using the Arizona Department of Education's preliminary 100th day average daily membership student count for FY 2007/08 for those districts with outstanding debt.

Tables 4 through 18, at the end of this section, summarize outstanding bonded indebtedness by school district by county, with the debt limitation calculation. Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2008. *However, the year-end balances should reflect any July 1, 2008 payments if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

**GENERAL OBLIGATION DEBT**

According to the information provided by the counties and school districts on school district debt, there are no districts for which a report was received that exceed their constitutional debt limits in FY 2007/08.

As mentioned, school district debt is being measured against debt limits which may be restricted due to prior issue of Capital Appreciation Bonds. Based upon information provided by the school districts, ten districts still have restricted capacity. The restriction occurs only when a refunding Capital Appreciation bond was issued prior to March 31, 1996, creating debt capacity that was then used by subsequent bond issues. If such bonds have been paid off, no restriction exists. If such bonds have not yet been paid off, the restriction will be reduced as premium is paid off. Districts with restricted debt capacity are asterisked in Tables 4 through 18.

Per §15-1021, beginning January 1, 1999 school districts could begin issuing Class B

bonds which are subject to a lower debt limitation than Class A bonds. For Class B bonds, elementary schools and high schools are subject to a debt limitation of 5% of ad valorem valuation or \$1,500 per student based on average daily membership, which ever is greater. Unified school districts have a limit of 10% or \$1,500 per student based on average daily membership, which ever is greater. Effective from and after December 31, 1999 school districts are no longer allowed to issue Class A bonds (with some exceptions). The total amount of Class A and B bonds issued by a school district cannot exceed the constitutional debt limits of 15% and 30%.

As of publication date, there are 85 school districts that are known to have Class B bonds with outstanding principal. In Tables 4 through 18, the Class B bonds have been separated from the other school district General Obligation issues but have not been included in the debt limit comparisons. The Class B Bond outstanding principal and debt limits are shown in Table 19.

**CERTIFICATES OF PARTICIPATION**

The outstanding balance of this type of debt at the end of FY 2007/08 was \$2.0m. Higley Unified School District in Maricopa County was the only school district with this type of debt.

**IMPACT AID REVENUE BONDS**

Impact Aid Revenues are revenues received through a federal program designed to directly reimburse public schools for the loss of traditional revenue sources due to a federal presence or activity. School districts are not to authorize, issue or sell bonds (unless refunding) while there is existing indebtedness from impact aid revenue bonds. There are seven districts that have issued Impact Aid Revenue Bonds since FY 2003/04: Ganado USD and Red Mesa USD in Apache County; Page USD and Tuba City USD in Coconino County; Cedar USD and Whiteriver USD in Navajo County; and Indian Oasis USD in Pima County. The outstanding balance of this type of debt at the end of FY 2007/08 was \$60.1m.



**PER STUDENT DEBT**

Table 20 shows bonded indebtedness for each school district with outstanding debt, in order from most debt to least debt. It also has debt per student for each district with rank order noted. Again, neither the rank order for outstanding debt nor the rank order for debt per student allows for any determination to be made as to level of debt in the school district. It is purely a comparative tool and only indicates the level of debt in the particular school district as of June 30, 2008.

As shown on Table 20, Scottsdale Unified School District in Maricopa County has the largest amount of outstanding bonded indebtedness among all school districts as of June 30, 2008, at \$330.3 million. In terms of debt per student, however, Scottsdale Unified School District ranks 6rd at \$13,122. The school district with the highest debt per student is Bicentennial Union High School District in La Paz County, at \$18,288 in outstanding debt per student.



**TABLE 4**  
**APACHE COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
1 St. Johns USD									
	0	\$0	\$0	\$0	\$0				
Totals for St. Johns USD	0	\$0	\$0	\$0	\$0				
6 Concho ESD									
<i>General Obligation-Class B</i>	1	\$1,260,000	\$25,000	\$45,000	\$1,190,000				
Totals for Concho ESD	1	\$1,260,000	\$25,000	\$45,000	\$1,190,000				
7 Alpine ESD									
	0	\$0	\$0	\$0	\$0				
Totals for Alpine ESD	0	\$0	\$0	\$0	\$0				
8 Window Rock USD									
<i>General Obligation-Class B</i>	1	\$3,245,000	\$0	\$0	\$3,245,000				
Totals for Window Rock USD	1	\$3,245,000	\$0	\$0	\$3,245,000				
9 Vernon ESD									
	0	\$0	\$0	\$0	\$0				
Totals for Vernon ESD	0	\$0	\$0	\$0	\$0				
10 Round Valley USD									
<i>General Obligation-Class B</i>	1	\$5,000,000	\$0	\$0	\$5,000,000				
Totals for Round Valley USD	1	\$5,000,000	\$0	\$0	\$5,000,000				
18 Sanders (Puerco) US									
<i>General Obligation</i>	1	\$3,200,000	\$2,740,000	\$460,000	\$0				
Totals for Sanders (Puerco) USD	1	\$3,200,000	\$2,740,000	\$460,000	\$0				
20 Ganado USD									
<i>Impact Aid Revenue</i>	1	\$14,545,000	\$4,220,000	\$1,120,000	\$9,205,000				
Totals for Ganado USD	1	\$14,545,000	\$4,220,000	\$1,120,000	\$9,205,000				
23 McNary ESD									
	0	\$0	\$0	\$0	\$0				
Totals for McNary ESD	0	\$0	\$0	\$0	\$0				
24 Chinle USD									
	0	\$0	\$0	\$0	\$0				
Totals for Chinle USD	0	\$0	\$0	\$0	\$0				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 4**  
**APACHE COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<hr/>									
27 Red Mesa USD									
<i>Impact Aid Revenue</i>	1	\$9,110,000	\$3,660,000	\$835,000	\$4,615,000				
<b>Totals for Red Mesa USD</b>	<b>1</b>	<b>\$9,110,000</b>	<b>\$3,660,000</b>	<b>\$835,000</b>	<b>\$4,615,000</b>				
<hr/>									
General Obligation	1	\$3,200,000	\$2,740,000	\$460,000	\$0				
General Obligation-Class B	3	\$9,505,000	\$25,000	\$45,000	\$9,435,000				
Impact Aid Revenue	2	\$23,655,000	\$7,880,000	\$1,955,000	\$13,820,000				
<b>Grand Totals:</b>	<b>6</b>	<b>\$36,360,000</b>	<b>\$10,645,000</b>	<b>\$2,460,000</b>	<b>\$23,255,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Tombstone USD		0	\$0	\$0	\$0	\$0				
<b>Totals for Tombstone USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
2 Bisbee USD										
	<i>General Obligation</i>	1	\$4,950,000	\$2,475,000	\$375,000	\$2,100,000			\$14,116,903	\$2,100,000
<b>Totals for Bisbee USD</b>		<b>1</b>	<b>\$4,950,000</b>	<b>\$2,475,000</b>	<b>\$375,000</b>	<b>\$2,100,000</b>				
6 Valley UHSD										
	<i>General Obligation</i>	1	\$1,300,000	\$535,000	\$65,000	\$700,000	\$5,331,906	\$700,000		
<b>Totals for Valley UHSD</b>		<b>1</b>	<b>\$1,300,000</b>	<b>\$535,000</b>	<b>\$65,000</b>	<b>\$700,000</b>				
9 Benson USD										
	<i>General Obligation</i>	1	\$2,480,000	\$2,050,000	\$430,000	\$0				
	<i>General Obligation-Class B</i>	1	\$6,365,000	\$0	\$0	\$6,365,000				
<b>Totals for Benson USD</b>		<b>2</b>	<b>\$8,845,000</b>	<b>\$2,050,000</b>	<b>\$430,000</b>	<b>\$6,365,000</b>				
12 Elfrida ESD		0	\$0	\$0	\$0	\$0				
<b>Totals for Elfrida ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
13 Willcox USD		0	\$0	\$0	\$0	\$0				
<b>Totals for Willcox USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
14 Bowie USD		0	\$0	\$0	\$0	\$0				
<b>Totals for Bowie USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
18 San Simon USD		0	\$0	\$0	\$0	\$0				
<b>Totals for San Simon USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
21 St. David USD										
	<i>General Obligation</i>	1	\$2,725,000	\$940,000	\$140,000	\$1,645,000			\$7,980,791	\$1,645,000
<b>Totals for St. David USD</b>		<b>1</b>	<b>\$2,725,000</b>	<b>\$940,000</b>	<b>\$140,000</b>	<b>\$1,645,000</b>				
22 Pearce ESD		0	\$0	\$0	\$0	\$0				
<b>Totals for Pearce ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
23	Naco ESD	0	\$0	\$0	\$0	\$0				
	Totals for Naco ESD	0	\$0	\$0	\$0	\$0				
26	Cochise ESD	0	\$0	\$0	\$0	\$0				
	Totals for Cochise ESD	0	\$0	\$0	\$0	\$0				
27	Douglas USD									
	<i>General Obligation</i>	1	\$6,280,000	\$3,510,000	\$1,000,000	\$1,770,000			\$20,733,998	\$1,770,000
	Totals for Douglas USD	1	\$6,280,000	\$3,510,000	\$1,000,000	\$1,770,000				
42	Apache ESD	0	\$0	\$0	\$0	\$0				
	Totals for Apache ESD	0	\$0	\$0	\$0	\$0				
45	Double Adobe ESD	0	\$0	\$0	\$0	\$0				
	Totals for Double Adobe ESD	0	\$0	\$0	\$0	\$0				
49	Palominas ESD	0	\$0	\$0	\$0	\$0				
	Totals for Palominas ESD	0	\$0	\$0	\$0	\$0				
53	Ash Creek ESD	0	\$0	\$0	\$0	\$0				
	Totals for Ash Creek ESD	0	\$0	\$0	\$0	\$0				
55	McNeal ESD	0	\$0	\$0	\$0	\$0				
	Totals for McNeal ESD	0	\$0	\$0	\$0	\$0				
64	Pomerene ESD									
	<i>General Obligation</i>	1	\$315,000	\$280,000	\$35,000	\$0				
	Totals for Pomerene ESD	1	\$315,000	\$280,000	\$35,000	\$0				
66	Rucker ESD	0	\$0	\$0	\$0	\$0				
	Totals for Rucker ESD	0	\$0	\$0	\$0	\$0				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
68	Sierra Vista USD									
	<i>General Obligation</i>	3	\$26,985,000	\$17,700,000	\$2,975,000	\$6,310,000			\$112,335,610	\$6,310,000
	<b>Totals for Sierra Vista USD</b>	<b>3</b>	<b>\$26,985,000</b>	<b>\$17,700,000</b>	<b>\$2,975,000</b>	<b>\$6,310,000</b>				
81	Forrest ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Forrest ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
	General Obligation	9	\$45,035,000	\$27,490,000	\$5,020,000	\$12,525,000				
	General Obligation-Class B	1	\$6,365,000	\$0	\$0	\$6,365,000				
	<b>Grand Totals:</b>	<b>10</b>	<b>\$51,400,000</b>	<b>\$27,490,000</b>	<b>\$5,020,000</b>	<b>\$18,890,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 6**  
**COCONINO COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1</b>	<b>Flagstaff USD</b>									
	<i>General Obligation</i>	3	\$30,545,000	\$17,550,000	\$9,810,000	\$3,185,000			\$354,407,428	\$3,185,000
	<i>General Obligation-Class B</i>	1	\$10,000,000	\$0	\$0	\$10,000,000				
	<b>Totals for Flagstaff USD</b>	<b>4</b>	<b>\$40,545,000</b>	<b>\$17,550,000</b>	<b>\$9,810,000</b>	<b>\$13,185,000</b>				
<b>2</b>	<b>Williams USD</b>									
	<i>General Obligation</i>	1	\$1,845,000	\$945,000	\$450,000	\$450,000			\$32,994,507	\$450,000
	<b>Totals for Williams USD</b>	<b>1</b>	<b>\$1,845,000</b>	<b>\$945,000</b>	<b>\$450,000</b>	<b>\$450,000</b>				
<b>4</b>	<b>Grand Canyon USD</b>									
	<i>General Obligation</i>	1	\$3,800,000	\$1,550,000	\$330,000	\$1,920,000			\$4,755,852	\$1,920,000
	<b>Totals for Grand Canyon USD</b>	<b>1</b>	<b>\$3,800,000</b>	<b>\$1,550,000</b>	<b>\$330,000</b>	<b>\$1,920,000</b>				
<b>5</b>	<b>Chevron Butte ESD</b>									
	<b>Totals for Chevron Butte ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>6</b>	<b>Fredonia-Moccasin USD</b>									
	<b>Totals for Fredonia-Moccasin USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>8</b>	<b>Page USD</b>									
	<i>Impact Aid Revenue</i>	1	\$15,525,000	\$0	\$0	\$15,525,000				
	<b>Totals for Page USD</b>	<b>1</b>	<b>\$15,525,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,525,000</b>				
<b>9</b>	<b>Sedona-Oak Creek USD</b>									
	<b>Totals for Sedona-Oak Creek USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>10</b>	<b>Maine ESD</b>									
	<b>Totals for Maine ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>15</b>	<b>Tuba City USD</b>									
	<i>General Obligation</i>	1	\$2,565,000	\$1,085,000	\$725,000	\$755,000			\$4,592,819	\$755,000
	<i>Impact Aid Revenue</i>	1	\$6,265,000	\$2,000,000	\$0	\$4,265,000				
	<b>Totals for Tuba City USD</b>	<b>2</b>	<b>\$8,830,000</b>	<b>\$3,085,000</b>	<b>\$725,000</b>	<b>\$5,020,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds



**TABLE 6**  
**COCONINO COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
31 Ash Fork USD	0	\$0	\$0	\$0	\$0				
Totals for Ash Fork USD	0	\$0	\$0	\$0	\$0				
General Obligation	6	\$38,755,000	\$21,130,000	\$11,315,000	\$6,310,000				
General Obligation-Class B	1	\$10,000,000	\$0	\$0	\$10,000,000				
Impact Aid Revenue	2	\$21,790,000	\$2,000,000	\$0	\$19,790,000				
Grand Totals:	9	\$70,545,000	\$23,130,000	\$11,315,000	\$36,100,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 7**  
**GILA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Globe USD</b>									
<i>General Obligation</i>	1	\$3,600,000	\$525,000	\$565,000	\$2,510,000			\$13,881,067	\$2,510,000
<b>Totals for Globe USD</b>	<b>1</b>	<b>\$3,600,000</b>	<b>\$525,000</b>	<b>\$565,000</b>	<b>\$2,510,000</b>				
<b>5 Young ESD</b>									
<b>Totals for Young ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>10 Payson USD</b>									
<i>General Obligation</i>	1	\$5,925,000	\$2,715,000	\$1,570,000	\$1,640,000			\$85,227,657	\$1,640,000
<i>General Obligation-Class B</i>	1	\$20,000,000	\$0	\$0	\$20,000,000				
<b>Totals for Payson USD</b>	<b>2</b>	<b>\$25,925,000</b>	<b>\$2,715,000</b>	<b>\$1,570,000</b>	<b>\$21,640,000</b>				
<b>12 Pine Strawberry ESD</b>									
<b>Totals for Pine Strawberry ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>20 San Carlos USD</b>									
<i>General Obligation</i>	1	\$295,000	\$160,000	\$25,000	\$110,000			\$657,945	\$110,000
<b>Totals for San Carlos USD</b>	<b>1</b>	<b>\$295,000</b>	<b>\$160,000</b>	<b>\$25,000</b>	<b>\$110,000</b>				
<b>33 Tonto Basin ESD</b>									
<b>Totals for Tonto Basin ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>40 Miami USD</b>									
<b>Totals for Miami USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>41 Hayden-Winkelman USD</b>									
<i>General Obligation</i>	1	\$1,865,400	\$0	\$0	\$1,865,400			**	
<b>Totals for Hayden-Winkelman USD</b>	<b>1</b>	<b>\$1,865,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,865,400</b>				
<b>General Obligation</b>	<b>4</b>	<b>\$11,685,400</b>	<b>\$3,400,000</b>	<b>\$2,160,000</b>	<b>\$6,125,400</b>				
<b>General Obligation-Class B</b>	<b>1</b>	<b>\$20,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,000,000</b>				
<b>Grand Totals:</b>	<b>5</b>	<b>\$31,685,400</b>	<b>\$3,400,000</b>	<b>\$2,160,000</b>	<b>\$26,125,400</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

\*\*The Hayden-Winkelman USD has a loan of \$1,865,000 from the School Improvement Revenue Bond Debt Fund and is not included in the debt limit.

**TABLE 8**  
**GRAHAM COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 Safford USD</b>									
<i>General Obligation</i>	1	\$9,965,000	\$7,520,000	\$795,000	\$1,650,000			\$17,995,332	\$1,650,000
<i>General Obligation-Class B</i>	1	\$5,000,000	\$915,000	\$0	\$4,085,000				
<b>Totals for Safford USD</b>	<b>2</b>	<b>\$14,965,000</b>	<b>\$8,435,000</b>	<b>\$795,000</b>	<b>\$5,735,000</b>				
<b>4 Thatcher USD</b>									
<i>General Obligation</i>	3	\$5,985,000	\$3,205,000	\$440,000	\$2,340,000			\$8,298,920	\$2,340,000
<b>Totals for Thatcher USD</b>	<b>3</b>	<b>\$5,985,000</b>	<b>\$3,205,000</b>	<b>\$440,000</b>	<b>\$2,340,000</b>				
<b>5 Solomon ESD</b>									
<b>Totals for Solomon ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>6 Pima USD</b>									
<i>General Obligation-Class B</i>	1	\$1,170,000	\$0	\$0	\$1,170,000				
<b>Totals for Pima USD</b>	<b>1</b>	<b>\$1,170,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,170,000</b>				
<b>7 Ft. Thomas USD</b>									
<b>Totals for Ft. Thomas USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>9 Klondyke ESD</b>									
<b>Totals for Klondyke ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>16 Bonita ESD</b>									
<b>Totals for Bonita ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>General Obligation</b>	<b>4</b>	<b>\$15,950,000</b>	<b>\$10,725,000</b>	<b>\$1,235,000</b>	<b>\$3,990,000</b>				
<b>General Obligation-Class B</b>	<b>2</b>	<b>\$6,170,000</b>	<b>\$915,000</b>	<b>\$0</b>	<b>\$5,255,000</b>				
<b>Grand Totals:</b>	<b>6</b>	<b>\$22,120,000</b>	<b>\$11,640,000</b>	<b>\$1,235,000</b>	<b>\$9,245,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 9  
GREENLEE COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<hr/>									
2 Duncan USD									
<i>General Obligation</i>	1	\$3,425,000	\$990,000	\$175,000	\$2,260,000			\$3,743,279	\$2,260,000
<b>Totals for Duncan USD</b>	<b>1</b>	<b>\$3,425,000</b>	<b>\$990,000</b>	<b>\$175,000</b>	<b>\$2,260,000</b>				
<hr/>									
3 Clifton USD									
<i>General Obligation</i>	3	\$3,000,000	\$2,260,000	\$305,000	\$435,000			\$3,830,571	\$435,000
<b>Totals for Clifton USD</b>	<b>3</b>	<b>\$3,000,000</b>	<b>\$2,260,000</b>	<b>\$305,000</b>	<b>\$435,000</b>				
<hr/>									
18 Morenci USD									
<i>General Obligation-Class B</i>	1	\$2,350,000	\$235,000	\$260,000	\$1,855,000				
<b>Totals for Morenci USD</b>	<b>1</b>	<b>\$2,350,000</b>	<b>\$235,000</b>	<b>\$260,000</b>	<b>\$1,855,000</b>				
<hr/>									
22 Blue ESD									
<b>Totals for Blue ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<hr/>									
45 Eagle ESD									
<b>Totals for Eagle ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<hr/>									
General Obligation	4	\$6,425,000	\$3,250,000	\$480,000	\$2,695,000				
General Obligation-Class B	1	\$2,350,000	\$235,000	\$260,000	\$1,855,000				
<b>Grand Totals:</b>	<b>5</b>	<b>\$8,775,000</b>	<b>\$3,485,000</b>	<b>\$740,000</b>	<b>\$4,550,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 10**  
**LA PAZ COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
4	Quartzsite ESD									
	<i>General Obligation</i>	1	\$1,615,000	\$500,000	\$135,000	\$980,000	\$8,387,034	\$980,000		
	Totals for Quartzsite ESD	1	\$1,615,000	\$500,000	\$135,000	\$980,000				
19	Wenden ESD									
	Totals for Wenden ESD	0	\$0	\$0	\$0	\$0				
26	Bouse ESD									
	Totals for Bouse ESD	0	\$0	\$0	\$0	\$0				
27	Parker USD									
	Totals for Parker USD	0	\$0	\$0	\$0	\$0				
30	Salome ESD									
	<i>General Obligation</i>	1	\$650,000	\$430,000	\$50,000	\$170,000	\$3,957,102	\$170,000		
	Totals for Salome ESD	1	\$650,000	\$430,000	\$50,000	\$170,000				
76	Bicentennial UHSD									
	<i>General Obligation</i>	1	\$2,670,000	\$370,000	\$270,000	\$2,030,000	\$16,842,545	\$2,030,000		
	Totals for Bicentennial UHSD	1	\$2,670,000	\$370,000	\$270,000	\$2,030,000				
	General Obligation	3	\$4,935,000	\$1,300,000	\$455,000	\$3,180,000				
	Grand Totals:	3	\$4,935,000	\$1,300,000	\$455,000	\$3,180,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Phoenix ESD</b>										
	<i>General Obligation</i>	4	\$65,610,000	\$27,745,000	\$5,200,000	\$32,665,000	\$128,227,032	\$32,665,000		
	<i>General Obligation-Class B</i>	1	\$19,125,000	\$0	\$550,000	\$18,575,000				
	<b>Totals for Phoenix ESD</b>	<b>5</b>	<b>\$84,735,000</b>	<b>\$27,745,000</b>	<b>\$5,750,000</b>	<b>\$51,240,000</b>				
<b>2 Riverside ESD</b>										
	<i>General Obligation-Class B</i>	4	\$20,750,000	\$4,740,000	\$1,500,000	\$14,510,000				
	<b>Totals for Riverside ESD</b>	<b>4</b>	<b>\$20,750,000</b>	<b>\$4,740,000</b>	<b>\$1,500,000</b>	<b>\$14,510,000</b>				
<b>3 Tempe ESD</b>										
	<i>General Obligation</i>	12	\$113,125,000	\$64,825,000	\$6,490,000	\$41,810,000	\$290,064,882 *	\$41,810,000		
	<i>General Obligation-Class B</i>	4	\$81,765,000	\$12,500,000	\$100,000	\$69,165,000				
	<b>Totals for Tempe ESD</b>	<b>16</b>	<b>\$194,890,000</b>	<b>\$77,325,000</b>	<b>\$6,590,000</b>	<b>\$110,975,000</b>				
<b>4 Mesa USD</b>										
	<i>General Obligation</i>	6	\$241,310,000	\$96,995,000	\$43,055,000	\$101,260,000			\$1,205,986,019	\$101,260,000
	<i>General Obligation-Class B</i>	4	\$165,510,000	\$0	\$0	\$165,510,000				
	<b>Totals for Mesa USD</b>	<b>10</b>	<b>\$406,820,000</b>	<b>\$96,995,000</b>	<b>\$43,055,000</b>	<b>\$266,770,000</b>				
<b>5 Isaac ESD</b>										
	<i>General Obligation</i>	2	\$6,800,000	\$2,910,000	\$1,250,000	\$2,640,000	\$35,516,081	\$2,640,000		
	<b>Totals for Isaac ESD</b>	<b>2</b>	<b>\$6,800,000</b>	<b>\$2,910,000</b>	<b>\$1,250,000</b>	<b>\$2,640,000</b>				
<b>6 Washington ESD</b>										
	<i>General Obligation</i>	6	\$158,455,000	\$71,025,000	\$7,220,000	\$80,210,000	\$288,811,388	\$80,210,000		
	<i>General Obligation-Class B</i>	4	\$64,000,000	\$26,410,000	\$6,545,000	\$31,045,000				
	<b>Totals for Washington ESD</b>	<b>10</b>	<b>\$222,455,000</b>	<b>\$97,435,000</b>	<b>\$13,765,000</b>	<b>\$111,255,000</b>				
<b>7 Wilson ESD</b>										
	<i>General Obligation</i>	5	\$6,620,000	\$4,050,000	\$1,620,000	\$950,000	\$22,274,352	\$950,000		
	<i>General Obligation-Class B</i>	1	\$7,070,000	\$300,000	\$290,000	\$6,480,000				
	<b>Totals for Wilson ESD</b>	<b>6</b>	<b>\$13,690,000</b>	<b>\$4,350,000</b>	<b>\$1,910,000</b>	<b>\$7,430,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
8	Osborn ESD									
	<i>General Obligation</i>	3	\$36,850,000	\$15,025,000	\$2,570,000	\$19,255,000	\$91,257,067	\$19,255,000		
	<i>General Obligation-Class B</i>	1	\$26,300,000	\$0	\$150,000	\$26,150,000				
	<b>Totals for Osborn ESD</b>	<b>4</b>	<b>\$63,150,000</b>	<b>\$15,025,000</b>	<b>\$2,720,000</b>	<b>\$45,405,000</b>				
9	Wickenburg USD									
	<i>General Obligation</i>	6	\$25,705,000	\$7,590,000	\$1,130,000	\$16,985,000			\$49,766,850	\$16,985,000
	<i>General Obligation-Class B</i>	1	\$1,885,000	\$0	\$0	\$1,885,000				
	<b>Totals for Wickenburg USD</b>	<b>7</b>	<b>\$27,590,000</b>	<b>\$7,590,000</b>	<b>\$1,130,000</b>	<b>\$18,870,000</b>				
11	Peoria USD									
	<i>General Obligation</i>	6	\$237,760,000	\$92,567,000	\$16,020,000	\$129,173,000			\$622,001,385 *	\$129,173,000
	<i>General Obligation-Class B</i>	5	\$148,500,000	\$31,825,000	\$4,500,000	\$112,175,000				
	<b>Totals for Peoria USD</b>	<b>11</b>	<b>\$386,260,000</b>	<b>\$124,392,000</b>	<b>\$20,520,000</b>	<b>\$241,348,000</b>				
14	Creighton ESD									
	<i>General Obligation</i>	7	\$29,920,000	\$19,885,000	\$3,230,000	\$6,805,000	\$85,363,474	\$6,805,000		
	<b>Totals for Creighton ESD</b>	<b>7</b>	<b>\$29,920,000</b>	<b>\$19,885,000</b>	<b>\$3,230,000</b>	<b>\$6,805,000</b>				
17	Tolleson ESD									
	<i>General Obligation</i>	2	\$5,010,000	\$2,690,000	\$820,000	\$1,500,000	\$29,198,513	\$1,500,000		
	<i>General Obligation-Class B</i>	2	\$6,045,000	\$0	\$550,000	\$5,495,000				
	<b>Totals for Tolleson ESD</b>	<b>4</b>	<b>\$11,055,000</b>	<b>\$2,690,000</b>	<b>\$1,370,000</b>	<b>\$6,995,000</b>				
21	Murphy ESD									
	<i>General Obligation</i>	2	\$6,985,000	\$5,635,000	\$1,350,000	\$0				
	<i>General Obligation-Class B</i>	2	\$4,000,000	\$0	\$0	\$4,000,000				
	<b>Totals for Murphy ESD</b>	<b>4</b>	<b>\$10,985,000</b>	<b>\$5,635,000</b>	<b>\$1,350,000</b>	<b>\$4,000,000</b>				
24	Gila Bend USD									
	<i>General Obligation-Class B</i>	2	\$5,300,000	\$20,000	\$265,000	\$5,015,000				
	<b>Totals for Gila Bend USD</b>	<b>2</b>	<b>\$5,300,000</b>	<b>\$20,000</b>	<b>\$265,000</b>	<b>\$5,015,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
25	Liberty ESD									
	<i>General Obligation</i>	1	\$1,470,000	\$945,000	\$525,000	\$0				
	<i>General Obligation-Class B</i>	2	\$9,585,000	\$260,000	\$490,000	\$8,835,000				
	<b>Totals for Liberty ESD</b>	<b>3</b>	<b>\$11,055,000</b>	<b>\$1,205,000</b>	<b>\$1,015,000</b>	<b>\$8,835,000</b>				
28	Kyrene ESD									
	<i>General Obligation</i>	4	\$60,615,000	\$18,375,000	\$5,230,000	\$37,010,000	\$383,274,137 *	\$37,010,000		
	<i>General Obligation-Class B</i>	3	\$64,000,000	\$0	\$0	\$64,000,000				
	<b>Totals for Kyrene ESD</b>	<b>7</b>	<b>\$124,615,000</b>	<b>\$18,375,000</b>	<b>\$5,230,000</b>	<b>\$101,010,000</b>				
31	Balsz ESD									
	<i>General Obligation</i>	3	\$22,235,000	\$10,200,000	\$1,835,000	\$10,200,000	\$62,949,722	\$10,200,000		
	<b>Totals for Balsz ESD</b>	<b>3</b>	<b>\$22,235,000</b>	<b>\$10,200,000</b>	<b>\$1,835,000</b>	<b>\$10,200,000</b>				
33	Buckeye ESD									
	<i>General Obligation</i>	3	\$3,990,000	\$2,980,000	\$320,000	\$690,000	\$35,106,409	\$690,000		
	<i>General Obligation-Class B</i>	2	\$12,595,000	\$895,000	\$1,330,000	\$10,370,000				
	<b>Totals for Buckeye ESD</b>	<b>5</b>	<b>\$16,585,000</b>	<b>\$3,875,000</b>	<b>\$1,650,000</b>	<b>\$11,060,000</b>				
38	Madison ESD									
	<i>General Obligation</i>	3	\$46,305,000	\$10,145,000	\$3,840,000	\$32,320,000	\$203,861,153	\$32,320,000		
	<i>General Obligation-Class B</i>	2	\$30,500,000	\$175,000	\$240,000	\$30,085,000				
	<b>Totals for Madison ESD</b>	<b>5</b>	<b>\$76,805,000</b>	<b>\$10,320,000</b>	<b>\$4,080,000</b>	<b>\$62,405,000</b>				
40	Glendale ESD									
	<i>General Obligation</i>	3	\$18,895,000	\$7,060,000	\$3,595,000	\$8,240,000	\$74,584,059	\$8,240,000		
	<i>General Obligation-Class B</i>	2	\$24,725,000	\$7,400,000	\$1,700,000	\$15,625,000				
	<b>Totals for Glendale ESD</b>	<b>5</b>	<b>\$43,620,000</b>	<b>\$14,460,000</b>	<b>\$5,295,000</b>	<b>\$23,865,000</b>				
41	Gilbert USD									
	<i>General Obligation</i>	7	\$112,467,000	\$56,632,000	\$12,105,000	\$43,730,000			\$696,108,067	\$43,730,000
	<i>General Obligation-Class B</i>	3	\$163,500,000	\$0	\$600,000	\$162,900,000				
	<b>Totals for Gilbert USD</b>	<b>10</b>	<b>\$275,967,000</b>	<b>\$56,632,000</b>	<b>\$12,705,000</b>	<b>\$206,630,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds



**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
44	Avondale ESD									
	General Obligation	3	\$14,000,000	\$5,175,000	\$1,300,000	\$7,525,000	\$62,378,535	\$7,525,000		
	General Obligation-Class B	2	\$20,760,000	\$0	\$1,250,000	\$19,510,000				
	<b>Totals for Avondale ESD</b>	<b>5</b>	<b>\$34,760,000</b>	<b>\$5,175,000</b>	<b>\$2,550,000</b>	<b>\$27,035,000</b>				
45	Fowler ESD									
	General Obligation	4	\$8,150,000	\$6,125,000	\$1,235,000	\$790,000	\$40,246,136	\$790,000		
	General Obligation-Class B	4	\$13,790,000	\$375,000	\$675,000	\$12,740,000				
	<b>Totals for Fowler ESD</b>	<b>8</b>	<b>\$21,940,000</b>	<b>\$6,500,000</b>	<b>\$1,910,000</b>	<b>\$13,530,000</b>				
47	Arlington ESD									
	General Obligation-Class B	1	\$2,265,000	\$360,000	\$210,000	\$1,695,000				
	<b>Totals for Arlington ESD</b>	<b>1</b>	<b>\$2,265,000</b>	<b>\$360,000</b>	<b>\$210,000</b>	<b>\$1,695,000</b>				
48	Scottsdale USD									
	General Obligation	11	\$399,907,000	\$226,907,000	\$24,805,000	\$148,195,000			\$1,854,924,036	\$148,195,000
	General Obligation-Class B	3	\$317,600,000	\$101,940,000	\$33,550,000	\$182,110,000				
	<b>Totals for Scottsdale USD</b>	<b>14</b>	<b>\$717,507,000</b>	<b>\$328,847,000</b>	<b>\$58,355,000</b>	<b>\$330,305,000</b>				
49	Palo Verde ESD									
	General Obligation-Class B	1	\$1,500,000	\$0	\$350,000	\$1,150,000				
	<b>Totals for Palo Verde ESD</b>	<b>1</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$350,000</b>	<b>\$1,150,000</b>				
59	Laveen ESD									
	General Obligation	3	\$3,035,000	\$780,000	\$530,000	\$1,725,000	\$43,945,876	\$1,725,000		
	General Obligation-Class B	3	\$10,250,000	\$0	\$350,000	\$9,900,000				
	<b>Totals for Laveen ESD</b>	<b>6</b>	<b>\$13,285,000</b>	<b>\$780,000</b>	<b>\$880,000</b>	<b>\$11,625,000</b>				
60	Higley USD									
	Certificate of Participation	1	\$2,015,000	\$0	\$0	\$2,015,000				
	General Obligation-Class B	6	\$60,010,000	\$1,480,000	\$3,135,000	\$55,395,000				
	<b>Totals for Higley USD</b>	<b>7</b>	<b>\$62,025,000</b>	<b>\$1,480,000</b>	<b>\$3,135,000</b>	<b>\$57,410,000</b>				
62	Union ESD									
	General Obligation-Class B	1	\$1,385,000	\$345,000	\$400,000	\$640,000				
	<b>Totals for Union ESD</b>	<b>1</b>	<b>\$1,385,000</b>	<b>\$345,000</b>	<b>\$400,000</b>	<b>\$640,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
63	Aguila ESD	0	\$0	\$0	\$0	\$0				
	Totals for Aguila ESD	0	\$0	\$0	\$0	\$0				
65	Littleton ESD									
	General Obligation	2	\$1,825,000	\$555,000	\$20,000	\$1,250,000	\$46,421,499 *	\$1,250,000		
	General Obligation-Class B	2	\$15,830,000	\$0	\$2,570,000	\$13,260,000				
	Totals for Littleton ESD	4	\$17,655,000	\$555,000	\$2,590,000	\$14,510,000				
66	Roosevelt ESD									
	General Obligation	3	\$37,600,000	\$16,880,000	\$1,650,000	\$19,070,000	\$129,542,157	\$19,070,000		
	General Obligation-Class B	1	\$20,000,000	\$0	\$0	\$20,000,000				
	Totals for Roosevelt ESD	4	\$57,600,000	\$16,880,000	\$1,650,000	\$39,070,000				
68	Alhambra ESD									
	General Obligation	4	\$32,525,000	\$2,400,000	\$2,785,000	\$27,340,000	\$78,395,702	\$27,340,000		
	Totals for Alhambra ESD	4	\$32,525,000	\$2,400,000	\$2,785,000	\$27,340,000				
69	Paradise Valley USD									
	General Obligation	19	\$456,290,000	\$216,540,000	\$49,920,000	\$189,830,000			\$1,229,184,275	\$189,830,000
	General Obligation-Class B	7	\$192,975,000	\$29,875,000	\$23,490,000	\$139,610,000				
	Totals for Paradise Valley USD	26	\$649,265,000	\$246,415,000	\$73,410,000	\$329,440,000				
71	Sentinel ESD	0	\$0	\$0	\$0	\$0				
	Totals for Sentinel ESD	0	\$0	\$0	\$0	\$0				
75	Morristown ESD	0	\$0	\$0	\$0	\$0				
	Totals for Morristown ESD	0	\$0	\$0	\$0	\$0				
79	Litchfield ESD									
	General Obligation	5	\$18,425,000	\$6,900,000	\$2,960,000	\$8,565,000	\$130,631,282	\$8,565,000		
	General Obligation-Class B	2	\$20,000,000	\$0	\$0	\$20,000,000				
	Totals for Litchfield ESD	7	\$38,425,000	\$6,900,000	\$2,960,000	\$28,565,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
80	Chandler USD									
	<i>General Obligation</i>	9	\$122,625,000	\$66,565,000	\$11,490,000	\$44,570,000			\$804,689,768 *	\$44,570,000
	<i>General Obligation-Class B</i>	3	\$124,200,000	\$6,220,000	\$3,025,000	\$114,955,000				
	<b>Totals for Chandler USD</b>	<b>12</b>	<b>\$246,825,000</b>	<b>\$72,785,000</b>	<b>\$14,515,000</b>	<b>\$159,525,000</b>				
81	Nadaburg ESD									
	<i>General Obligation-Class B</i>	1	\$2,000,000	\$80,000	\$115,000	\$1,805,000				
	<b>Totals for Nadaburg ESD</b>	<b>1</b>	<b>\$2,000,000</b>	<b>\$80,000</b>	<b>\$115,000</b>	<b>\$1,805,000</b>				
83	Cartwright ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Cartwright ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
86	Mobile ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Mobile ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
89	Dysart USD									
	<i>General Obligation</i>	1	\$15,955,000	\$85,000	\$50,000	\$15,820,000			\$461,957,089	\$15,820,000
	<i>General Obligation-Class B</i>	6	\$156,240,000	\$18,155,000	\$3,545,000	\$134,540,000				
	<b>Totals for Dysart USD</b>	<b>7</b>	<b>\$172,195,000</b>	<b>\$18,240,000</b>	<b>\$3,595,000</b>	<b>\$150,360,000</b>				
90	Saddle Mountain USD									
	<i>General Obligation-Class B</i>	1	\$25,000,000	\$7,450,000	\$2,160,000	\$15,390,000				
	<b>Totals for Saddle Mountain USD</b>	<b>1</b>	<b>\$25,000,000</b>	<b>\$7,450,000</b>	<b>\$2,160,000</b>	<b>\$15,390,000</b>				
92	Pendergast ESD									
	<i>General Obligation</i>	3	\$6,880,000	\$3,190,000	\$1,795,000	\$1,895,000	\$65,228,107	\$1,895,000		
	<i>General Obligation-Class B</i>	5	\$24,285,000	\$2,555,000	\$5,400,000	\$16,330,000				
	<b>Totals for Pendergast ESD</b>	<b>8</b>	<b>\$31,165,000</b>	<b>\$5,745,000</b>	<b>\$7,195,000</b>	<b>\$18,225,000</b>				
93	Cave Creek USD									
	<i>General Obligation</i>	2	\$36,105,000	\$23,030,000	\$10,280,000	\$2,795,000			\$712,280,463	\$2,795,000
	<i>General Obligation-Class B</i>	2	\$20,000,000	\$0	\$0	\$20,000,000				
	<b>Totals for Cave Creek USD</b>	<b>4</b>	<b>\$56,105,000</b>	<b>\$23,030,000</b>	<b>\$10,280,000</b>	<b>\$22,795,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
94	Paloma ESD	0	\$0	\$0	\$0	\$0				
	Totals for Paloma ESD	0	\$0	\$0	\$0	\$0				
95	Queen Creek USD									
	General Obligation	3	\$17,695,000	\$4,035,000	\$990,000	\$12,670,000			\$99,952,838	\$12,670,000
	General Obligation-Class B	4	\$38,065,000	\$7,640,000	\$2,590,000	\$27,835,000				
	Totals for Queen Creek USD	7	\$55,760,000	\$11,675,000	\$3,580,000	\$40,505,000				
97	Deer Valley USD									
	General Obligation	7	\$180,830,000	\$96,780,000	\$20,370,000	\$63,680,000			\$967,450,583	\$63,680,000
	General Obligation-Class B	6	\$150,500,000	\$24,050,000	\$2,500,000	\$123,950,000				
	Totals for Deer Valley USD	13	\$331,330,000	\$120,830,000	\$22,870,000	\$187,630,000				
98	Fountain Hills USD									
	General Obligation	4	\$22,075,000	\$10,825,000	\$2,725,000	\$8,525,000			\$189,227,616	\$8,525,000
	General Obligation-Class B	3	\$24,000,000	\$11,165,000	\$1,325,000	\$11,510,000				
	Totals for Fountain Hills USD	7	\$46,075,000	\$21,990,000	\$4,050,000	\$20,035,000				
201	Buckeye UHSD									
	General Obligation	1	\$9,075,000	\$5,050,000	\$1,225,000	\$2,800,000	\$119,327,636	\$2,800,000		
	General Obligation-Class B	4	\$40,965,000	\$5,215,000	\$5,070,000	\$30,680,000				
	Totals for Buckeye UHSD	5	\$50,040,000	\$10,265,000	\$6,295,000	\$33,480,000				
205	Glendale UHSD									
	General Obligation	2	\$49,890,000	\$9,700,000	\$7,375,000	\$32,815,000	\$363,395,447	\$32,815,000		
	General Obligation-Class B	2	\$80,000,000	\$4,100,000	\$1,375,000	\$74,525,000				
	Totals for Glendale UHSD	4	\$129,890,000	\$13,800,000	\$8,750,000	\$107,340,000				
210	Phoenix UHSD									
	General Obligation	4	\$213,390,000	\$94,210,000	\$11,020,000	\$108,160,000	\$1,026,607,635	\$108,160,000		
	General Obligation-Class B	4	\$257,105,000	\$56,290,000	\$4,180,000	\$196,635,000				
	Totals for Phoenix UHSD	8	\$470,495,000	\$150,500,000	\$15,200,000	\$304,795,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
213	Tempe UHSD									
	<i>General Obligation</i>	7	\$302,020,000	\$148,715,000	\$55,305,000	\$98,000,000	\$681,596,517	\$98,000,000		
	<b>Totals for Tempe UHSD</b>	<b>7</b>	<b>\$302,020,000</b>	<b>\$148,715,000</b>	<b>\$55,305,000</b>	<b>\$98,000,000</b>				
214	Tolleson UHSD									
	<i>General Obligation</i>	7	\$43,935,000	\$19,630,000	\$3,335,000	\$20,970,000	\$194,365,281	\$20,970,000		
	<i>General Obligation-Class B</i>	4	\$57,000,000	\$3,950,000	\$2,450,000	\$50,600,000				
	<b>Totals for Tolleson UHSD</b>	<b>11</b>	<b>\$100,935,000</b>	<b>\$23,580,000</b>	<b>\$5,785,000</b>	<b>\$71,570,000</b>				
216	Agua Fria UHSD									
	<i>General Obligation</i>	6	\$30,445,000	\$10,005,000	\$2,085,000	\$18,355,000	\$193,009,817	\$18,355,000		
	<i>General Obligation-Class B</i>	4	\$48,265,000	\$8,150,000	\$2,350,000	\$37,765,000				
	<b>Totals for Agua Fria UHSD</b>	<b>10</b>	<b>\$78,710,000</b>	<b>\$18,155,000</b>	<b>\$4,435,000</b>	<b>\$56,120,000</b>				
401	East Valley Inst. Of Tech									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for East Valley Inst. Of Tech</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
	Certificate of Participation	1	\$2,015,000	\$0	\$0	\$2,015,000				
	General Obligation	195	\$3,222,804,000	\$1,491,361,000	\$330,655,000	\$1,400,788,000				
	General Obligation-Class B	127	\$2,579,145,000	\$373,920,000	\$120,875,000	\$2,084,350,000				
	<b>Grand Totals:</b>	<b>323</b>	<b>\$5,803,964,000</b>	<b>\$1,865,281,000</b>	<b>\$451,530,000</b>	<b>\$3,487,153,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 12**  
**MOHAVE COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Lake Havasu USD										
	<i>General Obligation</i>	5	\$50,555,000	\$19,905,000	\$3,110,000	\$27,540,000			\$297,526,329	\$27,540,000
	<b>Totals for Lake Havasu USD</b>	<b>5</b>	<b>\$50,555,000</b>	<b>\$19,905,000</b>	<b>\$3,110,000</b>	<b>\$27,540,000</b>				
2 Colorado River UHSD										
	<i>General Obligation-Class B</i>	2	\$20,785,000	\$4,080,000	\$2,265,000	\$14,440,000				
	<b>Totals for Colorado River UHSD</b>	<b>2</b>	<b>\$20,785,000</b>	<b>\$4,080,000</b>	<b>\$2,265,000</b>	<b>\$14,440,000</b>				
3 Hackberry ESD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Hackberry ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
6 Owens ESD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Owens ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
8 Peach Springs USD										
	<i>General Obligation-Class B</i>	2	\$1,690,000	\$740,000	\$350,000	\$600,000				
	<b>Totals for Peach Springs USD</b>	<b>2</b>	<b>\$1,690,000</b>	<b>\$740,000</b>	<b>\$350,000</b>	<b>\$600,000</b>				
9 Littlefield ESD										
	<i>General Obligation</i>	1	\$625,000	\$290,000	\$50,000	\$285,000	\$3,993,476	\$285,000		
	<b>Totals for Littlefield ESD</b>	<b>1</b>	<b>\$625,000</b>	<b>\$290,000</b>	<b>\$50,000</b>	<b>\$285,000</b>				
10 Fredonia-Moccasin USD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Fredonia-Moccasin USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
12 Topock ESD										
	<i>General Obligation</i>	1	\$1,187,000	\$967,000	\$105,000	\$115,000	\$5,355,245	\$115,000		
	<b>Totals for Topock ESD</b>	<b>1</b>	<b>\$1,187,000</b>	<b>\$967,000</b>	<b>\$105,000</b>	<b>\$115,000</b>				
13 Yucca ESD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Yucca ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
14 Colorado City USD										
	<i>General Obligation</i>	2	\$1,885,000	\$580,000	\$95,000	\$1,210,000			\$3,744,611	\$1,210,000
	<b>Totals for Colorado City USD</b>	<b>2</b>	<b>\$1,885,000</b>	<b>\$580,000</b>	<b>\$95,000</b>	<b>\$1,210,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 12**  
**MOHAVE COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
15	Bullhead City ESD									
	<i>General Obligation</i>	1	\$2,820,000	\$3,442	\$631,172	\$2,185,386	\$68,868,965	\$2,185,386		
	<b>Totals for Bullhead City ESD</b>	<b>1</b>	<b>\$2,820,000</b>	<b>\$3,442</b>	<b>\$631,172</b>	<b>\$2,185,386</b>				
16	Mohave Valley ESD									
	<i>General Obligation</i>	1	\$8,965,000	\$0	\$905,000	\$8,060,000	\$42,315,941	\$8,060,000		
	<b>Totals for Mohave Valley ESD</b>	<b>1</b>	<b>\$8,965,000</b>	<b>\$0</b>	<b>\$905,000</b>	<b>\$8,060,000</b>				
20	Kingman USD									
	<i>General Obligation</i>	2	\$10,425,000	\$8,965,000	\$715,000	\$745,000			\$185,593,719	\$745,000
	<i>General Obligation-Class B</i>	1	\$10,000,000	\$0	\$2,200,000	\$7,800,000				
	<b>Totals for Kingman USD</b>	<b>3</b>	<b>\$20,425,000</b>	<b>\$8,965,000</b>	<b>\$2,915,000</b>	<b>\$8,545,000</b>				
22	Valentine ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Valentine ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
30	Mohave UHSD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Mohave UHSD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
	<b>General Obligation</b>	<b>13</b>	<b>\$76,462,000</b>	<b>\$30,710,442</b>	<b>\$5,611,172</b>	<b>\$40,140,386</b>				
	<b>General Obligation-Class B</b>	<b>5</b>	<b>\$32,475,000</b>	<b>\$4,820,000</b>	<b>\$4,815,000</b>	<b>\$22,840,000</b>				
	<b>Grand Totals:</b>	<b>18</b>	<b>\$108,937,000</b>	<b>\$35,530,442</b>	<b>\$10,426,172</b>	<b>\$62,980,386</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 13**  
**NAVAJO COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Winslow USD</b>										
	<i>General Obligation</i>	2	\$7,275,000	\$2,603,960	\$906,040	\$3,765,000			\$14,061,569	\$3,765,000
	<i>General Obligation-Class B</i>	1	\$35,000	\$26,040	\$8,960	\$0				
	<b>Totals for Winslow USD</b>	<b>3</b>	<b>\$7,310,000</b>	<b>\$2,630,000</b>	<b>\$915,000</b>	<b>\$3,765,000</b>				
<b>2 Joseph City USD</b>										
	<i>General Obligation-Class B</i>	1	\$5,200,000	\$0	\$0	\$5,200,000				
	<b>Totals for Joseph City USD</b>	<b>1</b>	<b>\$5,200,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,200,000</b>				
<b>3 Holbrook USD</b>										
	<i>General Obligation-Class B</i>	1	\$4,098,000	\$68,000	\$155,000	\$3,875,000				
	<b>Totals for Holbrook USD</b>	<b>1</b>	<b>\$4,098,000</b>	<b>\$68,000</b>	<b>\$155,000</b>	<b>\$3,875,000</b>				
<b>4 Pinon USD</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Pinon USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>5 Snowflake USD</b>										
	<i>General Obligation-Class B</i>	1	\$6,300,000	\$525,000	\$240,000	\$5,535,000				
	<b>Totals for Snowflake USD</b>	<b>1</b>	<b>\$6,300,000</b>	<b>\$525,000</b>	<b>\$240,000</b>	<b>\$5,535,000</b>				
<b>6 Heber-Overgaard USD</b>										
	<i>General Obligation</i>	1	\$3,150,000	\$2,075,000	\$525,000	\$550,000			\$25,690,874	\$550,000
	<b>Totals for Heber-Overgaard USD</b>	<b>1</b>	<b>\$3,150,000</b>	<b>\$2,075,000</b>	<b>\$525,000</b>	<b>\$550,000</b>				
<b>10 Show Low USD</b>										
	<i>General Obligation</i>	2	\$19,135,000	\$10,055,000	\$850,000	\$8,230,000			\$55,923,083	\$8,230,000
	<b>Totals for Show Low USD</b>	<b>2</b>	<b>\$19,135,000</b>	<b>\$10,055,000</b>	<b>\$850,000</b>	<b>\$8,230,000</b>				
<b>20 Whiteriver USD</b>										
	<i>Impact Aid Revenue</i>	1	\$17,795,000	\$840,000	\$1,240,000	\$15,715,000				
	<b>Totals for Whiteriver USD</b>	<b>1</b>	<b>\$17,795,000</b>	<b>\$840,000</b>	<b>\$1,240,000</b>	<b>\$15,715,000</b>				
<b>25 Cedar USD</b>										
	<i>Impact Aid Revenue</i>	1	\$4,800,000	\$870,000	\$320,000	\$3,610,000				
	<b>Totals for Cedar USD</b>	<b>1</b>	<b>\$4,800,000</b>	<b>\$870,000</b>	<b>\$320,000</b>	<b>\$3,610,000</b>				
<b>27 Kayenta USD</b>										
	<i>General Obligation-Class B</i>	2	\$5,240,000	\$4,535,000	\$705,000	\$0				
	<b>Totals for Kayenta USD</b>	<b>2</b>	<b>\$5,240,000</b>	<b>\$4,535,000</b>	<b>\$705,000</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds



**TABLE 13**  
**NAVAJO COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<hr/>									
32 Blue Ridge USD									
<i>General Obligation</i>	2	\$22,585,000	\$13,425,000	\$1,180,000	\$7,980,000			\$77,017,536	\$7,980,000
<i>General Obligation-Class B</i>	2	\$20,000,000	\$0	\$0	\$20,000,000				
Totals for Blue Ridge USD	4	\$42,585,000	\$13,425,000	\$1,180,000	\$27,980,000				
<hr/>									
General Obligation	7	\$52,145,000	\$28,158,960	\$3,461,040	\$20,525,000				
General Obligation-Class B	8	\$40,873,000	\$5,154,040	\$1,108,960	\$34,610,000				
Impact Aid Revenue	2	\$22,595,000	\$1,710,000	\$1,560,000	\$19,325,000				
Grand Totals:	17	\$115,613,000	\$35,023,000	\$6,130,000	\$74,460,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 14  
PIMA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Tucson USD</b>										
	<i>General Obligation</i>	6	\$439,985,000	\$252,850,000	\$24,315,000	\$162,820,000			\$1,030,740,923 *	\$162,820,000
	<i>General Obligation-Class B</i>	4	\$122,925,000	\$7,600,000	\$14,200,000	\$101,125,000				
	<b>Totals for Tucson USD</b>	<b>10</b>	<b>\$562,910,000</b>	<b>\$260,450,000</b>	<b>\$38,515,000</b>	<b>\$263,945,000</b>				
<b>6 Marana USD</b>										
	<i>General Obligation</i>	4	\$69,140,000	\$29,600,000	\$5,615,000	\$33,925,000			\$225,157,292	\$33,925,000
	<i>General Obligation-Class B</i>	4	\$43,750,000	\$23,205,000	\$1,745,000	\$18,800,000				
	<b>Totals for Marana USD</b>	<b>8</b>	<b>\$112,890,000</b>	<b>\$52,805,000</b>	<b>\$7,360,000</b>	<b>\$52,725,000</b>				
<b>8 Flowing Wells USD</b>										
	<i>General Obligation</i>	2	\$21,085,000	\$11,495,000	\$0	\$9,590,000			\$63,301,262	\$9,590,000
	<b>Totals for Flowing Wells USD</b>	<b>2</b>	<b>\$21,085,000</b>	<b>\$11,495,000</b>	<b>\$0</b>	<b>\$9,590,000</b>				
<b>10 Amphitheater USD</b>										
	<i>General Obligation</i>	3	\$107,295,000	\$50,555,000	\$14,750,000	\$41,990,000			\$447,459,443	\$41,990,000
	<i>General Obligation-Class B</i>	1	\$20,000,000	\$0	\$0	\$20,000,000				
	<b>Totals for Amphitheater USD</b>	<b>4</b>	<b>\$127,295,000</b>	<b>\$50,555,000</b>	<b>\$14,750,000</b>	<b>\$61,990,000</b>				
<b>12 Sunnyside USD</b>										
	<i>General Obligation</i>	5	\$63,280,000	\$26,665,000	\$5,425,000	\$31,190,000			\$128,275,719	\$31,190,000
	<b>Totals for Sunnyside USD</b>	<b>5</b>	<b>\$63,280,000</b>	<b>\$26,665,000</b>	<b>\$5,425,000</b>	<b>\$31,190,000</b>				
<b>13 Tanque Verde USD</b>										
	<i>General Obligation</i>	2	\$7,150,000	\$2,815,000	\$1,005,000	\$3,330,000			\$61,110,097	\$3,330,000
	<b>Totals for Tanque Verde USD</b>	<b>2</b>	<b>\$7,150,000</b>	<b>\$2,815,000</b>	<b>\$1,005,000</b>	<b>\$3,330,000</b>				
<b>15 Ajo USD</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Ajo USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>16 Catalina Foothills USD</b>										
	<i>General Obligation</i>	5	\$67,580,000	\$47,130,000	\$4,355,000	\$16,095,000			\$190,415,228 *	\$16,095,000
	<i>General Obligation-Class B</i>	3	\$18,810,000	\$375,000	\$560,000	\$17,875,000				
	<b>Totals for Catalina Foothills USD</b>	<b>8</b>	<b>\$86,390,000</b>	<b>\$47,505,000</b>	<b>\$4,915,000</b>	<b>\$33,970,000</b>				
<b>20 Vail USD</b>										
	<i>General Obligation</i>	2	\$10,800,000	\$6,275,000	\$1,260,000	\$3,265,000			\$124,395,255	\$3,265,000
	<i>General Obligation-Class B</i>	3	\$22,930,000	\$2,780,000	\$930,000	\$19,220,000				
	<b>Totals for Vail USD</b>	<b>5</b>	<b>\$33,730,000</b>	<b>\$9,055,000</b>	<b>\$2,190,000</b>	<b>\$22,485,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

**TABLE 14**  
**PIMA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>30 Sahuarita USD</b>									
<i>General Obligation</i>	2	\$21,820,000	\$10,650,000	\$2,750,000	\$8,420,000			\$80,188,156	\$8,420,000
<i>General Obligation-Class B</i>	2	\$19,000,000	\$0	\$0	\$19,000,000				
<b>Totals for Sahuarita USD</b>	<b>4</b>	<b>\$40,820,000</b>	<b>\$10,650,000</b>	<b>\$2,750,000</b>	<b>\$27,420,000</b>				
<b>35 San Fernando ESD</b>									
<b>Totals for San Fernando ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>37 Empire ESD</b>									
<b>Totals for Empire ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>39 Continental ESD</b>									
<i>General Obligation</i>	2	\$6,400,000	\$0	\$4,495,000	\$1,905,000	\$46,922,324	\$1,905,000		
<b>Totals for Continental ESD</b>	<b>2</b>	<b>\$6,400,000</b>	<b>\$0</b>	<b>\$4,495,000</b>	<b>\$1,905,000</b>				
<b>40 Indian Oasis USD</b>									
<i>Impact Aid Revenue</i>	1	\$13,105,000	\$4,715,000	\$1,239,957	\$7,150,043				
<b>Totals for Indian Oasis USD</b>	<b>1</b>	<b>\$13,105,000</b>	<b>\$4,715,000</b>	<b>\$1,239,957</b>	<b>\$7,150,043</b>				
<b>44 Redington ESD</b>									
<b>Totals for Redington ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>51 Altar Valley ESD</b>									
<b>Totals for Altar Valley ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>General Obligation</b>	<b>33</b>	<b>\$814,535,000</b>	<b>\$438,035,000</b>	<b>\$63,970,000</b>	<b>\$312,530,000</b>				
<b>General Obligation-Class B</b>	<b>17</b>	<b>\$247,415,000</b>	<b>\$33,960,000</b>	<b>\$17,435,000</b>	<b>\$196,020,000</b>				
<b>Impact Aid Revenue</b>	<b>1</b>	<b>\$13,105,000</b>	<b>\$4,715,000</b>	<b>\$1,239,957</b>	<b>\$7,150,043</b>				
<b>Grand Totals:</b>	<b>51</b>	<b>\$1,075,055,000</b>	<b>\$476,710,000</b>	<b>\$82,644,957</b>	<b>\$515,700,043</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

**TABLE 15**  
**PINAL COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1	Florence USD									
	<i>General Obligation-Class B</i>	3	\$34,300,000	\$500,000	\$3,695,000	\$30,105,000				
	<b>Totals for Florence USD</b>	<b>3</b>	<b>\$34,300,000</b>	<b>\$500,000</b>	<b>\$3,695,000</b>	<b>\$30,105,000</b>				
2	Oracle ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Oracle ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
3	Ray USD									
	<i>General Obligation-Class B</i>	1	\$2,750,000	\$535,000	\$300,000	\$1,915,000				
	<b>Totals for Ray USD</b>	<b>1</b>	<b>\$2,750,000</b>	<b>\$535,000</b>	<b>\$300,000</b>	<b>\$1,915,000</b>				
4	Casa Grande ESD									
	<i>General Obligation</i>	1	\$9,760,000	\$0	\$2,150,000	\$7,610,000	\$62,884,879	\$7,610,000		
	<i>General Obligation-Class B</i>	3	\$23,975,000	\$890,000	\$4,710,000	\$18,375,000				
	<b>Totals for Casa Grande ESD</b>	<b>4</b>	<b>\$33,735,000</b>	<b>\$890,000</b>	<b>\$6,860,000</b>	<b>\$25,985,000</b>				
5	Red Rock ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Red Rock ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
8	Mammoth-San Manuel US									
	<i>General Obligation</i>	1	\$4,270,000	\$1,910,000	\$1,470,000	\$890,000			\$5,638,588	\$890,000
	<b>Totals for Mammoth-San Manuel USD</b>	<b>1</b>	<b>\$4,270,000</b>	<b>\$1,910,000</b>	<b>\$1,470,000</b>	<b>\$890,000</b>				
11	Eloy ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Eloy ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
15	Superior USD									
	<i>General Obligation</i>	2	\$2,300,000	\$405,000	\$242,703	\$1,652,297			\$4,878,860	\$1,652,297
	<b>Totals for Superior USD</b>	<b>2</b>	<b>\$2,300,000</b>	<b>\$405,000</b>	<b>\$242,703</b>	<b>\$1,652,297</b>				
18	Sacaton ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Sacaton ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
20	Maricopa USD									
	<i>General Obligation</i>	3	\$3,946,465	\$461,465	\$860,000	\$2,625,000			\$83,866,269	\$2,625,000
	<i>General Obligation-Class B</i>	2	\$27,955,000	\$0	\$485,000	\$27,470,000				
	<b>Totals for Maricopa USD</b>	<b>5</b>	<b>\$31,901,465</b>	<b>\$461,465</b>	<b>\$1,345,000</b>	<b>\$30,095,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 15**  
**PINAL COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
21	Coolidge USD									
	<i>General Obligation</i>	1	\$735,000	\$0	\$200,000	\$535,000			\$71,439,871	\$535,000
	<i>General Obligation-Class B</i>	4	\$23,200,000	\$1,915,000	\$1,965,000	\$19,320,000				
	<b>Totals for Coolidge USD</b>	<b>5</b>	<b>\$23,935,000</b>	<b>\$1,915,000</b>	<b>\$2,165,000</b>	<b>\$19,855,000</b>				
22	Toltec ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Toltec ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
24	Stanfield ESD									
	<i>General Obligation-Class B</i>	1	\$1,185,000	\$195,000	\$590,000	\$400,000				
	<b>Totals for Stanfield ESD</b>	<b>1</b>	<b>\$1,185,000</b>	<b>\$195,000</b>	<b>\$590,000</b>	<b>\$400,000</b>				
33	Picacho ESD									
	<i>General Obligation</i>	1	\$1,200,000	\$890,000	\$310,000	\$0				
	<b>Totals for Picacho ESD</b>	<b>1</b>	<b>\$1,200,000</b>	<b>\$890,000</b>	<b>\$310,000</b>	<b>\$0</b>				
43	Apache Junction USD									
	<i>General Obligation</i>	6	\$61,990,000	\$31,435,000	\$4,767,408	\$25,787,592			\$136,489,787	\$25,787,592
	<i>General Obligation-Class B</i>	3	\$48,775,000	\$12,525,000	\$1,527,592	\$34,722,408				
	<b>Totals for Apache Junction USD</b>	<b>9</b>	<b>\$110,765,000</b>	<b>\$43,960,000</b>	<b>\$6,295,000</b>	<b>\$60,510,000</b>				
44	J O Combs USD									
	<i>General Obligation-Class B</i>	2	\$12,100,000	\$0	\$630,000	\$11,470,000				
	<b>Totals for J O Combs USD</b>	<b>2</b>	<b>\$12,100,000</b>	<b>\$0</b>	<b>\$630,000</b>	<b>\$11,470,000</b>				
102	Casa Grande UHSD									
	<i>General Obligation</i>	1	\$7,600,000	\$1,420,000	\$2,441,000	\$3,739,000	\$85,886,394	\$3,739,000		
	<i>General Obligation-Class B</i>	1	\$20,155,000	\$0	\$0	\$20,155,000				
	<b>Totals for Casa Grande UHSD</b>	<b>2</b>	<b>\$27,755,000</b>	<b>\$1,420,000</b>	<b>\$2,441,000</b>	<b>\$23,894,000</b>				
109	Santa Cruz Valley UHSD									
	<i>General Obligation</i>	2	\$6,475,000	\$2,930,000	\$1,070,000	\$2,475,000	\$14,369,894	\$2,475,000		
	<b>Totals for Santa Cruz Valley UHSD</b>	<b>2</b>	<b>\$6,475,000</b>	<b>\$2,930,000</b>	<b>\$1,070,000</b>	<b>\$2,475,000</b>				
	<b>General Obligation</b>	<b>18</b>	<b>\$98,276,465</b>	<b>\$39,451,465</b>	<b>\$13,511,111</b>	<b>\$45,313,889</b>				
	<b>General Obligation-Class B</b>	<b>20</b>	<b>\$194,395,000</b>	<b>\$16,560,000</b>	<b>\$13,902,592</b>	<b>\$163,932,408</b>				
	<b>Grand Totals:</b>	<b>38</b>	<b>\$292,671,465</b>	<b>\$56,011,465</b>	<b>\$27,413,703</b>	<b>\$209,246,297</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 16**  
**SANTA CRUZ COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
1 Nogales USD									
<i>General Obligation</i>	1	\$530,000	\$490,000	\$20,000	\$20,000			\$41,310,661 *	\$20,000
Totals for Nogales USD	1	\$530,000	\$490,000	\$20,000	\$20,000				
6 Patagonia ESD									
Totals for Patagonia ESD	0	\$0	\$0	\$0	\$0				
20 Patagonia UHSD									
Totals for Patagonia UHSD	0	\$0	\$0	\$0	\$0				
25 Sonoita ESD									
Totals for Sonoita ESD	0	\$0	\$0	\$0	\$0				
28 Santa Cruz ESD									
Totals for Santa Cruz ESD	0	\$0	\$0	\$0	\$0				
35 Santa Cruz Valley USD									
<i>General Obligation</i>	3	\$25,210,000	\$18,020,000	\$3,505,000	\$3,685,000			\$43,901,977	\$3,685,000
<i>General Obligation-Class B</i>	2	\$10,000,000	\$0	\$0	\$10,000,000				
Totals for Santa Cruz Valley USD	5	\$35,210,000	\$18,020,000	\$3,505,000	\$13,685,000				
General Obligation	4	\$25,740,000	\$18,510,000	\$3,525,000	\$3,705,000				
General Obligation-Class B	2	\$10,000,000	\$0	\$0	\$10,000,000				
Grand Totals:	6	\$35,740,000	\$18,510,000	\$3,525,000	\$13,705,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Prescott USD										
	General Obligation	1	\$8,125,000	\$7,925,000	\$200,000	\$0				
	General Obligation-Class B	2	\$18,700,000	\$915,000	\$1,140,000	\$16,645,000				
Totals for Prescott USD		3	\$26,825,000	\$8,840,000	\$1,340,000	\$16,645,000				
2 Williamson Valley ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Williamson Valley ESD		0	\$0	\$0	\$0	\$0				
3 Clarkdale-Jerome ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Clarkdale-Jerome ESD		0	\$0	\$0	\$0	\$0				
4 Mingus UHSD										
	General Obligation-Class B	1	\$15,000,000	\$0	\$175,000	\$14,825,000				
Totals for Mingus UHSD		1	\$15,000,000	\$0	\$175,000	\$14,825,000				
6 Cottonwood-Oak Creek ES										
	General Obligation	2	\$5,195,000	\$3,495,000	\$835,000	\$865,000	\$45,005,881	\$865,000		
Totals for Cottonwood-Oak Creek ESD		2	\$5,195,000	\$3,495,000	\$835,000	\$865,000				
7 Walnut Grove ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Walnut Grove ESD		0	\$0	\$0	\$0	\$0				
9 Sedona-Oak Creek USD										
	General Obligation-Class B	1	\$25,000,000	\$0	\$0	\$25,000,000				
Totals for Sedona-Oak Creek USD		1	\$25,000,000	\$0	\$0	\$25,000,000				
14 Champie ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Champie ESD		0	\$0	\$0	\$0	\$0				
15 Skull Valley ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Skull Valley ESD		0	\$0	\$0	\$0	\$0				
17 Congress ESD										
		0	\$0	\$0	\$0	\$0				
Totals for Congress ESD		0	\$0	\$0	\$0	\$0				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
22	Humboldt USD									
	<i>General Obligation</i>	4	\$27,830,000	\$11,490,000	\$2,070,000	\$14,270,000			\$135,403,545	\$14,270,000
	<i>General Obligation-Class B</i>	2	\$41,000,000	\$0	\$420,000	\$40,580,000				
	<b>Totals for Humboldt USD</b>	<b>6</b>	<b>\$68,830,000</b>	<b>\$11,490,000</b>	<b>\$2,490,000</b>	<b>\$54,850,000</b>				
23	Kirkland ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Kirkland ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
26	Beaver Creek ESD									
	<i>General Obligation</i>	2	\$1,990,000	\$980,000	\$120,000	\$890,000	\$6,649,412	\$890,000		
	<b>Totals for Beaver Creek ESD</b>	<b>2</b>	<b>\$1,990,000</b>	<b>\$980,000</b>	<b>\$120,000</b>	<b>\$890,000</b>				
28	Camp Verde USD									
	<i>General Obligation</i>	2	\$9,525,000	\$8,170,000	\$750,000	\$605,000			\$26,691,144	\$605,000
	<b>Totals for Camp Verde USD</b>	<b>2</b>	<b>\$9,525,000</b>	<b>\$8,170,000</b>	<b>\$750,000</b>	<b>\$605,000</b>				
31	Ash Fork USD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Ash Fork USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
35	Hillside ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Hillside ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
40	Seligman USD									
	<i>General Obligation</i>	1	\$1,750,000	\$1,530,000	\$220,000	\$0				
	<b>Totals for Seligman USD</b>	<b>1</b>	<b>\$1,750,000</b>	<b>\$1,530,000</b>	<b>\$220,000</b>	<b>\$0</b>				
41	Crown King ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Crown King ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
43	Mayer USD									
	<i>General Obligation-Class B</i>	1	\$2,000,000	\$0	\$0	\$2,000,000				
	<b>Totals for Mayer USD</b>	<b>1</b>	<b>\$2,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,000,000</b>				
50	Canon ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Canon ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds



**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
51 Chino Valley USD										
	<i>General Obligation</i>	3	\$10,220,000	\$3,590,000	\$1,040,000	\$5,590,000			\$55,456,778	\$5,590,000
	Totals for Chino Valley USD	3	\$10,220,000	\$3,590,000	\$1,040,000	\$5,590,000				
52 Yarnell ESD										
		0	\$0	\$0	\$0	\$0				
	Totals for Yarnell ESD	0	\$0	\$0	\$0	\$0				
	General Obligation	15	\$64,635,000	\$37,180,000	\$5,235,000	\$22,220,000				
	General Obligation-Class B	7	\$101,700,000	\$915,000	\$1,735,000	\$99,050,000				
	Grand Totals:	22	\$166,335,000	\$38,095,000	\$6,970,000	\$121,270,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 18**  
**YUMA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1	Yuma ESD									
	<i>General Obligation</i>	3	\$25,025,000	\$6,840,000	\$2,110,000	\$16,075,000	\$111,763,114	\$16,075,000		
	<b>Totals for Yuma ESD</b>	<b>3</b>	<b>\$25,025,000</b>	<b>\$6,840,000</b>	<b>\$2,110,000</b>	<b>\$16,075,000</b>				
11	Somerton ESD									
	<i>General Obligation</i>	2	\$810,000	\$635,000	\$0	\$175,000	\$7,189,728	\$175,000		
	<i>General Obligation-Class B</i>	2	\$4,075,000	\$560,000	\$0	\$3,515,000				
	<b>Totals for Somerton ESD</b>	<b>4</b>	<b>\$4,885,000</b>	<b>\$1,195,000</b>	<b>\$0</b>	<b>\$3,690,000</b>				
13	Crane ESD									
	<i>General Obligation</i>	2	\$9,055,000	\$4,320,000	\$105,000	\$4,630,000	\$31,868,981	\$4,630,000		
	<i>General Obligation-Class B</i>	3	\$14,350,000	\$245,000	\$1,150,000	\$12,955,000				
	<b>Totals for Crane ESD</b>	<b>5</b>	<b>\$23,405,000</b>	<b>\$4,565,000</b>	<b>\$1,255,000</b>	<b>\$17,585,000</b>				
16	Hyder ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Hyder ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
17	Mohawk Valley ESD									
	<i>General Obligation</i>	1	\$2,050,000	\$825,000	\$110,000	\$1,115,000	\$2,694,447	\$1,115,000		
	<b>Totals for Mohawk Valley ESD</b>	<b>1</b>	<b>\$2,050,000</b>	<b>\$825,000</b>	<b>\$110,000</b>	<b>\$1,115,000</b>				
24	Wellton ESD									
	<i>General Obligation</i>	1	\$1,400,000	\$835,000	\$95,000	\$470,000	\$3,096,461	\$470,000		
	<b>Totals for Wellton ESD</b>	<b>1</b>	<b>\$1,400,000</b>	<b>\$835,000</b>	<b>\$95,000</b>	<b>\$470,000</b>				
32	Gadsden ESD									
	<i>General Obligation</i>	5	\$1,825,000	\$900,000	\$30,000	\$895,000	\$8,176,971	\$895,000		
	<b>Totals for Gadsden ESD</b>	<b>5</b>	<b>\$1,825,000</b>	<b>\$900,000</b>	<b>\$30,000</b>	<b>\$895,000</b>				
50	Antelope UHSD									
	<i>General Obligation-Class B</i>	1	\$2,350,000	\$0	\$0	\$2,350,000				
	<b>Totals for Antelope UHSD</b>	<b>1</b>	<b>\$2,350,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,350,000</b>				
70	Yuma UHSD									
	<i>General Obligation</i>	1	\$9,145,000	\$4,785,000	\$0	\$4,360,000	\$158,548,794	\$4,360,000		
	<i>General Obligation-Class B</i>	2	\$60,690,000	\$7,710,000	\$5,365,000	\$47,615,000				
	<b>Totals for Yuma UHSD</b>	<b>3</b>	<b>\$69,835,000</b>	<b>\$12,495,000</b>	<b>\$5,365,000</b>	<b>\$51,975,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 18**  
**YUMA COUNTY SCHOOL DISTRICT FY 2008 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
General Obligation	15	\$49,310,000	\$19,140,000	\$2,450,000	\$27,720,000				
General Obligation-Class B	8	\$81,465,000	\$8,515,000	\$6,515,000	\$66,435,000				
Grand Totals:	23	\$130,775,000	\$27,655,000	\$8,965,000	\$94,155,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 19  
OUTSTANDING CLASS B GENERAL OBLIGATION INDEBTEDNESS AS OF JUNE 30, 2008  
BY SCHOOL DISTRICT**

<b>SCHOOL DISTRICT</b>	<b>COUNTY</b>	<b>CLASS B DEBT LIMIT</b>	<b>CLASS B DEBT LIMIT USED</b>
Concho ESD	Apache	\$1,324,672	\$1,190,000
Window Rock USD	Apache	\$3,637,500	\$3,245,000
Round Valley USD	Apache	\$20,791,295	\$5,000,000
Benson USD	Cochise	\$6,369,938	\$6,365,000
Flagstaff USD	Coconino	\$118,135,809	\$10,000,000
Payson USD	Gila	\$28,409,219	\$20,000,000
Safford USD	Graham	\$5,998,444	\$4,085,000
Pima USD	Graham	\$1,172,102	\$1,170,000
Morenci USD	Greenlee	\$26,284,549	\$1,855,000
Phoenix ESD	Maricopa	\$42,742,344	\$18,575,000
Riverside ESD	Maricopa	\$18,135,361	\$14,510,000
Tempe ESD	Maricopa	\$97,393,432	\$69,165,000
Mesa USD	Maricopa	\$401,995,340	\$165,510,000
Washington ESD	Maricopa	\$96,270,463	\$31,045,000
Wilson ESD	Maricopa	\$7,424,784	\$6,480,000
Osborn ESD	Maricopa	\$30,419,022	\$26,150,000
Wickenburg USD	Maricopa	\$16,588,950	\$1,885,000
Peoria USD	Maricopa	\$207,376,540	\$112,175,000
Tolleson ESD	Maricopa	\$9,732,838	\$5,495,000
Murphy ESD	Maricopa	\$7,081,321	\$4,000,000
Gila Bend USD	Maricopa	\$8,998,267	\$5,015,000
Liberty ESD	Maricopa	\$13,518,465	\$8,835,000
Kyrene ESD	Maricopa	\$129,805,407	\$64,000,000
Buckeye ESD	Maricopa	\$11,702,136	\$10,370,000
Madison ESD	Maricopa	\$67,953,718	\$30,085,000
Glendale ESD	Maricopa	\$24,861,353	\$15,625,000
Gilbert USD	Maricopa	\$232,036,022	\$162,900,000
Avondale ESD	Maricopa	\$20,792,845	\$19,510,000
Fowler ESD	Maricopa	\$13,415,379	\$12,740,000
Arlington ESD	Maricopa	\$12,678,334	\$1,695,000
Scottsdale USD	Maricopa	\$618,308,012	\$182,110,000
Palo Verde ESD	Maricopa	\$1,980,231	\$1,150,000
Laveen ESD	Maricopa	\$14,648,625	\$9,900,000
Higley USD	Maricopa	\$58,533,700	\$55,395,000
Union ESD	Maricopa	\$4,358,217	\$640,000
Littleton ESD	Maricopa	\$15,539,291	\$13,260,000
Roosevelt ESD	Maricopa	\$43,180,719	\$20,000,000
Paradise Valley USD	Maricopa	\$409,728,092	\$139,610,000
Litchfield ESD	Maricopa	\$43,543,761	\$20,000,000
Chandler USD	Maricopa	\$268,884,610	\$114,955,000
Nadaburg ESD	Maricopa	\$5,178,372	\$1,805,000
Dysart USD	Maricopa	\$153,985,696	\$134,540,000
Saddle Mountain USD	Maricopa	\$88,537,636	\$15,390,000
Pendergast ESD	Maricopa	\$21,742,702	\$16,330,000
Cave Creek USD	Maricopa	\$237,426,821	\$20,000,000
Queen Creek USD	Maricopa	\$33,317,613	\$27,835,000
Deer Valley USD	Maricopa	\$322,483,528	\$123,950,000
Fountain Hills USD	Maricopa	\$63,075,872	\$11,510,000
Buckeye UHSD	Maricopa	\$39,775,879	\$30,680,000
Glendale UHSD	Maricopa	\$121,131,816	\$74,525,000
Phoenix UHSD	Maricopa	\$342,202,545	\$196,635,000

**TABLE 19**  
**OUTSTANDING CLASS B GENERAL OBLIGATION INDEBTEDNESS AS OF JUNE 30, 2008**  
**BY SCHOOL DISTRICT**

<b>SCHOOL DISTRICT</b>	<b>COUNTY</b>	<b>CLASS B DEBT LIMIT</b>	<b>CLASS B DEBT LIMIT USED</b>
Tolleson UHSD	Maricopa	\$64,788,427	\$50,600,000
Agua Fria UHSD	Maricopa	\$64,336,606	\$37,765,000
Colorado River UHSD	Mohave	\$38,846,717	\$14,440,000
Peach Springs USD	Mohave	\$1,320,557	\$600,000
Kingman USD	Mohave	\$61,864,573	\$7,800,000
Joseph City USD	Navajo	\$12,543,346	\$5,200,000
Holbrook USD	Navajo	\$4,290,808	\$3,875,000
Snowflake USD	Navajo	\$8,321,546	\$5,535,000
Blue Ridge USD	Navajo	\$25,672,512	\$20,000,000
Tucson USD	Pima	\$343,603,459	\$101,125,000
Marana USD	Pima	\$75,052,431	\$18,800,000
Amphitheater USD	Pima	\$149,153,148	\$20,000,000
Catalina Foothills USD	Pima	\$63,476,446	\$17,875,000
Vail USD	Pima	\$41,465,085	\$19,220,000
Sahuarita USD	Pima	\$26,729,385	\$19,000,000
Florence USD	Pinal	\$32,841,402	\$30,105,000
Ray USD	Pinal	\$3,308,341	\$1,915,000
Casa Grande ESD	Pinal	\$20,961,626	\$18,375,000
Maricopa USD	Pinal	\$27,955,423	\$27,470,000
Coolidge USD	Pinal	\$23,813,290	\$19,320,000
Stanfield ESD	Pinal	\$2,824,153	\$400,000
Apache Junction USD	Pinal	\$45,496,596	\$34,722,408
J O Combs USD	Pinal	\$12,103,356	\$11,470,000
Casa Grande UHSD	Pinal	\$28,628,798	\$20,155,000
Santa Cruz Valley USD	Santa Cruz	\$14,633,992	\$10,000,000
Prescott USD	Yavapai	\$90,582,725	\$16,645,000

**TABLE 20**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2008, BY SCHOOL DISTRICT**

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Scottsdale USD	Maricopa	\$330,305,000	\$13,122	6
Paradise Valley USD	Maricopa	\$329,440,000	\$10,174	17
Phoenix UHSD	Maricopa	\$304,795,000	\$12,348	10
Mesa USD	Maricopa	\$266,770,000	\$3,949	66
Tucson USD	Pima	\$263,945,000	\$4,753	55
Peoria USD	Maricopa	\$241,348,000	\$6,567	39
Gilbert USD	Maricopa	\$206,630,000	\$5,659	45
Deer Valley USD	Maricopa	\$187,630,000	\$5,371	47
Chandler USD	Maricopa	\$159,525,000	\$4,720	57
Dysart USD	Maricopa	\$150,360,000	\$6,835	33
Washington ESD	Maricopa	\$111,255,000	\$4,921	51
Tempe ESD	Maricopa	\$110,975,000	\$9,129	20
Glendale UHSD	Maricopa	\$107,340,000	\$7,227	30
Kyrene ESD	Maricopa	\$101,010,000	\$5,933	43
Tempe UHSD	Maricopa	\$98,000,000	\$7,563	28
Tolleson UHSD	Maricopa	\$71,570,000	\$8,412	24
Madison ESD	Maricopa	\$62,405,000	\$12,357	9
Amphitheater USD	Pima	\$61,990,000	\$3,945	67
Apache Junction USD	Pinal	\$60,510,000	\$10,685	15
Higley USD	Maricopa	\$57,410,000	\$6,551	40
Agua Fria UHSD	Maricopa	\$56,120,000	\$9,585	18
Humboldt USD	Yavapai	\$54,850,000	\$8,958	22
Marana USD	Pima	\$52,725,000	\$4,225	64
Yuma UHSD	Yuma	\$51,975,000	\$4,855	52
Phoenix ESD	Maricopa	\$51,240,000	\$6,859	32
Osborn ESD	Maricopa	\$45,405,000	\$13,647	5
Queen Creek USD	Maricopa	\$40,505,000	\$9,206	19
Roosevelt ESD	Maricopa	\$39,070,000	\$3,314	81
Catalina Foothills USD	Pima	\$33,970,000	\$7,605	27
Buckeye UHSD	Maricopa	\$33,480,000	\$10,941	12
Sunnyside USD	Pima	\$31,190,000	\$1,873	104
Florence USD	Pinal	\$30,105,000	\$4,789	53
Maricopa USD	Pinal	\$30,095,000	\$5,880	44
Litchfield ESD	Maricopa	\$28,565,000	\$3,202	83
Blue Ridge USD	Navajo	\$27,980,000	\$11,020	11
Lake Havasu USD	Mohave	\$27,540,000	\$4,520	60
Sahuarita USD	Pima	\$27,420,000	\$6,667	37
Alhambra ESD	Maricopa	\$27,340,000	\$1,925	103
Avondale ESD	Maricopa	\$27,035,000	\$4,433	61
Casa Grande ESD	Pinal	\$25,985,000	\$3,633	72
Sedona-Oak Creek USD	Yavapai	\$25,000,000	\$18,155	2
Casa Grande UHSD	Pinal	\$23,894,000	\$7,320	29
Glendale ESD	Maricopa	\$23,865,000	\$1,831	105
Cave Creek USD	Maricopa	\$22,795,000	\$4,041	65
Vail USD	Pima	\$22,485,000	\$2,647	92
Payson USD	Gila	\$21,640,000	\$8,775	23
Fountain Hills USD	Maricopa	\$20,035,000	\$8,988	21
Coolidge USD	Pinal	\$19,855,000	\$4,280	63
Wickenburg USD	Maricopa	\$18,870,000	\$16,655	4
Pendergast ESD	Maricopa	\$18,225,000	\$1,763	109
Crane ESD	Yuma	\$17,585,000	\$2,969	88

**TABLE 20**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2008, BY SCHOOL DISTRICT**

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Prescott USD	Yavapai	\$16,645,000	\$3,142	84
Yuma ESD	Yuma	\$16,075,000	\$1,644	115
Whiteriver USD	Navajo	\$15,715,000	\$7,921	26
Page USD	Coconino	\$15,525,000	\$5,585	46
Saddle Mountain USD	Maricopa	\$15,390,000	\$10,846	13
Mingus USHD	Yavapai	\$14,825,000	\$12,479	8
Littleton ESD	Maricopa	\$14,510,000	\$3,110	86
Riverside ESD	Maricopa	\$14,510,000	\$18,092	3
Colorado River UHSD	Mohave	\$14,440,000	\$5,987	42
Santa Cruz Valley USD	Santa Cruz	\$13,685,000	\$3,785	69
Fowler ESD	Maricopa	\$13,530,000	\$3,102	87
Flagstaff USD	Coconino	\$13,185,000	\$1,258	120
Laveen ESD	Maricopa	\$11,625,000	\$2,644	93
JO Combs USD	Pinal	\$11,470,000	\$3,116	85
Buckeye ESD	Maricopa	\$11,060,000	\$2,647	91
Balsz ESD	Maricopa	\$10,200,000	\$3,228	82
Flowing Wells USD	Pima	\$9,590,000	\$1,796	107
Ganado USD	Apache	\$9,205,000	\$5,361	49
Liberty ESD	Maricopa	\$8,835,000	\$2,465	96
Kingman USD	Mohave	\$8,545,000	\$1,205	121
Show Low USD	Navajo	\$8,230,000	\$3,493	78
Mohave Valley ESD	Mohave	\$8,060,000	\$4,306	62
Wilson ESD	Maricopa	\$7,430,000	\$6,070	41
Indian Oasis USD	Pima	\$7,150,043	\$8,107	25
Tolleson ESD	Maricopa	\$6,995,000	\$2,458	97
Creighton ESD	Maricopa	\$6,805,000	\$944	124
Benson USD	Cochise	\$6,365,000	\$6,903	31
Sierra Vista USD	Cochise	\$6,310,000	\$1,030	122
Safford USD	Graham	\$5,735,000	\$2,025	100
Chino Valley USD	Yavapai	\$5,590,000	\$2,102	99
Snowflake USD	Navajo	\$5,535,000	\$2,239	98
Joseph City USD	Navajo	\$5,200,000	\$10,811	14
Tuba City USD	Coconino	\$5,020,000	\$2,552	95
Gila Bend USD	Maricopa	\$5,015,000	\$12,632	7
Round Valley USD	Apache	\$5,000,000	\$3,626	73
Red Mesa USD	Apache	\$4,615,000	\$5,016	50
Murphy ESD	Maricopa	\$4,000,000	\$1,715	110
Holbrook USD	Navajo	\$3,875,000	\$2,009	101
Winslow USD	Navajo	\$3,765,000	\$1,651	113
Somerton ESD	Yuma	\$3,690,000	\$1,451	116
Cedar USD	Navajo	\$3,610,000	\$10,256	16
Tanque Verde USD	Pima	\$3,330,000	\$2,564	94
Window Rock USD	Apache	\$3,245,000	\$1,338	118
Isaac ESD	Maricopa	\$2,640,000	\$352	135
Globe USD	Gila	\$2,510,000	\$1,389	117
Santa Cruz Valley UHSD	Pinal	\$2,475,000	\$4,705	58
Antelope UHSD	Yuma	\$2,350,000	\$6,676	36
Thatcher USD	Graham	\$2,340,000	\$1,831	106
Duncan USD	Greenlee	\$2,260,000	\$5,368	48
Bullhead City ESD	Mohave	\$2,185,386	\$620	128
Bisbee USD	Cochise	\$2,100,000	\$2,668	90

**TABLE 20**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2008, BY SCHOOL DISTRICT**

<b>SCHOOL DISTRICT</b>	<b>COUNTY</b>	<b>OUTSTANDING BONDED INDEBTEDNESS</b>	<b>DEBT PER STUDENT</b>	<b>DEBT PER STUDENT RANK</b>
Bicentennial UHSD	La Paz	\$2,030,000	\$18,288	1
Mayer USD	Yavapai	\$2,000,000	\$3,929	68
Grand Canyon USD	Coconino	\$1,920,000	\$6,713	35
Ray USD	Pinal	\$1,915,000	\$3,432	79
Continental ESD	Pima	\$1,905,000	\$3,656	71
Hayden-Winkelman USD	Gila	\$1,865,400	\$4,747	56
Morenci USD	Greenlee	\$1,855,000	\$1,683	112
Nadaburg ESD	Maricopa	\$1,805,000	\$1,794	108
Douglas USD	Cochise	\$1,770,000	\$452	131
Arlington ESD	Maricopa	\$1,695,000	\$6,595	38
Superior USD	Pinal	\$1,652,297	\$3,553	75
St David USD	Cochise	\$1,645,000	\$3,530	76
Colorado City USD	Mohave	\$1,210,000	\$3,497	77
Concho ESD	Apache	\$1,190,000	\$4,577	59
Pima USD	Graham	\$1,170,000	\$1,650	114
Palo Verde ESD	Maricopa	\$1,150,000	\$2,674	89
Mohawk Valley ESD	Yuma	\$1,115,000	\$6,799	34
Quartzsite ESD	La Paz	\$980,000	\$3,784	70
Gadsden ESD	Yuma	\$895,000	\$198	136
Mammoth-San Manuel USD	Pinal	\$890,000	\$791	126
Beaver Creek ESD	Yavapai	\$890,000	\$1,991	102
Cottonwood-Oak Creek ESD	Yavapai	\$865,000	\$361	134
Valley UHSD	Cochise	\$700,000	\$4,762	54
Union ESD	Maricopa	\$640,000	\$381	133
Camp Verde USD	Yavapai	\$605,000	\$449	132
Peach Springs USD	Mohave	\$600,000	\$3,614	74
Heber-Overgaard USD	Navajo	\$550,000	\$1,028	123
Wellton ESD	Yuma	\$470,000	\$1,295	119
Williams USD	Coconino	\$450,000	\$643	127
Clifton USD	Greenlee	\$435,000	\$3,425	80
Stanfield ESD	Pinal	\$400,000	\$585	129
Littlefield ESD	Mohave	\$285,000	\$536	130
Salome ESD	La Paz	\$170,000	\$1,700	111
Topock ESD	Mohave	\$115,000	\$833	125
San Carlos USD	Gila	\$110,000	\$94	137
Nogales USD	Santa Cruz	\$20,000	\$3	138



## SPECIAL DISTRICTS

Special districts are located within counties and in some cities and towns. They issue debt which is not the ultimate responsibility of the county or city or town within which the special district is situated. The debt is secured by assessments levied against property located within the special district. They are not subject to voter approval and the resulting projects primarily benefit an isolated group.

For example, there are Community Facilities Districts in Scottsdale, which issue debt. If something were to happen so that the debt service payments could not be made, Scottsdale would not necessarily be compelled to make the payments. Therefore, these districts stand on their own and were not included in the county or city or town debt figures listed in previous sections. Detail of the outstanding indebtedness of Special Districts can be found in Tables 21 through 35.

Special district debt has been reported in thirteen of the fifteen counties. Of the 546 known special districts, reports have been received on the presence or absence of bonded indebtedness for 509 special districts.

The following table shows the outstanding debt at the end of FY2007/08 and the outstanding debt at the end of FY2006/07 for the special districts within each county. (All dollar amounts are in millions.) The last two columns show the number of special districts reporting in each county that had outstanding debt at the end of the fiscal year. Remember that they are not necessarily the same special districts with debt from year to year.

COUNTY	FY08	FY07	# 08	# 07
Apache	\$7.6	\$8.2	4	5
Cochise	\$1.0	\$1.3	1	1
Coconino	\$34.6	\$38.1	17	17
Gila	\$0.2	\$0.2	2	2
Graham	\$0.0	\$0.0	0	0
Greenlee	\$0.0	\$0.0	0	0
La Paz	\$1.9	\$2.3	2	2
Maricopa	\$626.9	\$497.4	46	45
Mohave	\$103.3	\$62.9	8	8
Navajo	\$14.3	\$15.5	18	17
Pima	\$302.7	\$291.0	16	13
Pinal	\$221.0	\$158.2	20	18
Santa Cruz	\$3.8	\$3.2	1	1
Yavapai	\$86.6	\$88.2	19	19
Yuma	\$76.0	\$35.8	7	7

The total outstanding debt for the 161 special districts reporting debt as of June 30, 2008 was \$1,479.9 million. *(Do not try to compare this number with the \$1,202.3 million reported last year. Some districts that reported last year did not report this year and vice versa.)* The remaining 348 special districts reported that they had no outstanding bonded indebtedness. Tables 21 through 35 provide more information about each of the special districts within the counties.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2008. *However, the year-end balances should reflect any July 1, 2008 payments if the amount has been deposited into a dedicated fund for the payment of the principal.*



**TABLE 21**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN APACHE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Alpine Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Alpine Fire District		0	\$0	\$0	\$0	\$0
<b>Alpine Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Alpine Sanitary District		0	\$0	\$0	\$0	\$0
<b>Apache County Flood District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache County Flood District		0	\$0	\$0	\$0	\$0
<b>Apache County Jail District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache County Jail District		0	\$0	\$0	\$0	\$0
<b>Apache County Library District</b>						
	<i>General Obligation</i>	1	\$7,190,000	\$0	\$300,000	\$6,890,000
Totals for Apache County Library District		1	\$7,190,000	\$0	\$300,000	\$6,890,000
<b>Concho Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Concho Fire District		0	\$0	\$0	\$0	\$0
<b>Crosby Acres Special District</b>						
	<i>Special Assessment</i>	1	\$88,000	\$80,000	\$8,000	\$0
Totals for Crosby Acres Special District		1	\$88,000	\$80,000	\$8,000	\$0
<b>Ganado Fire District</b>						
	<i>General Obligation</i>	1	\$690,000	\$225,000	\$55,000	\$410,000
Totals for Ganado Fire District		1	\$690,000	\$225,000	\$55,000	\$410,000
<b>Greer Acres Little Colorado Improvement</b>						
	<i>Special Assessment</i>	1	\$575,000	\$365,000	\$66,000	\$144,000
Totals for Greer Acres Little Colorado Improvement		1	\$575,000	\$365,000	\$66,000	\$144,000
<b>Greer Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Greer Fire District		0	\$0	\$0	\$0	\$0
<b>Little Colorado Sanitary District</b>						
	<i>Special Assessment</i>	1	\$1,167,000	\$907,000	\$85,000	\$175,000
Totals for Little Colorado Sanitary District		1	\$1,167,000	\$907,000	\$85,000	\$175,000
<b>Northern Apache County Health Care</b>						
		0	\$0	\$0	\$0	\$0
Totals for Northern Apache County Health Care		0	\$0	\$0	\$0	\$0
<b>Ojo Bonito Estates Domestic WID</b>						
		0	\$0	\$0	\$0	\$0
Totals for Ojo Bonito Estates Domestic WID		0	\$0	\$0	\$0	\$0
<b>Puerco Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Puerco Valley Fire District		0	\$0	\$0	\$0	\$0
<b>White Mountain Health Care District</b>						
		0	\$0	\$0	\$0	\$0
Totals for White Mountain Health Care District		0	\$0	\$0	\$0	\$0

**TABLE 21**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN APACHE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
	General Obligation	2	\$7,880,000	\$225,000	\$355,000	\$7,300,000
	Special Assessment	3	\$1,830,000	\$1,352,000	\$159,000	\$319,000
	Grand Totals:	5	\$9,710,000	\$1,577,000	\$514,000	\$7,619,000

**TABLE 22**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN COCHISE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Babocomari Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Babocomari Fire District	0	\$0	\$0	\$0	\$0
<b>Bowie Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Bowie Fire District	0	\$0	\$0	\$0	\$0
<b>Bowie Light District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Bowie Light District	0	\$0	\$0	\$0	\$0
<b>Carmel Light District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Carmel Light District	0	\$0	\$0	\$0	\$0
<b>Cochise County Flood Control</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cochise County Flood Control	0	\$0	\$0	\$0	\$0
<b>Cochise County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cochise County Library District	0	\$0	\$0	\$0	\$0
<b>Elfrida Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Elfrida Fire District	0	\$0	\$0	\$0	\$0
<b>Fry Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Fry Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Acres Light District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Acres Light District	0	\$0	\$0	\$0	\$0
<b>Naco Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Naco Fire District	0	\$0	\$0	\$0	\$0
<b>Naco Light District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Naco Light District	0	\$0	\$0	\$0	\$0
<b>Naco Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Naco Sanitary District	0	\$0	\$0	\$0	\$0
<b>Northern Cochise Hospital District</b>					
<i>General Obligation</i>	1	\$3,770,000	\$2,430,000	\$305,000	\$1,035,000
Totals for Northern Cochise Hospital District	1	\$3,770,000	\$2,430,000	\$305,000	\$1,035,000
<b>Palominas Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Palominas Fire District	0	\$0	\$0	\$0	\$0
<b>PBW Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for PBW Fire District	0	\$0	\$0	\$0	\$0

**TABLE 22**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN COCHISE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Pirtleville Fire District	0	\$0	\$0	\$0	\$0
Totals for Pirtleville Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Pirtleville Light District	0	\$0	\$0	\$0	\$0
Totals for Pirtleville Light District	0	\$0	\$0	\$0	\$0
<hr/>					
Pomerene Domestic WID	0	\$0	\$0	\$0	\$0
Totals for Pomerene Domestic WID	0	\$0	\$0	\$0	\$0
<hr/>					
Pomerene Fire District	0	\$0	\$0	\$0	\$0
Totals for Pomerene Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
San Jose Fire District	0	\$0	\$0	\$0	\$0
Totals for San Jose Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
San Pedro Valley Hospital District	0	\$0	\$0	\$0	\$0
Totals for San Pedro Valley Hospital District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Fire District	0	\$0	\$0	\$0	\$0
Totals for St. David Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Flood Control District	0	\$0	\$0	\$0	\$0
Totals for St. David Flood Control District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Irrigation District	0	\$0	\$0	\$0	\$0
Totals for St. David Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunnyside Fire District	0	\$0	\$0	\$0	\$0
Totals for Sunnyside Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunsites Light District	0	\$0	\$0	\$0	\$0
Totals for Sunsites Light District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunsites-Pearce Fire District	0	\$0	\$0	\$0	\$0
Totals for Sunsites-Pearce Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Whetstone Fire District	0	\$0	\$0	\$0	\$0
Totals for Whetstone Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$3,770,000	\$2,430,000	\$305,000	\$1,035,000
Grand Totals:	1	\$3,770,000	\$2,430,000	\$305,000	\$1,035,000

**TABLE 23  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Blue Ridge Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Blue Ridge Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Buckboard Trail Improvement District</b>						
	<i>Special Assessment</i>	1	\$231,214	\$143,831	\$17,800	\$69,583
<b>Totals for Buckboard Trail Improvement District</b>		<b>1</b>	<b>\$231,214</b>	<b>\$143,831</b>	<b>\$17,800</b>	<b>\$69,583</b>
<b>Coconino County Flood Control</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Coconino County Flood Control</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Coconino County Jail District</b>						
	<i>Revenue</i>	2	\$24,760,000	\$14,325,000	\$2,095,000	\$8,340,000
<b>Totals for Coconino County Jail District</b>		<b>2</b>	<b>\$24,760,000</b>	<b>\$14,325,000</b>	<b>\$2,095,000</b>	<b>\$8,340,000</b>
<b>Coconino County Library District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Coconino County Library District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Flagstaff Ranch Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Flagstaff Ranch Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Flagstaff Special Districts</b>						
	<i>Special Assessment</i>	2	\$19,795,000	\$456,000	\$82,000	\$19,257,000
<b>Totals for Flagstaff Special Districts</b>		<b>2</b>	<b>\$19,795,000</b>	<b>\$456,000</b>	<b>\$82,000</b>	<b>\$19,257,000</b>
<b>Forest Lakes Domestic WID</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Forest Lakes Domestic WID</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Forest Lakes Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Forest Lakes Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fort Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Fort Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Greenehaven Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Greenehaven Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Highlands Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Highlands Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Junipine Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Junipine Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Kachina Trail Improvement District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Kachina Trail Improvement District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Kachina Village Improvement District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Kachina Village Improvement District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 23**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Kachina Village Paving District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Kachina Village Paving District		0	\$0	\$0	\$0	\$0
<b>Kaibab Estates West Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Kaibab Estates West Fire District		0	\$0	\$0	\$0	\$0
<b>Kiowa-Comanche Improvement</b>						
	<i>Special Assessment</i>	1	\$287,581	\$134,039	\$40,173	\$113,369
Totals for Kiowa-Comanche Improvement		1	\$287,581	\$134,039	\$40,173	\$113,369
<b>Linda Lane Road Improvement</b>						
	<i>Special Assessment</i>	1	\$63,800	\$55,100	\$4,400	\$4,300
Totals for Linda Lane Road Improvement		1	\$63,800	\$55,100	\$4,400	\$4,300
<b>Lupine Road Improvement District</b>						
	<i>Special Assessment</i>	1	\$243,105	\$102,537	\$35,044	\$105,524
Totals for Lupine Road Improvement District		1	\$243,105	\$102,537	\$35,044	\$105,524
<b>Mormon Lake Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Mormon Lake Fire District		0	\$0	\$0	\$0	\$0
<b>Northside Sewer Improvement District</b>						
	<i>Special Assessment</i>	1	\$1,150,000	\$690,000	\$50,000	\$410,000
Totals for Northside Sewer Improvement District		1	\$1,150,000	\$690,000	\$50,000	\$410,000
<b>Oakwood Pines Improvement District</b>						
	<i>Special Assessment</i>	1	\$167,600	\$96,600	\$19,200	\$51,800
Totals for Oakwood Pines Improvement District		1	\$167,600	\$96,600	\$19,200	\$51,800
<b>Page Hospital District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Page Hospital District		0	\$0	\$0	\$0	\$0
<b>Pawnee County Improvement District</b>						
	<i>Special Assessment</i>	1	\$212,597	\$103,157	\$40,557	\$68,883
Totals for Pawnee County Improvement District		1	\$212,597	\$103,157	\$40,557	\$68,883
<b>Pinewood Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Pinewood Fire District		0	\$0	\$0	\$0	\$0
<b>Pinewood Sanitary District</b>						
	<i>Special Assessment</i>	1	\$5,750,000	\$3,032,400	\$555,000	\$2,162,600
Totals for Pinewood Sanitary District		1	\$5,750,000	\$3,032,400	\$555,000	\$2,162,600
<b>Pinon County Improvement District</b>						
	<i>Special Assessment</i>	1	\$174,674	\$83,093	\$25,324	\$66,257
Totals for Pinon County Improvement District		1	\$174,674	\$83,093	\$25,324	\$66,257
<b>Ponderosa Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Ponderosa Fire District		0	\$0	\$0	\$0	\$0
<b>Rio-Arroyo Improvement District</b>						
	<i>Special Assessment</i>	1	\$382,917	\$171,489	\$20,040	\$191,388
Totals for Rio-Arroyo Improvement District		1	\$382,917	\$171,489	\$20,040	\$191,388



**TABLE 23**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Rodeo Drive Improvement District</b>						
	<i>Special Assessment</i>	1	\$39,500	\$36,079	\$1,358	\$2,063
Totals for Rodeo Drive Improvement District		1	\$39,500	\$36,079	\$1,358	\$2,063
<b>Rudd Tank Road Improvement</b>						
		0	\$0	\$0	\$0	\$0
Totals for Rudd Tank Road Improvement		0	\$0	\$0	\$0	\$0
<b>Sherwood Forest Estates Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Sherwood Forest Estates Fire District		0	\$0	\$0	\$0	\$0
<b>Shoshone County Improvement</b>						
	<i>Special Assessment</i>	1	\$59,050	\$28,788	\$4,995	\$25,267
Totals for Shoshone County Improvement		1	\$59,050	\$28,788	\$4,995	\$25,267
<b>South Grand Canyon Sanitary District</b>						
	<i>Special Assessment</i>	1	\$4,500,000	\$2,275,691	\$248,492	\$1,975,817
Totals for South Grand Canyon Sanitary District		1	\$4,500,000	\$2,275,691	\$248,492	\$1,975,817
<b>Summit Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Summit Fire District		0	\$0	\$0	\$0	\$0
<b>Toho Tolani Improvement District</b>						
	<i>Special Assessment</i>	1	\$2,590,000	\$660,000	\$240,000	\$1,690,000
Totals for Toho Tolani Improvement District		1	\$2,590,000	\$660,000	\$240,000	\$1,690,000
<b>Tonawanda County Improvement</b>						
	<i>Special Assessment</i>	1	\$73,911	\$10,485	\$23,369	\$40,057
Totals for Tonawanda County Improvement		1	\$73,911	\$10,485	\$23,369	\$40,057
<b>Tusayan Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Tusayan Fire District		0	\$0	\$0	\$0	\$0
<b>Williams Facilities District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Williams Facilities District		0	\$0	\$0	\$0	\$0
<b>Williams Hospital District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Williams Hospital District		0	\$0	\$0	\$0	\$0
<b>Woods Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Woods Fire District		0	\$0	\$0	\$0	\$0
	Revenue	2	\$24,760,000	\$14,325,000	\$2,095,000	\$8,340,000
	Special Assessment	17	\$35,720,949	\$8,079,289	\$1,407,752	\$26,233,908
	<b>Grand Totals:</b>	<b>19</b>	<b>\$60,480,949</b>	<b>\$22,404,289</b>	<b>\$3,502,752</b>	<b>\$34,573,908</b>

**TABLE 24**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN GILA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Beaver Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Beaver Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Canyon Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Canyon Fire District	0	\$0	\$0	\$0	\$0
<b>Canyon Improvement District</b>					
<i>Revenue</i>	1	\$200,000	\$6,000	\$2,000	\$192,000
Totals for Canyon Improvement District	1	\$200,000	\$6,000	\$2,000	\$192,000
<b>Christopher-Kohl's Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Christopher-Kohl's Fire District	0	\$0	\$0	\$0	\$0
<b>East Verde Park Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for East Verde Park Fire District	0	\$0	\$0	\$0	\$0
<b>Gila County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Gila County Library District	0	\$0	\$0	\$0	\$0
<b>Gisela Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Gisela Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Hellsgate Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Hellsgate Fire District	0	\$0	\$0	\$0	\$0
<b>Houston Mesa Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Houston Mesa Fire District	0	\$0	\$0	\$0	\$0
<b>Mesa Del Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mesa Del Sanitary District	0	\$0	\$0	\$0	\$0
<b>Northern Gila County Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Northern Gila County Sanitary District	0	\$0	\$0	\$0	\$0
<b>Payson North Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Payson North Sanitary District	0	\$0	\$0	\$0	\$0
<b>Pinal Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pinal Sanitary District	0	\$0	\$0	\$0	\$0
<b>Pine-Strawberry Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pine-Strawberry Fire District	0	\$0	\$0	\$0	\$0
<b>Pleasant Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pleasant Valley Fire District	0	\$0	\$0	\$0	\$0

**TABLE 24**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN GILA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Rim Trail #1 Water District</b>					
<i>Special Assessment</i>	1	\$183,300	\$175,712	\$474	\$7,114
Totals for Rim Trail #1 Water District	1	\$183,300	\$175,712	\$474	\$7,114
<b>Rim Trail #2 Water District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rim Trail #2 Water District	0	\$0	\$0	\$0	\$0
<b>Round Valley / Oxbow Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Round Valley / Oxbow Fire District	0	\$0	\$0	\$0	\$0
<b>Tonto Basin Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tonto Basin Fire District	0	\$0	\$0	\$0	\$0
<b>Tri-City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tri-City Fire District	0	\$0	\$0	\$0	\$0
Revenue	1	\$200,000	\$6,000	\$2,000	\$192,000
Special Assessment	1	\$183,300	\$175,712	\$474	\$7,114
Grand Totals:	2	\$383,300	\$181,712	\$2,474	\$199,114

**TABLE 25**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN GRAHAM COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Central Jackson Heights Fire District	0	\$0	\$0	\$0	\$0
Totals for Central Jackson Heights Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Fort Thomas Fire District	0	\$0	\$0	\$0	\$0
Totals for Fort Thomas Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Gila Valley Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Gila Valley Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Graham County Flood Control District	0	\$0	\$0	\$0	\$0
Totals for Graham County Flood Control District	0	\$0	\$0	\$0	\$0
<hr/>					
Mt. Graham Hospital District	0	\$0	\$0	\$0	\$0
Totals for Mt. Graham Hospital District	0	\$0	\$0	\$0	\$0
<hr/>					
Pima Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Pima Rural Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Safford Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Safford Rural Fire District	0	\$0	\$0	\$0	\$0
<hr/>					

**TABLE 26**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN GREENLEE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Duncan Valley Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Duncan Valley Rural Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Franklin Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Franklin Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					

**TABLE 27**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN LA PAZ COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Buckskin Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Buckskin Fire District	0	\$0	\$0	\$0	\$0
<b>Buckskin Sanitary District</b>					
<i>Special Assessment</i>	2	\$3,067,710	\$1,134,494	\$163,901	\$1,769,315
Totals for Buckskin Sanitary District	2	\$3,067,710	\$1,134,494	\$163,901	\$1,769,315
<b>Cibola Valley Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cibola Valley Irrigation District	0	\$0	\$0	\$0	\$0
<b>Ehrenberg Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Ehrenberg Fire District	0	\$0	\$0	\$0	\$0
<b>La Paz County Hospital District</b>					
	0	\$0	\$0	\$0	\$0
Totals for La Paz County Hospital District	0	\$0	\$0	\$0	\$0
<b>La Paz County Jail District</b>					
<i>Certificate of Participation</i>	1	\$1,330,000	\$940,000	\$245,000	\$145,000
Totals for La Paz County Jail District	1	\$1,330,000	\$940,000	\$245,000	\$145,000
<b>McMullen Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for McMullen Valley Fire District	0	\$0	\$0	\$0	\$0
<b>McMullen Valley Water Conservation &amp; Drainage</b>					
	0	\$0	\$0	\$0	\$0
Totals for McMullen Valley Water Conservation	0	\$0	\$0	\$0	\$0
<b>Wenden Domestic WID</b>					
	0	\$0	\$0	\$0	\$0
Totals for Wenden Domestic WID	0	\$0	\$0	\$0	\$0
Certificate of Participation	1	\$1,330,000	\$940,000	\$245,000	\$145,000
Special Assessment	2	\$3,067,710	\$1,134,494	\$163,901	\$1,769,315
Grand Totals:	3	\$4,397,710	\$2,074,494	\$408,901	\$1,914,315

**TABLE 28**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
#K100 Marquerite Drive						
	<i>Special Assessment</i>	1	\$60,670	\$52,105	\$0	\$8,565
Totals for #K100 Marquerite Drive		1	\$60,670	\$52,105	\$0	\$8,565
<hr/>						
#K106 7th Street North						
	<i>Special Assessment</i>	1	\$60,059	\$27,236	\$6,006	\$26,817
Totals for #K106 7th Street North		1	\$60,059	\$27,236	\$6,006	\$26,817
<hr/>						
#K66 98th Street						
		0	\$0	\$0	\$0	\$0
Totals for #K66 98th Street		0	\$0	\$0	\$0	\$0
<hr/>						
#K69 Pecos McQueen						
		0	\$0	\$0	\$0	\$0
Totals for #K69 Pecos McQueen		0	\$0	\$0	\$0	\$0
<hr/>						
#K74 99th Street						
		0	\$0	\$0	\$0	\$0
Totals for #K74 99th Street		0	\$0	\$0	\$0	\$0
<hr/>						
#K75 98th Way						
		0	\$0	\$0	\$0	\$0
Totals for #K75 98th Way		0	\$0	\$0	\$0	\$0
<hr/>						
#K76 Vine						
		0	\$0	\$0	\$0	\$0
Totals for #K76 Vine		0	\$0	\$0	\$0	\$0
<hr/>						
#K77 Inland						
		0	\$0	\$0	\$0	\$0
Totals for #K77 Inland		0	\$0	\$0	\$0	\$0
<hr/>						
#K79 97th Place						
		0	\$0	\$0	\$0	\$0
Totals for #K79 97th Place		0	\$0	\$0	\$0	\$0
<hr/>						
#K80 Del Witt						
		0	\$0	\$0	\$0	\$0
Totals for #K80 Del Witt		0	\$0	\$0	\$0	\$0
<hr/>						
#K81 5th Avenue						
		0	\$0	\$0	\$0	\$0
Totals for #K81 5th Avenue		0	\$0	\$0	\$0	\$0
<hr/>						
#K83 Boulder						
		0	\$0	\$0	\$0	\$0
Totals for #K83 Boulder		0	\$0	\$0	\$0	\$0
<hr/>						
#K89 158th Street						
		0	\$0	\$0	\$0	\$0
Totals for #K89 158th Street		0	\$0	\$0	\$0	\$0
<hr/>						
#K90 Grandview Manor						
		0	\$0	\$0	\$0	\$0
Totals for #K90 Grandview Manor		0	\$0	\$0	\$0	\$0
<hr/>						
#K91 Queen Creek Water						
	<i>Special Assessment</i>	1	\$301,960	\$271,973	\$3,040	\$26,947
Totals for #K91 Queen Creek Water		1	\$301,960	\$271,973	\$3,040	\$26,947

**TABLE 28**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>#K92 Fairview Lane</b>					
	0	\$0	\$0	\$0	\$0
Totals for #K92 Fairview Lane	0	\$0	\$0	\$0	\$0
<b>#K93 East Fairview Lane</b>					
	0	\$0	\$0	\$0	\$0
Totals for #K93 East Fairview Lane	0	\$0	\$0	\$0	\$0
<b>#K94 White Fence</b>					
	0	\$0	\$0	\$0	\$0
Totals for #K94 White Fence	0	\$0	\$0	\$0	\$0
<b>#K95 104th Place / University</b>					
	0	\$0	\$0	\$0	\$0
Totals for #K95 104th Place / University	0	\$0	\$0	\$0	\$0
<b>#K96 Central Avenue</b>					
<i>Special Assessment</i>	1	\$301,905	\$279,841	\$4,916	\$17,148
Totals for #K96 Central Avenue	1	\$301,905	\$279,841	\$4,916	\$17,148
<b>#K98 Billings Street</b>					
<i>Special Assessment</i>	1	\$14,004	\$12,955	\$1,049	\$0
Totals for #K98 Billings Street	1	\$14,004	\$12,955	\$1,049	\$0
<b>Adaman Irrigation Water Delivery</b>					
	0	\$0	\$0	\$0	\$0
Totals for Adaman Irrigation Water Delivery	0	\$0	\$0	\$0	\$0
<b>Agua Fria Ranch CFD</b>					
<i>General Obligation</i>	1	\$3,450,000	\$0	\$0	\$3,450,000
Totals for Agua Fria Ranch CFD	1	\$3,450,000	\$0	\$0	\$3,450,000
<b>Aguila Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Aguila Fire District	0	\$0	\$0	\$0	\$0
<b>Aguila Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Aguila Irrigation District	0	\$0	\$0	\$0	\$0
<b>Arizona Utilities Community Facilities District</b>					
<i>Revenue</i>	1	\$4,371,000	\$1,062,281	\$191,102	\$3,117,617
Totals for Arizona Utilities Community Facilities	1	\$4,371,000	\$1,062,281	\$191,102	\$3,117,617
<b>AZ 9-5 Housing</b>					
	0	\$0	\$0	\$0	\$0
Totals for AZ 9-5 Housing	0	\$0	\$0	\$0	\$0
<b>AZ 9-6 Housing</b>					
	0	\$0	\$0	\$0	\$0
Totals for AZ 9-6 Housing	0	\$0	\$0	\$0	\$0
<b>AZ 9-7 Housing</b>					
	0	\$0	\$0	\$0	\$0
Totals for AZ 9-7 Housing	0	\$0	\$0	\$0	\$0
<b>AZ 9-9 Housing</b>					
	0	\$0	\$0	\$0	\$0
Totals for AZ 9-9 Housing	0	\$0	\$0	\$0	\$0



**TABLE 28**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Berridge Manor IWDD #38</b>					
	0	\$0	\$0	\$0	\$0
Totals for Berridge Manor IWDD #38	0	\$0	\$0	\$0	\$0
<b>Buckeye Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Buckeye Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Buckeye Water Conservation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Buckeye Water Conservation & Drainage District	0	\$0	\$0	\$0	\$0
<b>Centerra Community Facilities District</b>					
<i>General Obligation</i>	3	\$3,985,000	\$40,000	\$70,000	\$3,875,000
Totals for Centerra Community Facilities District	3	\$3,985,000	\$40,000	\$70,000	\$3,875,000
<b>Circle City/Morristown Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Circle City/Morristown Fire District	0	\$0	\$0	\$0	\$0
<b>Citrus Gardens Irrigation WDD</b>					
	0	\$0	\$0	\$0	\$0
Totals for Citrus Gardens Irrigation WDD	0	\$0	\$0	\$0	\$0
<b>Cortina Community Facilities District</b>					
<i>General Obligation</i>	2	\$2,655,000	\$25,000	\$60,000	\$2,570,000
Totals for Cortina Community Facilities District	2	\$2,655,000	\$25,000	\$60,000	\$2,570,000
<b>Cottonflower CFD</b>					
<i>General Obligation</i>	2	\$3,085,000	\$110,000	\$75,000	\$2,900,000
Totals for Cottonflower CFD	2	\$3,085,000	\$110,000	\$75,000	\$2,900,000
<b>Cottonwoods Improvement District</b>					
<i>Special Assessment</i>	1	\$32,276	\$25,821	\$3,227	\$3,228
Totals for Cottonwoods Improvement District	1	\$32,276	\$25,821	\$3,227	\$3,228
<b>Daisy Mountain Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Daisy Mountain Fire District	0	\$0	\$0	\$0	\$0
<b>DC Ranch CFD</b>					
<i>General Obligation</i>	2	\$15,250,000	\$1,500,000	\$375,000	\$13,375,000
<i>Special Assessment</i>	1	\$4,750,000	\$485,000	\$175,000	\$4,090,000
Totals for DC Ranch CFD	3	\$20,000,000	\$1,985,000	\$550,000	\$17,465,000
<b>Eagle Mountain Community Facilities District</b>					
<i>Special Assessment</i>	1	\$4,555,000	\$300,000	\$185,000	\$4,070,000
Totals for Eagle Mountain Community Facilities District	1	\$4,555,000	\$300,000	\$185,000	\$4,070,000
<b>East Morningside Irrigation WDD</b>					
	0	\$0	\$0	\$0	\$0
Totals for East Morningside Irrigation WDD	0	\$0	\$0	\$0	\$0
<b>Electrical District #5</b>					
	0	\$0	\$0	\$0	\$0
Totals for Electrical District #5	0	\$0	\$0	\$0	\$0
<b>Electrical District #7</b>					
	0	\$0	\$0	\$0	\$0
Totals for Electrical District #7	0	\$0	\$0	\$0	\$0

**TABLE 28  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Electrical District #8</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Electrical District #8</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Estrella Mountain Ranch CFD</b>						
	<i>General Obligation</i>	2	\$17,755,000	\$135,000	\$95,000	\$17,525,000
	<i>Special Assessment</i>	4	\$27,646,000	\$1,837,000	\$1,288,000	\$24,521,000
<b>Totals for Estrella Mountain Ranch CFD</b>		<b>6</b>	<b>\$45,401,000</b>	<b>\$1,972,000</b>	<b>\$1,383,000</b>	<b>\$42,046,000</b>
<b>Festival Ranch Community Facilities District</b>						
	<i>General Obligation</i>	1	\$1,535,000	\$0	\$50,000	\$1,485,000
	<i>Special Assessment</i>	4	\$5,900,000	\$0	\$99,000	\$5,801,000
<b>Totals for Festival Ranch Community Facilities</b>		<b>5</b>	<b>\$7,435,000</b>	<b>\$0</b>	<b>\$149,000</b>	<b>\$7,286,000</b>
<b>Fountain Hills Road District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Fountain Hills Road District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fountain Hills Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Fountain Hills Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Goodyear CFD - General</b>						
	<i>General Obligation</i>	5	\$13,900,000	\$560,000	\$260,000	\$13,080,000
	<i>Special Assessment</i>	1	\$6,670,000	\$3,519,000	\$932,000	\$2,219,000
<b>Totals for Goodyear CFD - General</b>		<b>6</b>	<b>\$20,570,000</b>	<b>\$4,079,000</b>	<b>\$1,192,000</b>	<b>\$15,299,000</b>
<b>Goodyear CFD - Utilities</b>						
	<i>General Obligation</i>	6	\$54,580,000	\$995,000	\$450,000	\$53,135,000
<b>Totals for Goodyear CFD - Utilities</b>		<b>6</b>	<b>\$54,580,000</b>	<b>\$995,000</b>	<b>\$450,000</b>	<b>\$53,135,000</b>
<b>Groves at Hermosa Vista IWDD #41</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Groves at Hermosa Vista IWDD #41</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Harquahala Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Harquahala Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Harquahala Valley Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Harquahala Valley Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Harquahala Valley Power District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Harquahala Valley Power District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hospital District</b>						
	<i>General Obligation</i>	7	\$63,595,000	\$20,615,000	\$2,820,000	\$40,160,000
<b>Totals for Hospital District</b>		<b>7</b>	<b>\$63,595,000</b>	<b>\$20,615,000</b>	<b>\$2,820,000</b>	<b>\$40,160,000</b>
<b>King Ranch CFD</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for King Ranch CFD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Lamar Irrigation Water Delivery</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Lamar Irrigation Water Delivery</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 28**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Laveen Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Laveen Fire District		0	\$0	\$0	\$0	\$0
<b>Maricopa County Library District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Maricopa County Library District		0	\$0	\$0	\$0	\$0
<b>Maricopa County Stadium District</b>						
	<i>Revenue</i>	1	\$58,225,000	\$8,175,000	\$2,820,000	\$47,230,000
Totals for Maricopa County Stadium District		1	\$58,225,000	\$8,175,000	\$2,820,000	\$47,230,000
<b>Maricopa County Street Lighting Improvement Dist</b>						
		0	\$0	\$0	\$0	\$0
Totals for Maricopa County Street Lighting Impr		0	\$0	\$0	\$0	\$0
<b>Maricopa Water District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Maricopa Water District		0	\$0	\$0	\$0	\$0
<b>Marley Park CFD</b>						
	<i>General Obligation</i>	1	\$3,950,000	\$0	\$0	\$3,950,000
	<i>Special Assessment</i>	1	\$1,365,000	\$0	\$40,000	\$1,325,000
Totals for Marley Park CFD		2	\$5,315,000	\$0	\$40,000	\$5,275,000
<b>McDowell Mountain Ranch CFD</b>						
	<i>General Obligation</i>	1	\$20,245,000	\$4,750,000	\$700,000	\$14,795,000
Totals for McDowell Mountain Ranch CFD		1	\$20,245,000	\$4,750,000	\$700,000	\$14,795,000
<b>McDowell Road Commercial Corridor Improvement</b>						
	<i>Special Assessment</i>	1	\$47,165,000	\$0	\$0	\$47,165,000
Totals for McDowell Road Commercial Corridor I		1	\$47,165,000	\$0	\$0	\$47,165,000
<b>McMicken Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
Totals for McMicken Irrigation District		0	\$0	\$0	\$0	\$0
<b>Miller Road Improvement District</b>						
	<i>Special Assessment</i>	1	\$4,435,000	\$1,110,000	\$535,000	\$2,790,000
Totals for Miller Road Improvement District		1	\$4,435,000	\$1,110,000	\$535,000	\$2,790,000
<b>Myrtle Park Irrigation Water Delivery</b>						
		0	\$0	\$0	\$0	\$0
Totals for Myrtle Park Irrigation Water Delivery		0	\$0	\$0	\$0	\$0
<b>Ocotillo Water Conservation District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Ocotillo Water Conservation District		0	\$0	\$0	\$0	\$0
<b>Palm Valley Community Facilities District</b>						
	<i>General Obligation</i>	2	\$8,540,000	\$0	\$125,000	\$8,415,000
Totals for Palm Valley Community Facilities Dist		2	\$8,540,000	\$0	\$125,000	\$8,415,000
<b>Peoria Improvement District #0601</b>						
	<i>Special Assessment</i>	1	\$4,950,000	\$0	\$0	\$4,950,000
Totals for Peoria Improvement District #0601		1	\$4,950,000	\$0	\$0	\$4,950,000
<b>Peoria Improvement District #8801</b>						
	<i>Special Assessment</i>	1	\$5,015,000	\$2,745,000	\$295,000	\$1,975,000
Totals for Peoria Improvement District #8801		1	\$5,015,000	\$2,745,000	\$295,000	\$1,975,000

**TABLE 28**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Peoria Improvement District #8802</b>					
<i>Special Assessment</i>	1	\$5,610,000	\$2,955,000	\$340,000	\$2,315,000
Totals for Peoria Improvement District #8802	1	\$5,610,000	\$2,955,000	\$340,000	\$2,315,000
<b>Peoria Improvement District #9002</b>					
<i>Special Assessment</i>	1	\$2,575,000	\$2,370,000	\$0	\$205,000
Totals for Peoria Improvement District #9002	1	\$2,575,000	\$2,370,000	\$0	\$205,000
<b>Peoria Improvement District #9102</b>					
	0	\$0	\$0	\$0	\$0
Totals for Peoria Improvement District #9102	0	\$0	\$0	\$0	\$0
<b>Peoria Improvement District #9202</b>					
	0	\$0	\$0	\$0	\$0
Totals for Peoria Improvement District #9202	0	\$0	\$0	\$0	\$0
<b>Peoria Improvement District #9303</b>					
<i>Special Assessment</i>	1	\$2,270,000	\$1,177,936	\$249,637	\$842,427
Totals for Peoria Improvement District #9303	1	\$2,270,000	\$1,177,936	\$249,637	\$842,427
<b>Peoria Improvement District #9601</b>					
<i>Special Assessment</i>	1	\$2,285,000	\$1,450,000	\$150,000	\$685,000
Totals for Peoria Improvement District #9601	1	\$2,285,000	\$1,450,000	\$150,000	\$685,000
<b>Peoria Improvement District #9602</b>					
	0	\$0	\$0	\$0	\$0
Totals for Peoria Improvement District #9602	0	\$0	\$0	\$0	\$0
<b>Peoria Improvement District #9603</b>					
<i>Special Assessment</i>	1	\$3,800,000	\$2,515,000	\$230,000	\$1,055,000
Totals for Peoria Improvement District #9603	1	\$3,800,000	\$2,515,000	\$230,000	\$1,055,000
<b>Peoria Improvement District #9801</b>					
	0	\$0	\$0	\$0	\$0
Totals for Peoria Improvement District #9801	0	\$0	\$0	\$0	\$0
<b>Peoria Municipal Development Authority</b>					
<i>Municipal Property Corp</i>	1	\$25,015,000	\$7,735,000	\$6,135,000	\$11,145,000
Totals for Peoria Municipal Development Author	1	\$25,015,000	\$7,735,000	\$6,135,000	\$11,145,000
<b>Rancho Jardines Irrigation WDD</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rancho Jardines Irrigation WDD	0	\$0	\$0	\$0	\$0
<b>Rancho-Grande Landerwood IWDD #24</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rancho-Grande Landerwood IWDD #2	0	\$0	\$0	\$0	\$0
<b>Roosevelt Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Roosevelt Irrigation District	0	\$0	\$0	\$0	\$0
<b>Roosevelt Water Conservation</b>					
	0	\$0	\$0	\$0	\$0
Totals for Roosevelt Water Conservation	0	\$0	\$0	\$0	\$0
<b>San Tan Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for San Tan Irrigation District	0	\$0	\$0	\$0	\$0

**TABLE 28  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Scottsdale Mountain CFD</b>						
	<i>General Obligation</i>	1	\$5,375,000	\$1,370,000	\$320,000	\$3,685,000
<b>Totals for Scottsdale Mountain CFD</b>		<b>1</b>	<b>\$5,375,000</b>	<b>\$1,370,000</b>	<b>\$320,000</b>	<b>\$3,685,000</b>
<b>Scottsdale Waterfront Commercial CFD</b>						
	<i>General Obligation</i>	1	\$3,805,000	\$0	\$0	\$3,805,000
<b>Totals for Scottsdale Waterfront Commercial CF</b>		<b>1</b>	<b>\$3,805,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,805,000</b>
<b>Spectrum Improvement District</b>						
	<i>Special Assessment</i>	1	\$7,370,000	\$0	\$0	\$7,370,000
<b>Totals for Spectrum Improvement District</b>		<b>1</b>	<b>\$7,370,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,370,000</b>
<b>Sun City Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Sun City Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sun City West Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Sun City West Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sun Lakes Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Sun Lakes Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sunburst Farms Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Sunburst Farms Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sundance CFD</b>						
	<i>General Obligation</i>	2	\$11,000,000	\$245,000	\$375,000	\$10,380,000
	<i>Special Assessment</i>	3	\$20,525,000	\$1,250,000	\$850,000	\$18,425,000
<b>Totals for Sundance CFD</b>		<b>5</b>	<b>\$31,525,000</b>	<b>\$1,495,000</b>	<b>\$1,225,000</b>	<b>\$28,805,000</b>
<b>Tartesso West CFD</b>						
	<i>General Obligation</i>	2	\$8,860,000	\$4,000	\$369,000	\$8,487,000
<b>Totals for Tartesso West CFD</b>		<b>2</b>	<b>\$8,860,000</b>	<b>\$4,000</b>	<b>\$369,000</b>	<b>\$8,487,000</b>
<b>Tatum Ranch CFD</b>						
	<i>General Obligation</i>	1	\$7,705,000	\$3,165,000	\$415,000	\$4,125,000
<b>Totals for Tatum Ranch CFD</b>		<b>1</b>	<b>\$7,705,000</b>	<b>\$3,165,000</b>	<b>\$415,000</b>	<b>\$4,125,000</b>
<b>Tempe Improvement Districts</b>						
	<i>Special Assessment</i>	7	\$57,030,000	\$16,495,000	\$2,225,000	\$38,310,000
<b>Totals for Tempe Improvement Districts</b>		<b>7</b>	<b>\$57,030,000</b>	<b>\$16,495,000</b>	<b>\$2,225,000</b>	<b>\$38,310,000</b>
<b>Thoroughbred Farms IWDD #43</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Thoroughbred Farms IWDD #43</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tonopah Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Tonopah Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tonopah Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Tonopah Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tres Palmas Irrigation Water Delivery District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Tres Palmas Irrigation Water Delivery</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 28  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Turney Tract Irrigation Water Delivery District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Turney Tract Irrigation Water Delivery</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Verrado Community Facilities District</b>						
	<i>General Obligation</i>	2	\$37,000,000	\$0	\$600,000	\$36,400,000
	<i>Special Assessment</i>	1	\$18,600,000	\$0	\$415,000	\$18,185,000
<b>Totals for Verrado Community Facilities District</b>		<b>3</b>	<b>\$55,600,000</b>	<b>\$0</b>	<b>\$1,015,000</b>	<b>\$54,585,000</b>
<b>Via Linda Road Community Facilities District</b>						
	<i>General Obligation</i>	1	\$3,225,000	\$410,000	\$115,000	\$2,700,000
<b>Totals for Via Linda Road Community Facilities</b>		<b>1</b>	<b>\$3,225,000</b>	<b>\$410,000</b>	<b>\$115,000</b>	<b>\$2,700,000</b>
<b>Village at Litchfield Park CFD</b>						
	<i>General Obligation</i>	1	\$6,600,000	\$755,000	\$160,000	\$5,685,000
<b>Totals for Village at Litchfield Park CFD</b>		<b>1</b>	<b>\$6,600,000</b>	<b>\$755,000</b>	<b>\$160,000</b>	<b>\$5,685,000</b>
<b>Vistancia CFD</b>						
	<i>Special Assessment</i>	3	\$67,560,000	\$1,475,000	\$1,475,000	\$64,610,000
<b>Totals for Vistancia CFD</b>		<b>3</b>	<b>\$67,560,000</b>	<b>\$1,475,000</b>	<b>\$1,475,000</b>	<b>\$64,610,000</b>
<b>Watson Road CFD</b>						
	<i>Special Assessment</i>	1	\$49,000,000	\$0	\$2,165,000	\$46,835,000
<b>Totals for Watson Road CFD</b>		<b>1</b>	<b>\$49,000,000</b>	<b>\$0</b>	<b>\$2,165,000</b>	<b>\$46,835,000</b>
<b>West Park CFD</b>						
	<i>General Obligation</i>	2	\$6,900,000	\$0	\$200,000	\$6,700,000
	<i>Special Assessment</i>	2	\$4,490,000	\$15,000	\$30,000	\$4,445,000
<b>Totals for West Park CFD</b>		<b>4</b>	<b>\$11,390,000</b>	<b>\$15,000</b>	<b>\$230,000</b>	<b>\$11,145,000</b>
<b>Western Meadows Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Western Meadows Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Whitcombs Roundup Ranches IWDD #42</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Whitcombs Roundup Ranches IWDD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Wickenburg Rural Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Wickenburg Rural Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Wildflower Ranch CFD #1</b>						
	<i>General Obligation</i>	2	\$1,400,000	\$235,000	\$40,000	\$1,125,000
<b>Totals for Wildflower Ranch CFD #1</b>		<b>2</b>	<b>\$1,400,000</b>	<b>\$235,000</b>	<b>\$40,000</b>	<b>\$1,125,000</b>
<b>Wildflower Ranch CFD #2</b>						
	<i>General Obligation</i>	2	\$1,490,000	\$150,000	\$40,000	\$1,300,000
<b>Totals for Wildflower Ranch CFD #2</b>		<b>2</b>	<b>\$1,490,000</b>	<b>\$150,000</b>	<b>\$40,000</b>	<b>\$1,300,000</b>
<b>Williams Gateway Airport Authority</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Williams Gateway Airport Authority</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Woolsey Flood Protection District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Woolsey Flood Protection District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 28**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
General Obligation	52	\$305,885,000	\$35,064,000	\$7,714,000	\$263,107,000
Municipal Property Corp	1	\$25,015,000	\$7,735,000	\$6,135,000	\$11,145,000
Revenue	2	\$62,596,000	\$9,237,281	\$3,011,102	\$50,347,617
Special Assessment	45	\$354,336,874	\$40,368,867	\$11,696,875	\$302,271,132
<b>Grand Totals:</b>	<b>100</b>	<b>\$747,832,874</b>	<b>\$92,405,148</b>	<b>\$28,556,977</b>	<b>\$626,870,749</b>

**TABLE 29**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Beaver Dam/Littlefield Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Beaver Dam/Littlefield Fire District	0	\$0	\$0	\$0	\$0
<b>Bullhead City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Bullhead City Fire District	0	\$0	\$0	\$0	\$0
<b>Bullhead City Pest Abatement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Bullhead City Pest Abatement District	0	\$0	\$0	\$0	\$0
<b>Bullhead City Sewer Improvement</b>					
<i>Special Assessment</i>	3	\$62,846,424	\$14,256,787	\$1,578,916	\$47,010,721
Totals for Bullhead City Sewer Improvement	3	\$62,846,424	\$14,256,787	\$1,578,916	\$47,010,721
<b>Butler Road Improvement I &amp; II</b>					
	0	\$0	\$0	\$0	\$0
Totals for Butler Road Improvement I & II	0	\$0	\$0	\$0	\$0
<b>Cerbat Ranch Street Improvement</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cerbat Ranch Street Improvement	0	\$0	\$0	\$0	\$0
<b>Chloride Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Chloride Fire District	0	\$0	\$0	\$0	\$0
<b>Crystal Beach Water Conservation</b>					
	0	\$0	\$0	\$0	\$0
Totals for Crystal Beach Water Conservation	0	\$0	\$0	\$0	\$0
<b>Fort Mojave Mesa Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Fort Mojave Mesa Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Shores Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Shores Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Shores Water Conservation</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Shores Water Conservation	0	\$0	\$0	\$0	\$0
<b>Golden Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Valley Improvement District</b>					
<i>Special Assessment</i>	1	\$409,000	\$209,000	\$200,000	\$0
Totals for Golden Valley Improvement District	1	\$409,000	\$209,000	\$200,000	\$0
<b>Havasü Heights Domestic WID</b>					
	0	\$0	\$0	\$0	\$0
Totals for Havasü Heights Domestic WID	0	\$0	\$0	\$0	\$0
<b>Holiday Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Holiday Lighting District	0	\$0	\$0	\$0	\$0



**TABLE 29**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Horizon Six Improvement District</b>					
<i>Special Assessment</i>	1	\$647,000	\$452,000	\$65,000	\$130,000
Totals for Horizon Six Improvement District	1	\$647,000	\$452,000	\$65,000	\$130,000
<b>Hospital District #1 of Mohave County</b>					
<i>General Obligation</i>	1	\$11,820,000	\$3,760,000	\$850,000	\$7,210,000
Totals for Hospital District #1 of Mohave County	1	\$11,820,000	\$3,760,000	\$850,000	\$7,210,000
<b>Hualapai Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Hualapai Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Lake Havasu City Improvement</b>					
<i>Special Assessment</i>	1	\$891,000	\$371,000	\$95,000	\$425,000
Totals for Lake Havasu City Improvement	1	\$891,000	\$371,000	\$95,000	\$425,000
<b>Lake Havasu City Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Lake Havasu City Sanitary District	0	\$0	\$0	\$0	\$0
<b>Lake Havasu Irrigation &amp; Drainage</b>					
<i>Special Assessment</i>	2	\$6,120,000	\$5,965,000	\$10,000	\$145,000
Totals for Lake Havasu Irrigation & Drainage	2	\$6,120,000	\$5,965,000	\$10,000	\$145,000
<b>Lake Mohave Ranchos Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Lake Mohave Ranchos Fire District	0	\$0	\$0	\$0	\$0
<b>Mohave County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mohave County Flood Control District	0	\$0	\$0	\$0	\$0
<b>Mohave County Improvement District #126</b>					
<i>Special Assessment</i>	1	\$331,164	\$240,164	\$0	\$91,000
Totals for Mohave County Improvement District	1	\$331,164	\$240,164	\$0	\$91,000
<b>Mohave County Jail District</b>					
<i>Revenue</i>	1	\$46,000,000	\$0	\$0	\$46,000,000
Totals for Mohave County Jail District	1	\$46,000,000	\$0	\$0	\$46,000,000
<b>Mohave County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mohave County Library District	0	\$0	\$0	\$0	\$0
<b>Mohave County Television ID</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mohave County Television ID	0	\$0	\$0	\$0	\$0
<b>Mohave Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mohave Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Mohave Valley Irrigation and Drainage District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mohave Valley Irrigation and Drainage	0	\$0	\$0	\$0	\$0
<b>Mohave Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mohave Water Conservation District	0	\$0	\$0	\$0	\$0

**TABLE 29**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Pine Lake Fire District	0	\$0	\$0	\$0	\$0
Totals for Pine Lake Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Pinion Pine Fire District	0	\$0	\$0	\$0	\$0
Totals for Pinion Pine Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Rainbow Acres Street Improvement	0	\$0	\$0	\$0	\$0
Totals for Rainbow Acres Street Improvement	0	\$0	\$0	\$0	\$0
<hr/>					
Rancho Verde	0	\$0	\$0	\$0	\$0
Totals for Rancho Verde	0	\$0	\$0	\$0	\$0
<hr/>					
Scenic Improvement District	1	\$4,500,000	\$1,800,000	\$450,000	\$2,250,000
<i>Special Assessment</i>					
Totals for Scenic Improvement District	1	\$4,500,000	\$1,800,000	\$450,000	\$2,250,000
<hr/>					
So-Hi Water Improvement District	0	\$0	\$0	\$0	\$0
Totals for So-Hi Water Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Truxton Fire District	0	\$0	\$0	\$0	\$0
Totals for Truxton Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Yucca Fire District	0	\$0	\$0	\$0	\$0
Totals for Yucca Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$11,820,000	\$3,760,000	\$850,000	\$7,210,000
Revenue	1	\$46,000,000	\$0	\$0	\$46,000,000
Special Assessment	10	\$75,744,588	\$23,293,951	\$2,398,916	\$50,051,721
Grand Totals:	12	\$133,564,588	\$27,053,951	\$3,248,916	\$103,261,721

**TABLE 30  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Beaver Dam Circle Improvement					
<i>Special Assessment</i>	1	\$12,104	\$7,565	\$908	\$3,631
Totals for Beaver Dam Circle Improvement	1	\$12,104	\$7,565	\$908	\$3,631
Blue Lake Circle					
Totals for Blue Lake Circle	0	\$0	\$0	\$0	\$0
Buck Springs Road Improvement					
Totals for Buck Springs Road Improvement	0	\$0	\$0	\$0	\$0
Bucking Horse Improvement District					
<i>Special Assessment</i>	1	\$524,000	\$0	\$0	\$524,000
Totals for Bucking Horse Improvement District	1	\$524,000	\$0	\$0	\$524,000
Chaparral Drive Improvement District					
Totals for Chaparral Drive Improvement District	0	\$0	\$0	\$0	\$0
Clay Springs-Pinedale Fire District					
Totals for Clay Springs-Pinedale Fire District	0	\$0	\$0	\$0	\$0
Drifting Snow Loop Improvement					
<i>Special Assessment</i>	1	\$220,938	\$157,010	\$15,982	\$47,946
Totals for Drifting Snow Loop Improvement	1	\$220,938	\$157,010	\$15,982	\$47,946
Flag Hollow Sewer Improvement					
Totals for Flag Hollow Sewer Improvement	0	\$0	\$0	\$0	\$0
Forest Trails II					
Totals for Forest Trails II	0	\$0	\$0	\$0	\$0
Forest Trails III					
Totals for Forest Trails III	0	\$0	\$0	\$0	\$0
Heber Domestic Water Improvement District					
Totals for Heber Domestic Water Improvement D	0	\$0	\$0	\$0	\$0
Heber-Overgaard Fire District					
Totals for Heber-Overgaard Fire District	0	\$0	\$0	\$0	\$0
Hiawatha Trail Improvement District					
<i>Special Assessment</i>	1	\$97,283	\$87,839	\$4,722	\$4,722
Totals for Hiawatha Trail Improvement District	1	\$97,283	\$87,839	\$4,722	\$4,722
High Country Pines					
Totals for High Country Pines	0	\$0	\$0	\$0	\$0
Homestead Road					
Totals for Homestead Road	0	\$0	\$0	\$0	\$0

**TABLE 30**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Joseph City Domestic WID</b>					
	0	\$0	\$0	\$0	\$0
Totals for Joseph City Domestic WID	0	\$0	\$0	\$0	\$0
<b>Joseph City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Joseph City Fire District	0	\$0	\$0	\$0	\$0
<b>Joseph City Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Joseph City Sanitary District	0	\$0	\$0	\$0	\$0
<b>Lakeside Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Lakeside Fire District	0	\$0	\$0	\$0	\$0
<b>Linden Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Linden Fire District	0	\$0	\$0	\$0	\$0
<b>Little Colorado Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Little Colorado Flood Control District	0	\$0	\$0	\$0	\$0
<b>Madison Lane Circle</b>					
<i>Special Assessment</i>	1	\$43,313	\$13,613	\$3,712	\$25,988
Totals for Madison Lane Circle	1	\$43,313	\$13,613	\$3,712	\$25,988
<b>Misty Mountain Domestic WID</b>					
<i>Special Assessment</i>	1	\$88,600	\$81,823	\$6,777	\$0
Totals for Misty Mountain Domestic WID	1	\$88,600	\$81,823	\$6,777	\$0
<b>Mogollon Air Park</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mogollon Air Park	0	\$0	\$0	\$0	\$0
<b>Moon Creek Circle</b>					
	0	\$0	\$0	\$0	\$0
Totals for Moon Creek Circle	0	\$0	\$0	\$0	\$0
<b>Mountain Homes Unit II</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mountain Homes Unit II	0	\$0	\$0	\$0	\$0
<b>Mule Deer Way</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mule Deer Way	0	\$0	\$0	\$0	\$0
<b>Navajo County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Navajo County Flood Control District	0	\$0	\$0	\$0	\$0
<b>Navajo County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Navajo County Library District	0	\$0	\$0	\$0	\$0
<b>Navapache Hospital District</b>					
<i>General Obligation</i>	1	\$5,415,000	\$2,100,000	\$595,000	\$2,720,000
Totals for Navapache Hospital District	1	\$5,415,000	\$2,100,000	\$595,000	\$2,720,000

**TABLE 30**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Palomino Drive</b>					
	0	\$0	\$0	\$0	\$0
Totals for Palomino Drive	0	\$0	\$0	\$0	\$0
<b>Pine Meadows Country Club ID</b>					
<i>Special Assessment</i>	1	\$82,628	\$69,879	\$6,375	\$6,374
Totals for Pine Meadows Country Club ID	1	\$82,628	\$69,879	\$6,375	\$6,374
<b>Pinetop Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pinetop Fire District	0	\$0	\$0	\$0	\$0
<b>Pinetop-Lakeside Sanitary District</b>					
<i>Special Assessment</i>	6	\$2,242,933	\$1,698,313	\$181,988	\$362,632
Totals for Pinetop-Lakeside Sanitary District	6	\$2,242,933	\$1,698,313	\$181,988	\$362,632
<b>Porter Creek Domestic WID</b>					
	0	\$0	\$0	\$0	\$0
Totals for Porter Creek Domestic WID	0	\$0	\$0	\$0	\$0
<b>Porter Mountain Domestic WID</b>					
<i>Special Assessment</i>	1	\$186,007	\$46,881	\$6,005	\$133,121
Totals for Porter Mountain Domestic WID	1	\$186,007	\$46,881	\$6,005	\$133,121
<b>Scott's Pine Tract A Improvement</b>					
<i>Special Assessment</i>	1	\$184,124	\$0	\$62,483	\$121,641
Totals for Scott's Pine Tract A Improvement	1	\$184,124	\$0	\$62,483	\$121,641
<b>Shoreline Drive</b>					
	0	\$0	\$0	\$0	\$0
Totals for Shoreline Drive	0	\$0	\$0	\$0	\$0
<b>Show Low Bluff CFD</b>					
<i>Special Assessment</i>	2	\$2,494,000	\$0	\$0	\$2,494,000
Totals for Show Low Bluff CFD	2	\$2,494,000	\$0	\$0	\$2,494,000
<b>Show Low Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Show Low Fire District	0	\$0	\$0	\$0	\$0
<b>Show Low Improvement District #5</b>					
<i>Special Assessment</i>	1	\$5,630,000	\$2,535,000	\$289,110	\$2,805,890
Totals for Show Low Improvement District #5	1	\$5,630,000	\$2,535,000	\$289,110	\$2,805,890
<b>Show Low Improvement District #6</b>					
<i>Special Assessment</i>	1	\$4,945,000	\$1,265,000	\$1,279,650	\$2,400,350
Totals for Show Low Improvement District #6	1	\$4,945,000	\$1,265,000	\$1,279,650	\$2,400,350
<b>Show Low Improvement District #7</b>					
<i>Special Assessment</i>	1	\$600,000	\$0	\$0	\$600,000
Totals for Show Low Improvement District #7	1	\$600,000	\$0	\$0	\$600,000
<b>Shumway Road Improvement District</b>					
<i>Special Assessment</i>	1	\$1,150,000	\$0	\$146,534	\$1,003,466
Totals for Shumway Road Improvement District	1	\$1,150,000	\$0	\$146,534	\$1,003,466
<b>Silver Creek County Road</b>					
	0	\$0	\$0	\$0	\$0
Totals for Silver Creek County Road	0	\$0	\$0	\$0	\$0

**TABLE 30  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Silver Creek Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Silver Creek Flood Control District	0	\$0	\$0	\$0	\$0
<b>Sky High Domestic WID</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sky High Domestic WID	0	\$0	\$0	\$0	\$0
<b>Soaring Eagle</b>					
	0	\$0	\$0	\$0	\$0
Totals for Soaring Eagle	0	\$0	\$0	\$0	\$0
<b>Sutter Drive Improvement District</b>					
<i>Special Assessment</i>	1	\$245,750	\$53,171	\$21,397	\$171,182
Totals for Sutter Drive Improvement District	1	\$245,750	\$53,171	\$21,397	\$171,182
<b>Sweeping Vista</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sweeping Vista	0	\$0	\$0	\$0	\$0
<b>Timberlake Pines</b>					
	0	\$0	\$0	\$0	\$0
Totals for Timberlake Pines	0	\$0	\$0	\$0	\$0
<b>Timberland Acres Special Road</b>					
	0	\$0	\$0	\$0	\$0
Totals for Timberland Acres Special Road	0	\$0	\$0	\$0	\$0
<b>White Mountain Lake Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for White Mountain Lake Fire District	0	\$0	\$0	\$0	\$0
<b>White Mountain Lake Road District #2</b>					
	0	\$0	\$0	\$0	\$0
Totals for White Mountain Lake Road District #2	0	\$0	\$0	\$0	\$0
<b>White Mountain Summer Home</b>					
<i>Special Assessment</i>	1	\$2,135,450	\$1,173,762	\$73,765	\$887,923
Totals for White Mountain Summer Home	1	\$2,135,450	\$1,173,762	\$73,765	\$887,923
<b>Wild Cat Way Improvement</b>					
<i>Special Assessment</i>	1	\$130,118	\$83,497	\$10,490	\$36,131
Totals for Wild Cat Way Improvement	1	\$130,118	\$83,497	\$10,490	\$36,131
<b>Wild Horse Road #1</b>					
	0	\$0	\$0	\$0	\$0
Totals for Wild Horse Road #1	0	\$0	\$0	\$0	\$0
<b>Woodruff Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Woodruff Fire District	0	\$0	\$0	\$0	\$0
<b>Woodruff Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Woodruff Irrigation District	0	\$0	\$0	\$0	\$0

**TABLE 30**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
General Obligation	1	\$5,415,000	\$2,100,000	\$595,000	\$2,720,000
Special Assessment	24	\$21,012,248	\$7,273,353	\$2,109,898	\$11,628,997
Grand Totals:	25	\$26,427,248	\$9,373,353	\$2,704,898	\$14,348,997

**TABLE 31  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Ajo-Lukeville Health Services District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Ajo-Lukeville Health Services District		0	\$0	\$0	\$0	\$0
<b>Cimarron Hills Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Cimarron Hills Improvement District		0	\$0	\$0	\$0	\$0
<b>Cmo Ojo De Agua Improvement</b>						
		0	\$0	\$0	\$0	\$0
Totals for Cmo Ojo De Agua Improvement		0	\$0	\$0	\$0	\$0
<b>Corona De Tucson Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Corona De Tucson Fire District		0	\$0	\$0	\$0	\$0
<b>Cortaro-Marana Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Cortaro-Marana Irrigation District		0	\$0	\$0	\$0	\$0
<b>Dove Mountain Resort CFD</b>						
	<i>Special Assessment</i>	1	\$11,905,000	\$3,500,000	\$2,450,000	\$5,955,000
Totals for Dove Mountain Resort CFD		1	\$11,905,000	\$3,500,000	\$2,450,000	\$5,955,000
<b>Drexel Heights Fire District</b>						
	<i>General Obligation</i>	4	\$6,480,000	\$645,000	\$485,000	\$5,460,000
Totals for Drexel Heights Fire District		4	\$6,480,000	\$645,000	\$485,000	\$5,460,000
<b>Flowing Wells Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Flowing Wells Irrigation District		0	\$0	\$0	\$0	\$0
<b>Gladden Farms Community Facilities District</b>						
	<i>General Obligation</i>	3	\$8,430,000	\$0	\$45,000	\$8,385,000
Totals for Gladden Farms Community Facilities		3	\$8,430,000	\$0	\$45,000	\$8,385,000
<b>Golder Ranch Fire District</b>						
	<i>General Obligation</i>	2	\$13,310,000	\$335,000	\$345,000	\$12,630,000
Totals for Golder Ranch Fire District		2	\$13,310,000	\$335,000	\$345,000	\$12,630,000
<b>Green Valley Fire District</b>						
	<i>Certificate of Participation</i>	1	\$10,000,000	\$0	\$227,432	\$9,772,568
Totals for Green Valley Fire District		1	\$10,000,000	\$0	\$227,432	\$9,772,568
<b>Hayhook Ranch Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Hayhook Ranch Improvement District		0	\$0	\$0	\$0	\$0
<b>Heritage Hills Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Heritage Hills Fire District		0	\$0	\$0	\$0	\$0
<b>Hidden Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Hidden Valley Fire District		0	\$0	\$0	\$0	\$0
<b>La Canada Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for La Canada Fire District		0	\$0	\$0	\$0	\$0



**TABLE 31**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Marana Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Marana Water Improvement District	0	\$0	\$0	\$0	\$0
<b>Metropolitan Domestic WID</b>					
<i>Revenue</i>	4	\$80,840,000	\$13,285,000	\$2,920,000	\$64,635,000
Totals for Metropolitan Domestic WID	4	\$80,840,000	\$13,285,000	\$2,920,000	\$64,635,000
<b>Mount Lemmon Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mount Lemmon Fire District	0	\$0	\$0	\$0	\$0
<b>No. La Cholla Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for No. La Cholla Improvement District	0	\$0	\$0	\$0	\$0
<b>North 1st Avenue Sewer</b>					
	0	\$0	\$0	\$0	\$0
Totals for North 1st Avenue Sewer	0	\$0	\$0	\$0	\$0
<b>North Ranch/Linda Vista Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for North Ranch/Linda Vista Fire District	0	\$0	\$0	\$0	\$0
<b>Northwest Fire District</b>					
<i>General Obligation</i>	2	\$26,575,000	\$0	\$0	\$26,575,000
Totals for Northwest Fire District	2	\$26,575,000	\$0	\$0	\$26,575,000
<b>Picture Rocks Fire District</b>					
<i>Special Assessment</i>	1	\$29,876	\$0	\$0	\$29,876
Totals for Picture Rocks Fire District	1	\$29,876	\$0	\$0	\$29,876
<b>Pima County Flood Control District</b>					
<i>General Obligation</i>	1	\$4,585,000	\$3,115,000	\$745,000	\$725,000
Totals for Pima County Flood Control District	1	\$4,585,000	\$3,115,000	\$745,000	\$725,000
<b>Pima County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pima County Library District	0	\$0	\$0	\$0	\$0
<b>Pima County Mobile Home Relocation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pima County Mobile Home Relocation	0	\$0	\$0	\$0	\$0
<b>Pima County Stadium District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pima County Stadium District	0	\$0	\$0	\$0	\$0
<b>Quail Creek CFD</b>					
<i>General Obligation</i>	1	\$12,660,000	\$0	\$0	\$12,660,000
Totals for Quail Creek CFD	1	\$12,660,000	\$0	\$0	\$12,660,000
<b>Redhawk Canyon CFD #2</b>					
<i>Special Assessment</i>	1	\$6,730,000	\$5,080,000	\$20,000	\$1,630,000
Totals for Redhawk Canyon CFD #2	1	\$6,730,000	\$5,080,000	\$20,000	\$1,630,000
<b>Rincon Valley Fire District</b>					
<i>General Obligation</i>	1	\$5,065,000	\$0	\$0	\$5,065,000
Totals for Rincon Valley Fire District	1	\$5,065,000	\$0	\$0	\$5,065,000

**TABLE 31**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Rio Nuevo Multipurpose Facilities</b>					
<i>Certificate of Participation</i>	1	\$33,575,000	\$17,530,000	\$2,915,000	\$13,130,000
<i>Revenue</i>	1	\$5,800,000	\$1,090,000	\$535,000	\$4,175,000
Totals for Rio Nuevo Multipurpose Facilities	2	\$39,375,000	\$18,620,000	\$3,450,000	\$17,305,000
<b>Sabino Vista Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sabino Vista Fire District	0	\$0	\$0	\$0	\$0
<b>Silverbell Irrigation &amp; Drainage</b>					
	0	\$0	\$0	\$0	\$0
Totals for Silverbell Irrigation & Drainage	0	\$0	\$0	\$0	\$0
<b>Tangerine Farms Road Improvement District</b>					
<i>Special Assessment</i>	1	\$25,774,000	\$0	\$0	\$25,774,000
Totals for Tangerine Farms Road Improvement	1	\$25,774,000	\$0	\$0	\$25,774,000
<b>Three Points Fire District</b>					
<i>General Obligation</i>	1	\$1,130,000	\$0	\$384,800	\$745,200
Totals for Three Points Fire District	1	\$1,130,000	\$0	\$384,800	\$745,200
<b>Tucson Airport Authority</b>					
<i>Revenue</i>	8	\$133,885,000	\$19,940,000	\$9,125,000	\$105,320,000
Totals for Tucson Airport Authority	8	\$133,885,000	\$19,940,000	\$9,125,000	\$105,320,000
<b>Tucson Country Club Estates Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tucson Country Club Estates Fire Dis	0	\$0	\$0	\$0	\$0
<b>Why Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Why Fire District	0	\$0	\$0	\$0	\$0
Certificate of Participation	2	\$43,575,000	\$17,530,000	\$3,142,432	\$22,902,568
General Obligation	15	\$78,235,000	\$4,095,000	\$2,004,800	\$72,245,200
Revenue	13	\$220,525,000	\$34,315,000	\$12,580,000	\$174,130,000
Special Assessment	4	\$44,438,876	\$8,580,000	\$2,470,000	\$33,388,876
Grand Totals:	34	\$386,773,876	\$64,520,000	\$20,197,232	\$302,666,644

**TABLE 32  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Apache Junction Fire District</b>						
	<i>General Obligation</i>	1	\$9,500,000	\$0	\$3,050,000	\$6,450,000
Totals for Apache Junction Fire District		1	\$9,500,000	\$0	\$3,050,000	\$6,450,000
<b>Apache Villa III, IV &amp; Clearview Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache Villa III, IV & Clearview Lightin		0	\$0	\$0	\$0	\$0
<b>Apache Villa IIIA Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache Villa IIIA Lighting District		0	\$0	\$0	\$0	\$0
<b>Apache Villa Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache Villa Lighting District		0	\$0	\$0	\$0	\$0
<b>Apache Villa V Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Apache Villa V Lighting District		0	\$0	\$0	\$0	\$0
<b>Arizona City Fire District</b>						
	<i>General Obligation</i>	1	\$1,325,000	\$0	\$35,000	\$1,290,000
Totals for Arizona City Fire District		1	\$1,325,000	\$0	\$35,000	\$1,290,000
<b>Arizona City Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona City Sanitary District		0	\$0	\$0	\$0	\$0
<b>Central Arizona Irrigation District</b>						
	<i>Special Assessment</i>	1	\$17,500,000	\$7,120,000	\$0	\$10,380,000
Totals for Central Arizona Irrigation District		1	\$17,500,000	\$7,120,000	\$0	\$10,380,000
<b>Cottonwood Gardens Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Cottonwood Gardens Lighting District		0	\$0	\$0	\$0	\$0
<b>Desert Vista Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Desert Vista Lighting District		0	\$0	\$0	\$0	\$0
<b>Desert Vista Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Desert Vista Sanitary District		0	\$0	\$0	\$0	\$0
<b>Dudleyville Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Dudleyville Fire District		0	\$0	\$0	\$0	\$0
<b>Electrical District #2</b>						
	<i>Revenue</i>	1	\$20,915,000	\$0	\$0	\$20,915,000
Totals for Electrical District #2		1	\$20,915,000	\$0	\$0	\$20,915,000
<b>Electrical District #3</b>						
	<i>Revenue</i>	4	\$117,212,374	\$0	\$1,622,374	\$115,590,000
Totals for Electrical District #3		4	\$117,212,374	\$0	\$1,622,374	\$115,590,000
<b>Electrical District #4</b>						
	<i>Revenue</i>	1	\$17,470,000	\$0	\$0	\$17,470,000
Totals for Electrical District #4		1	\$17,470,000	\$0	\$0	\$17,470,000
<b>Electrical District #5</b>						
		0	\$0	\$0	\$0	\$0
Totals for Electrical District #5		0	\$0	\$0	\$0	\$0

**TABLE 32  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Eloy Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Eloy Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Florence Flood Control District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Florence Flood Control District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grande Buttes Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Grande Buttes Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hohokam Irrigation &amp; Drainage</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Hohokam Irrigation &amp; Drainage</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ironwood Manor Lighting District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Ironwood Manor Lighting District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Magma Flood Control District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Magma Flood Control District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mammoth Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mammoth Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maricopa Domestic WID</b>						
	<i>Special Assessment</i>	1	\$313,900	\$38,000	\$4,800	\$271,100
<b>Totals for Maricopa Domestic WID</b>		<b>1</b>	<b>\$313,900</b>	<b>\$38,000</b>	<b>\$4,800</b>	<b>\$271,100</b>
<b>Maricopa Fire District</b>						
	<i>General Obligation</i>	2	\$4,620,000	\$0	\$535,000	\$4,085,000
<b>Totals for Maricopa Fire District</b>		<b>2</b>	<b>\$4,620,000</b>	<b>\$0</b>	<b>\$535,000</b>	<b>\$4,085,000</b>
<b>Maricopa Road Improvement District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Maricopa Road Improvement District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maricopa Rural Road Improvement</b>						
	<i>Special Assessment</i>	1	\$7,780,000	\$6,615,000	\$0	\$1,165,000
<b>Totals for Maricopa Rural Road Improvement</b>		<b>1</b>	<b>\$7,780,000</b>	<b>\$6,615,000</b>	<b>\$0</b>	<b>\$1,165,000</b>
<b>Maricopa-Stanfield IDD</b>						
	<i>Special Assessment</i>	1	\$16,188,000	\$13,497,000	\$2,691,000	\$0
<b>Totals for Maricopa-Stanfield IDD</b>		<b>1</b>	<b>\$16,188,000</b>	<b>\$13,497,000</b>	<b>\$2,691,000</b>	<b>\$0</b>
<b>Merrill Ranch CFD #1</b>						
	<i>Revenue</i>	2	\$2,658,000	\$0	\$83,000	\$2,575,000
<b>Totals for Merrill Ranch CFD #1</b>		<b>2</b>	<b>\$2,658,000</b>	<b>\$0</b>	<b>\$83,000</b>	<b>\$2,575,000</b>
<b>Merrill Ranch CFD #2</b>						
	<i>Revenue</i>	2	\$2,806,000	\$0	\$103,000	\$2,703,000
<b>Totals for Merrill Ranch CFD #2</b>		<b>2</b>	<b>\$2,806,000</b>	<b>\$0</b>	<b>\$103,000</b>	<b>\$2,703,000</b>
<b>Midway Flood Control District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Midway Flood Control District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mission Royale Community Facilities District</b>						
	<i>General Obligation</i>	1	\$1,335,000	\$0	\$0	\$1,335,000
<b>Totals for Mission Royale Community Facilities</b>		<b>1</b>	<b>\$1,335,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,335,000</b>

**TABLE 32**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>New Magma Irrigation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
Totals for New Magma Irrigation & Drainage Dist	0	\$0	\$0	\$0	\$0
<b>New Saddleback Vista Domestic WID</b>					
<i>Revenue</i>	1	\$172,405	\$3,540	\$3,283	\$165,582
Totals for New Saddleback Vista Domestic WID	1	\$172,405	\$3,540	\$3,283	\$165,582
<b>Papago Butte Domestic WID</b>					
<i>Revenue</i>	1	\$1,337,325	\$0	\$0	\$1,337,325
Totals for Papago Butte Domestic WID	1	\$1,337,325	\$0	\$0	\$1,337,325
<b>Papago Butte Irrigation WDD #4</b>					
	0	\$0	\$0	\$0	\$0
Totals for Papago Butte Irrigation WDD #4	0	\$0	\$0	\$0	\$0
<b>Pinal County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pinal County Flood Control District	0	\$0	\$0	\$0	\$0
<b>Pinal County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pinal County Library District	0	\$0	\$0	\$0	\$0
<b>Public Health Services District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Public Health Services District	0	\$0	\$0	\$0	\$0
<b>Queen Creek Domestic WID</b>					
<i>Revenue</i>	1	\$397,629	\$186,209	\$42,284	\$169,136
Totals for Queen Creek Domestic WID	1	\$397,629	\$186,209	\$42,284	\$169,136
<b>Queen Valley Domestic WID</b>					
	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Domestic WID	0	\$0	\$0	\$0	\$0
<b>Queen Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Queen Valley Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Sanitary District	0	\$0	\$0	\$0	\$0
<b>San Carlos Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for San Carlos Irrigation District	0	\$0	\$0	\$0	\$0
<b>San Manuel Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for San Manuel Fire District	0	\$0	\$0	\$0	\$0
<b>Seven Ranches Domestic WID</b>					
<i>Revenue</i>	1	\$251,000	\$10,019	\$0	\$240,981
Totals for Seven Ranches Domestic WID	1	\$251,000	\$10,019	\$0	\$240,981
<b>Skyline Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Skyline Domestic Water Improvement	0	\$0	\$0	\$0	\$0
<b>Stanfield Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Stanfield Flood Control District	0	\$0	\$0	\$0	\$0

**TABLE 32**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Superstition Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Superstition Lighting District	0	\$0	\$0	\$0	\$0
<b>Superstition Mountains CFD</b>					
<i>Revenue</i>	1	\$29,870,866	\$63,866	\$0	\$29,807,000
Totals for Superstition Mountains CFD	1	\$29,870,866	\$63,866	\$0	\$29,807,000
<b>Thunderbird Farms Improvement</b>					
<i>Revenue</i>	2	\$527,300	\$95,423	\$20,810	\$411,067
<i>Special Assessment</i>	1	\$1,462,500	\$1,456,277	\$6,223	\$0
Totals for Thunderbird Farms Improvement	3	\$1,989,800	\$1,551,700	\$27,033	\$411,067
<b>Thunderbird Irrigation District #1</b>					
	0	\$0	\$0	\$0	\$0
Totals for Thunderbird Irrigation District #1	0	\$0	\$0	\$0	\$0
<b>Thunderbird Irrigation District #2</b>					
	0	\$0	\$0	\$0	\$0
Totals for Thunderbird Irrigation District #2	0	\$0	\$0	\$0	\$0
<b>Thunderbird Irrigation District #3</b>					
	0	\$0	\$0	\$0	\$0
Totals for Thunderbird Irrigation District #3	0	\$0	\$0	\$0	\$0
<b>Villa Grande Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Villa Grande Improvement District	0	\$0	\$0	\$0	\$0
<b>Villago Community Facilities District</b>					
<i>General Obligation</i>	1	\$455,000	\$0	\$15,000	\$440,000
Totals for Villago Community Facilities District	1	\$455,000	\$0	\$15,000	\$440,000
<b>Water Utilities CFD</b>					
<i>Revenue</i>	1	\$4,670,000	\$135,000	\$380,000	\$4,155,000
Totals for Water Utilities CFD	1	\$4,670,000	\$135,000	\$380,000	\$4,155,000
General Obligation	6	\$17,235,000	\$0	\$3,635,000	\$13,600,000
Revenue	18	\$198,287,899	\$494,057	\$2,254,751	\$195,539,091
Special Assessment	5	\$43,244,400	\$28,726,277	\$2,702,023	\$11,816,100
Grand Totals:	29	\$258,767,299	\$29,220,334	\$8,591,774	\$220,955,191

**TABLE 33**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN SANTA CRUZ COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Nogales Suburban Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Nogales Suburban Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Rio Rico Fire District					
<i>General Obligation</i>	1	\$3,835,000	\$0	\$0	\$3,835,000
Totals for Rio Rico Fire District	1	\$3,835,000	\$0	\$0	\$3,835,000
<hr/>					
Santa Cruz County Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Santa Cruz County Flood Control Dist	0	\$0	\$0	\$0	\$0
<hr/>					
Tubac Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Tubac Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$3,835,000	\$0	\$0	\$3,835,000
Grand Totals:	1	\$3,835,000	\$0	\$0	\$3,835,000

**TABLE 34  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
American Ranch Domestic WID		0	\$0	\$0	\$0	\$0
Totals for American Ranch Domestic WID		0	\$0	\$0	\$0	\$0
American Ranch Sanitary District		0	\$0	\$0	\$0	\$0
Totals for American Ranch Sanitary District		0	\$0	\$0	\$0	\$0
Ash Fork Fire District		0	\$0	\$0	\$0	\$0
Totals for Ash Fork Fire District		0	\$0	\$0	\$0	\$0
Ash Fork Street Lighting District		0	\$0	\$0	\$0	\$0
Totals for Ash Fork Street Lighting District		0	\$0	\$0	\$0	\$0
Big Park #1979		0	\$0	\$0	\$0	\$0
Totals for Big Park #1979		0	\$0	\$0	\$0	\$0
Big Park Domestic Wastewater ID		0	\$0	\$0	\$0	\$0
Totals for Big Park Domestic Wastewater ID		0	\$0	\$0	\$0	\$0
Black Canyon City WID		0	\$0	\$0	\$0	\$0
Totals for Black Canyon City WID		0	\$0	\$0	\$0	\$0
Black Canyon Fire District		0	\$0	\$0	\$0	\$0
Totals for Black Canyon Fire District		0	\$0	\$0	\$0	\$0
Camp Verde Fire District		0	\$0	\$0	\$0	\$0
Totals for Camp Verde Fire District		0	\$0	\$0	\$0	\$0
Camp Verde Sanitary District	<i>Special Assessment</i>	2	\$4,100,775	\$79,900	\$8,000	\$4,012,875
Totals for Camp Verde Sanitary District		2	\$4,100,775	\$79,900	\$8,000	\$4,012,875
Central Yavapai Fire District	<i>General Obligation</i>	1	\$11,215,000	\$615,000	\$435,000	\$10,165,000
Totals for Central Yavapai Fire District		1	\$11,215,000	\$615,000	\$435,000	\$10,165,000
Chino Valley Fire District	<i>General Obligation</i>	1	\$5,325,000	\$0	\$0	\$5,325,000
Totals for Chino Valley Fire District		1	\$5,325,000	\$0	\$0	\$5,325,000
Chino Valley Irrigation District		0	\$0	\$0	\$0	\$0
Totals for Chino Valley Irrigation District		0	\$0	\$0	\$0	\$0
Congress Domestic WID		0	\$0	\$0	\$0	\$0
Totals for Congress Domestic WID		0	\$0	\$0	\$0	\$0
Congress Fire District		0	\$0	\$0	\$0	\$0
Totals for Congress Fire District		0	\$0	\$0	\$0	\$0
Coyote Springs Road Improvement	<i>Special Assessment</i>	1	\$1,552,000	\$372,000	\$75,000	\$1,105,000
Totals for Coyote Springs Road Improvement		1	\$1,552,000	\$372,000	\$75,000	\$1,105,000



**TABLE 34  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Creekside Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Creekside Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Crown King Fire District</b>						
	<i>Special Assessment</i>	1	\$60,700	\$55,700	\$5,000	\$0
<b>Totals for Crown King Fire District</b>		<b>1</b>	<b>\$60,700</b>	<b>\$55,700</b>	<b>\$5,000</b>	<b>\$0</b>
<b>Diamond Valley Road Improvement</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Diamond Valley Road Improvement</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Eastridge Community Facilities</b>						
	<i>General Obligation</i>	1	\$2,500,000	\$375,000	\$165,000	\$2,125,000
<b>Totals for Eastridge Community Facilities</b>		<b>1</b>	<b>\$2,500,000</b>	<b>\$375,000</b>	<b>\$165,000</b>	<b>\$2,125,000</b>
<b>Granite Gardens Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Granite Gardens Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Groom Creek Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Groom Creek Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hassayampa Community Facilities</b>						
	<i>Special Assessment</i>	1	\$7,315,000	\$2,520,000	\$575,000	\$4,220,000
<b>Totals for Hassayampa Community Facilities</b>		<b>1</b>	<b>\$7,315,000</b>	<b>\$2,520,000</b>	<b>\$575,000</b>	<b>\$4,220,000</b>
<b>Hassayampa Community Facilities #2</b>						
	<i>Special Assessment</i>	1	\$1,240,000	\$475,000	\$120,000	\$645,000
<b>Totals for Hassayampa Community Facilities #2</b>		<b>1</b>	<b>\$1,240,000</b>	<b>\$475,000</b>	<b>\$120,000</b>	<b>\$645,000</b>
<b>High Valley Ranch Domestic WID</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for High Valley Ranch Domestic WID</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Highland Pines Water District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Highland Pines Water District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Iron Springs Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Iron Springs Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mayer Domestic Water Improvement District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mayer Domestic Water Improvement</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mayer Fire District</b>						
	<i>Special Assessment</i>	1	\$745,000	\$0	\$15,000	\$730,000
<b>Totals for Mayer Fire District</b>		<b>1</b>	<b>\$745,000</b>	<b>\$0</b>	<b>\$15,000</b>	<b>\$730,000</b>
<b>Montezuma Rimrock Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Montezuma Rimrock Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Parkway Community Facilities District</b>						
	<i>General Obligation</i>	1	\$3,425,000	\$0	\$0	\$3,425,000
<b>Totals for Parkway Community Facilities District</b>		<b>1</b>	<b>\$3,425,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,425,000</b>
<b>Pine Valley Road Improvement</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pine Valley Road Improvement</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 34  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Ponderosa Park Domestic WID</b>						
	<i>Special Assessment</i>	1	\$195,000	\$150,000	\$20,000	\$25,000
<b>Totals for Ponderosa Park Domestic WID</b>		<b>1</b>	<b>\$195,000</b>	<b>\$150,000</b>	<b>\$20,000</b>	<b>\$25,000</b>
<b>Prescott East Sanitary District</b>						
	<i>Special Assessment</i>	1	\$317,180	\$172,190	\$33,729	\$111,261
<b>Totals for Prescott East Sanitary District</b>		<b>1</b>	<b>\$317,180</b>	<b>\$172,190</b>	<b>\$33,729</b>	<b>\$111,261</b>
<b>Prescott Valley Water District</b>						
	<i>Revenue</i>	1	\$24,335,000	\$7,375,000	\$1,100,000	\$15,860,000
<b>Totals for Prescott Valley Water District</b>		<b>1</b>	<b>\$24,335,000</b>	<b>\$7,375,000</b>	<b>\$1,100,000</b>	<b>\$15,860,000</b>
<b>Pronghorn Ranch CFD</b>						
	<i>General Obligation</i>	2	\$7,000,000	\$0	\$70,000	\$6,930,000
<b>Totals for Pronghorn Ranch CFD</b>		<b>2</b>	<b>\$7,000,000</b>	<b>\$0</b>	<b>\$70,000</b>	<b>\$6,930,000</b>
<b>Quail Canyon Domestic WID</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Quail Canyon Domestic WID</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Quail Ridge Domestic WID</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Quail Ridge Domestic WID</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Quailwood Meadows CFD</b>						
	<i>General Obligation</i>	1	\$6,940,000	\$0	\$0	\$6,940,000
<b>Totals for Quailwood Meadows CFD</b>		<b>1</b>	<b>\$6,940,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,940,000</b>
<b>Raven Ridge Community Facilities</b>						
	<i>General Obligation</i>	1	\$925,446	\$552,548	\$53,352	\$319,546
<b>Totals for Raven Ridge Community Facilities</b>		<b>1</b>	<b>\$925,446</b>	<b>\$552,548</b>	<b>\$53,352</b>	<b>\$319,546</b>
<b>Sedona Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Sedona Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Seligman Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Seligman Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Seligman Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Seligman Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Seligman Street Lighting District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Seligman Street Lighting District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Southside Community Facilities</b>						
	<i>Special Assessment</i>	1	\$3,025,000	\$0	\$0	\$3,025,000
<b>Totals for Southside Community Facilities</b>		<b>1</b>	<b>\$3,025,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,025,000</b>
<b>Stoneridge Community Facilities</b>						
	<i>General Obligation</i>	1	\$14,800,000	\$0	\$0	\$14,800,000
<b>Totals for Stoneridge Community Facilities</b>		<b>1</b>	<b>\$14,800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,800,000</b>
<b>Sunup Ranch Road Improvement District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Sunup Ranch Road Improvement Dist</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Verde Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Verde Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 34**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Water Improvement District P164</b>					
<i>Special Assessment</i>	1	\$95,840	\$20,177	\$5,044	\$70,619
<b>Totals for Water Improvement District P164</b>	<b>1</b>	<b>\$95,840</b>	<b>\$20,177</b>	<b>\$5,044</b>	<b>\$70,619</b>
<b>Yarnell Street Lighting District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yarnell Street Lighting District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yavapai County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yavapai County Flood Control District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yavapai County Jail District</b>					
<i>Revenue</i>	1	\$15,260,000	\$6,975,000	\$1,530,000	\$6,755,000
<b>Totals for Yavapai County Jail District</b>	<b>1</b>	<b>\$15,260,000</b>	<b>\$6,975,000</b>	<b>\$1,530,000</b>	<b>\$6,755,000</b>
<b>Yavapai County Library District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yavapai County Library District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General Obligation</b>	<b>9</b>	<b>\$52,130,446</b>	<b>\$1,542,548</b>	<b>\$723,352</b>	<b>\$50,029,546</b>
<b>Revenue</b>	<b>2</b>	<b>\$39,595,000</b>	<b>\$14,350,000</b>	<b>\$2,630,000</b>	<b>\$22,615,000</b>
<b>Special Assessment</b>	<b>11</b>	<b>\$18,646,495</b>	<b>\$3,844,967</b>	<b>\$856,773</b>	<b>\$13,944,755</b>
<b>Grand Totals:</b>	<b>22</b>	<b>\$110,371,941</b>	<b>\$19,737,515</b>	<b>\$4,210,125</b>	<b>\$86,589,301</b>

**TABLE 35  
SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN YUMA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Del Sur Estates Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Del Sur Estates Improvement District		0	\$0	\$0	\$0	\$0
<b>Donovan Estates Improvement</b>						
	<i>Special Assessment</i>	1	\$667,000	\$382,300	\$23,100	\$261,600
Totals for Donovan Estates Improvement		1	\$667,000	\$382,300	\$23,100	\$261,600
<b>EI Prado Estates Improvement District</b>						
	<i>Special Assessment</i>	2	\$398,285	\$92,686	\$17,974	\$287,625
Totals for EI Prado Estates Improvement District		2	\$398,285	\$92,686	\$17,974	\$287,625
<b>Gadsden Townsite Improvement</b>						
	<i>Special Assessment</i>	1	\$479,610	\$39,962	\$19,984	\$419,664
Totals for Gadsden Townsite Improvement		1	\$479,610	\$39,962	\$19,984	\$419,664
<b>Gila Valley Anti-Noxious Weed</b>						
		0	\$0	\$0	\$0	\$0
Totals for Gila Valley Anti-Noxious Weed		0	\$0	\$0	\$0	\$0
<b>Hillander "C" Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Hillander "C" Irrigation District		0	\$0	\$0	\$0	\$0
<b>Hyder Valley Irrigation Water Delivery District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Hyder Valley Irrigation Water Delivery		0	\$0	\$0	\$0	\$0
<b>Improvement District #67</b>						
	<i>Special Assessment</i>	1	\$7,280,000	\$1,390,000	\$740,000	\$5,150,000
Totals for Improvement District #67		1	\$7,280,000	\$1,390,000	\$740,000	\$5,150,000
<b>Unit "B" Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Unit "B" Irrigation District		0	\$0	\$0	\$0	\$0
<b>Wellton-Mohawk Anti-Noxious Weed District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Wellton-Mohawk Anti-Noxious Weed		0	\$0	\$0	\$0	\$0
<b>Wellton-Mohawk Irrigation &amp; Drainage District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Wellton-Mohawk Irrigation & Drainage		0	\$0	\$0	\$0	\$0
<b>Yuma County Airport Authority</b>						
	<i>Special Assessment</i>	2	\$3,804,725	\$1,235,380	\$301,945	\$2,267,400
Totals for Yuma County Airport Authority		2	\$3,804,725	\$1,235,380	\$301,945	\$2,267,400
<b>Yuma County Citrus Pest Control District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Yuma County Citrus Pest Control Dist		0	\$0	\$0	\$0	\$0
<b>Yuma County Hospital District #1</b>						
		0	\$0	\$0	\$0	\$0
Totals for Yuma County Hospital District #1		0	\$0	\$0	\$0	\$0
<b>Yuma County Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Yuma County Improvement District		0	\$0	\$0	\$0	\$0
<b>Yuma County Jail District</b>						
	<i>Revenue</i>	1	\$10,000,000	\$0	\$0	\$10,000,000
	<i>Special Assessment</i>	1	\$19,400,000	\$11,250,000	\$1,470,000	\$6,680,000
Totals for Yuma County Jail District		2	\$29,400,000	\$11,250,000	\$1,470,000	\$16,680,000

**TABLE 35**  
**SPECIAL DISTRICT FY 2008 BONDED INDEBTEDNESS IN YUMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Yuma County Library District					
<i>General Obligation</i>	2	\$53,765,000	\$1,900,000	\$930,000	\$50,935,000
Totals for Yuma County Library District	2	\$53,765,000	\$1,900,000	\$930,000	\$50,935,000
<hr/>					
Yuma County Pest Abatement District					
Totals for Yuma County Pest Abatement District	0	\$0	\$0	\$0	\$0
<hr/>					
Yuma Irrigation District					
Totals for Yuma Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Yuma Mesa Irrigation & Drainage District					
Totals for Yuma Mesa Irrigation & Drainage Distr	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	2	\$53,765,000	\$1,900,000	\$930,000	\$50,935,000
Revenue	1	\$10,000,000	\$0	\$0	\$10,000,000
Special Assessment	8	\$32,029,620	\$14,390,328	\$2,573,003	\$15,066,289
Grand Totals:	11	\$95,794,620	\$16,290,328	\$3,503,003	\$76,001,289



## **STATE AGENCIES AND UNIVERSITIES**

State agencies and universities are summarized in this section. State agencies use revenue bonds due to restrictions on general obligation debt in Arizona. These revenue bonds are backed primarily by the revenues generated by the project being funded. The universities use revenue bonds and certificates of participation for funding purposes.

The Greater Arizona Development Authority and the Water Infrastructure Finance Authority do issue general obligation bonds, supported by payments made by the local jurisdictions. Detail on the outstanding indebtedness of State Agencies can be found in Table 36 in the Appendix.

The total outstanding debt for these agencies at the end of FY 2007/08 was \$9.2 billion after \$988 million in principal was retired or

refunded during the fiscal year. However, it should be noted that debt reported by the Water Infrastructure Finance Authority and the Greater Arizona Development Authority is also reported by the receiving jurisdictions in their respective sections. Therefore, to avoid double-counting this indebtedness (by counting it here and in the section for the receiving jurisdiction), the total indebtedness of these two agencies has been removed from the total noted at the beginning of this paragraph. (This explains why the total shown here and on Table 36 is different.)

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2008. *However, the year-end balances should reflect any July 1, 2008 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*





**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2008 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Arizona Biomedical Reseach Commission</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Arizona Biomedical Reseach Commissio</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Arizona Criminal Justice Commission</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Arizona Criminal Justice Commission</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Arizona Deparment of Financial Institutions</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Arizona Deparment of Financial Institutio</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Arizona Historical Society</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Arizona Historical Society</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Arizona House of Representatives</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Arizona House of Representatives</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Arizona Housing Finance Authority</b>						
	<i>Revenue</i>	9	\$142,880,000	\$1,941,500	\$8,501,057	\$132,437,443
	<b>Totals for Arizona Housing Finance Authority</b>	<b>9</b>	<b>\$142,880,000</b>	<b>\$1,941,500</b>	<b>\$8,501,057</b>	<b>\$132,437,443</b>
<b>Arizona Lottery</b>						
	<i>Revenue</i>	0	\$0	\$0	\$0	\$0
	<b>Totals for Arizona Lottery</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Arizona Medical Board</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Arizona Medical Board</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Arizona State Parks</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Arizona State Parks</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Arizona State University</b>						
	<i>Certificate of Participation</i>	9	\$413,670,000	\$96,405,000	\$14,750,000	\$302,515,000
	<i>Revenue</i>	12	\$644,270,800	\$108,730,000	\$122,135,000	\$413,405,800
	<b>Totals for Arizona State University</b>	<b>21</b>	<b>\$1,057,940,800</b>	<b>\$205,135,000</b>	<b>\$136,885,000</b>	<b>\$715,920,800</b>
<b>Automobile Theft Authority</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Automobile Theft Authority</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Board for Charter Schools</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Board for Charter Schools</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Board of Accountancy</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Board of Accountancy</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Board of Acupuncture</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Board of Acupuncture</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2008 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
Board of Behavioral Health Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Behavioral Health Examiners		0	\$0	\$0	\$0	\$0
Board of Chiropractic Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Chiropractic Examiners		0	\$0	\$0	\$0	\$0
Board of Dispensing Opticians		0	\$0	\$0	\$0	\$0
Totals for Board of Dispensing Opticians		0	\$0	\$0	\$0	\$0
Board of Equalization		0	\$0	\$0	\$0	\$0
Totals for Board of Equalization		0	\$0	\$0	\$0	\$0
Board of Executive Clemency		0	\$0	\$0	\$0	\$0
Totals for Board of Executive Clemency		0	\$0	\$0	\$0	\$0
Board of Nursing		0	\$0	\$0	\$0	\$0
Totals for Board of Nursing		0	\$0	\$0	\$0	\$0
Board of Nursing Care Institution Administrators		0	\$0	\$0	\$0	\$0
Totals for Board of Nursing Care Institution Admini		0	\$0	\$0	\$0	\$0
Board of Occupational Therapy		0	\$0	\$0	\$0	\$0
Totals for Board of Occupational Therapy		0	\$0	\$0	\$0	\$0
Board of Optometry		0	\$0	\$0	\$0	\$0
Totals for Board of Optometry		0	\$0	\$0	\$0	\$0
Board of Pharmacy		0	\$0	\$0	\$0	\$0
Totals for Board of Pharmacy		0	\$0	\$0	\$0	\$0
Board of Physical Therapy		0	\$0	\$0	\$0	\$0
Totals for Board of Physical Therapy		0	\$0	\$0	\$0	\$0
Board of Podiatry Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Podiatry Examiners		0	\$0	\$0	\$0	\$0
Board of Psychologist Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Psychologist Examiners		0	\$0	\$0	\$0	\$0
Board of Regents		0	\$0	\$0	\$0	\$0
Totals for Board of Regents		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2008 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Board of Respiratory Care Examiners</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Board of Respiratory Care Examiners	0	\$0	\$0	\$0	\$0
<b>Board of Tax Appeals</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Board of Tax Appeals	0	\$0	\$0	\$0	\$0
<b>Board of Technical Registration</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Board of Technical Registration	0	\$0	\$0	\$0	\$0
<b>Boxing Commission</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Boxing Commission	0	\$0	\$0	\$0	\$0
<b>Citizen's Clean Election Commission</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Citizen's Clean Election Commission	0	\$0	\$0	\$0	\$0
<b>Commission for Postsecondary Education</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Commission for Postsecondary Educatio	0	\$0	\$0	\$0	\$0
<b>Commission for the Deaf and Hard of Hearing</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Commission for the Deaf and Hard of Hea	0	\$0	\$0	\$0	\$0
<b>Commission on Indian Affairs</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Commission on Indian Affairs	0	\$0	\$0	\$0	\$0
<b>Commission on Judicial Conduct</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Commission on Judicial Conduct	0	\$0	\$0	\$0	\$0
<b>Commission on the Arts</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Commission on the Arts	0	\$0	\$0	\$0	\$0
<b>Commission on Uniform State Laws</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Commission on Uniform State Laws	0	\$0	\$0	\$0	\$0
<b>Cooperative Extension Service</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Cooperative Extension Service	0	\$0	\$0	\$0	\$0
<b>Cosmetology Board</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Cosmetology Board	0	\$0	\$0	\$0	\$0
<b>Court of Appeals Div I</b>						
		0	\$0	\$0	\$0	\$0
	Totals for Court of Appeals Div I	0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2008 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Court of Appeals Div II		0	\$0	\$0	\$0	\$0
Totals for Court of Appeals Div II		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Administration						
	<i>Certificate of Participation</i>	6	\$482,725,000	\$73,510,000	\$28,495,000	\$380,720,000
Totals for Department of Administration		6	\$482,725,000	\$73,510,000	\$28,495,000	\$380,720,000
<hr/>						
Department of Agriculture						
Totals for Department of Agriculture		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Commerce						
Totals for Department of Commerce		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Corrections						
Totals for Department of Corrections		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Economic Security						
Totals for Department of Economic Security		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Education						
Totals for Department of Education		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Emergency & Military Affairs						
Totals for Department of Emergency & Military Affai		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Environmental Quality						
Totals for Department of Environmental Quality		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Fire, Building and Life Safety						
Totals for Department of Fire, Building and Life Saf		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Gaming						
Totals for Department of Gaming		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Health Services						
Totals for Department of Health Services		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Homeland Security						
Totals for Department of Homeland Security		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Housing						
Totals for Department of Housing		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2008 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Department of Insurance</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Insurance</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Department of Juvenile Corrections</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Juvenile Corrections</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Department of Liquor Licenses and Control</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Liquor Licenses and Contr</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Department of Mines &amp; Mineral Resources</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Mines &amp; Mineral Resource</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Department of Public Safety</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Public Safety</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Department of Racing</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Racing</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Department of Real Estate</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Real Estate</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Department of Revenue</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Revenue</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Department of Transportation</b>						
	<i>Revenue</i>	20	\$3,178,545,000	\$773,135,000	\$132,270,000	\$2,273,140,000
	<b>Totals for Department of Transportation</b>	<b>20</b>	<b>\$3,178,545,000</b>	<b>\$773,135,000</b>	<b>\$132,270,000</b>	<b>\$2,273,140,000</b>
<b>Department of Veteran's Services</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Veteran's Services</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Department of Water Resources</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Water Resources</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Department of Weights and Measures</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Department of Weights and Measures</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Game and Fish Department</b>						
	<i>Certificate of Participation</i>	1	\$20,410,000	\$0	\$455,000	\$19,955,000
	<b>Totals for Game and Fish Department</b>	<b>1</b>	<b>\$20,410,000</b>	<b>\$0</b>	<b>\$455,000</b>	<b>\$19,955,000</b>
<b>Geological Survey</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Geological Survey</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2008 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Government Information Technology Agency</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Government Information Technology Age</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Governor's Office of Equal Opportunity</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Governor's Office of Equal Opportunity</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Greater Arizona Development Authority</b>						
	<i>General Obligation</i>	19	\$108,955,000	\$5,455,000	\$20,580,000	\$82,920,000
	<i>Revenue</i>	50	\$329,285,000	\$10,370,000	\$17,415,000	\$301,796,500
<b>Totals for Greater Arizona Development Authority</b>		<b>69</b>	<b>\$438,240,000</b>	<b>\$15,825,000</b>	<b>\$37,995,000</b>	<b>\$384,716,500</b>
<b>Health Facilities Authority</b>						
	<i>Revenue</i>	55	\$4,127,521,000	\$629,752,000	\$438,041,000	\$3,126,603,000
<b>Totals for Health Facilities Authority</b>		<b>55</b>	<b>\$4,127,521,000</b>	<b>\$629,752,000</b>	<b>\$438,041,000</b>	<b>\$3,126,603,000</b>
<b>Homeopathic Board</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Homeopathic Board</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Industrial Commission</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Industrial Commission</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Joint Legislative Budget Committee</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Joint Legislative Budget Committee</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Land Department</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Land Department</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Law Enforcement Merit System Council</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Law Enforcement Merit System Council</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Legislative Council</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Legislative Council</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Northern Arizona University</b>						
	<i>Certificate of Participation</i>	3	\$90,285,000	\$0	\$2,255,000	\$88,030,000
	<i>Revenue</i>	9	\$277,080,000	\$115,820,000	\$10,550,000	\$150,710,000
<b>Totals for Northern Arizona University</b>		<b>12</b>	<b>\$367,365,000</b>	<b>\$115,820,000</b>	<b>\$12,805,000</b>	<b>\$238,740,000</b>
<b>Office of Administrative Hearings</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Office of Administrative Hearings</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Office of the Attorney General</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Office of the Attorney General</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Office of the Auditor General</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Office of the Auditor General</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2008 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>Office of the Governor</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Office of the Governor</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ombudsman Citizens' Aide</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Ombudsman Citizens' Aide</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Osteopathic Board</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Osteopathic Board</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Peace Officer Standards &amp; Training</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Peace Officer Standards &amp; Training</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Private Postsecondary Education Board</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Private Postsecondary Education Board</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Public Safety Personnel Retirement System</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Public Safety Personnel Retirement Syst</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Radiation Regulatory Agency</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Radiation Regulatory Agency</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Registrar of Contractors</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Registrar of Contractors</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Residential Utility Consumer Office</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Residential Utility Consumer Office</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>School Facilities Board</b>						
	<i>Certificate of Participation</i>	6	\$1,186,350,000	\$396,710,000	\$34,720,000	\$754,920,000
	<i>Revenue</i>	7	\$1,591,890,000	\$675,407,000	\$143,238,383	\$773,244,617
	<b>Totals for School Facilities Board</b>	<b>13</b>	<b>\$2,778,240,000</b>	<b>\$1,072,117,000</b>	<b>\$177,958,383</b>	<b>\$1,528,164,617</b>
<b>School for the Deaf &amp; Blind</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for School for the Deaf &amp; Blind</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Secretary of State's Office</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Secretary of State's Office</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Board of Funeral Directors</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Board of Funeral Directors</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Dental Board</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Dental Board</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2008 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<b>State Library, Archives and Public Records</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Library, Archives and Public Recor</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Mine Inspector</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Mine Inspector</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Personnel Board</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Personnel Board</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Retirement System</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Retirement System</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Supreme Court</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Supreme Court</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Structural Pest Control Commission</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Structural Pest Control Commission</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Treasurer's Office</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Treasurer's Office</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>University of Arizona</b>						
	<i>Certificate of Participation</i>	27	\$662,012,000	\$146,175,000	\$13,470,000	\$502,367,000
	<i>Revenue</i>	11	\$447,110,000	\$88,900,000	\$39,205,000	\$319,005,000
	<b>Totals for University of Arizona</b>	<b>38</b>	<b>\$1,109,122,000</b>	<b>\$235,075,000</b>	<b>\$52,675,000</b>	<b>\$821,372,000</b>
<b>Veterinary Medical Examining Board</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Veterinary Medical Examining Board</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Water Infrastructure Finance Authority</b>						
	<i>Revenue</i>	9	\$1,014,000,000	\$222,620,000	\$23,090,000	\$768,290,000
	<b>Totals for Water Infrastructure Finance Authority</b>	<b>9</b>	<b>\$1,014,000,000</b>	<b>\$222,620,000</b>	<b>\$23,090,000</b>	<b>\$768,290,000</b>
	<b>Certificate of Participation</b>	<b>52</b>	<b>\$2,855,452,000</b>	<b>\$712,800,000</b>	<b>\$94,145,000</b>	<b>\$2,048,507,000</b>
	<b>General Obligation</b>	<b>19</b>	<b>\$108,955,000</b>	<b>\$5,455,000</b>	<b>\$20,580,000</b>	<b>\$82,920,000</b>
	<b>Revenue</b>	<b>183</b>	<b>\$11,752,581,800</b>	<b>\$2,626,675,500</b>	<b>\$934,445,440</b>	<b>\$8,258,632,360</b>
	<b>Grand Totals:</b>	<b>254</b>	<b>\$14,716,988,800</b>	<b>\$3,344,930,500</b>	<b>\$1,049,170,440</b>	<b>\$10,390,059,360</b>

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.



## **OTHER JURISDICTIONS**

Political subdivisions that do not belong to a particular jurisdiction are included in this section. Special districts, such as the Central Arizona Water Conservation District, which have boundaries that cross county lines are also included here. Details on the outstanding indebtedness of Other Jurisdictions can be found in Table 37.

Total outstanding debt for these organizations at the end of FY 2007/08 was \$3.9 billion after \$236.1 million in principal

was retired or refunded during the fiscal year. The largest debt-holder shown here is Salt River Project.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2008. *However, the year-end balances should reflect any July 1, 2008 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*



**TABLE 37  
OTHER JURISDICTIONS' FY 2008 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/07	PAID IN FISCAL YEAR 2008	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Arizona Exposition and State Fair		0	\$0	\$0	\$0	\$0
Totals for Arizona Exposition and State Fair		0	\$0	\$0	\$0	\$0
<hr/>						
Arizona Power Authority						
<i>Revenue</i>		1	\$57,520,000	\$5,385,000	\$3,120,000	\$49,015,000
Totals for Arizona Power Authority		1	\$57,520,000	\$5,385,000	\$3,120,000	\$49,015,000
<hr/>						
Arizona Sports and Tourism Authority						
<i>Revenue</i>		5	\$450,450,000	\$90,855,000	\$54,185,000	\$305,410,000
Totals for Arizona Sports and Tourism Authority		5	\$450,450,000	\$90,855,000	\$54,185,000	\$305,410,000
<hr/>						
Central AZ Water Conservation Dist						
<i>Revenue</i>		4	\$423,707,536	\$357,786,354	\$24,686,182	\$41,235,000
Totals for Central AZ Water Conservation Dist		4	\$423,707,536	\$357,786,354	\$24,686,182	\$41,235,000
<hr/>						
Navigable Stream Adjudication Commission						
Totals for Navigable Stream Adjudication Commi		0	\$0	\$0	\$0	\$0
<hr/>						
Pioneer's Home						
Totals for Pioneer's Home		0	\$0	\$0	\$0	\$0
<hr/>						
Salt River Project						
<i>Certificate of Participation</i>		1	\$282,680,000	\$16,300,000	\$16,015,000	\$250,365,000
<i>Revenue</i>		16	\$5,849,628,300	\$2,644,466,500	\$130,253,800	\$3,074,908,000
Totals for Salt River Project		17	\$6,132,308,300	\$2,660,766,500	\$146,268,800	\$3,325,273,000
<hr/>						
University Medical Center Corporation						
<i>Revenue</i>		3	\$246,750,000	\$13,785,000	\$7,875,000	\$225,090,000
Totals for University Medical Center Corporation		3	\$246,750,000	\$13,785,000	\$7,875,000	\$225,090,000
<hr/>						
Valley Metro- Regional Public Transport. Authority						
Totals for Valley Metro- Regional Public Transpor		0	\$0	\$0	\$0	\$0
<hr/>						
	<i>Certificate of Participation</i>	1	\$282,680,000	\$16,300,000	\$16,015,000	\$250,365,000
	<i>Revenue</i>	29	\$7,028,055,836	\$3,112,277,854	\$220,119,982	\$3,695,658,000
	Grand Totals:	30	\$7,310,735,836	\$3,128,577,854	\$236,134,982	\$3,946,023,000



**SECTION TWO**

**FY 2007/08 ISSUES**



## FY 2007/08 NEW ISSUES<sup>6</sup>

Throughout FY 2007/08 \$6.273 billion in new debt was reported by Arizona political subdivisions. Of the \$6.273 billion in new debt, \$382.0 million was directly attributed to refunding old debt.

The following table lists new debt by county as well as the portion recognized as refunding.

COUNTY	NEW DEBT	REFUNDING
Apache	\$11,141,000	\$0
Cochise	\$32,180,000	\$0
Coconino	\$38,439,561	\$0
Gila	\$20,039,500	\$0
Graham	\$17,565,000	\$0
Greenlee	\$0	\$0
La Paz	\$2,022,075	\$0
Maricopa	\$2,270,384,605	\$186,955,000
Mohave	\$4,285,353	\$0
Navajo	\$14,989,000	\$0
Other	\$816,650,000	\$53,050,000
Pima	\$391,428,396	\$0
Pinal	\$152,076,699	\$0
Santa Cruz	\$8,085,000	\$0
State	\$1,594,465,000	\$141,970,000
Yavapai	\$206,339,454	\$0
Yuma	\$310,685,000	\$0
<b>Total</b>	<b>\$5,890,955,642</b>	<b>\$381,975,000</b>

### COUNTIES

During the FY 2007/08, three counties reported six new bond issues totaling \$279.9 million. The following is a breakdown of this total:

- ✓ \$104.5 million in general obligation bonds by two counties;
- ✓ \$125.4 million in revenue bonds by two counties.
- ✓ \$50.0 million in a lease purchase by one county;

New county debt for FY 2007/08 can be found in Table 38.

### CITIES AND TOWNS

City and town debt comes in a variety of forms including general obligation, revenue, special assessment, certificates of participation, lease purchase, and municipal property corporation bonds. In general, cities and towns obtain debt to improve roads, highways, waste water systems and other municipal facilities.

During FY 2007/08 thirty one cities and towns incurred \$2,193.7 million in new debt. The following is a breakdown of this total:

- ✓ \$925.4 million in revenue bonds, reported by twenty five cities and towns; and
- ✓ \$257.7 million in general obligation debt, reported by seven cities and towns;
- ✓ \$7.3 million in the form of lease purchases, reported by two cities and towns;
- ✓ \$984.7 million in debt issued through municipal property corporations, reported by six cities and towns;
- ✓ \$1.6 million in a special assessment bond, reported by one city;
- ✓ \$15.9 million in a certificate of participation, reported by one city;

Projects for new debt issued by cities in towns during FY 2007/08 include: \$254.9 million for wastewater and sewer projects, \$240.7 million for streets/highways, \$1,351.0 million for municipal improvement projects, \$7.3 million for various lease, and \$130.7 million for refunding.

Detail of the new debt issues reported by cities and towns for this fiscal year can be found in Table 39.

<sup>6</sup>Copies of the Report of Bond and Security Issuance forms as provided by the jurisdictions can be obtained upon request.

## COMMUNITY COLLEGES

Authorized as separate municipal jurisdictions from the counties, community colleges have the authority to levy property taxes, and, therefore, can issue general obligation bonds. Of the ten community college districts statewide, none reported new debt during FY 2007/08.

Detail on new issues by Community Colleges can be found in Table 40.

## SCHOOL DISTRICTS

As discussed in section one, school districts incur, primarily, general obligation debt, subject to the limitations established by the constitution. During FY 2007/08, fifty two of Arizona school districts reported new general obligation debt in the amount of \$857.3 (of this amount \$56.3 million of this amount was for refunding). An additional \$4.5 million was reported by four school districts in the form of long term lease purchase agreements.

Thirteen of the fifteen Arizona counties had school districts that issued new debt. Maricopa county schools accounted for approximately 67% of all new general obligation debt by issuing \$572.2 million. Of this amount, \$56.3 million is to be used in a refunding capacity. The remaining \$515.9 million is for improvement projects of various types.

Arizona school districts that reported debt for FY 2007/08 had, as of the date of their report, outstanding debt in the amount of \$4.7 billion. New debt and new lease purchases, then, account for 17.6% of total outstanding debt for school districts.

Detail of all new debt issued by school districts in FY 2007/08 can be found in Table 41.

## SPECIAL DISTRICTS

Special districts are created within a county and organized to complete a specified project. Debt issued by these jurisdictions is not the ultimate responsibility of the county. Special district debt can take the form of general obligation, revenue, and special assessment bonds:

During FY 2007/08, thirty two special districts incurred \$331.4 million in new debt. The following is a breakdown of this total:

- ✓ \$84.2 million in revenue bonds, issued by eight special districts;
- ✓ \$118.4 million in general obligation bonds, issued by fourteen special districts.
- ✓ \$116.7 million in special assessment bonds, issued by nine special districts;
- ✓ \$2.1 million in lease purchase debt, issued by two special districts;
- ✓ \$10.0 million in a certificate of participation bond by one special district.

Detail of all new debt issued by special districts for FY 2007/08 can be found in Table 42.

## STATE AGENCIES, UNIVERSITIES AND OTHERS

Entities listed in this section issue, almost exclusively, are revenue bonds. During FY 2007/08, one certificate of participation was issued as well:

- ✓ \$2,367.1 million in revenue bonds, issued by eleven agencies, universities and others;
- ✓ \$239.0 million in a certificate of participation bond, issued by one agency.

Detail of new debt issued by state agencies, universities and other jurisdictions for FY 2007/08 can be found in Table 43.



**TABLE 38  
COUNTY NEW ISSUES IN FY 2008**

Name	Bond Type	# of Issues	Amount
Pima	General Obligation	1	\$100,000,000
Pima	Revenue	2	\$100,000,000
Pinal County-GADA	General Obligation	1	\$4,495,000
Yavapai	Lease Purchase	1	\$50,000,000
Yavapai	Revenue	1	\$25,375,000
Grand Total:			\$279,870,000

**TABLE 39  
CITY NEW ISSUES IN FY 2008**

Name	Bond Type	# of Issues	Amount
Casa Grande	General Obligation	1	\$11,000,000
Cave Creek	Revenue	2	\$11,000,000
Chino Valley	Municipal Property Corporation	1	\$1,332,000
Chino Valley	Revenue	2	\$6,358,000
Cottonwood	Revenue	1	\$19,935,000
Douglas	Revenue	1	\$3,000,000
Eagar	Revenue	2	\$2,896,000
El Mirage	General Obligation	1	\$1,145,000
El Mirage	Revenue	2	\$5,940,000
Glendale	Municipal Property Corporation	3	\$94,235,000
Glendale	Revenue	2	\$174,610,000
Goodyear	General Obligation	1	\$44,540,000
Goodyear	Revenue	1	\$74,265,000
Kingman	Revenue	1	\$4,200,000
Mesa	General Obligation	1	\$15,450,000
Mesa	Revenue	2	\$74,000,000
Paradise Valley	Lease Purchase	1	\$7,037,011
Peoria	Municipal Property Corporation	1	\$47,000,000
Peoria	Revenue	2	\$51,316,794
Phoenix	Municipal Property Corporation	2	\$728,370,000
Prescott	Lease Purchase	1	\$227,454
Prescott	Revenue	2	\$14,557,000
Prescott Valley	Certificates of Participation	1	\$15,910,000
Prescott Valley	Revenue	1	\$16,620,000
Queen Creek	Revenue	1	\$40,000,000
Safford	Revenue	3	\$13,900,000
Sahuarita	Revenue	2	\$32,725,525
Scottsdale	General Obligation	1	\$120,000,000
Scottsdale	Municipal Property Corporation	1	\$105,875,000
Scottsdale	Revenue	1	\$35,290,000
Sedona	Revenue	1	\$17,915,000
Show Low	Revenue	1	\$3,185,000
Sierra Vista	Revenue	1	\$22,500,000
South Tucson	Municipal Property Corporation	2	\$7,905,000
Tempe	General Obligation	1	\$66,365,000
Tempe	Revenue	1	\$30,170,000
Thatcher	Revenue	1	\$2,495,000
Tucson	Revenue	2	\$38,225,000
Tucson	Special Assessment	3	\$1,572,655
Willcox	General Obligation	1	\$315,000
Williams	Revenue	2	\$10,524,561

**TABLE 39  
CITY NEW ISSUES IN FY 2008**

Name	Bond Type	# of Issues	Amount
Yuma	Revenue	3	\$219,810,000
Grand Total:			\$2,193,717,000

**TABLE 40  
COMMUNITY COLLEGE NEW ISSUES IN FY 2008**

Name	Bond Type	# of Issues	Amount
Grand Total:			None

**TABLE 41**  
**SCHOOL DISTRICT NEW ISSUES IN FY 2008**

Dist. #	Name	County	Bond Type	# of Issues	Amount
8	Window Rock USD	Apache	General Obligation-Class B	1	\$3,245,000
10	Round Valley USD	Apache	General Obligation-Class B	1	\$5,000,000
9	Benson USD	Cochise	General Obligation-Class B	1	\$6,365,000
1	Flagstaff USD	Coconino	General Obligation-Class B	1	\$10,000,000
10	Payson USD	Gila	General Obligation-Class B	1	\$20,000,000
6	Pima USD	Graham	General Obligation-Class B	1	\$1,170,000
2	Riverside ESD	Maricopa	General Obligation-Class B	1	\$5,750,000
3	Tempe ESD	Maricopa	General Obligation-Class B	1	\$25,215,000
4	Mesa USD	Maricopa	General Obligation-Class B	2	\$70,510,000
6	Washington ESD	Maricopa	General Obligation-Class B	1	\$11,640,000
11	Peoria USD	Maricopa	General Obligation-Class B	1	\$13,500,000
17	Tolleson ESD	Maricopa	Lease Purchase	1	\$198,800
21	Murphy ESD	Maricopa	General Obligation-Class B	1	\$2,000,000
24	Gila Bend USD	Maricopa	General Obligation-Class B	1	\$3,800,000
25	Liberty ESD	Maricopa	General Obligation-Class B	1	\$3,935,000
28	Kyrene ESD	Maricopa	General Obligation-Class B	1	\$30,000,000
33	Buckeye ESD	Maricopa	General Obligation-Class B	1	\$7,365,000
41	Gilbert USD	Maricopa	General Obligation-Class B	1	\$70,000,000
44	Avondale ESD	Maricopa	General Obligation-Class B	1	\$6,500,000
45	Fowler ESD	Maricopa	General Obligation-Class B	1	\$3,790,000
49	Palo Verde ESD	Maricopa	General Obligation-Class B	1	\$1,500,000
59	Laveen ESD	Maricopa	General Obligation-Class B	1	\$3,750,000
60	Higley USD	Maricopa	General Obligation-Class B	1	\$24,310,000
65	Littleton ESD	Maricopa	General Obligation-Class B	1	\$7,830,000
66	Roosevelt ESD	Maricopa	General Obligation-Class B	1	\$20,000,000
69	Paradise Valley USD	Maricopa	General Obligation-Class B	1	\$40,000,000
79	Litchfield ESD	Maricopa	General Obligation-Class B	1	\$10,000,000
89	Dysart USD	Maricopa	General Obligation-Class B	1	\$58,700,000
92	Pendergast ESD	Maricopa	General Obligation-Class B	1	\$7,400,000
95	Queen Creek USD	Maricopa	General Obligation-Class B	1	\$14,580,000
97	Deer Valley USD	Maricopa	General Obligation-Class B	1	\$21,000,000
98	Fountain Hills USD	Maricopa	General Obligation-Class B	1	\$8,000,000
201	Buckeye UHSD	Maricopa	General Obligation-Class B	1	\$15,135,000
213	Tempe UHSD	Maricopa	General Obligation	1	\$35,765,000
214	Tolleson UHSD	Maricopa	General Obligation-Class B	1	\$13,000,000
20	Kingman USD	Mohave	Lease Purchase	1	\$85,353
2	Joseph City USD	Navajo	General Obligation-Class B	1	\$5,200,000
32	Blue Ridge USD	Navajo	General Obligation-Class B	1	\$5,000,000
1	Tucson USD	Pima	General Obligation-Class B	1	\$47,000,000
1	Tucson USD	Pima	Lease Purchase	4	\$3,408,187
8	Flowing Wells USD	Pima	Lease Purchase	1	\$40,867

**TABLE 41**  
**SCHOOL DISTRICT NEW ISSUES IN FY 2008**

Dist. #	Name	County	Bond Type	# of Issues	Amount
10	Amphitheater USD	Pima	General Obligation-Class B	1	\$20,000,000
30	Sahuarita USD	Pima	General Obligation-Class B	1	\$9,000,000
1	Florence USD	Pinal	General Obligation-Class B	1	\$21,150,000
4	Casa Grande ESD	Pinal	General Obligation-Class B	1	\$6,600,000
20	Maricopa USD	Pinal	General Obligation-Class B	1	\$16,705,000
21	Coolidge USD	Pinal	General Obligation-Class B	1	\$12,000,000
44	J. O. Combs USD	Pinal	General Obligation-Class B	1	\$8,580,000
35	Santa Cruz Valley USD	Santa Cruz	General Obligation-Class B	1	\$4,250,000
9	Sedona-Oak Creek USD	Yavapai	General Obligation-Class B	1	\$25,000,000
22	Humboldt USD	Yavapai	General Obligation-Class B	1	\$26,000,000
43	Mayer USD	Yavapai	General Obligation-Class B	1	\$2,000,000
13	Crane ESD	Yuma	General Obligation-Class B	1	\$2,240,000
50	Antelope UHSD	Yuma	General Obligation-Class B	1	\$2,350,000
70	Yuma UHSD	Yuma	General Obligation-Class B	1	\$26,315,000
				Grand Total:	\$823,878,207

**TABLE 42**  
**SPECIAL DISTRICT NEW ISSUES IN FY 2008**

Name	County	Bond Type	# of Issues	Amount
Pleasant Valley Fire District	Gila	Lease Purchase	1	\$39,500
La Paz County Jail District	La Paz	Lease Purchase	1	\$2,022,075
Centerra Community Facilities District	Maricopa	General Obligation	1	\$965,000
Estrella Mountain Ranch CFD	Maricopa	General Obligation	1	\$12,750,000
Estrella Mountain Ranch CFD	Maricopa	Special Assessment	2	\$14,608,000
Festival Ranch Community Facilities District	Maricopa	General Obligation	1	\$1,535,000
Festival Ranch Community Facilities District	Maricopa	Special Assessment	1	\$1,784,000
Goodyear CFD - Utilities	Maricopa	General Obligation	1	\$24,015,000
Marley Park Community Facilities District	Maricopa	General Obligation	1	\$3,950,000
McDowell Road Commercial Corridor Improvement	Maricopa	Special Assessment	1	\$47,165,000
Palm Valley Community Facilities District	Maricopa	General Obligation	1	\$4,000,000
Scottsdale Waterfront Commercial CFD	Maricopa	General Obligation	1	\$3,805,000
Spectrum Improvement District	Maricopa	Special Assessment	1	\$7,370,000
Tartesso West Community Facilities District	Maricopa	General Obligation	1	\$8,750,000
Tempe Improvement Districts	Maricopa	Special Assessment	1	\$25,190,000
Westpark Community Facilities District	Maricopa	General Obligation	1	\$2,480,000
Bucking Horse Improvement District	Navajo	Special Assessment	1	\$524,000
Show Low Bluff CFD	Navajo	General Obligation	1	\$480,000
Show Low Improvement District #7	Navajo	Special Assessment	1	\$600,000
Gladden Farms Community Facilities District	Pima	General Obligation	1	\$3,075,000
Green Valley Fire District	Pima	Certificates of Participation	1	\$10,000,000
Metropolitan Domestic WID	Pima	Revenue	1	\$12,625,000
Picture Rocks Fire District	Pima	Special Assessment	1	\$29,876
Rincon Valley Fire District	Pima	General Obligation	1	\$5,065,000
Electrical District # 2	Pinal	Revenue	1	\$20,915,000
Electrical District # 3	Pinal	Revenue	2	\$31,622,374
Electrical District # 4	Pinal	Revenue	1	\$17,470,000
Papago Butte Domestic WID	Pinal	Revenue	1	\$1,337,325
Villa Grande Domestic Water Improvement District	Pinal	Revenue	1	\$202,000
Rio Rico Fire District	Santa Cruz	General Obligation	1	\$3,835,000
Southside Community Facilities District # 1	Yavapai	Special Assessment	1	\$3,025,000
East San Luis Community Facilities District	Yuma	Special Assessment	1	\$16,435,000
Yuma County Free Library District	Yuma	General Obligation	1	\$43,715,000
			Grand Total:	\$331,384,150

**TABLE 43**  
**STATE AGENCY, UNIVERSITY AND OTHER NEW ISSUES FY 2008**

Name	Bond Type	# of Issues	Amount
Arizona Health Facilities Authority	Revenue	4	\$478,160,000
Arizona Housing Finance Authority	Revenue	2	\$46,620,000
Arizona School Facilities Board	Revenue	1	\$82,880,000
Arizona Sports and Tourism Authority	Revenue	1	\$53,050,000
Arizona State University	Revenue	1	\$103,680,000
Department of Administration	Certificate of Participator	1	\$238,990,000
Department of Transportation	Revenue	2	\$438,000,000
GADA	Revenue	2	\$54,265,000
Northern Arizona University	Revenue	1	\$38,695,000
Salt River Project	Revenue	1	\$816,650,000
State Transportation Board	Revenue	1	\$193,950,000
University of Arizona	Revenue	2	\$61,195,000
<b>Grand Total:</b>			<b>\$2,606,135,000</b>



**SECTION THREE**

**LEASE PURCHASES**



## **LEASE PURCHASE/THIRD PARTY CONTRACTS**

This section provides a summary of the Lease Purchase/Third Party Financing Contract (hereafter referred to as Lease Purchase) information collected for FY 2007/08. This information is presented by county only for the sake of organization. The counties are not responsible for the payment of any lease purchase contracts other than their own.

Arguments have been made that lease purchases are not debt, and therefore should not be the subject of the Department's requests or reports. The guiding principal behind collecting this information is the reference to 'other securities issued with a term in excess of one year...' in the statute.

In FY 1996/97, the first year that reporting was requested approximately 450 political subdivisions or state agencies submitted reports. The reports submitted for FY

1996/97 showed 669 lease purchase contracts with \$209.5 million outstanding at the end of that fiscal year.

For FY 2007/08, 936 political subdivisions and state agencies submitted reports. Reports submitted for this fiscal year reflected 1,503 lease purchase contracts with \$946.6 million outstanding at the end of the fiscal year. The data presented is as complete and accurate as the records submitted by the reporting political subdivisions and agencies.

Details of all Lease Purchase and Third Party Contracts reported by Arizona political subdivisions and state agencies can be found in Table 44. Table 45 lists all political subdivisions and state agencies who reported having no lease purchases or third party financing contracts.



**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
<b>Apache</b>				
	Alpine ESD	2	\$0	\$11,286
	Alpine Fire District	2	\$140,150	\$303,700
	Apache County	3	\$901,339	\$152,613
	Chinle USD	1	\$9,900	\$257,871
	Concho ESD	1	\$0	\$11,534
	Concho Fire District	3	\$242,976	\$152,359
	Eagar	5	\$872,569	\$55,912
	Ganado USD	4	\$245,511	\$399,315
	Greer Fire District	3	\$135,096	\$68,196
	Puerco Valley Fire District	2	\$0	\$345,397
	Red Mesa USD	1	\$0	\$426,924
	St. Johns	4	\$1,293,170	\$447,193
	Vernon ESD	1	\$14,698	\$50,304
	Window Rock USD	1	\$7,505	\$14,191
	<b>Totals for Apache</b>	<b>33</b>	<b>\$3,862,914</b>	<b>\$2,696,795</b>
<b>Cochise</b>				
	Ash Creek ESD	4	\$61,174	\$74,609
	Benson	9	\$3,560,668	\$2,388,033
	Benson USD	2	\$62,528	\$228,691
	Bisbee	6	\$632,644	\$104,890
	Bowie USD	2	\$53,325	\$65,984
	Cochise County	11	\$2,392,907	\$1,055,833
	Douglas	8	\$1,099,906	\$1,158,802
	Fort Huachuca Accomodation School	15	\$17,111	\$111,835
	Huachuca City	1	\$0	\$7,920
	Naco ESD	1	\$61,696	\$41,980
	Naco Fire District	2	\$62,150	\$14,416
	Naco Sanitary District	1	\$131,292	\$68,708
	Palominas Fire District	2	\$160,098	\$160,104
	Pearce ESD	1	\$0	\$72,893
	San Jose Fire District	1	\$0	\$32,760
	San Simon USD	1	\$38,573	\$55,813
	Sierra Vista	9	\$5,370,324	\$5,118,701
	Sierra Vista USD	8	\$6,185	\$471,558
	St. David USD	2	\$72,676	\$83,276

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Sunsites-Pearce Fire District	1	\$0	\$119,700
	Tombstone	2	\$121,035	\$168,143
	Tombstone USD	2	\$31,230	\$470
	Valley UHSD	1	\$0	\$96,874
	Whetstone Fire District	2	\$317,553	\$191,164
	Willcox	3	\$123,763	\$17,930
	Willcox USD	2	\$174,980	\$224,807
	Totals for Cochise	99	\$14,551,818	\$12,135,893
Coconino				
	Blue Ridge Fire District	1	\$469,999	\$114,438
	Coconino Comm College	2	\$335,775	\$91,645
	Flagstaff	4	\$7,324,650	\$1,857,948
	Flagstaff USD	9	\$510,488	\$1,016,896
	Forest Lakes Domestic WID	2	\$55,840	\$188,316
	Fort Valley Fire District	4	\$2,387,183	\$80,006
	Grand Canyon USD	5	\$58,566	\$38,290
	Greenehaven Fire District	1	\$20,062	\$61,238
	Highlands Fire District	3	\$2,406,135	\$609,151
	Junipine Fire District	2	\$25,277	\$39,723
	Kaibab Estates West Fire District	1	\$0	\$60,000
	Maine Consolidated ESD	2	\$15,016	\$70,084
	Page	22	\$770,925	\$546,817
	Page USD	18	\$318,723	\$388,581
	Pinewood Fire District	3	\$574,069	\$63,084
	Pinewood Sanitary District	4	\$3,692,642	\$1,385,964
	Ponderosa Fire District	5	\$1,001,864	\$298,182
	Sherwood Forest Estates Fire District	1	\$137,468	\$20,532
	Summit Fire District	6	\$1,678,073	\$703,168
	Tusayan Fire District	3	\$761,868	\$320,976
	Williams	3	\$931,680	\$1,088,320
	Williams USD	8	\$38,966	\$329,682
	Totals for Coconino	109	\$23,515,269	\$9,373,041
Gila				
	Beaver Valley Fire District	1	\$37,751	\$12,249
	Canyon Fire District	1	\$263,260	\$42,452
	Christopher-Kohl's Fire District	2	\$177,157	\$34,943

**TABLE 44**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Gila Community College	2	\$15,914	\$26,990
	Gila County	6	\$1,102,270	\$636,327
	Gisela Valley Fire District	1	\$7,875	\$14,625
	Globe	3	\$5,192,310	\$607,590
	Globe USD	9	\$173,950	\$750,974
	Hayden-Winkelman USD	1	\$46,790	\$66,614
	Hellsgate Fire District	6	\$666,132	\$219,518
	Houston Mesa Fire District	1	\$36,412	\$82,954
	Miami	1	\$1,141	\$0
	Miami USD	4	\$219,214	\$91,594
	Payson	6	\$605,947	\$463,455
	Payson USD	5	\$1,204,890	\$1,755,093
	Pine Strawberry ESD	3	\$43,402	\$2,485
	Pine Strawberry Fire District	5	\$350,825	\$442,433
	Pleasant Valley Fire District	1	\$39,500	\$0
	Star Valley	1	\$3,782	\$1,812
	Tonto Basin Fire District	2	\$157,863	\$231,646
	Tri-City Fire District	2	\$579,905	\$116,632
	Winkelman	2	\$5,148	\$4,313
	Young ESD	1	\$43,716	\$52,959
	Totals for Gila	66	\$10,975,154	\$5,657,659
Graham				
	Eastern Arizona College	1	\$7,522	\$6,748
	Ft. Thomas Fire District	1	\$31,000	\$0
	Graham County	4	\$310,672	\$247,736
	Pima	6	\$289,522	\$156,374
	Pima USD	3	\$45,421	\$42,781
	Safford	18	\$3,893,450	\$903,232
	Safford USD	1	\$800,665	\$197,797
	Solomon ESD	1	\$40,989	\$42,620
	Totals for Graham	35	\$5,419,241	\$1,597,288
Greenlee				
	Greenlee County	11	\$1,778,992	\$883,116
	Morenci USD	1	\$63,230	\$69,708
	Totals for Greenlee	12	\$1,842,222	\$952,824

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
<b>La Paz</b>				
	Bicentennial UHSD	1	\$105,922	\$29,802
	Bouse Elementary	3	\$81,075	\$56,399
	Buckskin Fire District	1	\$207,452	\$153,567
	Ehrenberg Fire District	2	\$231,507	\$188,834
	La Paz County	2	\$67,517	\$159,444
	La Paz County Jail District	1	\$2,022,075	\$0
	McMullen Valley Fire District	3	\$250,829	\$240,245
	Parker	2	\$47,765	\$30,833
	Quartzsite	10	\$267,649	\$479,684
	Quartzsite ESD	2	\$81,826	\$120,860
	<b>Totals for La Paz</b>	<b>27</b>	<b>\$3,363,617</b>	<b>\$1,459,668</b>
<b>Maricopa</b>				
	Agua Fria UHSD	2	\$279,177	\$476,565
	Aguila Fire District	1	\$22,772	\$42,228
	Alhambra ESD	2	\$418,182	\$312,170
	Arlington USD	3	\$3,810	\$53,437
	Avondale	4	\$2,138,834	\$1,728,321
	Avondale ESD	6	\$136,729	\$305,933
	Balsz ESD	4	\$361,630	\$448,474
	Buckeye	17	\$2,128,348	\$1,790,744
	Buckeye ESD	1	\$4,416	\$16,450
	Buckeye UHSD	12	\$820,785	\$1,114,411
	Carefree	2	\$3,369,006	\$412,310
	Cave Creek USD	4	\$107,292	\$882,013
	Chandler	2	\$0	\$57,558
	Circle City/Morristown Fire District	2	\$72,862	\$337,107
	Creighton ESD	1	\$190,355	\$381,235
	Daisy Mountain Fire District	13	\$2,868,363	\$1,871,229
	Deer Valley USD	2	\$327,232	\$2,588,255
	Fountain Hills USD	2	\$446,917	\$918,439
	Fowler USD	1	\$69,616	\$0
	Gila Bend USD	2	\$50,036	\$333,817
	Gilbert USD	13	\$11,364,106	\$9,581,838
	Glendale	19	\$21,570,564	\$37,515,469
	Glendale ESD	5	\$364,856	\$351,783



**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Glendale UHSD	5	\$1,454,748	\$2,152,455
	Guadalupe	4	\$156,975	\$301,214
	Harquahala Valley Fire District	2	\$348,360	\$179,922
	Higley USD	1	\$0	\$19,968
	Kyrene ESD	1	\$0	\$126,260
	Laveen ESD	2	\$0	\$724,349
	Liberty ESD	2	\$284,718	\$247,967
	Litchfield Park	1	\$0	\$167,100
	Littleton ESD	8	\$528,884	\$656,034
	Madison ESD	4	\$2,904,232	\$772,849
	Maricopa County	31	\$54,588,247	\$35,644,014
	Maricopa County Community College	3	\$211,232	\$429,719
	Maricopa County Library District	1	\$117,399	\$691,436
	Maricopa County Regional Schools	4	\$2,468	\$111,718
	Mesa	21	\$17,695,430	\$20,270,865
	Mesa USD	1	\$0	\$144,063
	Morristown USD	3	\$140,407	\$78,489
	Murphy ESD	6	\$37,907	\$111,696
	Nadaburg ESD	1	\$90,755	\$128,757
	Osborn ESD	1	\$0	\$385,998
	Paloma ESD	1	\$78,783	\$22,032
	Paradise Valley	8	\$11,414,115	\$2,897,836
	Paradise Valley USD	3	\$2,839,698	\$769,159
	Pendergast ESD	7	\$1,576,628	\$3,404,009
	Peoria	4	\$132,020	\$462,731
	Peoria USD	8	\$3,142,869	\$5,020,088
	Phoenix	4	\$590,969	\$384,039
	Phoenix ESD	2	\$2,043,430	\$2,022,095
	Queen Creek	1	\$0	\$484,560
	Rancho Jardines Irrigation Water & Delivery	1	\$11,271	\$6,729
	Riverside ESD	1	\$573,195	\$426,805
	Roosevelt ESD	1	\$0	\$553,909
	Roosevelt Irrigation District	1	\$247,659	\$38,915
	Saddle Mountain USD	3	\$148,091	\$583,663
	Scottsdale	2	\$237,868	\$149,499
	Scottsdale USD	5	\$1,737,434	\$895,832
	Sun City Fire District	2	\$3,576,585	\$1,123,415

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Sun City West Fire District	4	\$6,756,371	\$3,983,495
	Sun Lakes Fire District	1	\$0	\$1,800,000
	Tempe	6	\$11,310,305	\$2,941,925
	Tolleson ESD	3	\$799,690	\$694,444
	Tolleson UHSD	2	\$223,815	\$212,645
	Tonopah Valley Fire District	2	\$459,402	\$57,538
	Union ESD	4	\$21,117	\$442,910
	Vistancia Community Facilities District	1	\$1,235,000	\$0
	Washington ESD	1	\$1,479,586	\$445,455
	Wickenburg	3	\$983,138	\$322,102
	Wickenburg USD	6	\$429,863	\$235,744
	Williams Gateway Airport Authority	2	\$3,000,000	\$2,125,000
	<b>Totals for Maricopa</b>	<b>311</b>	<b>\$180,726,552</b>	<b>\$157,371,233</b>
<b>Mohave</b>				
	Beaver Dam/Littlefield Fire District	1	\$58,167	\$102,333
	Bullhead City	12	\$1,106,473	\$5,136,269
	Bullhead City ESD	3	\$1,117,272	\$486,937
	Bullhead City Fire District	2	\$0	\$1,779,000
	Colorado City	6	\$404,515	\$345,744
	Colorado City USD	1	\$99,154	\$5,096
	Colorado River UHSD	5	\$2,811,088	\$654,988
	Fort Mojave Mesa Fire District	1	\$1,290,000	\$195,000
	Golden Shores Fire District	3	\$320,941	\$116,294
	Golden Valley Fire District	1	\$104,557	\$61,927
	Hackberry ESD	1	\$5,588	\$2,112
	Havasu Heights Domestic WID	1	\$256,708	\$272,992
	Hualapai Valley Fire District	3	\$802,626	\$558,485
	Kingman USD	7	\$1,699,557	\$1,816,956
	Lake Havasu City	20	\$6,155,087	\$4,378,053
	Lake Havasu USD	7	\$4,433,114	\$2,790,409
	Lake Mohave Ranchos Fire District	2	\$23,552	\$80,955
	Littlefield ESD	2	\$77,059	\$112,286
	Mohave Comm Coll District	2	\$12,890	\$321,472
	Mohave Comm College Admin	1	\$383,905	\$284,283
	Mohave Community College	1	\$7,603	\$10,406
	Mohave Valley ESD #16	1	\$607,607	\$891,994

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Pine Lake Fire District	1	\$56,209	\$18,791
	Pinion Pine Fire District	1	\$20,887	\$44,113
	So-Hi Domestic WID	1	\$204,476	\$456,496
	Topock ESD	1	\$17,633	\$62,367
	Totals for Mohave	87	\$22,076,668	\$20,985,758
<b>Navajo</b>				
	Blue Ridge USD	8	\$884,322	\$1,502,663
	Cedar USD	5	\$91,038	\$142,654
	Clay Springs/Pinedale Fire District	1	\$30,989	\$119,011
	Heber-Overgaard Fire District	1	\$1,098,265	\$151,735
	Heber-Overgaard USD	1	\$18,499	\$37,053
	Holbrook	1	\$84,444	\$77,556
	Joseph City Fire District	2	\$227,396	\$170,104
	Joseph City USD	2	\$24,822	\$180,611
	Kayenta USD	24	\$84,076	\$369,924
	Lakeside Fire District	2	\$1,366,778	\$223,732
	Linden Fire District	2	\$98,618	\$326,902
	Navajo County	1	\$0	\$63,086
	Northland Pioneer College	2	\$75,410	\$449,117
	Pinetop Fire District	2	\$1,310,686	\$271,354
	Pinetop-Lakeside	4	\$928,858	\$989,556
	Pinetop-Lakeside Sanitary District	1	\$0	\$800,000
	Pinon USD	3	\$2,786,973	\$1,633,027
	Show Low Fire District	4	\$1,460,291	\$503,782
	Show Low USD	1	\$383,074	\$84,644
	Snowflake	1	\$2,483,328	\$516,672
	Snowflake USD	1	\$252,819	\$134,623
	Taylor	4	\$364,864	\$221,136
	White Mountain Lake Fire District	2	\$112,789	\$49,461
	Winslow	8	\$934,216	\$1,057,431
	Winslow USD	2	\$799,914	\$2,838
	Totals for Navajo	85	\$15,902,469	\$10,078,672
<b>Other</b>				
	Arizona Sports and Tourism Authority	1	\$5,124	\$9,769
	University Medical Center	13	\$5,521,961	\$2,713,711
	Totals for Other	14	\$5,527,085	\$2,723,480

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
<b>Pima</b>				
	Amphitheater USD	3	\$378,823	\$552,189
	Catalina Foothills USD	2	\$820,150	\$410,075
	Cmo Ojo De Agua Improvement District	1	\$53,454	\$69,046
	Continental USD	3	\$128,030	\$93,377
	Corona De Tucson Fire District	2	\$2,419,678	\$41,556
	Drexel Heights Fire District	1	\$0	\$150,000
	Flowing Wells USD	3	\$226,808	\$501,103
	Golder Ranch Fire District	3	\$584,096	\$579,116
	Green Valley Fire District	3	\$1,039,753	\$1,244,965
	Hayhook Ranch Improvement District	1	\$762,791	\$242,880
	Indian Oasis-Baboquivari USD	3	\$9,256	\$619,996
	La Canada Fire District	1	\$144,002	\$15,998
	Marana	1	\$115,578	\$84,868
	Metropolitan Domestic WID	8	\$1,496,203	\$1,408,990
	Mount Lemmon Fire District	2	\$157,240	\$174,000
	No. La Cholla Sewer District	1	\$524,167	\$1,297,540
	Northwest Fire District	3	\$2,169,900	\$2,669,325
	Picture Rocks Fire District	2	\$639,713	\$129,317
	Pima County	3	\$50,265,612	\$275,862
	Pima County Community College	1	\$4,295,000	\$790,000
	Pima County Stadium District	2	\$24,680,000	\$7,720,000
	Rincon Valley Fire District	3	\$1,028,521	\$266,115
	Sahuarita USD	4	\$125,453	\$734,738
	South Tucson	1	\$185,193	\$91,644
	Sunnyside USD	3	\$945,298	\$2,985,171
	Three Points Fire District	1	\$0	\$1,800,808
	Tucson	82	\$25,151,913	\$18,205,419
	Tucson Airport Authority	1	\$57,356	\$323,631
	Tucson USD	11	\$3,726,540	\$5,548,581
	Vail ESD	6	\$694,409	\$662,791
	<b>Totals for Pima</b>	<b>161</b>	<b>\$122,824,937</b>	<b>\$49,689,101</b>
<b>Pinal</b>				
	Apache Junction USD	1	\$0	\$437,616
	Arizona City Fire District	1	\$1,030,985	\$169,015
	Arizona City Sanitary District	1	\$6,799,928	\$1,402,104

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Casa Grande	7	\$23,562,940	\$8,522,494
	Casa Grande ESD	2	\$888,594	\$361,406
	Casa Grande UHSD	4	\$33,905	\$208,909
	Central Arizona College	2	\$14,793,032	\$3,825,000
	Combs ESD	6	\$2,485,513	\$1,052,830
	Coolidge	7	\$2,612,886	\$2,317,121
	Coolidge USD	10	\$2,098,678	\$3,189,979
	Eloy	9	\$2,051,646	\$1,225,216
	Eloy ESD	3	\$83,541	\$206,754
	Eloy Fire District	1	\$0	\$168,928
	Florence	2	\$701,913	\$317,087
	Florence USD	11	\$3,013,478	\$2,717,514
	Kearny	3	\$385,544	\$177,374
	Mammoth Fire District	1	\$5,668	\$18,262
	Maricopa	4	\$1,228,251	\$682,826
	Maricopa USD	5	\$683,930	\$398,243
	Oracle ESD	4	\$174,994	\$242,353
	Picacho ESD	2	\$75,198	\$91,998
	Pinal County	14	\$5,740,171	\$5,509,321
	Queen Valley Domestic WID	1	\$25,410	\$55,340
	Queen Valley Fire District	1	\$0	\$160,433
	Queen Valley Sanitary District	1	\$0	\$20,913
	Ray USD	1	\$29,412	\$58,276
	San Carlos Irrigation & Drainage District	1	\$252,824	\$162,176
	Santa Cruz Valley UHSD	2	\$18,158	\$156,252
	Stanfield ESD	3	\$215,752	\$481,293
	Superior	1	\$9,462	\$3,010
	Superior USD	1	\$197,379	\$56,441
	Thunderbird Irrigation District #2	1	\$19,377	\$27,623
	Thunderbird Irrigation District #3	1	\$38,837	\$11,163
	Water Utilities Community Facilities District	2	\$2,464,966	\$421,692
	<b>Totals for Pinal</b>	<b>116</b>	<b>\$71,722,373</b>	<b>\$34,856,962</b>
<b>Santa Cruz</b>				
	Nogales	8	\$1,556,422	\$1,176,511
	Nogales Suburban Fire District	1	\$297,398	\$3,487
	Patagonia	1	\$4,808	\$7,733

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Rio Rico Fire District	3	\$1,106,052	\$402,835
	Santa Cruz County	7	\$2,063,636	\$554,697
	Santa Cruz Valley USD	2	\$17,189	\$284,549
	Tubac Fire District	3	\$286,643	\$545,557
	Totals for Santa Cruz	25	\$5,332,148	\$2,975,369
<b>State</b>				
	Arizona Exposition & State Fair	1	\$3,207	\$85,962
	Arizona State University	24	\$13,023,562	\$6,955,194
	Board of Nursing	1	\$20,997	\$173,845
	Commission for Postsecondary Education	1	\$13,662	\$1,698
	Court of Appeals Div 1	3	\$134,903	\$127,111
	Department of Administration	3	\$113,147,089	\$10,022,911
	Department of Corrections	5	\$110,505,000	\$18,400,000
	Department of Economic Security	7	\$2,236,665	\$6,348,437
	Department of Environmental Quality	1	\$434,964	\$781,066
	Department of Insurance	1	\$103,168	\$49,197
	Department of Public Safety	2	\$5,626,273	\$2,487,154
	Department of Transportation	11	\$8,550,822	\$4,871,855
	Department of Water Resources	1	\$0	\$717,754
	Game and Fish Department	7	\$1,110,963	\$359,812
	Legislative Council	1	\$71,509	\$599,439
	Northern Arizona University	5	\$50,201,861	\$38,917,313
	School for the Deaf and Blind	2	\$250,108	\$550,660
	Supreme Court	31	\$4,066,799	\$2,032,635
	University of Arizona	31	\$54,526,930	\$20,367,233
	Water Infrastructure Finance Authority	1	\$1,082	\$9,303
	Totals for State	139	\$364,029,563	\$113,858,578
<b>Yavapai</b>				
	Ash Fork Fire District	2	\$11,184	\$99,969
	Ash Fork USD	4	\$1,718,769	\$1,674,555
	Bagdad USD	5	\$203,602	\$169,756
	Beaver Creek ESD	6	\$89,263	\$49,313
	Black Canyon City WID	1	\$286,451	\$221,049
	Black Canyon Fire District	1	\$242,479	\$119,703
	Camp Verde	1	\$20,490	\$19,510
	Camp Verde Fire District	3	\$505,410	\$297,317

**TABLE 44**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Camp Verde Sanitary District	4	\$10,784,954	\$72,985
	Canon ESD	1	\$191,674	\$145,756
	Chino Valley	3	\$2,081,814	\$248,186
	Chino Valley USD	9	\$351,643	\$366,642
	Clarkdale	2	\$441,593	\$152,961
	Clarkdale-Jerome ESD	7	\$23,631	\$63,431
	Congress Fire District	2	\$31,090	\$197,787
	Cottonwood	4	\$1,418,176	\$879,931
	Cottonwood-Oak Creek ESD	2	\$78,058	\$100,215
	Dewey-Humboldt	1	\$0	\$10,578
	Groom Creek Fire District	1	\$185,567	\$64,433
	Humboldt USD	2	\$0	\$508,315
	Jerome	1	\$97,091	\$302,909
	Kirkland ESD	1	\$69,008	\$46,006
	Mayer Fire District	4	\$261,133	\$110,102
	Mayer USD	2	\$246,241	\$90,154
	Mingus UHSD	3	\$169,560	\$142,783
	Montezuma Rimrock Fire District	4	\$906,942	\$541,700
	Ponderosa Park Domestic WID	1	\$305,050	\$94,950
	Prescott	11	\$2,614,742	\$4,882,881
	Prescott USD	2	\$1,802,067	\$1,198,191
	Prescott Valley	1	\$7,181	\$7,903
	Sedona Fire District	3	\$841,015	\$474,187
	Sedona-Oak Creek USD	8	\$69,787	\$71,465
	Skull Valley ESD	1	\$0	\$96,063
	Verde Valley Fire District	1	\$0	\$988,330
	Yavapai College	2	\$3,924,384	\$398,616
	Yavapai Community College	8	\$7,027,737	\$2,317,215
	Yavapai County	1	\$50,000,000	\$0
	<b>Totals for Yavapai</b>	<b>115</b>	<b>\$87,007,786</b>	<b>\$17,225,847</b>
<b>Yuma</b>				
	Antelope UHSD	1	\$39,015	\$30,955
	Crane ESD	1	\$206,889	\$207,283
	Hyder ESD	1	\$42,857	\$52,082
	Mohawk Valley ESD	1	\$4,564	\$15,435
	San Luis	29	\$1,691,952	\$1,098,350

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Somerton	9	\$751,124	\$1,301,001
	Somerton ESD	1	\$71,090	\$195,766
	Wellton	12	\$906,528	\$853,192
	Wellton USD	2	\$62,522	\$7,411
	Yuma County	3	\$291,308	\$272,404
	Yuma ESD	8	\$2,096,866	\$6,610,741
	Yuma UHSD	3	\$1,824,642	\$2,651,418
	Totals for Yuma	71	\$7,989,358	\$13,296,037
	Grand Totals:	1,505	\$946,669,175	\$456,934,204



**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
Apache	Alpine Sanitary District
	Apache County Flood Control District
	Apache County Jail District
	Apache County Library District
	Crosby Acres Special District
	Greer Acres Improvement District
	Little Colorado Sanitary District
	McNary ESD
	Northern Apache County Health Care District
	Ojo Bonito Estates Domestic WID
	Round Valley USD
	Sanders USD
	Springerville
	St. Johns USD
	White Mountain Health Care District
Cochise	Apache ESD
	Babocomari Fire District
	Bisbee USD
	Bowie Fire District
	Bowie Light District
	Carmel Light District
	Cochise County Flood Control District
	Cochise County Library District
	Cochise ESD
	Double Adobe ESD
	Douglas USD
	Elfrida ESD
	Elfrida Fire District
	Fry Fire District
	Golden Acres Light District
	McNeal ESD
	Naco Light District
	Northern Cochise County Hospital District
	Page Hospital District
	Palominas ESD
PBW Fire District	
Pirtleville Fire District	

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Pirtleville Light District
	Pomerene Domestic WID
	Pomerene ESD
	Pomerene Fire District
	Rucker ESD
	San Pedro Valley Hospital District
	St. David Fire District
	St. David Flood Control District
	St. David Irrigation District
	Sunnyside Fire District
	Sunsites Light District
Coconino	Buckboard Trail Improvement District
	Chevelon Butte ESD
	Coconino County
	Coconino County Flood Control District
	Coconino County Jail District
	Coconino County Library District
	Flagstaff Ranch Fire District
	Flagstaff Special Districts
	Forest Lakes Fire District
	Fredonia
	Fredonia-Moccasin USD
	Kachina Trail Improvement District
	Kachina Village Improvement District
	Kachina Village Paving District
	Kiowa-Comanche County Improvement District
	Linda Lane Road Improvement District
	Lupine Road Improvement District
	Mormon Lake Fire District
	Northside Sewer Improvement District
	Oakwood Pines Improvement District
	Page Hospital District
	Pawnee County Improvement District
	Pinon County Improvement District
	Rio-Arroyo Improvement District
	Rodeo Drive Improvement District
	Rudd Tank Road Improvement District
	Shoshone County Improvement District

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	South Grand Canyon Sanitary District
	Toho Tolani Improvement District
	Tonawanda County Improvement District
	Tuba City USD
	Williams Facilities District
	Williams Hospital District
	Woods Fire District
Gila	Canyon Improvement District
	East Verde Park Fire District
	Gila County Library District
	Hayden
	Mesa Del Sanitary District
	Miami
	Northern Gila County Sanitary District
	Payson North Sanitary District
	Pinal Sanitary District
	Rim Trail #1 Water District
	Rim Trail #2 Water District
	Round Valley / Oxbow Fire District
	San Carlos USD
	Tonto Basin ESD
Graham	Bonita ESD
	Central Jackson Heights Fire District
	Ft. Thomas USD
	Gila Valley Irrigation District
	Graham County Flood Control District
	Klondyke ESD
	Mt. Graham Hospital District
	Pima Rural Fire District
	Safford Rural Fire District
	Thatcher
Thatcher USD	
Greenlee	Blue ESD
	Clifton
	Clifton USD
	Duncan

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Duncan USD
	Duncan Valley Rural Fire District
	Eagle ESD
	Franklin Irrigation District
La Paz	Buckskin Sanitary District
	Cibola Valley Irrigation District
	La Paz County Hospital District
	McMullen Valley Water Conservation & Drainage
	Parker USD
	Salome Consolidated ESD
	Wenden ESD
Maricopa	#K100 Marquerite Drive
	#K106 7th Street North
	#K66 98th Street
	#K69 Pecos McQueen
	#K74 99th Street
	#K75 98th Way
	#K76 Vine
	#K77 Inland
	#K79 97th Place
	#K80 Del Witt
	#K81 5th Avenue
	#K83 Boulder
	#K89 158th Street
	#K90 Grandview Manor
	#K91 Queen Creek Water
	#K92 Fairview Lane
	#K93 East Fairview Lane
	#K94 White Fence Farms
	#K95 104th Place / University
	#K96 Central Avenue
	#K98 Billing Street
	Adaman Irrigation Water Delivery District
	Agua Fria Ranch Community Facilities District
	Aguila ESD
	Aguila Irrigation District
	Arizona Utilities Community Facilities District

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	AZ 9-5 Housing
	AZ 9-6 Housing
	AZ 9-7 Housing
	AZ 9-9 Housing
	Berridge Manor IWDD #38
	Buckeye Valley Fire District
	Buckeye Water Conservation & Drainage District
	Cartwright USD
	Cave Creek
	Centerra Community Facilities District
	Chandler USD
	Citrus Gardens Irrigation Water Delivery District
	Cortina Community Facilities District
	Cottonflower Community Facilities District
	Cottonwoods Improvement District
	DC Ranch Community Facilities District
	Dysart USD
	Eagle Mountain Community Facilities District
	East Morningside Irrigation Water Delivery Dist
	El Mirage
	Electrical District #5
	Electrical District #7
	Electrical District #8
	Estrella Mountian Ranch CFD
	Festival Ranch Community Facilities District
	Fountain Hills
	Fountain Hills Road District
	Fountain Hills Sanitary District
	Gila Bend
	Gilbert
	Goodyear
	Goodyear Community Facilities General District
	Goodyear Community Facilities Utility District
	Groves of Hermosa Vista IWDD #41
	Harquahala Valley Irrigation District
	Harquahala Valley Power District
	Hospital District of Maricopa County
	Isaac USD
	King Ranch Community Facilities District

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	LaMar Irrigation Water Delivery District
	Laveen Fire Dstrict
	Litchfield ESD
	Maricopa County Stadium District
	Maricopa County Street Lighting Improvement
	Maricopa Water District
	Marley Park Community Facilities District
	McDowell Mountain Ranch CFD
	McDowell Road Commercial Corridor Improvement
	McMicken Irrigation District
	Miller Road Improvement District
	Mobile ESD
	Myrtle Park Irrigation Water Delivery District
	Ocotillo Water Conservation District
	Palm Valley Community Facilities District
	Palo Verde ESD
	Peoria Improvement District #0601
	Peoria Improvement District #8801
	Peoria Improvement District #8802
	Peoria Improvement District #9002
	Peoria Improvement District #9102
	Peoria Improvement District #9202
	Peoria Improvement District #9303
	Peoria Improvement District #9601
	Peoria Improvement District #9602
	Peoria Improvement District #9603
	Peoria Improvement District #9801
	Peoria Municipal Development Authority
	Phoenix UHSD
	Queen Creek USD
	Rancho-Grande Landerwood IWDD
	Roosevelt Water Conservation District
	San Tan Irrigation District
	Scottsdale Mountain Community Facilities District
	Scottsdale Waterfront Commercial CFD
	Sentinel ESD
	Spectrum Improvement District
	Sunburst Farms Irrigation District
	Sundance Community Facilities District

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Surprise
	Tartesso West CFD
	Tatum Ranch Community Facilities District
	Tempe ESD
	Tempe Improvement Districts
	Tempe UHSD
	Thoroughbred Farms IWDD #43
	Tolleson
	Tonopah Irrigation District
	Tres Palmas Irrigation Water Delivery District
	Turney Tract IWDD #15
	Verrado Community Facilities District
	Via Linda Road Community Facilities District
	Village at Litchfield Park CFD
	Watson Road Community Facilities District
	West Park Community Facilities District
	Western Meadows Irrigation District
	Whitcombs Roundup Ranchos IWDD #42
	Wickenburg Rural Fire District
	Wildflower Ranch CFD #1
	Wildflower Ranch CFD #2
	Wilson ESD
	Woolsey Flood Protection District
	Youngtown
Mohave	Bullhead City Pest Abatement District
	Bullhead City Sewer Improvement District
	Butler Road Improvement District
	Cerbat Ranch Street Improvement
	Chloride Fire District
	Crystal Beach Water Conservation District
	Golden Shores Water Conservation District
	Golden Valley Improvement District
	Holiday Lighting District
	Horizon Six Improvement District
	Hospital District #1 of Mohave County
	Kingman
	Lake Havasu City Improvement District
	Lake Havasu Irrigation & Drainage District

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Lake Havasu Sanitary District
	Mohave County
	Mohave County Flood Control District
	Mohave County Improvement District #126
	Mohave County Jail District
	Mohave County Library District
	Mohave County Television Improvement District
	Mohave Valley Fire District
	Mohave Valley Irrigation & Drainage District
	Mohave Water Conservation District
	Owens-Whitney ESD
	Peach Springs USD
	Rainbow Acres Street Improvement District
	Rancho Verde
	Scenic Improvement District
	Truxton Fire District
	Valentine ESD
	Yucca ESD
	Yucca Fire District
Navajo	Beaver Dam Circle Improvement
	Blue Lake Circle
	Buck Springs Road Improvement District
	Bucking Horse Improvement District
	Chaparral Drive Improvement District
	Drifting Snow Loop Improvement
	Flag Hollow Sewer Improvement
	Forest Trails II
	Forest Trails III
	Heber Domestic WID
	Hiawatha Trail Improvement District
	High Country Pines
	Holbrook USD
	Homestead Road
	Joseph City Domestic WID
	Joseph City Sanitary District
	Little Colorado Flood Control District
	Madison Lane Circle
	Misty Mountain Domestic WID



**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Mogollon Air Park
	Moon Creek Circle
	Mountain Homes Unit II
	Mule Deer Way
	Navajo County Flood Control District
	Navajo County Library District
	Navapache Hospital District
	Palomino Drive
	Pine Meadows Country Club Improvement District
	Porter Creek Domestic WID
	Porter Mountain Domestic WID
	Scott's Pine Tract A Improvement District
	Shoreline Drive CRID
	Show Low
	Show Low Bluff CFD
	Show Low Improvement District #5
	Show Low Improvement District #6
	Show Low Improvement District #7
	Shumway Road Improvement District
	Silver Creek County Road
	Silver Creek Flood Control District
	Sky High Domestic WID
	Soaring Eagle CRID
	Sutter Drive Improvement District
	Sweeping Vista
	Timberlake Pines CRID
	Timberland Acres Special Road District
	White Mountain Lake Special Road District
	White Mountain Summer Home
	Whiteriver USD
	Wild Cat Way Improvement
	Wild Horse Road No. 1
	Woodruff Fire District
	Woodruff Irrigation District
Other	Salt River Project
	Valley Metro - Regional Public Transportation Auth
Pima	Ajo USD

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Ajo-Lukeville Health Services District
	Altar Valley ESD
	Cimarron Hills Improvement District
	Cortaro Marana Irrigation District
	Dove Mountain Resort Community Facilities District
	Empire ESD
	Flowing Wells Irrigation District
	Gladden Farms Community Facilities District
	Heritage Hills Fire District
	Hidden Valley Fire District
	Marana USD
	Marana WID
	No. 1st Avenue Sewer District
	North Ranch/Linda Vista Fire District
	Oro Valley
	Pima County Flood Control District
	Pima County Library District
	Pima County Mobile Home Relocation District
	Quail Creek Community Facilities District
	Redhawk Canyon CFD #2
	Redington ESD
	Rio Nuevo Multipurpose Facilities District
	Sabino Vista Fire District
	Sahuarita
	San Fernando ESD
	Silverbell Irrigation & Drainage District
	Tangerine Farms Road Improvement District
	Tanque Verde ESD
	Tucson Country Club Estates Fire District
	Why Fire District
Pinal	Apache Junction
	Apache Junction Fire District
	Apache Villa III IV & Clearview Lighting District
	Apache Villa IIIA Lighting District
	Apache Villa Lighting District
	Apache Villa V Lighting District
	Central Arizona Irrigation & Drainage District
	Cottonwood Gardens Lighting District

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Desert Vista Lighting District
	Desert Vista Sanitary District
	Dudleyville Fire District
	Electrical District #2
	Electrical District #3
	Electrical District #4
	Electrical District #5
	Florence Flood Control District
	Grande Buttes Fire District
	Hohokam Irrigation & Drainage District
	Ironwood Manor Lighting District
	Magma Flood Control District
	Mammoth
	Mammoth-San Manuel USD
	Maricopa Domestic WID
	Maricopa Road Improvement District
	Maricopa Rural Road Improvement District
	Maricopa-Stanfield Irrigation & Drainage
	Mary C. O'Brien ASD
	Merrill Ranch Community Facilities District #1
	Merrill Ranch Community Facilities District #2
	Midway Flood Control District
	Mission Royale Community Facilities District
	New Magma Irrigation & Drainage District
	New Saddleback Vista Domestic WID
	Papago Butte Domestic WID
	Papago Butte Irrigation WDD #4
	Pinal County Flood Control District
	Pinal County Library District
	Public Health Services District
	Queen Creek Domestic WID
	Red Rock ESD
	Sacaton ESD
	San Manuel Fire District
	Seven Ranches Domestic WID
	Skyline Domestic WID
	Stanfield Flood Control District
	Superstition Lighting District
	Superstition Mountains CFD

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Thunderbird Farms Improvement District
	Thunderbird Irrigation District #1
	Toltec ESD
	Villa Grande Improvement District
	Villago Community Facilities District
Santa Cruz	
	Nogales USD
	Patagonia ESD
	Patagonia UHSD
	Santa Cruz County Flood Control District
	Santa Cruz ESD
	Sonoita ESD
State	
	AHCCCS
	Arizona Biomedical Research Commission
	Arizona Criminal Justice Commission
	Arizona Department of Financial Institutions
	Arizona Historical Society
	Arizona House of Representatives
	Arizona Housing Finance Authority
	Arizona Lottery
	Arizona Medical Board
	Arizona Power Authority
	Arizona State Parks
	Arizona State Senate
	Automobile Theft Authority
	Board for Charter Schools
	Board of Accountancy
	Board of Acupuncture
	Board of Appraisal
	Board of Athletic Trainers
	Board of Behavioral Health Examiners
	Board of Chiropractic Examiners
	Board of Dispensing Opticians
	Board of Equalization
	Board of Executive Clemency
	Board of Funeral Directors
	Board of Nursing Care Institution Administrators
	Board of Occupational Therapy Examiners

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Board of Optometry
	Board of Pharmacy
	Board of Physical Therapy
	Board of Podiatry Examiners
	Board of Psychologist Examiners
	Board of Regents
	Board of Respiratory Care Examiners
	Board of Tax Appeals
	Board of Technical Registration
	Boxing Commission
	Citizen's Clean Elections Commission
	Commission for the Deaf and Hard of Hearing
	Commission on Indian Affairs
	Commission on Judicial Conduct
	Commission on the Arts
	Commission on Uniform State Laws
	Cooperative Extension Service
	Corporation Commission
	Cosmetology Board
	Court of Appeals Div II
	Department of Agriculture
	Department of Commerce
	Department of Education
	Department of Emergency & Military Affairs
	Department of Fire, Building and Life Safety
	Department of Gaming
	Department of Homeland Security
	Department of Housing
	Department of Juvenile Corrections
	Department of Liquor Licenses and Control
	Department of Mines & Mineral Resources
	Department of Racing
	Department of Real Estate
	Department of Revenue
	Department of Weights and Measures
	Early Childhood Development & Health Board
	Geological Survey
	Government Information Technology Agency
	Governor's Office of Equal Opportunity

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Homeopathic Board
	Joint Legislative Budget Committee
	Land Department
	Law Enforcement Merit System Council
	Navigable Stream Adjudication Commission
	Office of Administrative Hearing
	Office of the Attorney General
	Office of the Auditor General
	Office of the Governor
	Office of Tourism
	Ombudsman Citizens' Aide
	Osteopathic Board
	Peace Officer Standards and Training Board
	Personnel Board
	Pioneer's Home
	Private Postsecondary Education Board
	Public Safety Personnel Retirement System
	Radiation Regulatory Agency
	Registrar of Contractors
	Residential Utility Consumer Office
	Secretary of State
	State Dental Board
	State Library, Archives and Public Records
	State Retirement System
	Structural Pest Control Commission
	Treasurer's Office
	Veterinary Medical Examining Board
Yavapai	American Ranch Domestic WID
	American Ranch Sanitary District
	Ash Fork Street Lighting District
	Big Park #1979
	Big Park Domestic Wastewater Improvement District
	Camp Verde USD
	Central Yavapai Fire District
	Champie ESD
	Chino Valley Fire District
	Chino Valley Irrigation District
	Congress Domestic WID

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Congress ESD
	Coyote Springs Road Improvement District
	Creekside Sanitary District
	Crown King ESD
	Crown King Fire District
	Diamond Valley Road Improvement District
	Eastridge Community Facilities District
	Granite Gardens Sanitary District
	Hassayampa Community Facilities District
	Hassayampa Community Facilities District #2
	High Valley Ranch Domestic Wastewater Improvement
	Highland Pines Water District
	Hillside ESD
	Iron Springs Sanitary District
	Mayer Domestic WID
	Parkway Community Facilities District
	Pine Valley Road Improvement District
	Prescott East Sanitary District
	Prescott Valley Water District
	Pronghorn Ranch Community Facilities District
	Quail Canyon Domestic WID
	Quail Ridge Domestic WID
	Quailwood Meadows Community Facilities District
	Raven Ridge Community Facilities District
	Sedona
	Seligman Fire District
	Seligman Sanitary District
	Seligman Street Lighting District
	Seligman USD
	Southside Community Facilities District
	Stoneridge Community Facilities District
	Sunup Ranch Road Improvement District
	Walnut Grove ESD
	Water Improvement District P164
	Williamson Valley ESD
	Yarnell ESD
	Yarnell Street Lighting District
	Yavapai County Flood Control District
	Yavapai County Jail District

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Yavapai County Library District
Yuma	Del Sur Estate Improvement District Donovan Estates Improvement District El Prado Estates Improvement District Gadsden ESD Gadsden Townsite Improvement District Gila Valley Anti-Noxious Weed District Hillander "C" Irrigation District Hyder Valley Irrigation Water Delivery District Improvement District #67 Unit B Irrigation District Wellton-Mohawk Anti-Noxious Weed District Wellton-Mohawk Irrigation & Drainage District Yuma Yuma County Airport Authority Yuma County Citrus Pest Control District Yuma County Hospital District #1 Yuma County Improvement District Yuma County Jail District Yuma County Library District Yuma County Pest Abatement District Yuma Irrigation District Yuma Mesa Irrigation & Drainage District



**SECTION FOUR**

**NON REPORTING POLITICAL SUBDIVISIONS**



**TABLE 46**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

Jurisdiction	Name	Previously Reported Bonds	Total Previous Outstanding
Agency			
	Board of Barbers	No	\$0
	Board of Massage Therapy	No	\$0
	Board of Naturopathic Physicians	No	\$0
	Prescott Historical Society	No	\$0
Other			
	Arizona State University Research Park	Yes	\$12,975,000
	Arizona Strip Landfill Corporation	Yes	\$322,000
School District			
	Ajo USD	No	\$0
	Empire ESD	No	\$0
	Redington ESD	No	\$0
Special District			
	Avra Valley Fire District	Yes	\$541,000
	Central Yavapai Hospital District	No	\$0
	Chandler Heights Citrus Irrigation District	Yes	\$345,746
	Colorado City Fire District	No	\$0
	Desert Hills Fire District	No	\$0
	East San Luis Community Facilities District	No	\$0
	Grapevine Mesa Fire District	No	\$0
	Green Valley Domestic Water Improvement District	Yes	\$9,305,000
	Herber/Overgaard Sanitary District	No	\$0
	I.C.R. Sanitary District	No	\$0
	Madison Park Irrigation Water Delivery District	No	\$0
	Maricopa Flood Control District	No	\$0
	McDowell Homes Irrigation Water Delivery District	No	\$0
	Moccasin Domestic Water Improvement District	No	\$0
	North Gila Irrigation District	No	\$0
	Oatman Fire District	No	\$0
	Oracle Fire District	No	\$0
	Oracle Sanitary District	No	\$0
	Parker Fire District	No	\$0
	Peeples Valley Fire District	No	\$0
	Pinedale Domestic Water Improvement District	No	\$0

**TABLE 46**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

Jurisdiction	Name	Previously Reported Bonds	Total Previous Outstanding
	Quartzsite Fire District	No	\$0
	Queen Creek Irrigation District #32	No	\$0
	Rancho Solano Improvement District	No	\$0
	Redhawk Canyon Community Facilities Distrcit #1	No	\$0
	Rio Verde Fire District	No	\$0
	Rose Lane Irrigation Water Delivery District	No	\$0
	Stanfield Fire District	No	\$0
	Sun Valley Fire District	No	\$0
	Three Canyons Domestic Water Improvement District	Yes	\$3,168,000
	Topock/Golden Shores Sanitary District	No	\$0
	Vernon Domestic Water Improvement District	No	\$0
	Westwood Estates Fire District	No	\$0
	Whispering Pines Fire District	No	\$0
	Wittmann Volunteer Fire District	No	\$0
	Woodlea Irrigation Water Delivery District	No	\$0
	Yarnell Fire District	No	\$0

**TABLE 47**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

Jurisdiction	Name	Previously Reported Lease Purchase Contracts
Agency	Board of Barbers	No
	Board of Massage Therapy	No
	Board of Naturopathic Physicians	No
	Department of Health Services	No
	Department of Veteran's Services	No
	Greater Arizona Development Authority	No
	School Facilities Board	No
Other	Arizona State University Research Park	No
	Arizona Strip Landfill	No
Special District	Avra Valley Fire District	Yes
	Central Yavapai Hospital District	No
	Chandler Heights Citrus Irrigation District	No
	Colorado City Fire District	Yes
	Desert Hills Fire District	Yes
	East San Luis Community Facilities District	No
	Ganado Fire District	No
	Grapevine Mesa Fire District	No
	Green Valley Domestic Water Improvement District	No
	Herber/Overgaard Sanitary District	No
	I.C.R. Sanitary District	No
	Madison Park Irrigation Water Delivery District	No
	Maricopa Fire District	Yes
	Maricopa Flood Control District	No
	McDowell Homes Irrigation Water Delivery District	No
	Moccasin Domestic Water Improvement District	No
	North Gila Irrigation District	No
	Oatman Fire District	No
	Oracle Fire District	Yes
	Oracle Sanitary District	No
	Parker Fire District	Yes
	Peeples Valley Fire District	Yes
	Pinedale Domestic Water Improvement District	No
	Quartzsite Fire District	Yes
	Queen Creek Irrigation District #32	No

**TABLE 47**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

Jurisdiction	Name	Previously Reported Lease Purchase Contracts
	Rancho Solano Improvement District	No
	Redhawk Canyon Community Facilities District #1	No
	Rio Verde Fire District	No
	Rose Lane Irrigation Water Delivery District	No
	Stanfield Fire District	No
	Sun Valley Fire District	Yes
	Three Canyons Domestic Water Improvement District	No
	Topock/Golden Shores Sanitary District	No
	Vernon Domestic Water Improvement District	No
	Wenden Domestic Water Improvement District	Yes
	Westwood Estates Fire District	No
	Whispering Pines Fire District	Yes
	Wittmann Volunteer Fire District	Yes
	Woodlea Irrigation Water Delivery District	No
	Yarnell Fire District	Yes