

FY 2015/16 REPORT OF LONG TERM DEBT

Jeff DeWit
State Treasurer

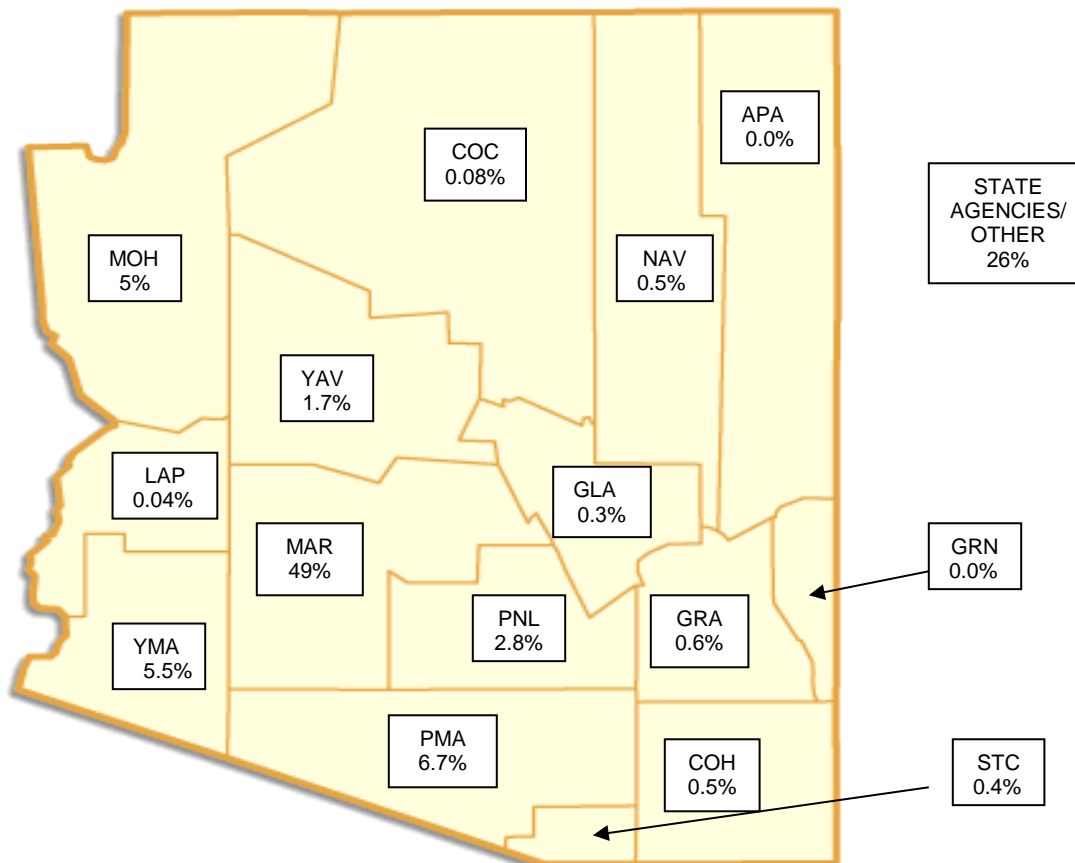
December 2016

EXECUTIVE SUMMARY

A family of four in Arizona owes an average \$25,003 in state and local debt according to the FY 2016 Long Term Debt report by the Arizona State Treasurer's Office. Total debt as reported by state agencies, universities, special districts and other political subdivisions was \$42.24 billion at the close of June 30, 2016. To date, Arizona residents have paid \$13.5 billion in interest on that debt, or \$1,992 per person.

Throughout FY 2015/16, \$4.3 billion in new debt was reported by Arizona political subdivisions. Of this amount, \$1.9 billion was directly attributed to refunding of old debt. Since refunding bonds basically replace old issues, there is no double counting of old and new issues in the political subdivision summary tables or the executive summary of this report. However, refunding bonds are included in the "New Issue" section of this report.

PERCENT OF NEW DEBT (INCLUDING NEW REFUNDING BONDS) BY COUNTY

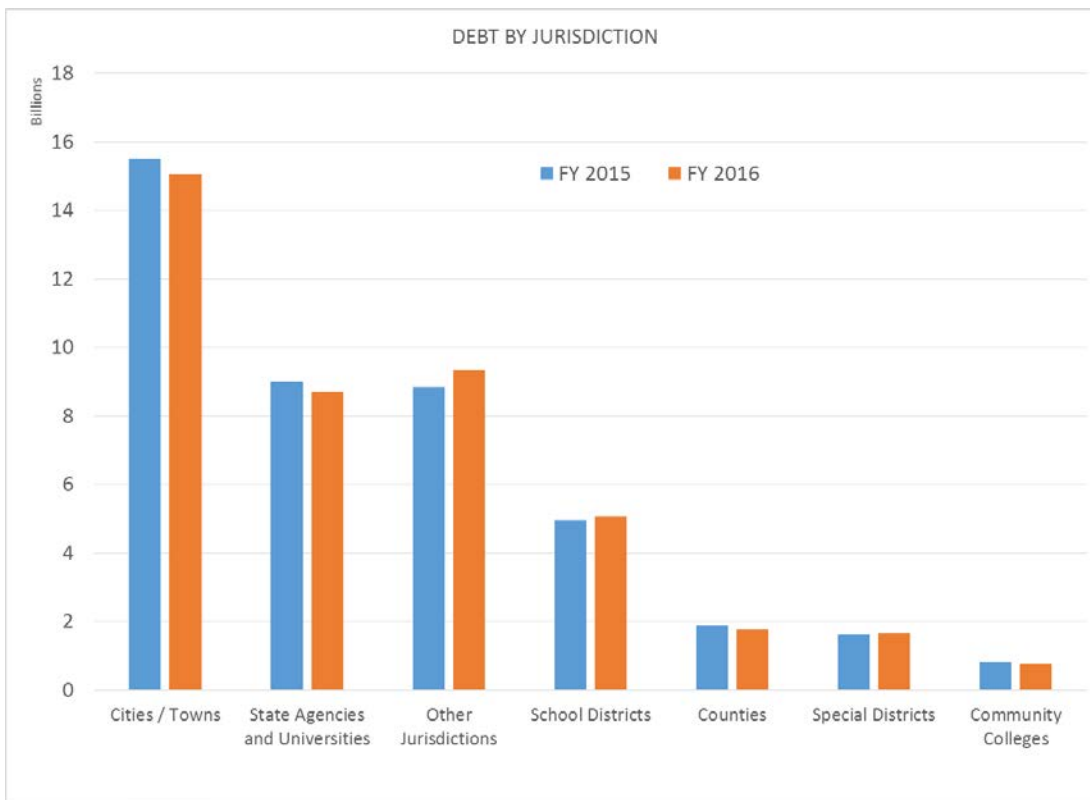


According to reports submitted, all Arizona political subdivisions were within their constitutional debt limit at the time the bonds were issued. The debt capacity for all

political subdivisions reporting general obligation debt during the fiscal year (regardless of the debt limit percentage set by the Arizona Constitution) was \$37.9 billion. The total amount outstanding was \$10.4 billion.

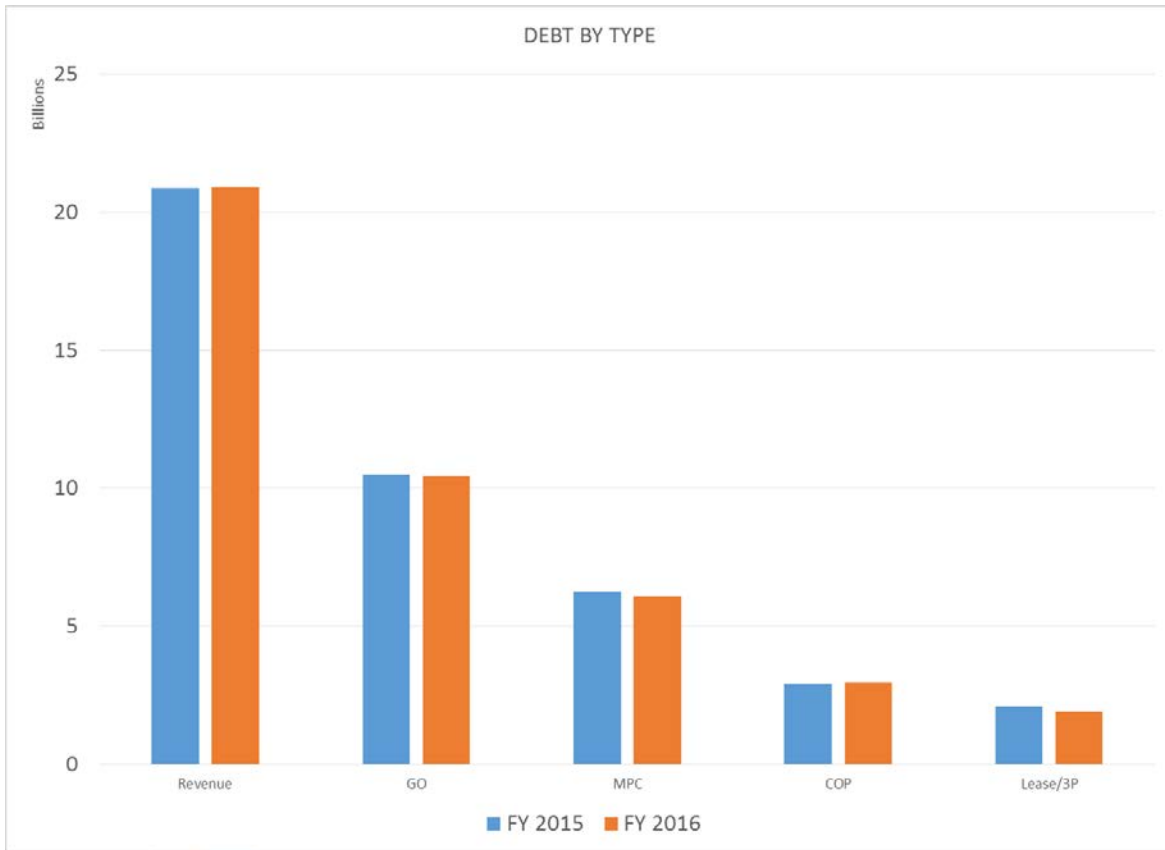
The change in the level of bonded indebtedness between years can be due to better reporting on behalf of the political subdivisions or increases due to those who are issuing debt for the first time. Based on the information provided, this report provides an accurate representation of the outstanding indebtedness of the state as reported by political subdivisions.

As of June 30, 2016, political subdivisions reported outstanding long term debt of \$42.24 billion, a slight decrease from \$42.6 billion reported for FY 2015. In FY 2015/16, the office received reports from 946 separate entities. Detail of the outstanding long term debt reported by political subdivisions can be found in Section One.



Long term debt consists of general obligation bonds, revenue bonds, municipal property corporation bonds, certificates of participation, impact aid revenue bonds, special assessment or special district bonds and lease purchase or third party financing contracts if issued with a term in excess of one year.

Revenue bonds continue to be the preferred method of financing for state and local governments with more than \$20.9 billion in outstanding revenue bonds, followed by GO bonds at \$10.4 billion, municipal property corporation bonds at \$6.1 billion, certificates of participation at \$2.9 billion and lease purchases/3rd party financing at \$1.9 billion.



PER CAPITA DEBT

Finally, one method of determining the level of debt in relation to the other counties is dividing total outstanding debt by the population of the county. State agencies, universities and other jurisdictions are listed as Statewide Districts and the per capita debt calculation is based on the total State population. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county compares to others. Using this measure Maricopa County has the most debt per capita, as can be seen on the table below. The total per capita debt for all jurisdictions with outstanding debt is \$6,251 for June 30, 2016 compared to \$6,522 for June 30, 2014. The population measure used to calculate per capita debt is from the Department of Administration's July 1, 2015 Population Estimates.

BY COUNTY OR STATE	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2016	FY 2016 PER CAPITA DEBT	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2014	FY 2014 PER CAPITA DEBT
Maricopa	\$17,575,299,265	\$4,311	\$17,870,493,737	\$4,530
Pima	\$3,515,416,333	\$3,483	\$3,642,264,813	\$3,657
Santa Cruz	\$147,373,340	\$2,932	\$118,949,113	\$2,417
Yuma	\$574,997,795	\$2,675	\$556,731,377	\$2,660
Statewide Districts	\$17,999,327,226	\$2,663	\$18,108,157,349	\$2,752
Yavapai	\$537,476,923	\$2,468	\$551,389,386	\$2,585
Pinal	\$866,906,758	\$2,133	\$872,913,456	\$2,217
Mohave	\$423,741,069	\$2,060	\$521,975,209	\$2,564
Gila	\$70,152,189	\$1,289	\$73,586,979	\$1,371
La Paz	\$35,934,269	\$1,696	\$39,451,230	\$1,881
Coconino	\$185,521,157	\$1,310	\$232,828,882	\$1,716
Graham	\$48,667,802	\$1,265	\$31,961,190	\$844
Navajo	\$112,484,278	\$1,026	\$127,688,277	\$1,175
Cochise	\$112,327,575	\$870	\$127,483,489	\$974
Apache	\$35,913,956	\$497	\$44,721,611	\$620
Greenlee	\$2,359,355	\$224	\$4,049,486	\$371
Total	\$42,243,899,291	\$6,251.00	\$42,924,591,584	\$6,522

A summary of debt and security obligations of Arizona political subdivisions is presented in the following table. Each type of political subdivision is grouped within the county in which it is located. County governments are only responsible for debt listed specifically as "County" obligations. Other jurisdictions are aggregated within the county boundaries for convenience and analysis purposes only.

This table provides a quick reference tool when attempting to research the outstanding indebtedness of political subdivisions.

FISCAL YEAR 2016 EXECUTIVE SUMMARY OF OUTSTANDING LONG TERM DEBT

Location Jurisdiction	Original Principal	Outstanding Principal As of June 30, 2015	New Debt or Contracts in FY 2016	Principal Paid In FY 2016	Amount Refunded in FY 2016	Principal Refunded To Date	Outstanding Principal As of June 30, 2016	Per Capita Debt *	Interest Paid In FY 2016	Interest Paid To Date
Apache - Long Term Debt										
Cities / Towns	\$13,972,615	\$7,901,371	\$0	\$1,036,052	\$0	\$2,292,142	\$6,857,960	\$659	\$205,961	\$1,905,452
County	\$6,246,854	\$4,237,472	\$607,490	\$826,404	\$0	\$0	\$4,018,558	\$56	\$186,143	\$1,605,400
School Districts	\$37,220,383	\$22,066,410	\$119,597	\$2,914,987	\$0	\$0	\$19,265,442	\$267	\$1,163,077	\$8,402,457
Special Districts	\$11,033,257	\$6,582,458	\$15,838	\$779,391	\$0	\$0	\$5,771,996	\$80	\$241,485	\$3,036,754
Total Long Term Debt	\$68,473,109	\$40,787,711	\$742,925	\$5,556,834	\$0	\$2,292,142	\$35,913,956	\$497	\$1,796,666	\$14,950,063
Cochise - Long Term Debt										
Cities / Towns	\$104,872,877	\$68,131,121	\$2,080,000	\$7,160,390	\$4,986,521	\$4,986,521	\$58,265,345	\$745	\$2,224,762	\$21,457,823
Community College	\$47,580,000	\$20,075,000	\$21,985,000	\$1,055,000	\$0	\$15,595,000	\$24,310,000	\$188	\$947,494	\$8,485,954
County	\$7,271,173	\$2,007,494	\$0	\$3,300,270	\$0	\$0	\$1,292,713	\$10	\$30,208	\$262,528
School Districts	\$40,549,379	\$29,230,480	\$0	\$2,636,800	\$38,973	\$38,973	\$26,561,804	\$206	\$1,346,985	\$7,205,012
Special Districts	\$1,609,784	\$832,797	\$419,680	\$137,760	\$0	\$0	\$1,897,713	\$15	\$31,064	\$269,755
Total Long Term Debt	\$201,883,213	\$120,276,892	\$24,484,680	\$14,290,220	\$5,025,494	\$20,620,494	\$112,327,575	\$870	\$4,580,513	\$37,681,072
Coconino - Long Term Debt										
Cities / Towns	\$235,536,987	\$154,168,675	\$738,681	\$18,894,243	\$0	\$9,180,451	\$136,127,886	\$1,632	\$4,790,060	\$46,408,533
Community College	\$17,135,000	\$7,775,000	\$0	\$1,785,000	\$0	\$0	\$5,990,000	\$42	\$332,413	\$3,421,867
County	\$90,011	\$0	\$0	\$28,111	\$0	\$0	\$61,900	\$0	\$954	\$954
School Districts	\$57,450,635	\$37,069,312	\$2,525,000	\$3,888,964	\$0	\$0	\$33,180,349	\$234	\$1,106,247	\$9,054,371
Special Districts	\$20,421,210	\$13,906,436	\$0	\$1,680,131	\$0	\$0	\$10,161,022	\$72	\$349,309	\$2,922,299
Total Long Term Debt	\$330,633,843	\$212,919,423	\$3,263,681	\$26,276,449	\$0	\$9,180,451	\$185,521,157	\$1,310	\$6,578,983	\$61,808,024
Gila - Long Term Debt										
Cities / Towns	\$38,676,937	\$27,655,184	\$1,079,421	\$1,391,477	\$3,000,000	\$3,000,000	\$23,281,440	\$821	\$512,547	\$3,780,497
Community College	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
County	\$10,000,000	\$6,250,000	\$2,000,000	\$519,070	\$0	\$0	\$7,730,930	\$142	\$299,330	\$2,100,415
School Districts	\$64,066,703	\$31,251,135	\$274,085	\$1,733,695	\$0	\$27,765,000	\$30,181,525	\$555	\$1,489,872	\$14,650,420
Special Districts	\$11,714,400	\$2,901,243	\$6,769,398	\$702,392	\$0	\$0	\$8,958,294	\$165	\$295,760	\$989,936
Total Long Term Debt	\$124,458,040	\$68,057,562	\$10,122,904	\$4,346,634	\$3,000,000	\$30,765,000	\$70,152,189	\$1,289	\$2,597,509	\$21,521,268
Graham - Long Term Debt										
Cities / Towns	\$35,613,171	\$25,398,137	\$685,000	\$7,424,786	\$6,844	\$26,149	\$18,657,499	\$1,076	\$948,543	\$7,318,364
Community College	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
County	\$1,887,218	\$873,956	\$545,311	\$369,400	\$0	\$0	\$1,049,867	\$27	\$15,824	\$59,726
School Districts	\$11,362,906	\$4,111,380	\$0	\$1,490,945	\$0	\$0	\$2,620,436	\$68	\$142,586	\$2,077,782
Special Districts	\$26,361,000	\$10,000	\$26,340,000	\$2,550	\$0	\$0	\$26,340,000	\$685	\$901,897	\$902,682
Total Long Term Debt	\$75,224,295	\$30,393,473	\$27,570,311	\$9,287,681	\$6,844	\$26,149	\$48,667,802	\$1,265	\$2,008,850	\$10,358,554

FISCAL YEAR 2016 EXECUTIVE SUMMARY OF OUTSTANDING LONG TERM DEBT

Location Jurisdiction	Original Principal	Outstanding Principal As of June 30, 2015	New Debt or Contracts in FY 2016	Principal Paid In FY 2016	Amount Refunded in FY 2016	Principal Refunded To Date	Outstanding Principal As of June 30, 2016	Per Capita Debt *	Interest Paid In FY 2016	Interest Paid To Date
Greenlee - Long Term Debt										
Cities / Towns	\$800,000	\$554,964	\$0	\$15,869	\$0	\$0	\$539,095	\$101	\$29,061	\$431,815
County	\$4,130,009	\$2,091,389	\$216,959	\$846,452	\$0	\$0	\$1,461,595	\$138	\$53,023	\$265,109
School Districts	\$3,631,650	\$663,808	\$0	\$305,143	\$0	\$0	\$358,665	\$34	\$30,442	\$2,123,819
Special Districts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Long Term Debt	\$8,561,659	\$3,310,161	\$216,959	\$1,167,464	\$0	\$0	\$2,359,355	\$224	\$112,526	\$2,820,743
La Paz - Long Term Debt										
Cities / Towns	\$14,382,893	\$11,012,978	\$0	\$688,892	\$0	\$0	\$11,022,087	\$1,578	\$429,469	\$3,945,740
County	\$23,120,082	\$20,790,164	\$1,019,494	\$805,589	\$0	\$0	\$20,514,494	\$968	\$839,018	\$3,605,966
School Districts	\$573,214	\$292,085	\$105,472	\$191,568	\$0	\$0	\$179,873	\$8	\$9,944	\$24,364
Special Districts	\$7,975,919	\$3,630,501	\$915,000	\$369,640	\$0	\$0	\$4,217,815	\$199	\$160,189	\$2,160,427
Total Long Term Debt	\$46,052,108	\$35,725,728	\$2,039,966	\$2,055,689	\$0	\$0	\$35,934,269	\$1,696	\$1,438,620	\$9,736,497
Maricopa - Long Term Debt										
Cities / Towns	\$18,218,245,311	\$12,673,734,180	\$1,334,482,475	\$756,536,652	\$851,661,101	\$2,711,728,101	\$12,392,374,423	\$3,276	\$577,196,419	\$4,449,137,448
Community College	\$861,505,000	\$593,820,000	\$0	\$59,595,000	\$0	\$0	\$534,225,000	\$131	\$22,498,977	\$172,379,832
County	\$315,895,466	\$276,418,825	\$13,904,384	\$7,959,528	\$29,910,000	\$29,910,000	\$252,453,681	\$62	\$12,598,156	\$48,458,884
School Districts	\$6,024,254,176	\$3,645,961,061	\$662,040,196	\$411,476,227	\$260,727,756	\$752,805,000	\$3,718,051,255	\$912	\$142,935,293	\$1,012,347,996
Special Districts	\$1,025,324,474	\$604,420,354	\$206,643,000	\$44,441,449	\$90,545,000	\$116,120,000	\$678,194,906	\$166	\$28,541,644	\$246,522,815
Total Long Term Debt	\$26,445,224,427	\$17,794,354,420	\$2,217,070,055	\$1,280,008,856	\$1,232,843,857	\$3,610,563,101	\$17,575,299,265	\$4,311	\$783,770,489	\$5,928,846,975
Mohave - Long Term Debt										
Cities / Towns	\$689,316,023	\$374,549,615	\$239,221,584	\$285,023,107	\$4,019,000	\$21,225,000	\$322,595,166	\$2,531	\$12,486,536	\$123,008,981
Community College	\$1,318,779	\$949,167	\$0	\$949,167	\$0	\$0	\$0	\$0	\$3,666	\$286,206
County	\$47,665,742	\$22,587,087	\$384,217	\$4,470,493	\$0	\$0	\$18,494,183	\$90	\$912,435	\$10,574,170
School Districts	\$121,031,760	\$67,811,481	\$0	\$6,111,877	\$0	\$0	\$61,404,985	\$298	\$3,146,436	\$34,759,563
Special Districts	\$77,270,164	\$24,947,237	\$0	\$3,662,409	\$0	\$650,523	\$21,246,735	\$103	\$652,326	\$13,305,762
Total Long Term Debt	\$936,602,468	\$490,844,587	\$239,605,801	\$300,217,053	\$4,019,000	\$21,875,523	\$423,741,069	\$2,060	\$17,201,399	\$181,934,682
Navajo - Long Term Debt										
Cities / Towns	\$55,958,139	\$42,246,696	\$475,672	\$3,570,855	\$0	\$4,560,000	\$34,049,318	\$848	\$1,096,436	\$10,071,572
Community College	\$96,587	\$39,890	\$0	\$19,214	\$0	\$0	\$20,677	\$0.19	\$3,037	\$13,093
County	\$19,777,262	\$17,174,067	\$0	\$1,311,245	\$0	\$0	\$15,862,822	\$145	\$461,841	\$1,557,494
School Districts	\$93,527,624	\$54,750,452	\$20,061,584	\$7,542,552	\$0	\$0	\$48,965,609	\$446	\$1,836,139	\$19,022,343
Special Districts	\$32,541,015	\$13,999,990	\$6,961,168	\$2,027,694	\$1,237,047	\$1,330,947	\$13,585,852	\$124	\$499,173	\$9,699,187
Total Long Term Debt	\$201,900,627	\$128,211,095	\$27,498,424	\$14,471,560	\$1,237,047	\$5,890,947	\$112,484,278	\$1,026	\$3,896,626	\$40,363,689

FISCAL YEAR 2016 EXECUTIVE SUMMARY OF OUTSTANDING LONG TERM DEBT

Location Jurisdiction	Original Principal	Outstanding Principal As of June 30, 2015	New Debt or Contracts in FY 2016	Principal Paid In FY 2016	Amount Refunded in FY 2016	Principal Refunded To Date	Outstanding Principal As of June 30, 2016	Per Capita Debt *	Interest Paid In FY 2016	Interest Paid To Date
Pima - Long Term Debt										
Cities / Towns	\$1,986,671,299	\$1,255,871,652	\$183,322,662	\$92,249,152	\$141,270,000	\$397,555,000	\$1,198,708,214	\$1,849	\$55,158,314	\$451,943,693
Community College	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
County	\$1,845,597,041	\$1,284,860,077	\$44,084,369	\$127,277,134	\$10,320,000	\$11,520,000	\$1,191,347,312	\$1,180	\$54,732,522	\$337,040,679
School Districts	\$908,975,948	\$651,846,780	\$56,571,794	\$51,145,052	\$7,360,000	\$19,755,000	\$649,453,307	\$643	\$29,267,711	\$182,108,321
Special Districts	\$758,335,678	\$510,804,232	\$80,390,800	\$50,063,173	\$73,836,039	\$84,741,039	\$475,907,500	\$471	\$21,995,167	\$172,325,883
Total Long Term Debt	\$5,499,579,966	\$3,703,382,741	\$364,369,625	\$320,734,511	\$232,786,039	\$513,571,039	\$3,515,416,333	\$3,483	\$161,153,714	\$1,143,418,576
Pinal - Long Term Debt										
Cities / Towns	\$293,443,386	\$171,463,961	\$40,465,951	\$9,875,899	\$18,760,000	\$30,305,000	\$190,266,203	\$946	\$7,292,449	\$57,119,534
Community College	\$140,960,511	\$95,168,675	\$28,895,000	\$4,757,559	\$29,255,000	\$29,255,000	\$91,828,081	\$226	\$2,957,212	\$22,578,412
County	\$184,778,760	\$167,553,121	\$0	\$4,593,121	\$0	\$0	\$162,960,000	\$401	\$7,459,260	\$15,509,754
School Districts	\$409,187,592	\$205,749,146	\$48,244,506	\$16,117,730	\$46,750,000	\$123,195,000	\$190,059,709	\$468	\$7,986,313	\$81,991,657
Special Districts	\$276,523,022	\$238,083,690	\$7,077,925	\$11,147,783	\$0	\$331,429	\$231,792,765	\$570	\$10,916,656	\$60,011,009
Total Long Term Debt	\$1,304,893,271	\$878,018,593	\$124,683,382	\$46,492,092	\$94,765,000	\$183,086,429	\$866,906,758	\$2,133	\$36,611,890	\$237,210,366
Santa Cruz - Long Term Debt										
Cities / Towns	\$44,544,151	\$39,252,187	\$0	\$1,258,788	\$0	\$0	\$37,994,156	\$1,661	\$1,482,004	\$9,883,507
Community College	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
County	\$81,455,050	\$57,973,285	\$9,733,310	\$3,879,407	\$18,305,000	\$8,810,000	\$55,017,188	\$1,094	\$2,699,140	\$22,543,758
School Districts	\$19,836,086	\$14,624,135	\$0	\$1,062,542	\$0	\$0	\$13,561,594	\$270	\$283,224	\$3,004,861
Special Districts	\$59,151,241	\$45,639,470	\$0	\$2,174,067	\$0	\$0	\$40,800,402	\$812	\$2,117,321	\$19,363,590
Total Long Term Debt	\$204,986,528	\$157,489,077	\$9,733,310	\$8,374,804	\$18,305,000	\$8,810,000	\$147,373,340	\$2,932	\$6,581,689	\$54,795,716
Yavapai - Long Term Debt										
Cities / Towns	\$439,542,129	\$297,710,322	\$32,384,036	\$22,762,352	\$23,022,819	\$59,172,821	\$290,693,598	\$2,160	\$8,968,121	\$82,958,431
Community College	\$57,090,000	\$43,365,000	\$0	\$5,475,000	\$0	\$0	\$37,890,000	\$174	\$1,413,583	\$7,656,449
County	\$50,000,000	\$20,676,993	\$0	\$1,204,997	\$0	\$0	\$19,471,996	\$89	\$906,868	\$9,574,028
School Districts	\$234,280,270	\$127,461,398	\$20,358,846	\$11,133,557	\$6,707,634	\$43,704,147	\$129,871,033	\$596	\$5,536,995	\$49,833,783
Special Districts	\$129,103,804	\$63,931,367	\$3,447,188	\$4,569,934	\$3,195,775	\$29,513,737	\$59,550,296	\$273	\$2,566,314	\$39,398,502
Total Long Term Debt	\$910,016,203	\$553,145,080	\$56,190,070	\$45,145,840	\$32,926,228	\$132,390,705	\$537,476,923	\$2,468	\$19,391,881	\$189,421,193
Yuma - Long Term Debt										
Cities / Towns	\$663,521,370	\$358,389,478	\$178,649,196	\$20,055,867	\$166,255,000	\$166,955,000	\$349,961,435	\$2,321	\$14,441,598	\$134,237,413
Community College	\$99,050,000	\$56,985,000	\$0	\$2,575,000	\$0	\$30,630,000	\$54,410,000	\$230	\$2,399,563	\$23,642,258
County	\$7,631,234	\$7,033,203	\$0	\$320,521	\$0	\$0	\$6,712,682	\$31	\$209,206	\$640,146
School Districts	\$181,603,740	\$70,816,297	\$48,315,723	\$11,966,714	\$0	\$26,604,497	\$102,064,749	\$475	\$2,228,817	\$24,111,574
Special Districts	\$133,844,353	\$67,158,045	\$11,532,124	\$5,267,280	\$11,625,000	\$4,213,117	\$61,848,929	\$288	\$6,039,416	\$28,956,462
Total Long Term Debt	\$1,085,650,697	\$560,382,023	\$238,497,043	\$40,185,382	\$177,880,000	\$228,402,614	\$574,997,795	\$2,675	\$25,318,600	\$211,587,853

FISCAL YEAR 2016 EXECUTIVE SUMMARY OF OUTSTANDING LONG TERM DEBT

Location Jurisdiction	Original Principal	Outstanding Principal As of June 30, 2015	New Debt or Contracts in FY 2016	Principal Paid In FY 2016	Amount Refunded in FY 2016	Principal Refunded To Date	Outstanding Principal As of June 30, 2016	Per Capita Debt *	Interest Paid In FY 2016	Interest Paid To Date
Statewide - Long Term Debt										
Other Jurisdictions	\$10,491,625,000	\$8,831,057,000	\$630,510,000	\$222,361,611	\$0	\$291,260,000	\$9,331,824,249	\$1,381	\$444,795,423	\$2,372,203,945
** State Agencies and Universities	\$13,725,954,959	\$8,994,123,123	\$809,332,207	\$674,800,802	\$406,201,795	\$2,008,070,833	\$8,667,502,977	\$1,288	\$390,626,724	\$2,942,724,833
Total Long Term Debt	\$24,217,579,959	\$17,825,180,123	\$1,439,842,207	\$897,162,413	\$406,201,795	\$2,299,330,833	\$17,999,327,226	\$2,663	\$835,422,147	\$5,314,928,778

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To avoid double-counting, Long Term Debt for Greater Arizona Development Authority and Water Infrastructure Finance Authority are excluded from the Statewide summary but included in the receiving jurisdiction.

GRAND TOTAL - ALL COUNTIES

Total - Long Term Debt										
Cities / Towns	\$22,835,097,287	\$15,508,040,521	\$2,013,584,679	\$1,227,944,382	\$1,212,981,285	\$3,410,986,185	\$15,071,393,827	\$2,823	\$687,262,279	\$5,403,608,803
Community Colleges	\$1,224,735,877	\$818,177,732	\$50,880,000	\$76,210,940	\$29,255,000	\$75,480,000	\$748,673,758	\$992	\$30,555,945	\$238,464,071
Counties	\$2,605,545,902	\$1,890,527,133	\$72,495,534	\$157,711,742	\$58,535,000	\$50,240,000	\$1,758,449,921	\$260	\$81,403,928	\$453,799,011
Other Jurisdictions	\$10,491,625,000	\$8,831,057,000	\$630,510,000	\$222,361,611	\$0	\$291,260,000	\$9,331,824,249	\$1,381	\$444,795,423	\$2,372,203,945
School Districts	\$8,207,552,066	\$4,963,705,360	\$858,616,803	\$529,718,353	\$321,584,363	\$993,867,617	\$5,025,780,335	\$744	\$198,510,081	\$1,450,718,323
Special Districts	\$2,571,209,321	\$1,596,847,820	\$350,512,121	\$127,025,653	\$180,438,861	\$236,900,792	\$1,640,274,225	\$4,023	\$75,307,721	\$599,865,063
** State Agencies and Universities	\$13,725,954,959	\$8,994,123,123	\$809,332,207	\$674,800,802	\$406,201,795	\$2,008,070,833	\$8,667,502,977	\$1,283	\$390,626,724	\$2,942,724,833
Total Long Term Debt	\$61,661,720,412	\$42,602,478,689	\$4,785,931,344	\$3,015,773,483	\$2,208,996,304	\$7,066,805,427	\$42,243,899,292	\$6,251	\$1,908,462,101	\$13,461,384,049

** To avoid double-counting, Long Term Debt for Greater Arizona Development Authority and Water Infrastructure Finance Authority are excluded from the Statewide summary but included in the receiving jurisdiction.

* The total per capita debt for each political subdivision does not equal the total per capita debt for each county due to unincorporated residents diluting the per capita amount for cities and towns in each county.



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INTRODUCTION

In compliance with Arizona Revised Statute §§ 35-501 and 35-502, this preliminary report is a compilation of long term debt reported for the fiscal year July 1, 2015 through June 30, 2016 (FY 2015/16), by the state, political subdivisions within the state or their statutory agents. A.R.S. § 35-501 states, in part:

"The state treasurer shall ascertain and record in its office all issues of bonds, certificates of participation or other securities issued for a term in excess of one year by the state or a county, city, town, school district, irrigation district, other political subdivision or municipal property corporation within the state."

This report has historically been produced by the Department of Revenue. Laws 2015, Chapter 221 changed the reporting requirement to the State Treasurer as of July 3, 2015. This is the second year the Treasurer's office has complied the report and a couple of noted changes were made for this year's report. First, rather than political subdivisions providing two different reports, one for bonds and one for lease purchases/third party financing as has been done in the past, all data is now provided on one report. Thus, the total amount of debt incurred by an entity is readily available under one section, as requested by members of the Debt Oversight Commission. As a result, the lease purchase section that was provided in the annual report has been deleted since it is no longer necessary. We also are changing the name of the report from Bonded Indebtedness to Long Term Debt to better reflect the purpose of this report. The format presenting the outstanding debt of each entity has also changed and provides an easier crosswalk to see the change in debt outstanding from year to year. Finally, we had a 100% response rate from all the jurisdictions in the data base for this report.

The statutory language above referring to "all issues of bonds or other securities" requires the collection of information on all debt. This includes general obligation bonds, revenue bonds, certificates of participation, special district bonds, municipal property corporation bonds, impact aid revenue bonds, and lease purchases or third party financing contracts (hereafter referred to as lease purchases) issued for a term of greater than one year.

In addition, the statutes require that the office collect reports upon the issuance of new bonds and securities. These reports must contain information about the par amount, interest, repayment schedule, sources of repayment, original issue price and premium or discount, issuance costs, outstanding debt, and the constitutional and statutory limitations on the issuance of new debt. A.R.S. § 35-502.A states,

"The governing body of the county, city, town, district or other political subdivision shall make such reports to the state treasurer as the treasurer requires relating to the issuance of the bonds and securities provided by § 35-501..."

Failure to comply is a class 2 misdemeanor, pursuant to paragraph B of the same section and jurisdictions in violation may not issue further debt.

All figures and information contained in this report have been reviewed by the Debt Oversight Commission, as established by A.R.S. § 35-504.

The data presented, which is as complete and accurate as the records submitted by the reporting political subdivisions, includes outstanding debt as of June 30, 2016 of \$42.32 billion (outstanding bonds of \$40.4 billion and outstanding leases of \$1.9 billion). This excludes the debt reported by the Greater Arizona Development Authority (GADA) and the Water Infrastructure Finance Authority (WIFA) of \$940 million in order to avoid double-counting the debt by these agencies and the receiving jurisdictions. In comparison, political subdivisions reported outstanding debt as of June 30, 2015 of \$42.45 billion (outstanding bonds of \$40.6 billion and outstanding leases of \$1.8 billion and excludes double-counting of GADA and WIFA of \$1.1 billion).

This report is divided into three main sections: a summary of outstanding debt by jurisdiction; new debt issued; and a summary of jurisdictions that failed to submit reports. Tables containing detailed data for each section are provided at the end of each section.

Section One of this report provides information for counties, cities and towns, community colleges, school districts, special districts, state agencies, universities and other entities. This includes information on general obligation bonds and debt limitations, revenue bonds, municipal property corporation bonds, certificates of participation bonds, lease purchases, third party financing, and special assessment or special district bonds. Historical reporting by the political subdivisions has not been as comprehensive as this year's report required, thus not every entity entered the data properly. For example, this year's annual report required a list of all new debt on the annual form as well as the report required 60 days after debt is issued. The result is, not all new debt was listed on the annual form, as some jurisdictions thought the 60 day report was sufficient. The result is \$81 million in additional debt was not reported on the annual form. Further, this year's annual report required more information than has historically been required for lease purchase debt and third party financing as well as a detail of last year's outstanding debt, additions of debt this year and the balance of debt at the end of the year. The data presented is as complete and accurate as the records submitted by the reporting political subdivisions. A table at the end of the report lists those entities that provided information that was deemed incomplete and the office has asked for more information to verify the data.

Section Two provides information on new debt issued. This information is summarized for counties, cities and towns, community colleges, school districts, special districts, agencies, universities and other entities. Highlights are provided for each sub-section. Copies of the forms used to report new debt, as provided by the jurisdiction in accordance with A.R.S. § 18-304 and 35-501, are available upon request.

Section Three lists political subdivisions that failed to submit a Debt Report.

TYPES OF LONG TERM DEBT

General Obligation bonds are secured by the issuer's general taxing power (typically property taxes). These bonds are usually subject to a constitutional debt limit and require voter approval. The various constitutional debt limits for general obligation bonds are determined by multiplying the net secondary assessed value of taxable property in the issuing jurisdiction by the percentage set out in the Arizona Constitution (Article IX, Sections 8 and 8.1). In this report, the net secondary assessed value used to calculate debt limitations was from the 2016 Property Tax Rates and Assessed Values, issued by the Arizona Tax Research Association. GO bonds can include WIFA or GADA loans.

Revenue bonds are secured by a specific, identified revenue source, typically non-property tax revenue. These sources include excise taxes, rents or fees (including tuition) or other revenues, in some instances paid by the users of the project being funded by the bonds. These bonds may not require voter approval and are not subject to constitutional debt limits. WIFA and GADA loans can be reported as revenue bonds.

Municipal Property Corporation bonds are issued by non-profit corporations acting on behalf of a political subdivision of this state. These bonds are used as a financing tool to build or acquire projects that are then leased back to the political subdivision. Typically, the lease revenues received by the nonprofit corporation are used to secure the bonds. Lease payments may in turn be secured by a revenue stream of the political subdivision. Because the bonds are issued by the non-profit corporation, they are typically not considered debt of the political subdivision and are not subject to the constitutional debt limits.

Certificates of Participation are generally proportional shares in annually appropriated long-term leases. Generally, these leases are subject to cancellation by the issuing political subdivision if the annual payments are not appropriated. As a result, the leases are not subject to the constitutional debt limits.

Impact Aid Revenue bonds are paid from revenues received through a federal program designed

to directly reimburse public schools for the loss of traditional revenue sources due to a federal presence or activity. In summary tables these bonds are included in revenue bonds.

Special Assessment or Special District bonds fund projects that generally benefit a specific group of property owners within an established geographic area or district. They are secured by assessments (or taxes) that are levied against property located within the district.

Lease Purchases or Third Party Financing Contracts represent debt of the political subdivision if issued with a term in excess of one year. They are used to acquire equipment or construct a building or purchase land. The land, building or equipment serve as collateral for the lender. A lease purchase would include a transfer of ownership at the end of the lease. In some instances, interest payments on these contracts are built into the annual payments and therefore the interest is not displayed in the tables in this report. Third party financing can include bank loans, WIFA loans, and GADA loans.

INTEREST

State government and all local governments are required to report interest paid in the latest fiscal year and interest paid to date pursuant to A.R.S. §§ 18-304 and 35-501. State government consists of any department, commission, board, institution or other agency of the State receiving, expending or disbursing state funds or incurring obligations against the State. Local governments consist of a county, city or town with a population of more than 2,500 persons, any community college district and school district with a student county of more than 600 pupils and a state university. This excludes special districts and other jurisdictions.

SEARCHABLE DATABASE

The office is required to maintain an online accessible and searchable database pursuant to A.R.S. § 18-304. The database can be found at www.aztreasury.gov under "Indebtedness" and Reports links.

SECTION ONE

**FY 2015/16 LONG TERM DEBT OF
POLITICAL SUBDIVISION**

COUNTIES

As of June 30, 2016, counties reported a total outstanding debt of \$1.76 billion (outstanding bonds of \$1.52 billion and outstanding leases of \$.24 billion), a 4.8% decrease from the prior fiscal year. For FY 2015, counties reported total outstanding debt of \$1.85 billion (outstanding bonds of \$1.63 billion and outstanding leases of \$0.22 billion).

County debt is the ultimate responsibility of the county. Under this definition, special district debt issued by an independent political subdivision but reported by the county is not included here. County debt consists of general obligation bonds, revenue bonds, certificates of participation, municipal property corporation debt, lease purchases, and third party financing. Each county has some form of debt reported, ranging from an outstanding lease of \$61,900 for Coconino County to nearly \$1.2 billion in debt for Pima County.

Detail of the outstanding debt reported by the counties can be found in Table 1. Four types of outstanding debt have been reported:

- ✓ \$344 million in general obligation debt, reported by Pima County;
- ✓ \$986.2 million in revenue bonds, reported by nine counties;
- ✓ \$185 million in certificates of participation, reported by Maricopa County;
- ✓ \$242.4 million in lease purchases or third party financing.

During FY 2015/16, \$157.7 million of principal was paid by all counties and \$81.4 million in interest was paid. To date, the \$2.6 billion in original debt has cost \$453.8 million in interest.

County lease purchases represent debt issued with a term in excess of one year. As of June 30, 2016 lease purchases and third party financing totaled \$242.4 million for 12 counties, a 8.6% increase from the \$223.3 million reported for FY 2015.

The following table lists debt by county ranked from highest debt to lowest debt.

COUNTY	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
Pima	\$1,013,859,347	\$177,487,965	\$1,191,347,312
Maricopa	\$236,675,000	\$15,778,681	\$252,453,681
Pinal	\$162,960,000	\$0	\$162,960,000
Santa Cruz	\$47,270,000	\$7,747,188	\$55,017,188
La Paz	\$20,514,494	\$0	\$20,514,494
Yavapai	\$0	\$19,471,996	\$19,471,996
Mohave	\$17,595,000	\$899,183	\$18,494,183
Navajo	\$0	\$15,862,822	\$15,862,822
Gila	\$7,730,930	\$0	\$7,730,930
Yuma	\$6,634,000	\$78,682	\$6,712,682
Apache	\$3,150,000	\$868,558	\$4,018,558
Greenlee	\$0	\$1,461,895	\$1,461,895
Cochise	\$0	\$1,292,713	\$1,292,713
Graham	\$0	\$1,049,867	\$1,049,867
Coconino	\$0	\$61,900	\$61,900

COUNTY	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
Total	\$1,516,388,771	\$242,061,451	\$1,758,450,222

Please note that the outstanding balances listed in the report should reflect all debt as of June 30, 2016. However, the year-end balances should reflect any July 1, 2016 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.

GENERAL OBLIGATION DEBT

Only Pima County reported general obligation debt, subject to the 15% county debt limitation and had available capacity as shown below and on Table 1.

COUNTY	CAPACITY	DEBT	% OF CAPACITY USED
Pima	\$1,185,928,521	\$344,620,000	29%

REVENUE BONDS

Apache, Gila, La Paz, Maricopa, Mohave, Pima, Pinal, Santa Cruz, and Yuma Counties have outstanding revenue bonds, which are debt not subject to a limitation. The outstanding balance in revenue bonds at the end of FY 2015/16 was \$951.8 million.

MUNICIPAL PROPERTY CORPORATION DEBT

No county reported any MPC debt.

CERTIFICATES OF PARTICIPATION

Maricopa County reported certificates of participation of \$185.6 million.

NEW DEBT

During FY 2015/16, seven counties reported new debt of \$72.5 million. Detail of new bonds issued can be found in Section Two and Table 36.

LEASE PURCHASES/THIRD PARTY FINANCING

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. As of June 30, 2016, 12 counties reported outstanding lease purchases of \$242.4 million. Pima County had the most lease purchase debt for \$177.5 million.

INTEREST

The counties reported interest paid on debt during FY 2015/16 of \$81.4 million on \$1.76 billion of outstanding principal as of June 30, 2016 and \$453.8 million interest paid to date on 140 debt types issued with an original principal of \$2.6 billion. Of debt subject to constitutional limits, a total of \$14 million of interest was paid on \$344.6 million of GO debt with \$109.4 million paid to date on the 11 GO bonds with an original principal of \$648.3 million.

PER CAPITA DEBT

One method of determining the level of debt in relation to the other counties is dividing total outstanding debt by the population of the county. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county compares to others. Using this measure, Pima County has the most debt per capita, as can be seen on the following table. The average per capita debt for counties with outstanding debt at the end of the fiscal year is \$260. The average per capita county debt statewide (including the population of counties without debt) is \$252.72.

COUNTY	PER CAPITA BOND DEBT	PER CAPITA LEASE DEBT	PER CAPITA TOTAL DEBT
Pima	\$1,004	\$176	\$1,180
Santa Cruz	\$940	\$154	\$1,094
La Paz	\$968	\$0	\$968
Pinal	\$401	\$0	\$401
Navajo	\$0	\$145	\$145
Gila	\$142	\$0	\$142
Greenlee	\$0	\$139	\$139
Mohave	\$86	\$4	\$90
Yavapai	\$0	\$89	\$89
Maricopa	\$58	\$4	\$62
Apache	\$44	\$12	\$56
Yuma	\$31	\$0	\$31
Graham	\$0	\$27	\$27
Cochise	\$0	\$10	\$10
Coconino	\$0	\$0	\$0

The population measure used to calculate per capita debt is the July 1, 2015 Department of Administration's estimate.

**TABLE 1
COUNTY FY 2016 DEBT AND DEBT LIMITATIONS**

COUNTY	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	15%		
DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PRINCIPAL 6/30/2016	PAID IN 2016	PAID TO DATE	15% CAPACITY	15% CAPACITY DEBT
Apache County											
L/3P	6	2,266,854		607,490	0	0	868,558	34,030	112,057		
REV	1	3,980,000		0	0	0	3,150,000	152,113	1,493,343		
Totals for Apache County	7	6,246,854		607,490	0	0	4,018,558	186,143	1,605,400		
Cochise County											
L/3P	3	7,271,173		0	0	0	1,292,713	30,208	262,528		
Totals for Cochise County	3	7,271,173		0	0	0	1,292,713	30,208	262,528		
Coconino County											
L/3P	1	90,011		0	0	0	61,900	954	954		
Totals for Coconino County	1	90,011		0	0	0	61,900	954	954		
Gila County											
REV	3	10,000,000		2,000,000	0	0	7,730,930	299,330	2,100,415		
Totals for Gila County	3	10,000,000		2,000,000	0	0	7,730,930	299,330	2,100,415		
Graham County											
L/3P	9	1,887,218		545,311	0	0	1,049,867	15,824	59,726		
Totals for Graham County	9	1,887,218		545,311	0	0	1,049,867	15,824	59,726		
Greenlee County											
L/3P	19	4,130,009		216,959	0	0	1,461,895	53,023	265,109		
Totals for Greenlee County	19	4,130,009		216,959	0	0	1,461,895	53,023	265,109		
La Paz County											
L/3P	2	200,588		0	0	0	0	181	7,972		
REV	6	22,919,494		1,019,494	0	0	20,514,494	838,837	3,597,994		
Totals for La Paz County	8	23,120,082		1,019,494	0	0	20,514,494	839,018	3,605,966		
Maricopa County											
COP	1	185,580,000		0	0	0	185,580,000	8,721,983	8,721,983		
L/3P	9	22,215,466		13,904,384	0	0	15,778,681	126,693	126,693		
REV	1	108,100,000		0	29,910,000	29,910,000	51,095,000	3,749,480	39,610,208		
Totals for Maricopa County	11	315,895,466		13,904,384	29,910,000	29,910,000	252,453,681	12,598,156	48,458,884		
Mohave County											
L/3P	7	1,665,742		384,217	0	0	899,183	16,423	53,800		
REV	1	46,000,000		0	0	0	17,595,000	896,013	10,520,371		
Totals for Mohave County	8	47,665,742		384,217	0	0	18,494,183	912,435	10,574,170		
Navajo County											
L/3P	5	19,777,262		0	0	0	15,862,822	461,841	1,557,494		
Totals for Navajo County	5	19,777,262		0	0	0	15,862,822	461,841	1,557,494		

**TABLE 1
COUNTY FY 2016 DEBT AND DEBT LIMITATIONS**

COUNTY	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	15%	
DEBT	PRINCIPAL/	PRINCIPAL	NEW DEBT OR	PRINCIPAL	REFUNDED	REFUNDED	PAID IN	PAID	CAPACITY	15%
TYPE	CONTRACTS	CONTRACT	CONTRACTS	PAID FY 2016	FY 2016	TO DATE	2016	TO DATE	CAPACITY	DEBT
		6/30/2015					6/30/2016			
Pima County										
GO	11	648,335,000		39,315,000	0	1,200,000	344,620,000	14,017,464	109,427,326	
L/3P	13	307,417,327		44,084,369	10,320,000	10,320,000	177,487,965	7,474,364	28,241,802	1,185,928,520.85
REV	16	889,844,714		53,529,369	0	0	669,239,347	33,240,694	199,371,551	344,620,000
Totals for Pima County	40	1,845,597,041		127,277,134	10,320,000	11,520,000	1,191,347,312	54,732,522	337,040,679	
Pinal County										
L/3P	2	1,303,760		418,121	0	0	0	22,167	301,640	
REV	8	183,475,000		4,175,000	0	0	162,960,000	7,437,093	15,208,114	
Totals for Pinal County	10	184,778,760		4,593,121	0	0	162,960,000	7,459,260	15,509,754	
Santa Cruz County										
L/3P	9	12,095,050		238,310	0	0	7,747,188	337,317	1,872,685	
REV	3	69,350,000		9,495,000	18,305,000	8,810,000	47,270,000	2,361,823	20,671,073	
Totals for Santa Cruz County	12	81,445,050		9,733,310	18,305,000	8,810,000	55,017,188	2,699,140	22,543,758	
Yavapai County										
L/3P	1	50,000,000		1,204,997	0	0	19,471,996	906,868	9,574,028	
Totals for Yavapai County	1	50,000,000		1,204,997	0	0	19,471,996	906,868	9,574,028	
Yuma County										
L/3P	2	131,234		24,521	0	0	78,682	3,511	3,511	
REV	1	7,500,000		296,000	0	0	6,634,000	205,695	636,635	
Totals for Yuma County	3	7,631,234		320,521	0	0	6,712,682	209,206	640,146	
GRAND TOTALS										
COP	1	185,580,000		0	0	0	185,580,000	8,721,983	8,721,983	
GO	11	648,335,000		39,315,000	0	1,200,000	344,620,000	14,017,464	109,427,326	
L/3P	88	430,451,695		59,981,041	10,320,000	10,320,000	242,061,451	9,483,404	42,439,999	
REV	40	1,341,169,208		12,514,494	48,215,000	38,720,000	986,188,771	49,181,078	293,209,703	
Grand Totals	140	2,605,535,903		157,711,743	58,535,000	50,240,000	1,758,450,222	81,403,929	453,799,011	

CITIES/TOWNS

As of June 30, 2016, cities and towns reported total outstanding debt of \$15.07 billion (outstanding bonds of \$14.73 billion and outstanding leases of \$0.34 billion), a 2.4% decrease from the prior fiscal year. For FY 2015, cities and towns reported total outstanding debt of \$15.45 billion (outstanding bonds of \$15.33 billion and outstanding leases of \$0.12 billion).

City and town debt consists of general obligation bonds, revenue bonds, special district or special assessment bond issues (for which the city or town has, at least, contingent liability), certificates of participation and debt issued on behalf of the city or town by municipal property corporations. As of June 30, 2016, these types of debt totaled \$15 billion for cities and towns, a 1.6% decrease from the \$15.33 billion reported for FY 2015. Of the 91 incorporated cities and towns in Arizona, 82 had at least one of these types of debt outstanding at the end of FY 2015/16; nine reported no debt.

Detail of the outstanding debt of cities and towns, in alphabetical order, can be found in Table 2. The cities and towns reported the following outstanding debt as of June 30, 2016:

- ✓ \$3.95 billion in general obligation debt;
- ✓ \$4.43 billion in revenue bonds;
- ✓ \$6 billion in other debt primarily issued through municipal property corporations;
- ✓ \$240 million in certificates of participation.

As of June 30, 2016, lease purchases or third party financing totaled \$343 million for cities and towns, a 179% increase from the \$123.1 million reported for FY 2015. Of the 91 incorporated cities and towns, 53 reported outstanding lease purchases or third party financing.

During FY 2015/16, \$1.2 billion of outstanding principal was retired or refunded. The following table lists debt by city and town ranked from highest debt to lowest debt.

CITY/TOWN	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
City of Phoenix	\$6,105,740,669	\$7,809,307	\$6,113,549,976
City of Mesa	\$1,603,700,000	\$1,984,773	\$1,605,684,773
City of Scottsdale	\$1,111,076,338	\$0	\$1,111,076,338
City of Tucson	\$997,163,964	\$30,806,507	\$1,027,970,471
City of Glendale	\$871,615,000	\$7,058,510	\$878,673,510
City of Tempe	\$601,020,000	\$15,403,910	\$616,423,910
City of Chandler	\$531,070,000	\$0	\$531,070,000
Town of Gilbert	\$378,545,000	\$0	\$378,545,000
City of Peoria	\$318,297,591	\$0	\$318,297,591
City of Goodyear	\$284,363,316	\$0	\$284,363,316
City of Lake Havasu City	\$238,338,642	\$8,485,027	\$246,823,669
City of Yuma	\$192,330,000	\$39,919,507	\$232,249,507
Town of Queen Creek	\$124,698,061	\$40,800,807	\$165,498,868
City of Casa Grande	\$61,875,000	\$51,274,709	\$113,149,709
City of Prescott	\$33,933,477	\$69,501,550	\$103,435,027
City of Flagstaff	\$95,693,788	\$4,564,874	\$100,258,662
City of Buckeye	\$93,408,655	\$148,419	\$93,557,074
City of San Luis	\$91,680,000	\$376,486	\$92,056,486

COUNTY	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
Town of Marana	\$78,424,000	\$0	\$78,424,000
City of Surprise	\$71,565,000	\$0	\$71,565,000
City of Avondale	\$58,755,000	\$0	\$58,755,000
City of Cottonwood	\$56,142,154	\$2,115,975	\$58,258,129
City of El Mirage	\$51,769,830	\$8,901	\$51,778,731
Town of Prescott Valley	\$34,435,000	\$16,926,059	\$51,361,059
Town of Oro Valley	\$46,325,407	\$1,058,594	\$47,384,001
Town of Cave Creek	\$46,718,436	\$0	\$46,718,436
City of Maricopa	\$43,095,000	\$0	\$43,095,000
City of Kingman	\$40,748,201	\$43,137	\$40,791,338
City of Sedona	\$37,695,000	\$0	\$37,695,000
Town of Sahuarita	\$37,177,736	\$259,010	\$37,436,746
City of Nogales	\$32,905,000	\$4,346,806	\$37,251,806
City of Tolleson	\$35,771,492	\$0	\$35,771,492
City of Bullhead City	\$34,228,000	\$405,000	\$34,633,000
City of Somerton	\$24,691,646	\$331,220	\$25,022,865
City of Sierra Vista	\$15,515,000	\$8,412,454	\$23,927,454
Town of Chino Valley	\$22,347,606	\$0	\$22,347,606
City of Williams	\$21,105,070	\$896,530	\$22,001,600
City of Show Low	\$17,888,768	\$882,000	\$18,770,768
Town of Payson	\$16,289,354	\$1,057,937	\$17,347,291
City of Safford	\$15,856,023	\$878,192	\$16,734,214
City of Eloy	\$12,055,227	\$2,564,538	\$14,619,766
City of Douglas	\$7,057,639	\$5,812,067	\$12,869,705
City of Bisbee	\$11,913,346	\$65,589	\$11,978,935
Town of Paradise Valley	\$11,040,000	\$167,788	\$11,207,788
Town of Clarkdale	\$11,111,040	\$0	\$11,111,040
City of Page	\$10,238,520	\$75,280	\$10,313,800
Town of Quartzsite	\$9,122,087	\$0	\$9,122,087
City of Apache Junction	\$2,370,000	\$6,570,943	\$8,940,943
Town of Fountain Hills	\$8,805,000	\$0	\$8,805,000
City of South Tucson	\$7,335,000	\$157,996	\$7,492,996
Town of Camp Verde	\$5,460,665	\$820,421	\$6,281,086
City of Globe	\$5,493,701	\$0	\$5,493,701
Town of Florence	\$4,629,286	\$624,298	\$5,253,584
Town of Snowflake	\$4,760,000	\$0	\$4,760,000
City of Winslow	\$4,464,479	\$282,361	\$4,746,840
City of Benson	\$4,165,000	\$0	\$4,165,000
City of Coolidge	\$2,942,407	\$1,011,559	\$3,953,966
City of Litchfield Park	\$3,865,000	\$0	\$3,865,000
Town of Fredonia	\$3,529,970	\$23,854	\$3,553,824

COUNTY	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
Town of Taylor	\$3,344,808	\$0	\$3,344,808
City of Willcox	\$3,144,315	\$0	\$3,144,315
Town of Eagar	\$2,945,720	\$0	\$2,945,720
City of St. Johns	\$2,043,547	\$639,804	\$2,683,351
Town of Carefree	\$0	\$2,089,839	\$2,089,839
Town of Wickenburg	\$0	\$1,980,552	\$1,980,552
Town of Thatcher	\$1,870,000	\$53,285	\$1,923,285
Town of Parker	\$1,900,000	\$0	\$1,900,000
City of Tombstone	\$1,113,000	\$676,415	\$1,789,415
Town of Guadalupe	\$1,715,000	\$0	\$1,715,000
City of Holbrook	\$1,516,000	\$0	\$1,516,000
Town of Gila Bend	\$0	\$1,382,229	\$1,382,229
Town of Springerville	\$1,200,614	\$28,275	\$1,228,889
Town of Pinetop-Lakeside	\$0	\$910,902	\$910,902
Town of Kearny	\$740,000	\$119,841	\$859,841
Town of Patagonia	\$742,350	\$0	\$742,350
Town of Wellton	\$0	\$632,577	\$632,577
Town of Duncan	\$539,095	\$0	\$539,095
Town of Hayden	\$440,448	\$0	\$440,448
Town of Superior	\$330,000	\$63,395	\$393,395
Town of Huachuca City	\$0	\$390,521	\$390,521
Town of Colorado City	\$0	\$347,159	\$347,159
Town of Jerome	\$180,725	\$23,927	\$204,652
Town of Clifton	\$0	\$0	\$0
Town of Dewey – Humboldt	\$0	\$0	\$0
Town of Mammoth	\$0	\$0	\$0
Town of Miami	\$0	\$0	\$0
Town of Pima	\$0	\$0	\$0
Town of Star Valley	\$0	\$0	\$0
Town of Tusayan	\$0	\$0	\$0
Town of Winkelman	\$0	\$0	\$0
Town of Youngtown	\$0	\$0	\$0
Total	\$14,728,122,212	\$343,271,615	\$15,071,393,827

Please note that the outstanding balances listed in the report should reflect all debt as of June 30, 2016. However, the year-end balances should reflect any July 1, 2016 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.

GENERAL OBLIGATION DEBT

Total outstanding general obligation debt for cities and towns as of June 30, 2016 was \$3.95 billion, or 26% of all outstanding debt. General obligation debt was reported by 21 of the 91 incorporated cities and towns. General obligation debt issued by a city or town is subject to the 6% debt limit or an additional 20% of ad valorem valuation constitutional debt limit, dependent upon the purpose of the debt. Article IX, § 8, paragraph 1 of the Arizona Constitution states:

“...that any incorporated city or town, with such assent, may be allowed to become indebted to a larger amount, but not exceeding twenty per centum additional, for supplying such city or town with water, artificial light, or sewers, when the works for supplying such water, light, or sewers are or shall be owned and controlled by the municipality, and for the acquisition and development by the incorporated city or town of land or interests therein for open space preserves, parks, playgrounds and recreational facilities, public safety, law enforcement, fire and emergency services facilities and streets and transportation facilities.”

The general obligation debt limit is based on the value of taxable property in the city or town as shown on the last property tax assessment roll before issuing the bonds. The table below measures the current outstanding general obligation debt against the current capacity and ranked by % of capacity used.

CITY/TOWN	CURRENT CAPACITY	GO DEBT	% OF CAPACITY USED
City of Lake Havasu City	\$167,153,604	\$132,114,432	79.04%
City of Tempe	\$487,070,121	\$365,775,000	75.10%
City of El Mirage	\$34,881,779	\$26,080,000	74.77%
City of Maricopa	\$77,121,824	\$43,095,000	55.88%
City of Tolleson	\$51,913,941	\$26,192,537	50.45%
City of Goodyear	\$203,911,881	\$90,270,000	44.27%
City of Chandler	\$733,133,640	\$309,545,000	42.22%
City of Peoria	\$370,495,070	\$149,950,000	40.47%
City of Phoenix	\$3,323,903,588	\$1,336,715,000	40.22%
City of Mesa	\$875,132,752	\$350,950,000	40.10%
City of Casa Grande	\$101,647,458	\$37,930,000	37.32%
City of Glendale	\$365,576,200	\$135,130,000	36.96%
City of Scottsdale	\$1,548,662,023	\$551,515,000	35.61%
City of Tucson	\$844,507,409	\$208,860,000	24.73%
City of Flagstaff	\$185,251,949	\$45,192,672	24.40%
City of Avondale	\$111,183,902	\$22,690,000	20.41%
Town of Gilbert	\$589,995,910	\$105,250,000	17.84%
City of Willcox	\$5,069,032	\$465,000	9.17%
Town of Fountain Hills	\$122,716,074	\$7,405,000	6.03%
Town of Payson	\$46,600,682	\$1,245,000	2.67%
City of Prescott	\$161,519,090	\$180,000	0.11%

Cities and towns retired \$393 million in outstanding general obligation principal during the fiscal year. Cities with general obligation debt in excess of \$200 million, in order of most to least debt, are: Phoenix, Scottsdale, Tempe, Mesa, Chandler and Tucson.

REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2016 was \$4.4 billion, or 29.5% of total outstanding debt. Cities retired \$450.8 million in principal in the fiscal year.

MUNICIPAL PROPERTY CORPORATION DEBT AND SPECIAL ASSESSMENT BONDS

Municipal property corporation debt and special assessment bonds totaled \$6.1 billion outstanding at the end of FY 2015/16. This represents 40.4% of total outstanding debt. Cities retired \$254.6 million during the fiscal year.

CERTIFICATES OF PARTICIPATION

Total certificates of participation debt outstanding on June 30, 2016 was \$240 million, or 1.5% of total debt for cities and towns. A total of \$20.7 million in principal was retired and refunded in the fiscal year.

NEW BONDS

During FY 2015/16, 35 municipalities took on \$2 billion of new debt or contracts; \$1.2 billion was attributed to refunding. Detail of new bond issues can be found in Section Two and Table 37.

LEASE PURCHASES

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. As of June 30, 2016, 53 cities and towns reported outstanding lease purchases of \$343.3 million. The cities and towns with outstanding lease purchases in excess of \$10 million, in order of most to least debt, are: Prescott, Casa Grande, Queen Creek, Yuma, Tucson, Prescott Valley, and Tempe.

INTEREST

Total interest paid on bonds during FY 2015/16 was \$687.2 million on \$15.1 billion of outstanding principal as of June 30, 2016 and \$5.4 billion interest paid to date on 953 debt issuances or contracts with an original principal of \$22.8 billion.

PER CAPITA DEBT

One method of comparing the level of debt in relation to other cities and towns is per capita debt, dividing total outstanding debt by the population. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how much debt the city or town has at a given point in time in comparison with other cities or towns. Using this measure Cave Creek has the most debt per capita, as seen on the following table, ranked from highest to lowest.

CITY/TOWN	PER CAPITA BOND DEBT	PER CAPITA LEASE DEBT	PER CAPITA TOTAL DEBT
Town of Cave Creek	\$8,605	\$0	\$8,605
City of Williams	\$6,626	\$281	\$6,908
City of Tolleson	\$5,232	\$0	\$5,232
City of Cottonwood	\$4,868	\$183	\$5,052
Town of Queen Creek	\$3,671	\$1,201	\$4,872
City of Scottsdale	\$4,806	\$0	\$4,806
City of Lake Havasu City	\$4,448	\$158	\$4,606
City of Phoenix	\$3,997	\$5	\$4,002
City of Glendale	\$3,713	\$30	\$3,743
City of Sedona	\$3,680	\$0	\$3,680
City of Goodyear	\$3,656	\$0	\$3,656

COUNTY	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
City of Tempe	\$3,494	\$90	\$3,583
City of Mesa	\$3,479	\$4	\$3,483
City of San Luis	\$2,696	\$11	\$2,707
Town of Clarkdale	\$2,683	\$0	\$2,683
Town of Fredonia	\$2,636	\$18	\$2,654
City of Prescott	\$828	\$1,696	\$2,523
Town of Quartzsite	\$2,402	\$0	\$2,402
City of Yuma	\$1,964	\$408	\$2,371
City of Bisbee	\$2,249	\$12	\$2,261
City of Casa Grande	\$1,196	\$991	\$2,187
City of Chandler	\$2,082	\$0	\$2,082
Town of Chino Valley	\$2,051	\$0	\$2,051
City of Tucson	\$1,882	\$58	\$1,940
City of Peoria	\$1,900	\$0	\$1,900
Town of Marana	\$1,883	\$0	\$1,883
City of Safford	\$1,642	\$91	\$1,733
City of Nogales	\$1,502	\$198	\$1,700
City of Show Low	\$1,617	\$80	\$1,697
City of Somerton	\$1,567	\$21	\$1,588
Town of Gilbert	\$1,559	\$0	\$1,559
City of El Mirage	\$1,553	\$0	\$1,553
City of Buckeye	\$1,527	\$2	\$1,529
City of Flagstaff	\$1,355	\$65	\$1,419
City of Kingman	\$1,408	\$1	\$1,409
Town of Sahuarita	\$1,345	\$9	\$1,355
City of Page	\$1,335	\$10	\$1,345
City of Tombstone	\$835	\$507	\$1,342
City of South Tucson	\$1,284	\$28	\$1,312
Town of Prescott Valley	\$831	\$409	\$1,240
Town of Payson	\$1,039	\$67	\$1,107
Town of Oro Valley	\$1,065	\$24	\$1,089
City of Maricopa	\$891	\$0	\$891
City of Willcox	\$865	\$0	\$865
City of Bullhead City	\$854	\$10	\$864
City of Benson	\$833	\$0	\$833
Town of Snowflake	\$829	\$0	\$829
City of Eloy	\$678	\$144	\$822
Town of Paradise Valley	\$807	\$12	\$820
Town of Taylor	\$795	\$0	\$795
Town of Patagonia	\$771	\$0	\$771
City of St. Johns	\$585	\$183	\$768

COUNTY	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
City of Douglas	\$416	\$343	\$759
City of Avondale	\$745	\$0	\$745
City of Globe	\$731	\$0	\$731
Town of Gila Bend	\$0	\$699	\$699
Town of Duncan	\$672	\$0	\$672
Town of Hayden	\$665	\$0	\$665
City of Litchfield Park	\$642	\$0	\$642
Town of Springerville	\$607	\$14	\$621
Town of Eagar	\$597	\$0	\$597
Town of Parker	\$596	\$0	\$596
Town of Carefree	\$0	\$593	\$593
Town of Camp Verde	\$498	\$75	\$573
City of Surprise	\$570	\$0	\$570
City of Sierra Vista	\$351	\$190	\$542
City of Winslow	\$460	\$29	\$489
Town of Jerome	\$406	\$54	\$460
Town of Kearny	\$366	\$59	\$425
Town of Fountain Hills	\$377	\$0	\$377
Town of Thatcher	\$365	\$10	\$375
City of Coolidge	\$241	\$83	\$324
City of Holbrook	\$298	\$0	\$298
Town of Wickenburg	\$0	\$297	\$297
Town of Guadalupe	\$280	\$0	\$280
City of Apache Junction	\$62	\$171	\$233
Town of Huachuca City	\$0	\$218	\$218
Town of Pinetop-Lakeside	\$0	\$208	\$208
Town of Wellton	\$0	\$204	\$204
Town of Florence	\$175	\$24	\$199
Town of Superior	\$113	\$22	\$134
Town of Colorado City	\$0	\$72	\$72
Town of Clifton	\$0	\$0	\$0
Town of Dewey – Humboldt	\$0	\$0	\$0
Town of Mammoth	\$0	\$0	\$0
Town of Miami	\$0	\$0	\$0
Town of Pima	\$0	\$0	\$0
Town of Star Valley	\$0	\$0	\$0
Town of Tusayan	\$0	\$0	\$0
Town of Winkelman	\$0	\$0	\$0
Town of Youngtown	\$0	\$0	\$0

The population measure used to calculate per capita debt is the July 1, 2015 Department of Administration's estimate.

**TABLE 2
CITY/TOWN FY 2016 DEBT AND DEBT LIMITATIONS**

CITY/TOWN	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	6% CAPACITY	20% CAPACITY
DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PAID IN 2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
City of Apache Junction										
L/3P	4	8,680,330	0	39,075	0	0	17,937	84,029		
REV	1	3,800,000	0	180,000	0	0	122,688	1,383,084		
Totals for City of Apache Junction	5	12,480,330	0	219,075	0	0	140,625	1,467,113		
City of Avondale										
GO	3	35,115,000	0	1,290,000	0	0	1,703,785	13,336,520	25,657,824 225,000	85,526,078 22,465,000
MPC	3	46,350,000	0	2,010,000	0	0	1,522,600	16,824,379		
REV	3	21,085,000	0	3,185,000	0	0	277,150	2,645,443		
Totals for City of Avondale	9	102,550,000	0	6,485,000	0	0	3,503,535	32,806,341		
City of Benson										
L/3P	1	60,000	0	1,681	0	0	0	33,579		
REV	2	5,240,000	0	335,000	0	0	174,975	1,128,081		
Totals for City of Benson	3	5,300,000	0	336,681	0	0	174,975	1,161,660		
City of Bisbee										
L/3P	3	389,768	0	49,716	0	0	3,489	56,690		
MPC	3	18,617,548	0	812,275	0	0	367,956	4,131,709		
Totals for City of Bisbee	6	19,007,316	0	861,991	0	0	371,445	4,188,399		
City of Buckeye										
L/3P	1	660,486	0	68,853	0	0	11,081	207,333		
REV	12	118,898,450	63,880,000	1,376,003	13,080,000	13,080,000	2,294,763	4,402,501		
Totals for City of Buckeye	13	119,558,936	63,880,000	1,444,855	13,080,000	13,080,000	2,305,844	4,609,834		
City of Bullhead City										
L/3P	3	1,237,209	65,806	279,969	0	0	11,021	45,486		
MPC	2	49,510,000	0	1,350,000	4,019,000	21,225,000	379,034	14,102,520		
REV	4	28,023,000	21,220,000	1,245,000	0	0	552,027	1,494,143		
Totals for City of Bullhead City	9	78,770,209	38,022,090	5,638,806	4,019,000	21,225,000	942,081	15,642,149		
City of Casa Grande										
GO	6	64,650,000	34,650,000	700,000	18,760,000	18,760,000	943,532	8,043,144	23,457,106 7,952,000	78,190,352 29,978,000
L/3P	7	70,009,083	53,502,276	938,655	0	0	2,158,467	14,408,452		
REV	4	46,275,000	25,455,000	1,510,000	0	9,660,000	1,279,740	13,707,265		
Totals for City of Casa Grande	17	180,934,083	101,697,276	35,588,655	18,760,000	28,420,000	4,381,739	36,158,861		
City of Chandler										
GO	20	676,632,050	332,870,000	0	29,345,000	0	13,422,283	134,654,539	169,184,686 8,993,650	563,948,954 300,551,350
REV	21	311,645,000	176,775,000	66,660,000	15,980,000	0	7,674,139	49,194,593		
Totals for City of Chandler	41	988,277,050	509,645,000	66,660,000	45,325,000	0	21,096,422	183,849,132		

**TABLE 2
CITY/TOWN FY 2016 DEBT AND DEBT LIMITATIONS**

CITY/TOWN	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	6% CAPACITY	20% CAPACITY
DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PAID IN 2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
City of Coolidge										
COP	1	3,795,000	0	205,000	0	1,885,000	78,550	147,079		
L/3P	5	2,834,021	0	426,641	0	0	39,572	315,668		
REV	2	2,197,070	0	102,887	0	0	40,379	446,227		
Totals for City of Coolidge	8	8,826,091	0	734,528	0	1,885,000	158,500	908,974		
City of Cottonwood										
L/3P	5	4,443,995	0	806,166	0	0	45,456	133,281		
MPC	1	23,965,000	0	610,000	0	0	85,632	9,581,142		
REV	3	42,542,154	0	1,425,000	0	0	791,788	6,089,707		
Totals for City of Cottonwood	9	70,951,149	0	2,841,166	0	0	922,876	15,804,129		
City of Douglas										
L/3P	8	9,506,351	0	881,090	0	0	313,168	2,779,381		
REV	4	14,400,000	0	455,563	3,631,521	3,631,521	200,160	1,630,047		
Totals for City of Douglas	12	23,906,351	0	1,336,654	3,631,521	3,631,521	513,329	4,409,428		
City of El Mirage										
GO	5	30,950,000	2,000,000	1,035,000	0	0	1,139,405	6,008,635	8,049,641	26,832,138
L/3P	1	16,132	0	3,012	0	0	883	2,661	6,093,600	19,986,400
REV	10	38,420,674	10,581,326	1,303,323	0	1,142,000	858,599	4,517,609		
Totals for City of El Mirage	16	69,386,806	12,581,326	2,341,335	0	1,142,000	1,998,887	10,528,905		
City of Eloy										
L/3P	2	3,450,000	0	219,031	0	0	78,239	432,444		
REV	8	15,761,315	0	670,131	0	0	209,357	1,958,112		
Totals for City of Eloy	10	19,211,315	0	889,162	0	0	287,596	2,390,555		
City of Flagstaff										
COP	1	4,960,000	0	500,000	0	0	86,670	832,572		
GO	11	76,461,115	0	5,167,985	0	8,764,895	1,619,179	13,162,431		142,501,499
L/3P	5	8,538,554	204,956	636,760	0	0	192,151	2,513,097		45,192,672
MPC	1	4,700,000	0	860,000	0	0	22,627	1,958,598		
REV	11	86,225,760	0	8,757,259	0	415,556	1,450,234	15,060,902		
Totals for City of Flagstaff	29	180,885,429	204,956	15,922,004	0	9,180,451	3,370,861	33,527,600		
City of Glendale										
GO	8	303,490,000	27,285,000	18,460,000	0	45,775,000	5,557,128	69,765,109		281,212,462
L/3P	3	8,431,100	7,053,749	51,748	0	0	1,817	179,062		135,130,000
MPC	11	594,105,000	33,830,000	2,775,000	35,010,000	143,685,000	20,871,773	151,337,649		
REV	8	515,055,000	0	14,690,000	0	127,420,000	14,557,483	106,579,643		
Totals for City of Glendale	30	1,421,081,100	68,168,749	35,976,748	35,010,000	316,880,000	40,988,201	327,861,463		

**TABLE 2
CITY/TOWN FY 2016 DEBT AND DEBT LIMITATIONS**

CITY/TOWN	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	6% CAPACITY	20% CAPACITY	
DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PRINCIPAL 6/30/2016	PAID IN 2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
City of Globe											
REV	2	10,500,000	0	294,751	3,000,000	3,000,000	5,493,701	171,364	1,750,152		
Totals for City of Globe	2	10,500,000	0	294,751	3,000,000	3,000,000	5,493,701	171,364	1,750,152		
City of Goodyear											
GO	7	124,690,000	0	7,520,000	0	4,790,000	90,270,000	4,242,365	36,687,564	47,056,588 205,000	156,855,293 90,065,000
MPC	4	146,025,000	0	1,176,095	0	27,755,000	110,718,993	5,658,690	44,758,096		
REV	8	110,914,901	11,540,000	3,001,834	4,240,081	4,540,081	83,374,323	4,194,801	36,945,085		
Totals for City of Goodyear	19	381,629,901	11,540,000	11,697,929	4,240,081	37,085,081	284,363,316	14,095,856	118,390,745		
City of Holbrook											
REV	1	3,224,000	0	355,000	0	0	1,516,000	55,291	279,944		
Totals for City of Holbrook	1	3,224,000	0	355,000	0	0	1,516,000	55,291	279,944		
City of Kingman											
L/3P	1	209,613	0	41,888	0	0	43,137	2,543	11,241		
REV	7	67,013,895	0	3,860,735	0	0	40,748,201	1,653,863	15,032,321		
Totals for City of Kingman	8	67,223,508	0	3,902,623	0	0	40,791,338	1,656,406	15,043,562		
City of Lake Havasu City											
GO	7	254,835,191	132,044,432	91,366,858	0	0	132,114,432	3,399,728	31,179,770	38,573,909 13,731,633	128,579,696 118,452,799
L/3P	6	11,664,478	3,046,010	1,206,962	0	0	8,485,027	271,490	1,208,181		
REV	12	276,073,151	98,300,000	185,504,452	0	0	106,224,210	6,195,570	59,883,665		
Totals for City of Lake Havasu City	25	542,572,820	233,390,442	278,078,272	0	0	246,823,669	9,866,788	92,271,616		
City of Litchfield Park											
REV	1	4,095,000	0	4,095,000	0	0	3,865,000	52,826	101,542		
Totals for City of Litchfield Park	1	4,095,000	0	4,095,000	0	0	3,865,000	52,826	101,542		
City of Maricopa											
GO	3	51,605,000	0	1,645,000	0	0	43,095,000	2,087,776	9,952,958	17,797,344 7,571,747	59,324,480 35,523,253
Totals for City of Maricopa	3	51,605,000	0	1,645,000	0	0	43,095,000	2,087,776	9,952,958		
City of Mesa											
GO	18	481,420,000	81,110,000	20,950,000	46,400,000	55,315,000	350,950,000	12,782,256	93,923,936	201,953,712 1,047,069	673,179,040 349,902,931
L/3P	5	80,967,810	0	77,966,189	0	0	1,984,773	370,789	15,086,684		
REV	37	1,931,726,840	228,535,000	33,935,000	146,480,000	556,080,000	1,252,750,000	54,401,617	532,513,556		
Totals for City of Mesa	60	2,494,114,650	309,645,000	132,851,189	192,880,000	611,395,000	1,605,684,773	67,554,663	641,524,177		

**TABLE 2
CITY/TOWN FY 2016 DEBT AND DEBT LIMITATIONS**

CITY/TOWN	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	6% CAPACITY	20% CAPACITY
DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PAID IN 2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
City of Page										
L/3P	3	542,185	0	77,606	0	0	5,104	68,050		
MPC	1	2,710,000	0	184,171	0	0	10,143	812,143		
REV	1	11,730,000	0	755,000	0	0	437,038	2,187,506		
Totals for City of Page	5	14,982,185	0	1,016,776	0	0	452,285	3,067,699		
City of Peoria										
GO	8	335,510,000	96,750,000	10,210,000	69,250,000	69,250,000	2,300,526	47,667,866	85,498,862 4,814,727	284,996,207 145,135,273
MPC	4	97,105,000	0	4,550,000	0	0	3,018,670	23,299,779		
REV	13	156,095,886	14,000,000	10,436,745	0	0	3,131,305	28,109,324		
Totals for City of Peoria	25	588,710,886	110,750,000	25,196,745	69,250,000	69,250,000	8,450,501	99,076,969		
City of Phoenix										
GO	12	1,827,170,000	0	91,381,582	0	259,395,000	61,919,041	516,459,477	767,054,674 274,835,000	2,556,848,914 1,061,880,000
L/3P	10	15,455,009	0	2,654,361	0	0	249,110	633,028		
MPC	39	5,350,737,352	114,440,000	192,795,000	20,000,000	129,715,000	236,513,213	1,407,178,800		
REV	12	676,934,018	305,940,000	955,711	329,720,000	329,720,000	8,543,865	175,606,964		
Totals for City of Phoenix	73	7,870,296,379	420,380,000	287,786,653	349,720,000	718,830,000	307,225,228	2,099,878,268		
City of Prescott										
GO	1	1,510,000	0	175,000	0	0	14,200	351,601		124,245,454 180,000
L/3P	9	82,811,554	0	3,686,123	0	0	2,123,173	9,456,613		
MPC	4	42,785,000	0	1,451,000	0	0	1,727,590	10,291,973		
REV	1	95,840	0	5,044	0	0	880	18,083		
Totals for City of Prescott	15	127,202,394	0	5,317,167	0	0	3,865,843	20,118,270		
City of Safford										
L/3P	4	1,495,647	685,000	225,059	0	0	14,825	112,651		
REV	10	30,940,000	0	6,978,979	0	0	841,384	6,275,181		
Totals for City of Safford	14	32,435,647	685,000	7,204,038	0	0	856,209	6,387,832		
City of San Luis										
L/3P	2	554,453	0	101,124	0	0	20,768	34,893		
MPC	3	77,940,000	0	3,320,000	0	0	4,492,512	7,178,517		
REV	3	20,380,000	0	221,964	0	0	1,225,198	7,445,546		
Totals for City of San Luis	8	98,874,453	0	3,643,088	0	0	5,738,478	14,658,956		
City of Scottsdale										
COP	1	20,000,000	0	2,215,796	0	0	332,883	2,796,285		
GO	13	919,030,000	0	35,395,000	0	181,360,000	21,457,036	179,307,292	357,383,544 37,747,344	1,191,278,479 513,767,656
L/3P	1	106,071	0	15,345	0	0	231	10,747		
MPC	14	817,425,000	0	20,215,000	0	247,705,000	23,220,463	196,396,777		
REV	5	121,965,000	0	7,395,000	0	0	3,629,250	41,473,495		
Totals for City of Scottsdale	34	1,878,526,071	0	65,236,141	0	429,065,000	48,639,863	419,984,596		

**TABLE 2
CITY/TOWN FY 2016 DEBT AND DEBT LIMITATIONS**

CITY/TOWN	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	6% CAPACITY	20% CAPACITY
DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PAID IN 2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
City of Sedona										
MPC	1	41,035,000	0	0	0	34,165,000	0	13,508,146		
REV	5	54,515,000	8,030,000	5,260,000	7,335,000	7,335,000	808,167	7,217,169		
Totals for City of Sedona	6	95,550,000	8,030,000	5,260,000	7,335,000	41,500,000	808,167	20,725,315		
City of Show Low										
L/3P	2	1,703,899	0	220,000	0	0	48,381	231,952		
REV	8	29,535,000	0	1,331,903	0	0	539,541	4,338,775		
Totals for City of Show Low	10	31,238,899	0	1,551,903	0	0	587,922	4,570,727		
City of Sierra Vista										
L/3P	4	12,366,841	0	1,118,307	0	0	220,359	948,675		
MPC	2	32,520,000	0	2,690,000	0	0	735,570	7,650,068		
Totals for City of Sierra Vista	6	44,886,841	0	3,808,307	0	0	955,929	8,598,743		
City of Somerton										
L/3P	3	387,586	0	54,585	0	0	6,944	10,206		
MPC	3	6,676,848	0	277,668	0	0	138,498	833,784		
REV	10	23,118,363	0	563,047	100,000	800,000	428,585	1,262,638		
Totals for City of Somerton	16	30,182,797	0	895,300	100,000	800,000	574,027	2,106,628		
City of South Tucson										
L/3P	1	288,711	0	56,617	0	0	8,105	25,697		
MPC	1	7,905,000	0	155,000	0	0	445,431	4,017,702		
Totals for City of South Tucson	2	8,193,711	0	211,617	0	0	453,536	4,043,399		
City of St. Johns										
L/3P	2	800,178	0	87,219	0	0	23,678	86,708		
REV	5	4,663,045	0	186,426	0	0	54,479	403,689		
Totals for City of St. Johns	7	5,463,223	0	273,645	0	0	78,157	490,397		
City of Surprise										
MPC	1	50,675,000	0	1,780,000	0	0	1,837,410	20,946,034		
REV	1	36,665,000	0	2,685,000	0	0	1,553,369	1,553,369		
Totals for City of Surprise	2	87,340,000	0	4,465,000	0	0	3,390,779	22,499,403		
City of Tempe										
GO	18	684,685,000	100,070,000	30,725,000	90,445,000	134,475,000	14,564,773	120,576,760	112,400,797	374,669,324
									78,495,000	287,280,000
L/3P	6	23,921,743	0	1,351,047	0	0	315,007	4,631,521		
REV	14	359,120,000	42,485,000	26,290,000	21,710,000	37,635,000	10,490,909	77,381,166		
Totals for City of Tempe	38	1,067,726,743	142,555,000	58,366,047	112,155,000	172,110,000	25,370,690	202,589,447		
City of Tolleson										
GO	5	42,270,000	0	3,545,553	0	0	1,144,994	9,654,627		39,933,801
										26,192,537
MPC	1	9,100,000	0	375,000	0	0	331,813	2,617,167		
REV	1	4,000,000	0	175,395	0	0	101,081	803,502		
Totals for City of Tolleson	7	55,370,000	0	4,095,948	0	0	1,577,888	13,075,296		

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CITY/TOWN FY 2016 DEBT AND DEBT LIMITATIONS**

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DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PRINCIPAL 6/30/2016	PAID IN 2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
City of Tombstone											
GO	1	1,000,000	0	100,000	0	0	800,000	21,510	54,505		2,763,063
L/3P	1	700,000	0	700,000	0	0	676,415	2,959	2,959		800,000
REV	1	586,500	359,100	0	24,000	0	313,000	14,085	408,870		
Totals for City of Tombstone	3	2,286,500	1,259,100	700,000	147,585	0	1,789,415	38,554	466,334		
City of Tucson											
COP	16	399,525,000	242,365,000	34,160,000	16,865,000	35,910,000	108,735,000	223,750,000	11,838,747	92,786,544	
GO	16	357,595,000	213,495,000	43,020,000	23,780,000	23,875,000	79,285,000	208,860,000	8,891,481	101,509,402	649,621,084
L/3P	7	39,949,934	16,008,745	16,445,984	1,648,221	0	30,806,507	544,923	3,504,773		208,860,000
REV	52	940,500,777	603,104,120	89,020,000	38,090,154	81,485,000	209,535,000	564,553,964	26,529,246	192,801,574	
Totals for City of Tucson	91	1,737,570,711	1,074,972,865	182,645,984	80,383,375	141,270,000	397,555,000	1,027,970,471	47,804,397	390,602,293	
City of Willcox											
GO	3	4,815,000	2,185,000	0	365,000	1,355,000	1,355,000	465,000	96,765	1,657,998	3,899,255
MPC	1	1,380,000	0	1,380,000	0	0	1,380,000	0	0	0	465,000
REV	3	2,151,700	1,373,934	0	74,619	0	1,299,315	56,040	887,558		
Totals for City of Willcox	7	8,346,700	3,558,934	1,380,000	439,619	1,355,000	1,355,000	3,144,315	152,805	2,545,556	
City of Williams											
L/3P	8	2,105,204	1,056,160	83,725	244,355	0	896,530	45,138	323,900		
REV	11	32,893,343	22,218,413	450,000	1,563,343	0	21,105,070	794,257	8,362,037		
Totals for City of Williams	19	34,998,547	23,274,573	533,725	1,807,698	0	22,001,600	839,395	8,685,937		
City of Winslow											
L/3P	4	1,581,812	426,581	0	243,410	0	282,361	20,370	309,360		
REV	4	7,878,750	4,897,403	0	432,924	0	4,464,479	183,891	3,270,862		
Totals for City of Winslow	8	9,460,562	5,323,984	0	676,334	0	4,746,840	204,261	3,580,222		
City of Yuma											
L/3P	3	90,414,920	45,053,648	0	5,134,141	0	39,919,507	1,581,750	29,132,201		
MPC	8	439,305,000	188,780,000	178,060,000	10,030,000	166,155,000	166,155,000	190,655,000	6,448,060	86,437,288	
REV	1	3,875,000	1,965,000	0	290,000	0	1,675,000	85,540	1,830,482		
Totals for City of Yuma	12	533,594,920	235,798,648	178,060,000	15,454,141	166,155,000	166,155,000	232,249,507	8,115,350	117,399,971	
Town of Camp Verde											
L/3P	3	1,328,442	471,891	0	206,410	0	820,421	10,400	29,896		
REV	3	7,949,000	6,939,371	0	1,478,706	0	5,460,665	228,948	1,171,985		
Totals for Town of Camp Verde	6	9,277,442	7,411,262	0	1,685,116	0	6,281,086	239,348	1,201,881		
Town of Carefree											
L/3P	2	3,739,680	1,867,983	407,400	185,544	0	2,089,839	74,283	1,077,611		
Totals for Town of Carefree	2	3,739,680	1,867,983	407,400	185,544	0	2,089,839	74,283	1,077,611		

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DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PAID IN 2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
Town of Cave Creek										
COP 1	1,710,000	580,000	0	115,000	0	0	465,000	31,986	1,431,127	
REV 7	68,537,000	49,409,027	0	3,155,591	0	0	46,253,436	1,713,336	16,021,520	
Totals for Town of Cave Creek	8	70,247,000	0	3,270,591	0	0	46,718,436	1,745,322	17,452,647	
Town of Chino Valley										
REV 11	26,868,671	22,522,854	7,605,646	783,075	6,997,819	8,182,821	22,347,606	919,441	5,692,229	
Totals for Town of Chino Valley	11	26,868,671	7,605,646	783,075	6,997,819	8,182,821	22,347,606	919,441	5,692,229	
Town of Clarkdale										
MPC 1	665,000	95,000	0	95,000	0	0	0	6,033	416,011	
REV 4	14,958,613	4,845,249	7,872,000	1,106,209	500,000	1,300,000	11,111,040	136,972	647,495	
Totals for Town of Clarkdale	5	15,623,613	7,872,000	1,201,209	500,000	1,300,000	11,111,040	143,004	1,063,505	
Town of Clifton										
0	0	0	0	0	0	0	0	0	0	
Town of Colorado City										
L/3P 9	749,486	322,065	192,337	167,243	0	0	347,159	21,261	51,655	
Totals for Town of Colorado City	9	749,486	192,337	167,243	0	0	347,159	21,261	51,655	
Town of Dewey Humboldt										
0	0	0	0	0	0	0	0	0	0	
Town of Duncan										
REV 1	800,000	554,964	0	15,869	0	0	539,095	29,061	431,815	
Totals for Town of Duncan	1	800,000	0	15,869	0	0	539,095	29,061	431,815	
Town of Eagar										
L/3P 1	570,000	421,030	0	421,030	0	0	0	2,466	179,400	
REV 4	6,546,000	3,209,804	0	264,084	0	2,292,142	2,945,720	116,954	1,219,254	
Totals for Town of Eagar	5	7,116,000	0	685,114	0	2,292,142	2,945,720	119,420	1,398,653	
Town of Florence										
L/3P 3	6,940,000	952,570	4,740,000	328,272	0	0	624,298	31,390	490,675	
REV 3	10,325,000	5,148,170	0	518,884	0	0	4,629,286	138,339	3,610,952	
Totals for Town of Florence	6	17,265,000	4,740,000	847,156	0	0	5,253,584	169,729	4,101,627	
Town of Fountain Hills										
GO 2	14,790,000	9,175,000	0	1,770,000	0	0	7,405,000	321,622	2,284,547	94,396,980
MPC 1	1,880,000	1,880,000	0	480,000	0	0	1,400,000	32,740	32,740	7,405,000
Totals for Town of Fountain Hills	3	16,670,000	0	2,250,000	0	0	8,805,000	354,362	2,317,287	

**TABLE 2
CITY/TOWN FY 2016 DEBT AND DEBT LIMITATIONS**

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DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PRINCIPAL 6/30/2016	PAID IN 2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
Town of Fredonia											
L/3P	1	45,506	0	8,913	0	0	23,854	1,146	3,495		
REV	5	4,625,320	0	138,852	0	0	3,529,970	126,373	1,123,802		
Totals for Town of Fredonia	6	4,670,826	0	147,765	0	0	3,553,824	127,519	1,127,297		
Town of Gila Bend											
L/3P	3	1,842,088	0	75,174	0	0	1,382,229	35,737	165,980		
Totals for Town of Gila Bend	3	1,842,088	0	75,174	0	0	1,382,229	35,737	165,980		
Town of Gilbert											
GO	2	202,105,000	0	17,465,000	0	0	105,250,000	5,349,500	59,630,975		453,843,007
REV	10	534,290,000	115,940,000	35,538,980	75,326,020	105,531,020	273,295,000	15,357,477	120,765,720		105,250,000
Totals for Town of Gilbert	12	736,395,000	115,940,000	53,003,980	75,326,020	105,531,020	378,545,000	20,706,977	180,396,695		
Town of Guadalupe											
REV	3	7,880,000	0	210,000	0	4,080,000	1,715,000	78,600	191,679		
Totals for Town of Guadalupe	3	7,880,000	0	210,000	0	4,080,000	1,715,000	78,600	191,679		
Town of Hayden											
MPC	1	452,000	0	6,419	0	0	440,448	11,192	43,132		
Totals for Town of Hayden	1	452,000	0	6,419	0	0	440,448	11,192	43,132		
Town of Huachuca City											
L/3P	9	1,139,169	0	229,553	0	0	390,521	17,725	87,703		
Totals for Town of Huachuca City	9	1,139,169	0	229,553	0	0	390,521	17,725	87,703		
Town of Jerome											
L/3P	1	31,390	31,390	7,463	0	0	23,927	1,013	1,013		
REV	2	300,000	0	9,847	0	0	180,725	8,576	158,994		
Totals for Town of Jerome	3	331,390	31,390	17,310	0	0	204,652	9,589	160,007		
Town of Kearny											
L/3P	2	402,294	137,296	28,324	0	0	119,841	3,039	93,199		
REV	1	950,000	0	20,000	0	0	740,000	38,438	850,364		
Totals for Town of Kearny	3	1,352,294	137,296	48,324	0	0	859,841	41,477	943,563		
Town of Mammoth											
GO	0	0	0	0	0	0	0	0	0		
Town of Marana											
GO	1	6,493,000	0	380,000	0	0	5,760,000	156,570	335,019	28,124,549	93,748,496
MPC	1	39,790,000	0	1,400,000	0	0	23,485,000	1,236,288	12,972,903	5,760,000	5,760,000
REV	3	61,897,000	0	2,995,000	0	0	49,179,000	2,303,245	14,215,386		
Totals for Town of Marana	5	108,180,000	0	4,775,000	0	0	78,424,000	3,696,103	27,523,308		

**TABLE 2
CITY/TOWN FY 2016 DEBT AND DEBT LIMITATIONS**

CITY/TOWN	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	6% CAPACITY	20% CAPACITY	
DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PRINCIPAL 6/30/2016	PAID IN 2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
Town of Miami											
0	0	0	0	0	0	0	0	0	0		
Town of Oro Valley											
L/3P 6	1,475,401	247,456	0	216,916	0	0	1,058,594	30,128	36,734		
MPC 3	22,835,000	19,340,000	0	950,000	0	0	18,390,000	1,015,380	8,081,736		
REV 7	44,758,971	31,104,906	0	3,169,499	0	0	27,935,407	361,339	5,008,274		
Totals for Town of Oro Valley	16	69,069,372	0	4,336,416	0	0	47,384,001	1,406,847	13,126,743		
Town of Paradise Valley											
L/3P 2	4,889,066	744,251	0	576,463	0	0	167,788	20,944	1,077,520		
MPC 1	11,055,000	4,490,000	0	1,330,000	0	0	3,160,000	164,813	2,064,185		
REV 1	7,880,000	0	7,880,000	0	0	0	7,880,000	49,570	49,570		
Totals for Town of Paradise Valley	4	23,824,066	7,880,000	1,906,463	0	0	11,207,788	235,326	3,191,275		
Town of Parker											
L/3P 1	86,781	28,894	0	28,894	0	0	0	1,734	5,103		
REV 3	2,535,000	2,120,000	0	225,000	0	0	1,900,000	82,440	399,260		
Totals for Town of Parker	4	2,621,781	0	253,894	0	0	1,900,000	84,174	404,363		
Town of Patagonia											
MPC 3	1,158,235	779,281	0	37,689	0	0	742,350	33,437	112,209		
Totals for Town of Patagonia	3	1,158,235	0	37,689	0	0	742,350	33,437	112,209		
Town of Payson											
GO 1	1,525,000	1,525,000	0	280,000	0	0	1,245,000	45,694	317,516	10,754,003	1,245,000
L/3P 5	1,629,937	195,397	1,079,421	216,881	0	0	1,057,937	8,033	37,177		
REV 5	24,570,000	19,699,468	0	593,426	0	0	15,044,354	276,264	1,632,520		
Totals for Town of Payson	11	27,724,937	1,079,421	1,090,307	0	0	17,347,291	329,991	1,987,213		
Town of Pima											
L/3P 1	26,194	13,431	0	6,844	6,844	26,149	0	267	2,252		
Totals for Town of Pima	1	26,194	0	6,844	6,844	26,149	0	267	2,252		
Town of Pinetop-Lakeside											
L/3P 7	1,042,565	502,347	475,672	66,708	0	0	910,902	43,303	104,406		
Totals for Town of Pinetop-Lakeside	7	1,042,565	475,672	66,708	0	0	910,902	43,303	104,406		
Town of Prescott Valley											
COP 1	15,910,000	11,390,000	0	755,000	8,190,000	8,190,000	2,445,000	305,756	4,443,758		
L/3P 3	23,162,470	8,998,369	8,845,000	917,309	0	0	16,926,059	302,798	3,678,719		
MPC 4	38,045,000	29,205,000	0	2,405,000	0	0	26,800,000	1,153,899	6,442,547		
REV 1	16,620,000	6,770,000	0	1,580,000	0	0	5,190,000	297,400	3,628,070		
Totals for Town of Prescott Valley	9	93,737,470	56,363,369	8,845,000	5,657,309	8,190,000	51,361,059	2,059,853	18,193,094		

**TABLE 2
CITY/TOWN FY 2016 DEBT AND DEBT LIMITATIONS**

CITY/TOWN	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	6% CAPACITY	20% CAPACITY
DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PAID IN 6/30/2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
Town of Quartzsite										
MPC	4	11,761,112	0	434,998	0	0	9,122,087	345,295	3,541,377	
Totals for Town of Quartzsite										
	4	11,761,112	0	434,998	0	0	9,122,087	345,295	3,541,377	
Town of Queen Creek										
L/3P	9	49,626,955	0	1,232,267	0	0	40,800,807	1,912,905	15,557,211	
REV	6	175,615,000	0	12,727,803	0	0	124,698,061	5,727,338	51,124,071	
Totals for Town of Queen Creek										
	15	225,241,955	0	13,960,070	0	0	165,498,868	7,640,243	66,681,282	
Town of Sahuarita										
L/3P	1	286,327	286,327	27,317	0	0	259,010	8,078	8,078	
REV	5	63,371,178	390,351	2,515,427	0	0	37,177,736	1,789,353	16,639,871	
Totals for Town of Sahuarita										
	6	63,657,505	676,678	2,542,744	0	0	37,436,746	1,797,431	16,647,949	
Town of Snowflake										
REV	3	5,660,000	0	315,000	0	4,560,000	4,760,000	119,490	655,437	
Totals for Town of Snowflake										
	3	5,660,000	0	315,000	0	4,560,000	4,760,000	119,490	655,437	
Town of Springerville										
L/3P	2	90,174	0	25,340	0	0	28,275	2,706	6,064	
REV	2	1,303,218	0	51,953	0	0	1,200,614	5,678	10,338	
Totals for Town of Springerville										
	4	1,393,392	0	77,293	0	0	1,228,889	8,384	16,402	
Town of Star Valley										
	0	0	0	0	0	0	0	0	0	
Town of Superior										
L/3P	2	569,273	0	1,433	0	0	63,395	2,567	13,455	
REV	1	1,200,000	0	115,000	0	0	330,000	22,440	1,182,427	
Totals for Town of Superior										
	3	1,769,273	0	116,433	0	0	393,395	25,007	1,195,882	
Town of Taylor										
L/3P	1	300,000	0	18,415	0	0	0	414	76,588	
REV	3	5,032,113	0	587,495	0	0	3,344,808	85,755	804,248	
Totals for Town of Taylor										
	4	5,332,113	0	605,910	0	0	3,344,808	86,170	880,836	
Town of Thatcher										
L/3P	1	651,330	0	108,904	0	0	53,285	5,735	92,520	
REV	1	2,500,000	0	105,000	0	0	1,870,000	86,331	835,760	
Totals for Town of Thatcher										
	2	3,151,330	0	213,904	0	0	1,923,285	92,066	928,279	
Town of Tusayan										
	0	0	0	0	0	0	0	0	0	

**TABLE 2
CITY/TOWN FY 2016 DEBT AND DEBT LIMITATIONS**

CITY/TOWN	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	6% CAPACITY	20% CAPACITY	
DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PRINCIPAL 6/30/2016	PAID IN 2016	PAID TO DATE	LIMIT/ DEBT	LIMIT/ DEBT
Town of Wellton											
L/3P	3	869,200		63,338	0	0	632,577	13,743	71,858		
Totals for Town of Wellton	3	869,200	106,718	589,196	0	0	632,577	13,743	71,858		
Town of Wickenburg											
L/3P	2	3,742,000		176,238	0	0	1,980,552	74,386	886,875		
Totals for Town of Wickenburg	2	3,742,000	2,156,791	0	176,238	0	1,980,552	74,386	886,875		
Town of Winkelman											
	0	0	0	0	0	0	0	0	0		
Town of Youngtown											
	0	0	0	0	0	0	0	0	0		
GRAND TOTALS											
COP	21	445,900,000	270,642,134	34,160,000	20,655,796	44,100,000	118,810,000	240,046,338	12,674,592	102,437,365	
GO	171	6,498,346,356	4,074,637,187	516,929,432	393,051,978	250,085,000	1,073,064,895	3,953,109,641	163,181,150	1,456,522,191	
L/3P	214	598,701,320	406,985,509	46,007,924	108,868,401	6,844	26,149	343,271,615	11,455,256	111,704,406	
MPC	128	7,996,913,095	6,243,168,469	327,710,000	254,555,315	225,184,000	770,405,000	6,090,039,626	312,253,777	2,061,814,351	
REV	419	7,295,236,516	4,512,607,221	1,088,777,323	450,812,891	693,605,441	1,448,680,141	4,444,926,607	187,697,505	1,671,130,489	
Grand											
Totals	953	22,835,097,287	15,508,040,521	2,013,584,679	1,227,944,382	1,212,981,285	3,410,986,185	15,071,393,827	687,262,279	5,403,608,803	

COMMUNITY COLLEGES

As of June 30, 2016, community colleges reported total outstanding debt of \$748.7 million (outstanding bonds of \$743.7 million and outstanding leases of \$4.9 million), an 8.3% decrease from the prior fiscal year. For FY 2015, community colleges reported total outstanding debt of \$817.2 million (outstanding bonds of \$804 million and outstanding leases of \$13.2 million).

Community college bonded debt can consist of general obligation debt, revenue bonds and certificates of participation. As of June 30, 2016 general obligation debt totaled \$701.8 million for community colleges, a 9.2% decrease from the \$773 million reported for FY 2015.

Revenue bonds amounted to \$41.9 million in FY 16, a 36 percent increase from FY 15. During FY 2015/16, \$76.2 million of outstanding principal was retired. Of the 12 community colleges, Eastern Arizona College, Gila County Provisional College, Mohave Community College, Pima College and Santa Cruz County Provisional College reported no outstanding long term debt.

Community College lease purchases represent debt issued with a term in excess of one year. As of June 30, 2016, lease purchases totaled \$4.9 million for community colleges, reported by three colleges.

The following table lists debt by community college ranked from highest debt to lowest debt.

COMMUNITY COLLEGE	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
Maricopa County Community College District	\$534,225,000	\$0	\$534,225,000
Central Arizona Community College	\$88,975,000	\$2,853,081	\$91,828,081
Arizona Western College	\$54,410,000	\$0	\$54,410,000
Yavapai College	\$37,890,000	\$0	\$37,890,000
Cochise County Community College District	\$22,240,000	\$2,070,000	\$24,310,000
Coconino Community College District	\$5,990,000	\$0	\$5,990,000
Northland Pioneer College	\$0	\$20,677	\$20,677
Eastern Arizona College	\$0	\$0	\$0
Gila County Provisional District	\$0	\$0	\$0
Mohave Community College District	\$0	\$0	\$0
Pima County Community College District	\$0	\$0	\$0
Santa Cruz County Provisional Community College District	\$0	\$0	\$0
Total	\$743,730,000	\$4,943,758	\$748,673,758

Please note that the outstanding balances listed in the report should reflect all debt as of June 30, 2016. *However, the year-end balances should reflect any July 1, 2016 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

GENERAL OBLIGATION DEBT

Total outstanding general obligation debt for Community Colleges as of June 30, 2016 was \$701.8 million, or 94% of outstanding Community College debt. Arizona Western, Central Arizona, Coconino, Maricopa, and Yavapai Community Colleges reported general obligation debt subject to the constitutional 15% debt limitation imposed on school districts, which includes community college districts. Community Colleges that reported general obligation debt had available capacity as shown on the following table.

COMMUNITY COLLEGE	CURRENT CAPACITY	GO DEBT	% OF CAPACITY USED
Arizona Western College	\$175,273,871	\$54,410,000	31.04%
Central Arizona Community College	\$367,537,854	\$82,770,000	22.52%
Maricopa County Community College District	\$6,168,840,602	\$534,225,000	8.66%
Yavapai College	\$383,020,974	\$24,405,000	6.37%
Coconino Community College District	\$240,350,987	\$5,990,000	2.49%

REVENUE BONDS

Central Arizona, Cochise, and Yavapai Community Colleges have outstanding revenue bonds. These bonds are secured by and are to be repaid from student tuition and fees. Buildings and general construction are the primary purposes listed for these bonds. The outstanding balance in revenue bonds at the end of FY 2015/16 was \$41.9 million, after retiring \$3 million during the fiscal year.

CERTIFICATES OF PARTICIPATION

There were no outstanding certificates of participation bonds in FY 2015/16.

NEW BONDS

During FY 2015/16, Cochise and Central Arizona issued \$50.9 in new bonds. Detail of new bond issues can be found in Section Two and Table 38.

LEASE PURCHASES

Lease purchases represent debt issued with a term greater than one year. As of June 30, 2016, three community colleges reported outstanding lease purchases of \$4.9 million.

INTEREST

Community colleges reported a total interest paid on bonds during FY 2015/16 of \$ 30.6 million on \$748.7 million of outstanding principal as of June 30, 2016, and \$238.5 million interest paid to date on 26 debt issues with an original principal of \$1.2 billion.

PER STUDENT AND PER CAPITA DEBT

Two methods of determining the level of debt in relation to the other community colleges is dividing total outstanding debt by the full-time student count or the population of the county. High per student and per capita debt is neither good nor bad; it is simply a comparative tool to describe how the community college compares to others. Using the per student measure, Central Arizona College has the most debt per student, as can be seen on the following table.

COMMUNITY COLLEGE	PER STUDENT BOND DEBT	PER STUDENT LEASE DEBT	PER STUDENT TOTAL DEBT
Central Arizona Community College	\$22,814	\$732	\$23,546
Yavapai College	\$10,569	\$0	\$10,569
Arizona Western College	\$10,241	\$0	\$10,241
Maricopa County Community College District	\$7,431	\$0	\$7,431
Cochise County Community College District	\$3,590	\$334	\$3,924
Coconino Community College District	\$2,985	\$0	\$2,985
Northland Pioneer College	\$0	\$11	\$11

The student population counts used to calculate the per student debt are provided by the Auditor General's Full-Time Equivalent Student Enrollment Report found at:

https://www.azauditor.gov/sites/default/files/AZ_Cty_Community_College_Dist_and_Colleges_of_Qualifying_Indian_Tribes_June%2030%2C_2016_FTSE_Report.

Using the per capita measure, Arizona Western has the most debt per capita, as can be seen on the following table.

COMMUNITY COLLEGE	PER CAPITA BOND DEBT	PER CAPITA LEASE DEBT	PER CAPITA TOTAL DEBT
Arizona Western College	\$230	\$0	\$230
Central Arizona Community College	\$219	\$7	\$226
Cochise County Community College District	\$172	\$16	\$188
Yavapai College	\$174	\$0	\$174
Maricopa County Community College District	\$131	\$0	\$131
Coconino Community College District	\$42	\$0	\$42
Northland Pioneer College	\$0	\$0	\$0

**TABLE 3
COMMUNITY COLLEGE FY 2016 DEBT AND DEBT LIMITATIONS**

COLLEGE DEBT TYPE	ISSUES/ CONTRACTS	ORIGINAL PRINCIPAL/ CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	15% CAPACITY	15% CAPACITY DEBT
Arizona Western College												
GO	3	99,050,000	56,985,000	0	2,575,000	0	30,630,000	54,410,000	2,399,563	23,642,258	175,273,870.50	54,410,000
Totals for Arizona Western College												
	3	99,050,000	56,985,000	0	2,575,000	0	30,630,000	54,410,000	2,399,563	23,642,258		
Central Arizona Community College												
GO	3	127,870,000	85,940,000	28,895,000	2,810,000	29,255,000	29,255,000	82,770,000	2,719,705	21,000,162	367,537,853.55	82,770,000
L/3P	1	5,275,511	3,023,675	0	337,559	0	0	2,853,081	135,161	1,421,707		
REV	1	7,815,000	6,205,000	0	1,610,000	0	0	6,205,000	102,346	156,543		
Totals for Central Arizona Community College												
	5	140,960,511	95,168,675	28,895,000	4,757,559	29,255,000	29,255,000	91,828,081	2,957,212	22,578,412		
Cochise County Community College District												
L/3P	1	15,000,000	10,100,000	0	940,000	0	6,115,000	2,070,000	448,919	4,277,600		
REV	3	32,580,000	9,975,000	21,985,000	115,000	0	9,480,000	22,240,000	498,575	4,208,354		
Totals for Cochise County Community College District												
	4	47,580,000	20,075,000	21,985,000	1,055,000	0	15,595,000	24,310,000	947,494	8,485,954		
Coconino Community College District												
GO	1	17,135,000	7,775,000	0	1,785,000	0	0	5,990,000	332,413	3,421,867	240,350,986.80	5,990,000
Totals for Coconino Community College District												
	1	17,135,000	7,775,000	0	1,785,000	0	0	5,990,000	332,413	3,421,867		
Eastern Arizona College												
	0	0	0	0	0	0	0	0	0	0		
Gila County Provisional District												
	0	0	0	0	0	0	0	0	0	0		
Maricopa County Community College District												
GO	6	861,505,000	593,820,000	0	59,595,000	0	0	534,225,000	22,498,977	172,379,832	6,168,840,602.10	534,225,000
Totals for Maricopa County Community College District												
	6	861,505,000	593,820,000	0	59,595,000	0	0	534,225,000	22,498,977	172,379,832		
Mohave Community College District												
L/3P	1	1,318,779	949,167	0	949,167	0	0	0	3,666	286,206		
Totals for Mohave Community College District												
	1	1,318,779	949,167	0	949,167	0	0	0	3,666	286,206		
Northland Pioneer College												
L/3P	2	96,587	39,890	0	19,214	0	0	20,677	3,037	13,093		
Totals for Northland Pioneer College												
	2	96,587	39,890	0	19,214	0	0	20,677	3,037	13,093		
Pima County Community College District												
	0	0	0	0	0	0	0	0	0	0		

**TABLE 3
COMMUNITY COLLEGE FY 2016 DEBT AND DEBT LIMITATIONS**

COLLEGE	ORIGINAL	OUTSTANDING		AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	15%		
DEBT ISSUES/ TYPE CONTRACTS	PRINCIPAL/ CONTRACT	PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	REFUNDED FY 2016	REFUNDED TO DATE	PRINCIPAL 6/30/2016	PAID IN 2016	PAID TO DATE	15% CAPACITY	15% CAPACITY DEBT
Santa Cruz County Provisional Community College District											
	0	0	0	0	0	0	0	0	0		
Yavapai College											
GO	2	38,090,000	28,600,000	0	4,195,000	0	24,405,000	850,850	4,547,121		
REV	2	19,000,000	14,765,000	0	1,280,000	0	13,485,000	562,736	3,109,328		
Totals for Yavapai College	4	57,090,000	43,365,000	0	5,475,000	0	37,890,000	1,413,586	7,656,449		
GRAND TOTALS											
GO	15	1,143,650,000	773,120,000	28,895,000	70,960,000	29,255,000	701,800,000	28,801,508	224,991,240		
L/3P	5	21,690,877	14,112,732	0	2,245,940	0	4,943,758	590,783	5,998,606		
REV	6	59,395,000	30,945,000	21,985,000	3,005,000	0	41,930,000	1,163,657	7,474,225		
Grand Totals	26	1,224,735,877	818,177,732	50,880,000	76,210,940	29,255,000	748,673,758	30,555,948	238,464,071		

SCHOOL DISTRICTS

As of June 30, 2016, school districts reported a total outstanding debt of \$5 billion (outstanding bonds of \$4.7 billion and outstanding leases of \$318 million), a 4.23% increase from the prior fiscal year. For FY 2015, school districts reported total outstanding debt of \$4.8 billion (outstanding bonds of \$4.5 billion and outstanding leases of \$0.3 billion).

School districts can incur general obligation debt, which is subject to constitutional debt limitations. For Class A general obligation bonds, elementary schools and high schools have a debt limitation of 15% of ad valorem valuation; unified school districts have a limit of 30%.

Class B general obligation bonds are subject to a lower debt limitation. Elementary schools and high schools are subject to a debt limitation of 10% of ad valorem valuation or \$1,500 per student based on average daily membership, whichever is greater. Unified school districts have a limit of 20% or \$1,500 per student based on average daily membership, whichever is greater. Class B debt limits were increased pursuant to HB 2003 (Laws 2013, Chapter 3).

Of the 221 school districts that reported, 70 had no bonded debt in FY 2015/16. The remaining 151 school districts had outstanding debt of a total of \$4.8 billion, 25 more districts than in FY 2014/15:

Detail of the outstanding debt of Arizona school districts can be found in Tables 4 through 18. The following table shows the number of reporting school districts in each county with and without outstanding bonded debt as of June 30, 2016.

COUNTY	# With Debt	# Without Debt
Apache	4	7
Cochise	11	10
Coconino	4	4
Gila	4	4
Graham	4	3
Greenlee	1	3
La Paz	4	2
Maricopa	52	6
Mohave	9	4
Navajo	9	2
Pima	11	7
Pinal	15	4
Santa Cruz	3	3
Yavapai	14	8
Yuma	6	3
Total	151	70

The following table lists total outstanding school district debt by county ranked from highest debt per student to lowest debt per student as of June 30, 2016.

COUNTY	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT	BOND DEBT PER STUDENT	LEASE DEBT PER STUDENT	TOTAL DEBT PER STUDENT
Maricopa	\$3,505,210,000	\$212,841,255	\$3,718,051,255	\$5,922	\$360	\$6,282
Yavapai	\$124,060,000	\$5,811,033	\$129,871,033	\$5,933	\$278	\$6,211
Pima	\$594,225,000	\$55,228,307	\$649,453,307	\$4,913	\$457	\$5,370
Pinal	\$182,562,654	\$7,497,055	\$190,059,709	\$4,194	\$172	\$4,366
Gila	\$29,045,000	\$1,136,525	\$30,181,525	\$4,151	\$162	\$4,314
Mohave	\$58,551,191	\$2,853,794	\$61,404,985	\$2,981	\$145	\$3,127
Yuma	\$90,973,069	\$11,091,680	\$102,064,749	\$2,663	\$325	\$2,988
Navajo	\$41,125,764	\$7,839,845	\$48,965,609	\$2,267	\$432	\$2,699
Coconino	\$32,725,000	\$455,349	\$33,180,349	\$2,139	\$30	\$2,168
Apache	\$19,255,000	\$10,442	\$19,265,442	\$1,850	\$1	\$1,851
Cochise	\$23,153,909	\$3,407,895	\$26,561,804	\$1,368	\$201	\$1,569
Santa Cruz	\$4,660,000	\$8,901,594	\$13,561,594	\$505	\$966	\$1,471
Graham	\$1,520,000	\$1,100,436	\$2,620,436	\$231	\$167	\$399
Greenlee	\$275,000	\$83,665	\$358,665	\$162	\$49	\$212
La Paz	\$0	\$179,873	\$179,873	\$0	\$78	\$78
Totals	\$4,707,341,587	\$318,438,748	\$5,025,780,335	\$5,124	\$347	\$5,471

The debt per student figures shown on the above table is calculated using the Arizona Department of Education's preliminary 100th day average daily membership student count for FY 2015/16 for all districts.

Tables 4 through 18, at the end of this section, summarize outstanding debt by school district by county. Please note that the outstanding balances listed in the report should reflect all debt as of June 30, 2016. *However, the year-end balances should reflect any July 1, 2016 payments if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

NEW ISSUES

During FY 2015/16, 44 Arizona school districts reported issuing \$859 million in new debt; \$325.2 million was attributed to refunding. Detail of new bonds issued can be found in Section Two and Table 39.

LEASE PURCHASES

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. As of June 30, 2016, lease purchases of \$318.4 million, a 5.9% increase compared to the \$300.6 million reported in the prior fiscal year

INTEREST

School districts reported interest paid on bonds during FY 2015/16 of \$198.5 million on \$5 billion of outstanding principal as of June 30, 2016 and \$1.45 billion interest paid to date on debt with an original principal of \$8.2 billion.

**TABLE 4
APACHE COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Alpine Elementary District													
	0		0	0	0	0	0	0	0	0	0		
Chinle Unified School District													
L/3P	1		2,233,377	0	0	0	0	0	0	0	0		
Totals for Chinle Unified School District													
	1		2,233,377	0	0	0	0	0	0	0	0		
Concho Elementary School District #6													
REV	1		1,260,000	835,000	0	60,000	0	0	775,000	40,674	476,450		
Totals for Concho Elementary School District #6													
	1		1,260,000	835,000	0	60,000	0	0	775,000	40,674	476,450		
Ganado Unified School District #20													
	0		0	0	0	0	0	0	0	0	0		
McNary Elementary School District #23													
	0		0	0	0	0	0	0	0	0	0		
Red Mesa Unified School District #27													
	0		0	0	0	0	0	0	0	0	0		
Round Valley Unified School District													
GO	2		10,000,000	5,780,000	0	625,000	0	0	5,155,000	252,025	2,522,718		68,327,183 5,155,000
Totals for Round Valley Unified School District													
	2		10,000,000	5,780,000	0	625,000	0	0	5,155,000	252,025	2,522,718		
Sanders Unified School District #18													
	0		0	0	0	0	0	0	0	0	0		
St. Johns Unified School District													
L/3P	2		24,374	6,410	11,965	4,855	0	0	10,442	531	2,280		
Totals for St. Johns Unified School District													
	2		24,374	6,410	11,965	4,855	0	0	10,442	531	2,280		
Vernon Elementary District #9													
L/3P	1		107,632	0	107,632	105,132	0	0	0	1,443	1,443		
Totals for Vernon Elementary District #9													
	1		107,632	0	107,632	105,132	0	0	0	1,443	1,443		
Window Rock Unified District													
REV	2		23,595,000	15,445,000	0	2,120,000	0	0	13,325,000	868,404	5,399,566		
Totals for Window Rock Unified District													
	2		23,595,000	15,445,000	0	2,120,000	0	0	13,325,000	868,404	5,399,566		
Totals for Apache County													
GO	2		10,000,000	5,780,000	0	625,000	0	0	5,155,000	252,025	2,522,718		
L/3P	4		2,365,383	6,410	119,597	109,987	0	0	10,442	1,974	3,724		
REV	3		24,855,000	16,280,000	0	2,180,000	0	0	14,100,000	909,078	5,876,016		
Grand Totals													
	9		37,220,383	22,066,410	119,597	2,914,987	0	0	19,265,442	1,163,077	8,402,457		

**TABLE 5
COCHISE COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Apache Elementary School												
	0	0	0	0	0	0	0	0	0	0		
Ash Creek Elementary School District #53												
	0	0	0	0	0	0	0	0	0	0		
Benson Unified School District												
GO	2	9,360,000	5,760,000	0	490,000	0	0	5,270,000	240,281	2,194,774		13,151,573
L/3P	1	130,363	2,718	0	2,718	0	0	0	76	225		5,270,000
Totals for Benson Unified School District	3	9,490,363	5,762,718	0	492,718	0	0	5,270,000	240,357	2,194,999		
Bisbee Unified District												
L/3P	1	150,536	118,425	0	28,168	0	0	90,257	0	0		
Totals for Bisbee Unified District	1	150,536	118,425	0	28,168	0	0	90,257	0	0		
Bowie Unified School District												
	0	0	0	0	0	0	0	0	0	0		
Cochise Elementary School District #26												
	0	0	0	0	0	0	0	0	0	0		
Double Adobe Elementary School #45												
L/3P	1	101,971	40,698	0	21,488	0	0	20,719	1,509	6,646		
Totals for Double Adobe Elementary School #45	1	101,971	40,698	0	21,488	0	0	20,719	1,509	6,646		
Douglas Unified District												
GO	1	7,430,000	5,965,000	0	335,000	0	0	5,630,000	262,263	1,800,858		13,455,403
L/3P	2	1,419,885	972,668	0	189,632	0	0	706,243	63,696	396,078		5,630,000
Totals for Douglas Unified District	3	8,849,885	6,937,668	0	524,632	0	0	6,336,243	325,959	2,196,936		
Elfrida Elementary District												
L/3P	1	138,751	109,237	0	29,514	0	0	83,196	2,474	3,474		
Totals for Elfrida Elementary District	1	138,751	109,237	0	29,514	0	0	83,196	2,474	3,474		
Fort Huachuca Accommodation Schools												
	0	0	0	0	0	0	0	0	0	0		
McNeal Elementary School District #55												
	0	0	0	0	0	0	0	0	0	0		
Naco Elementary School District #23												
	0	0	0	0	0	0	0	0	0	0		

**TABLE 5
COCHISE COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Palominas Elementary School District #49												
L/3P	3	1,644,780	1,202,082	0	268,928	0	0	970,670	181,652	85,136		
Totals for Palominas Elementary School District #49	3	1,644,780	1,202,082	0	268,928	0	0	970,670	181,652	85,136		
Pearce Elementary District												
L/3P	1	35,095	28,313	0	8,055	0	0	20,259	2,197	4,813		
Totals for Pearce Elementary District	1	35,095	28,313	0	8,055	0	0	20,259	2,197	4,813		
Pomerene Elementary District												
	0	0	0	0	0	0	0	0	0	0		
San Simon Unified School District												
	0	0	0	0	0	0	0	0	0	0		
Sierra Vista Unified School District #68												
L/3P	1	635,139	500,544	0	119,679	0	0	380,865	14,916	14,916		
Totals for Sierra Vista Unified School District #68	1	635,139	500,544	0	119,679	0	0	380,865	14,916	14,916		
St. David Unified School District												
GO	1	1,230,000	425,000	0	205,000	0	0	220,000	12,835	93,699	8,571,615	220,000
Totals for St. David Unified School District	1	1,230,000	425,000	0	205,000	0	0	220,000	12,835	93,699		
Tombstone Unified School District #1												
REV	1	3,100,000	1,554,863	0	90,954	38,973	38,973	1,463,909	80,697	784,521		
Totals for Tombstone Unified School District #1	1	3,100,000	1,554,863	0	90,954	38,973	38,973	1,463,909	80,697	784,521		
Valley Union High School District #22												
GO	1	1,300,000	105,000	0	105,000	0	0	0	6,667	100,548		
Totals for Valley Union High School District #22	1	1,300,000	105,000	0	105,000	0	0	0	6,667	100,548		
Willcox Unified School District #13												
GO	2	12,300,000	11,200,000	0	630,000	0	0	10,570,000	399,719	1,317,118		12,671,609
L/3P	2	1,572,858	1,245,932	0	112,664	0	0	1,135,686	78,002	402,206		10,570,000
Totals for Willcox Unified School District #13	4	13,872,858	12,445,932	0	742,664	0	0	11,705,686	477,721	1,719,324		
Totals for Cochise County												
GO	7	31,620,000	23,455,000	0	1,765,000	0	0	21,690,000	921,765	5,506,997		
L/3P	13	5,829,379	4,220,617	0	780,846	0	0	3,407,895	344,523	913,494		
REV	1	3,100,000	1,554,863	0	90,954	38,973	38,973	1,463,909	80,697	784,521		
Grand Totals	21	40,549,379	29,230,480	0	2,636,800	38,973	38,973	26,561,804	1,346,985	7,205,012		

**TABLE 6
COCONINO COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Chevelon Butte School District #5												
L/3P	1	129,765	85,636	0	42,301	0	0	43,336	2,098	2,368		
Totals for Chevelon Butte School District #5												
	1	129,765	85,636	0	42,301	0	0	43,336	2,098	2,368		
Flagstaff Unified School District #1												
GO	3	53,700,000	33,900,000	0	3,700,000	0	0	30,200,000	1,051,250	8,822,647		218,310,655 30,200,000
Totals for Flagstaff Unified School District #1												
	3	53,700,000	33,900,000	0	3,700,000	0	0	30,200,000	1,051,250	8,822,647		
Fredonia-Mocasin Unified School District #6												
	0	0	0	0	0	0	0	0	0	0		
Grand Canyon Unified School District 34												
L/3P	2	862,130	516,847	0	104,834	0	0	412,013	28,820	175,286		
Totals for Grand Canyon Unified School District 34												
	2	862,130	516,847	0	104,834	0	0	412,013	28,820	175,286		
Maine Consolidated School District #10												
L/3P	2	233,740	41,829	0	41,829	0	0	0	3,785	18,928		
Totals for Maine Consolidated School District #10												
	2	233,740	41,829	0	41,829	0	0	0	3,785	18,928		
Page Unified School District #8												
	0	0	0	0	0	0	0	0	0	0		
Tuba City USD												
GO	1	2,525,000	2,525,000	2,525,000	0	0	0	2,525,000	20,294	35,143		2,596,996 2,525,000
Totals for Tuba City USD												
	1	2,525,000	2,525,000	2,525,000	0	0	0	2,525,000	20,294	35,143		
Williams Unified School District #2												
	0	0	0	0	0	0	0	0	0	0		
Totals for Coconino County												
GO	4	56,225,000	36,425,000	2,525,000	3,700,000	0	0	32,725,000	1,071,544	8,857,789		
L/3P	5	1,225,635	644,312	0	188,964	0	0	455,349	34,703	196,582		
Grand Totals												
	9	57,450,635	37,069,312	2,525,000	3,888,964	0	0	33,180,349	1,106,247	9,054,371		

**TABLE 7
GILA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Globe Unified School District #1												
	0	0	0	0	0	0	0	0	0	0		
Hayden-Winkelman Unified School District #41												
L/3P	2	267,303	15,816	153,456	44,875	0	0	124,397	2,310	14,626		
Totals for Hayden-Winkelman Unified School District #41												
	2	267,303	15,816	153,456	44,875	0	0	124,397	2,310	14,626		
Miami Unified School District #40												
L/3P	4	1,480,258	803,789	0	301,282	0	0	892,506	32,037	96,710		
Totals for Miami Unified School District #40												
	4	1,480,258	803,789	0	301,282	0	0	892,506	32,037	96,710		
Payson Unified School District												
GO	3	61,610,000	30,345,000	0	1,300,000	0	27,765,000	29,045,000	1,452,038	14,521,106		50,165,827
L/3P	5	588,513	86,531	0	46,232	0	0	40,299	3,487	17,978		29,045,000
Totals for Payson Unified School District												
	8	62,198,513	30,431,531	0	1,346,232	0	27,765,000	29,085,299	1,455,525	14,539,084		
Pine Strawberry Elementary District												
	0	0	0	0	0	0	0	0	0	0		
San Carlos Unified District												
	0	0	0	0	0	0	0	0	0	0		
Tonto Basin School District #33												
L/3P	1	120,629	0	120,629	41,305	0	0	79,324	0	0		
Totals for Tonto Basin School District #33												
	1	120,629	0	120,629	41,305	0	0	79,324	0	0		
Young Elementary School District #1												
	0	0	0	0	0	0	0	0	0	0		
Totals for Gila County												
GO	3	61,610,000	30,345,000	0	1,300,000	0	27,765,000	29,045,000	1,452,038	14,521,106		
L/3P	12	2,456,703	906,135	274,085	433,695	0	0	1,136,525	37,834	129,314		
Grand Totals												
	15	64,066,703	31,251,135	274,085	1,733,695	0	27,765,000	30,181,525	1,489,872	14,650,420		

**TABLE 8
GRAHAM COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Bonita School District #16													
L/3P	1		115,983	47,099	0	23,173	0	0	23,926	1,531	6,759		
Totals for Bonita School District #16													
	1		115,983	47,099	0	23,173	0	0	23,926	1,531	6,759		
Fort Thomas Unified District													
	0		0	0	0	0	0	0	0	0	0		
Klondyke Elementary District													
	0		0	0	0	0	0	0	0	0	0		
Pima Unified School District													
GO	1		1,170,000	395,000	0	135,000	0	0	260,000	17,800	337,175		2,961,366
Totals for Pima Unified School District													
	1		1,170,000	395,000	0	135,000	0	0	260,000	17,800	337,175		260,000
Safford Unified School District #1													
GO	1		5,000,000	380,000	0	380,000	0	0	0	14,250	1,481,900		
L/3P	3		1,376,923	1,154,281	0	77,772	0	0	1,076,510	44,956	279		
Totals for Safford Unified School District #1													
	4		6,376,923	1,534,281	0	457,772	0	0	1,076,510	59,206	1,482,179		
Solomon Elementary District													
	0		0	0	0	0	0	0	0	0	0		
Thatcher Unified School District #4													
GO	1		3,700,000	2,135,000	0	875,000	0	0	1,260,000	64,050	251,669		7,999,225
Totals for Thatcher Unified School District #4													
	1		3,700,000	2,135,000	0	875,000	0	0	1,260,000	64,050	251,669		1,260,000
Totals for Graham County													
GO	3		9,870,000	2,910,000	0	1,390,000	0	0	1,520,000	96,100	2,070,744		
L/3P	4		1,492,906	1,201,380	0	100,945	0	0	1,100,436	46,486	7,039		
Grand Totals													
	7		11,362,906	4,111,380	0	1,490,945	0	0	2,620,436	142,586	2,077,782		

**TABLE 9
GREENLEE COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Blue Elementary District													
	0		0	0	0	0	0	0	0	0	0		
Duncan Unified Schools													
GO	1		3,425,000	540,000	0	265,000	0	0	275,000	27,000	2,115,849	4,251,719	275,000
L/3P	2		206,650	123,808	0	40,143	0	0	83,665	3,442	7,970		
Totals for Duncan Unified Schools													
	3		3,631,650	663,808	0	305,143	0	0	358,665	30,442	2,123,819		
Eagle Elementary District													
	0		0	0	0	0	0	0	0	0	0		
Morenci Unified School District #18													
	0		0	0	0	0	0	0	0	0	0		
Totals for Greenlee County													
GO	1		3,425,000	540,000	0	265,000	0	0	275,000	27,000	2,115,849		
L/3P	2		206,650	123,808	0	40,143	0	0	83,665	3,442	7,970		
Grand Totals													
	3		3,631,650	663,808	0	305,143	0	0	358,665	30,442	2,123,819		

**TABLE 10
LA PAZ COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Bicentennial Union High School District #76												
L/3P	3	248,939	116,512	105,472	132,529	0	0	83,765	5,492	7,050		
Totals for Bicentennial Union High School District #76	3	248,939	116,512	105,472	132,529	0	0	83,765	5,492	7,050		
Bouse Elementary School District #26												
	0	0	0	0	0	0	0	0	0	0		
Parker Unified School District #27												
	0	0	0	0	0	0	0	0	0	0		
Quartzsite School District #4												
L/3P	1	133,345	76,885	0	27,682	0	0	28,777	2,234	15,096		
Totals for Quartzsite School District #4	1	133,345	76,885	0	27,682	0	0	28,777	2,234	15,096		
Salome Consolidated Elementary School District #30												
L/3P	1	132,340	80,097	0	25,973	0	0	54,124	2,219	2,219		
Totals for Salome Consolidated Elementary School District #30	1	132,340	80,097	0	25,973	0	0	54,124	2,219	2,219		
Wenden Elementary School District #19												
L/3P	1	58,590	18,590	0	5,384	0	0	13,206	0	0		
Totals for Wenden Elementary School District #19	1	58,590	18,590	0	5,384	0	0	13,206	0	0		
Totals for La Paz County												
L/3P	6	573,214	292,085	105,472	191,568	0	0	179,873	9,944	24,364		
Grand Totals	6	573,214	292,085	105,472	191,568	0	0	179,873	9,944	24,364		

**TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Agua Fria Union High School District #216												
GO	7	85,340,000	54,470,000	15,000,000	11,650,000	4,585,000	4,585,000	60,520,000	1,850,372	11,134,769		115,718,188 60,520,000
L/3P	2	170,238	115,355	0	31,860	0	0	85,368	5,536	9,816		
Totals for Agua Fria Union High School District #216												
	9	85,510,238	54,585,355	15,000,000	11,681,860	4,585,000	4,585,000	60,605,368	1,855,908	11,144,585		
Agua Fria Union High School District #216												
GO	0	0	0	0	0	0	0	0	0	0		
Alhambra Elementary District #68												
L/3P	2	8,957,296	4,392,910	0	2,282,193	0	0	2,282,193	0	0		
Totals for Alhambra Elementary District #68												
	2	8,957,296	4,392,910	0	2,282,193	0	0	2,282,193	0	0		
Arlington School District #47												
GO	1	2,000,000	2,000,000	0	250,000	0	0	1,750,000	55,363	122,259		27,512,062 1,750,000
Totals for Arlington School District #47												
	1	2,000,000	2,000,000	0	250,000	0	0	1,750,000	55,363	122,259		
Avondale Elementary School District #44												
GO	7	43,955,000	30,825,000	5,000,000	5,735,000	375,000	0	32,990,000	1,285,509	10,385,373		37,681,252 32,990,000
L/3P	3	137,660	82,302	23,664	25,586	0	0	56,716	5,965	13,585		
Totals for Avondale Elementary School District #44												
	10	44,092,660	30,907,302	5,023,664	5,760,586	375,000	0	33,046,716	1,291,474	10,398,958		
Balsz School District #31												
GO	2	21,000,000	16,095,000	0	2,225,000	0	0	13,870,000	534,225	2,349,869		30,246,382 13,870,000
Totals for Balsz School District #31												
	2	21,000,000	16,095,000	0	2,225,000	0	0	13,870,000	534,225	2,349,869		
Buckeye Elementary School District #33												
GO	8	45,410,000	16,710,000	16,115,000	990,000	9,850,000	12,425,000	21,985,000	507,579	6,786,829	*	21,973,363 21,985,000
Totals for Buckeye Elementary School District #33												
	8	45,410,000	16,710,000	16,115,000	990,000	9,850,000	12,425,000	21,985,000	507,579	6,786,829		
* Buckeye ESD had cash on hand when debt issued.												
Buckeye Union High School District #201												
GO	8	111,375,000	68,375,000	0	3,275,000	0	16,645,000	65,100,000	2,970,638	18,979,493		75,535,627 65,100,000
L/3P	1	529,755	0	52,975	105,951	0	0	423,804	0	0		
Totals for Buckeye Union High School District #201												
	9	111,904,755	68,375,000	52,975	3,380,951	0	16,645,000	65,523,804	2,970,638	18,979,493		
Cartwright School District #83												
GO	4	27,815,000	25,250,000	0	1,110,000	0	0	24,140,000	1,146,766	5,521,936		28,705,143 24,140,000
Totals for Cartwright School District #83												
	4	27,815,000	25,250,000	0	1,110,000	0	0	24,140,000	1,146,766	5,521,936		

**TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Cave Creek Unified School District #93												
GO	4	51,125,000	32,285,000	0	2,610,000	0	11,125,000	29,675,000	1,163,751	7,869,704		393,411,010 29,675,000
L/3P	3	9,188,700	6,569,022	1,488,600	469,010	0	0	7,588,612	313,794	1,501,453		
Totals for Cave Creek Unified School District #93												
	7	60,313,700	38,854,022	1,488,600	3,079,010	0	11,125,000	37,263,612	1,477,545	9,371,157		
Chandler Unified School District #80												
GO	11	356,915,000	176,680,000	60,000,000	20,070,000	0	42,030,000	216,610,000	7,560,143	60,349,215	802,817,864 21,015,000	535,211,909 195,595,000
L/3P	1	43,765,000	43,765,000	0	0	0	0	43,765,000	0	0		
Totals for Chandler Unified School District #80												
	12	400,680,000	220,445,000	60,000,000	20,070,000	0	42,030,000	260,375,000	7,560,143	60,349,215		
Creighton Elementary District												
GO	2	44,000,000	27,375,000	0	8,825,000	0	0	22,675,000	619,367	4,166,930		44,150,932 22,675,000
L/3P	3	3,924,243	0	3,440,064	399,476	0	0	3,524,767	0	0		
Totals for Creighton Elementary District												
	5	47,924,243	27,375,000	3,440,064	9,224,476	0	0	26,199,767	619,367	4,166,930		
Deer Valley Unified School District #97												
GO	13	329,450,000	189,410,000	49,200,000	21,800,000	19,200,000	36,450,000	214,860,000	7,249,303	50,152,936		525,740,180 214,860,000
L/3P	1	436,796	178,306	0	87,190	0	0	91,116	8,029	35,196		
Totals for Deer Valley Unified School District #97												
	14	329,886,796	189,588,306	49,200,000	21,887,190	19,200,000	36,450,000	214,951,116	7,257,332	50,188,132		
Dysart Unified School District #89												
GO	10	284,380,000	167,605,000	74,865,000	7,278,000	74,865,000	99,450,000	160,327,000	7,130,490	53,001,982	388,598,738 9,802,000	259,065,825 160,327,000
L/3P	2	1,222,074	674,478	0	216,177	0	0	458,301	26,634	121,599		
Totals for Dysart Unified School District #89												
	12	285,602,074	168,279,478	74,865,000	7,494,177	74,865,000	99,450,000	160,785,301	7,157,124	53,123,581		
East Valley Institute of Technology												
	0	0	0	0	0	0	0	0	0	0		
Fountain Hills Unified School District												
GO	4	20,000,000	14,210,000	0	1,235,000	0	0	12,975,000	499,866	3,381,227		98,249,011 12,975,000
Totals for Fountain Hills Unified School District												
	4	20,000,000	14,210,000	0	1,235,000	0	0	12,975,000	499,866	3,381,227		
Fowler Elementary School District #45												
GO	2	9,850,000	8,050,000	0	2,675,000	0	0	6,525,000	236,150	1,128,386		32,172,688 6,525,000
Totals for Fowler Elementary School District #45												
	2	9,850,000	8,050,000	0	2,675,000	0	0	6,525,000	236,150	1,128,386		
Gila Bend Unified District												
GO	1	5,062,133	4,340,000	0	180,000	0	0	4,160,000	347,260	2,382,533		29,422,316 4,160,000
L/3P	1	19,920	0	0	996	0	0	18,924	0	0		
Totals for Gila Bend Unified District												
	2	5,082,053	4,340,000	0	180,996	0	0	4,178,924	347,260	2,382,533		

**TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Gilbert Unified School District												
GO	8	276,955,000	106,470,000	69,745,000	16,120,000	38,445,000	68,155,000	116,725,000	3,702,978	53,699,460		385,232,372 116,725,000
L/3P	3	8,800,000	5,564,757	0	1,003,569	0	0	4,561,188	260,567	1,679,528		
Totals for Gilbert Unified School District												
	11	285,755,000	112,034,757	69,745,000	17,123,569	38,445,000	68,155,000	121,286,188	3,963,545	55,378,988		
Glendale Elementary School District #40												
GO	4	30,240,000	19,390,000	9,200,000	1,410,000	0	0	27,180,000	872,453	4,102,277		33,019,888 27,180,000
L/3P	2	5,892,050	5,706,262	0	268,099	0	0	5,438,163	190,554	340,106		
Totals for Glendale Elementary School District #40												
	6	36,132,050	25,096,262	9,200,000	1,678,099	0	0	32,618,163	1,063,007	4,442,383		
Glendale Union High School District #205												
GO	8	180,495,000	109,690,000	8,435,000	15,460,000	0	41,900,000	102,665,000	3,258,371	26,767,415	260,055,731 8,595,000	173,370,487 94,070,000
L/3P	4	12,863,460	9,735,854	0	1,243,826	0	0	8,492,028	608,472	2,780,898		
Totals for Glendale Union High School District #205												
	12	193,358,460	119,425,854	8,435,000	16,703,826	0	41,900,000	111,157,028	3,866,843	29,548,313		
Higley Unified School District #60												
GO	8	173,155,000	98,505,000	25,785,000	4,195,000	0	34,500,000	120,095,000	3,795,263	22,018,174		128,930,268 120,095,000
L/3P	1	69,250,000	66,250,000	0	0	0	0	66,250,000	3,238,105	9,666,116		
Totals for Higley Unified School District #60												
	9	242,405,000	164,755,000	25,785,000	4,195,000	0	34,500,000	186,345,000	7,033,368	31,684,290		
Isaac School District #5												
L/3P	2	6,393,200	5,227,351	0	634,561	1,067,756	0	4,788,976	167,107	506,500		
Totals for Isaac School District #5												
	2	6,393,200	5,227,351	0	634,561	1,067,756	0	4,788,976	167,107	506,500		
Kyrene School District #28												
GO	7	224,500,000	176,750,000	0	9,525,000	0	18,655,000	167,225,000	8,425,000	36,283,820	311,737,877 29,510,000	207,825,251 161,835,000
L/3P	1	206,068	127,160	0	39,586	0	0	85,791	4,886	11,279		
Totals for Kyrene School District #28												
	8	224,706,068	176,877,160	0	9,564,586	0	18,655,000	167,310,791	8,429,887	36,295,099		
Laveen Elementary School District #59												
GO	6	38,865,000	16,875,000	10,340,000	1,480,000	2,900,000	2,900,000	22,835,000	635,613	5,598,649		24,319,311 22,835,000
L/3P	1	2,032,493	1,751,866	0	146,128	0	0	1,605,738	48,176	156,157		
Totals for Laveen Elementary School District #59												
	7	40,897,493	18,626,866	10,340,000	1,626,128	2,900,000	2,900,000	24,440,738	683,790	5,754,806		
Liberty Elementary School District #25												
GO	3	19,850,000	18,255,000	0	1,220,000	0	0	17,035,000	675,219	2,940,090		23,566,015 17,035,000
L/3P	1	300,000	175,172	0	62,658	0	0	112,514	3,724	11,166		
Totals for Liberty Elementary School District #25												
	4	20,150,000	18,430,172	0	1,282,658	0	0	17,147,514	678,943	2,951,256		

**TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Litchfield Elementary School District #79													
GO	6		62,500,000	42,475,000	6,000,000	4,050,000	0	0	44,425,000	1,613,772	11,638,770		78,036,937 44,425,000
L/3P	1		1,506,012	1,413,653	0	91,506	0	0	1,322,147	39,021	77,189		
Totals for Litchfield Elementary School District #79													
	7		64,006,012	43,888,653	6,000,000	4,141,506	0	0	45,747,147	1,652,793	11,715,959		
Littleton Elementary School District #65													
GO	4		27,290,000	22,255,000	0	1,525,000	0	0	20,730,000	740,450	3,959,387		26,979,738 20,730,000
L/3P	1		938,038	557,824	0	95,146	0	0	462,678	41,771	346,140		
Totals for Littleton Elementary School District #65													
	5		28,228,038	22,812,824	0	1,620,146	0	0	21,192,678	782,221	4,305,527		
Madison School District #38													
GO	5		96,200,000	81,495,000	0	8,810,000	0	7,650,000	72,685,000	2,714,191	12,849,348		101,140,721 72,685,000
Totals for Madison School District #38													
	5		96,200,000	81,495,000	0	8,810,000	0	7,650,000	72,685,000	2,714,191	12,849,348		
Maricopa County Regional School District													
	0		0	0	0	0	0	0	0	0	0		
Mesa Unified School District #4													
GO	10		382,815,000	249,810,000	47,815,000	34,220,000	12,815,000	12,815,000	250,590,000	8,891,636	55,633,525		635,312,998 250,590,000
Totals for Mesa Unified School District #4													
	10		382,815,000	249,810,000	47,815,000	34,220,000	12,815,000	12,815,000	250,590,000	8,891,636	55,633,525		
Mobile Elementary School District #86													
	0		0	0	0	0	0	0	0	0	0		
Morristown Elementary School District #75													
	0		0	0	0	0	0	0	0	0	0		
Murphy Elementary School District #21													
GO	4		11,000,000	7,195,000	0	600,000	0	0	6,595,000	385,988	3,086,327		9,834,206 6,595,000
Totals for Murphy Elementary School District #21													
	4		11,000,000	7,195,000	0	600,000	0	0	6,595,000	385,988	3,086,327		
Nadaburg Unified School District #81													
GO	1		2,000,000	860,000	0	160,000	0	0	700,000	37,425	655,816		7,060,843 700,000
L/3P	2		343,410	206,442	0	66,689	0	0	139,753	6,852	16,263		
Totals for Nadaburg Unified School District #81													
	3		2,343,410	1,066,442	0	226,689	0	0	839,753	44,277	672,079		
Osborn School District #8													
GO	2		36,850,000	27,705,000	0	3,120,000	0	0	24,585,000	1,397,069	12,593,191	67,619,965 17,030,000	45,079,977 24,585,000
Totals for Osborn School District #8													
	2		36,850,000	27,705,000	0	3,120,000	0	0	24,585,000	1,397,069	12,593,191		

**TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

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Palo Verde Elementary District												
GO	1	1,500,000	440,000	0	140,000	0	0	300,000	18,500	365,750		2,484,183 300,000
L/3P	1	463,360	361,703	0	24,779	0	0	336,924	20,557	86,828		
Totals for Palo Verde Elementary District												
	2	1,963,360	801,703	0	164,779	0	0	636,924	39,057	452,578		
Paloma Elementary School District #94												
	0	0	0	0	0	0	0	0	0	0		
Paradise Valley Unified School District #69												
GO	16	515,905,000	330,570,000	36,700,000	42,610,000	0	0	324,660,000	11,034,924	82,857,260	1,031,120,954 27,915,000	687,413,969 296,745,000
Totals for Paradise Valley Unified School District #69												
	16	515,905,000	330,570,000	36,700,000	42,610,000	0	0	324,660,000	11,034,924	82,857,260		
Pendergast Elementary School District #92												
GO	4	31,220,000	21,710,000	8,510,000	4,870,000	0	0	25,350,000	805,946	1,628,485		35,763,141 25,350,000
L/3P	3	3,651,227	2,931,593	0	375,543	0	0	2,556,050	103,521	338,506		
Totals for Pendergast Elementary School District #92												
	7	34,871,227	24,641,593	8,510,000	5,245,543	0	0	27,906,050	909,467	1,966,991		
Peoria Unified School District #11												
GO	10	392,035,000	201,510,000	94,035,000	18,720,000	68,575,000	88,675,000	208,250,000	9,233,850	58,312,884	537,932,302 37,950,000	358,621,535 212,785,000
L/3P	1	10,234,000	0	10,234,000	0	0	0	10,234,000	0	0		
Totals for Peoria Unified School District #11												
	11	402,269,000	201,510,000	104,269,000	18,720,000	68,575,000	88,675,000	218,484,000	9,233,850	58,312,884		
Phoenix Elementary School District #1												
GO	6	100,210,000	41,195,000	20,000,000	7,765,000	0	10,880,000	53,430,000	1,869,921	14,167,867	104,065,906 8,015,000	69,377,271 53,430,000
L/3P	3	2,773,632	1,066,345	997,764	659,284	0	0	1,404,825	57,749	108,013		
Totals for Phoenix Elementary School District #1												
	9	102,983,632	42,261,345	20,997,764	8,424,284	0	10,880,000	54,834,825	1,927,670	14,275,880		
Phoenix Union High School District												
GO	9	431,435,000	278,960,000	0	26,565,000	0	46,505,000	252,395,000	10,134,864	84,665,002	763,331,465 7,890,000	508,887,643 244,505,000
L/3P	3	13,030,000	13,030,000	0	925,148	0	0	12,104,852	441,308	713,227		
Totals for Phoenix Union High School District												
	12	444,465,000	291,990,000	0	27,490,148	0	46,505,000	264,499,852	10,576,172	85,378,229		
Queen Creek Unified School District #95												
GO	11	90,830,000	0	4,350,000	4,405,000	0	6,910,000	59,945,000	2,420,234	12,925,630	114,050,105 2,735,000	76,033,403 57,210,000
Totals for Queen Creek Unified School District #95												
	11	90,830,000	0	4,350,000	4,405,000	0	6,910,000	59,945,000	2,420,234	12,925,630		
Riverside School District #2												
GO	9	46,355,000	35,435,000	10,200,000	5,125,000	0	2,260,000	32,715,000	1,229,327	7,117,681		37,385,241 32,715,000
Totals for Riverside School District #2												
	9	46,355,000	35,435,000	10,200,000	5,125,000	0	2,260,000	32,715,000	1,229,327	7,117,681		

**TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Roosevelt School District #66												
GO	3	65,780,000	50,320,000	0	4,035,000	0	1,365,000	46,285,000	2,755,513	17,945,813	94,360,947 3,685,000	62,907,298 42,600,000
L/3P	4	3,935,659	2,562,371	0	1,241,357	0	0	1,318,466	93,091	106,948		
Totals for Roosevelt School District #66												
	7	69,715,659	52,882,371	0	5,276,357	0	1,365,000	47,603,466	2,848,604	18,052,761		
Saddle Mountain Unified School District #90												
GO	2	25,000,000	22,460,000	0	2,235,000	0	0	20,225,000	909,055	3,335,250		159,305,767 20,225,000
Totals for Saddle Mountain Unified School District #90												
	2	25,000,000	22,460,000	0	2,235,000	0	0	20,225,000	909,055	3,335,250		
Scottsdale Unified School District #48												
GO	9	494,650,000	221,161,250	28,050,000	18,281,250	28,050,000	183,350,000	202,430,000	10,545,208	99,485,309		1,056,229,910 202,430,000
L/3P	6	36,704,108	28,358,058	422,081	2,386,996	0	0	25,971,062	1,275,025	7,070,945		
Totals for Scottsdale Unified School District #48												
	15	531,354,108	249,519,308	28,472,081	20,668,246	28,050,000	183,350,000	228,401,062	11,820,233	106,556,254		
Sentinel School District #71												
L/3P	1	115,393	67,395	0	23,999	0	0	43,396	226	678		
Totals for Sentinel School District #71												
	1	115,393	67,395	0	23,999	0	0	43,396	226	678		
Tempe Elementary School District												
GO	7	148,770,000	121,345,000	0	24,460,000	0	0	96,885,000	3,887,098	31,301,701	221,253,393 59,325,000	147,502,262 96,885,000
Totals for Tempe Elementary School District												
	7	148,770,000	121,345,000	0	24,460,000	0	0	96,885,000	3,887,098	31,301,701		
Tempe Union High School District #213												
GO	4	105,000,000	100,800,000	0	4,200,000	0	0	96,600,000	3,556,831	15,080,572		355,327,514 96,600,000
Totals for Tempe Union High School District #213												
	4	105,000,000	100,800,000	0	4,200,000	0	0	96,600,000	3,556,831	15,080,572		
Tolleson Elementary School District #17												
GO	3	12,559,000	8,790,000	0	1,905,000	0	0	6,885,000	331,028	2,995,589		18,013,902 6,885,000
L/3P	1	275,000	275,000	0	134,740	0	0	140,260	11,267	11,267		
Totals for Tolleson Elementary School District #17												
	4	12,834,000	9,065,000	0	2,039,740	0	0	7,025,260	342,295	3,006,856		
Tolleson Union High School District #214												
GO	4	43,900,000	38,600,000	0	10,000,000	0	0	28,600,000	1,120,375	9,438,360		119,716,372 28,600,000
L/3P	1	474,125	328,307	0	89,068	0	0	239,239	12,932	21,288		
Totals for Tolleson Union High School District #214												
	5	44,374,125	38,928,307	0	10,089,068	0	0	28,839,239	1,133,307	9,459,648		
Union Elementary District												
GO	2	7,740,000	1,825,000	5,200,000	240,000	0	0	6,785,000	115,753	260,618		6,786,903 6,785,000
Totals for Union Elementary District												
	2	7,740,000	1,825,000	5,200,000	240,000	0	0	6,785,000	115,753	260,618		

TABLE 11
MARICOPA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Washington Elementary School District #6													
GO	9		143,745,000	79,410,000	25,500,000	25,710,000	0	0	79,200,000	2,421,707	42,017,011	210,525,899 53,700,000	140,350,599 79,200,000
L/3P	3		8,321,337	6,811,026	436,048	845,718	0	0	6,392,243	264,975	600,026		
Totals for Washington Elementary School District #6													
	12		152,066,337	86,221,026	25,936,048	26,555,718	0	0	85,592,243	2,686,682	42,617,037		
West-Mec School District													
GO	3		74,900,000	58,095,000	14,900,000	1,775,000	0	0	71,220,000	2,494,122	5,969,090		
Totals for West-Mec School District													
	3		74,900,000	58,095,000	14,900,000	1,775,000	0	0	71,220,000	2,494,122	5,969,090		
Wickenburg Unified School District													
GO	4		20,840,000	7,169,000	0	1,696,000	0	3,575,000	5,473,000	229,558	4,127,852	52,178,025 2,245,000	34,785,350 3,228,000
L/3P	5		1,033,791	665,299	0	119,138	0	0	546,160	38,386	203,921		
Totals for Wickenburg Unified School District													
	9		21,873,791	7,834,299	0	1,815,138	0	3,575,000	6,019,160	267,943	4,331,773		
Wilson Elementary District													
GO	4		13,600,000	5,805,000	0	840,000	0	0	5,345,000	231,042	2,275,946		8,843,164 5,345,000
Totals for Wilson Elementary District													
	4		13,600,000	5,805,000	0	840,000	0	0	5,345,000	231,042	2,275,946		
Totals for Maricopa County													
GO	280		5,766,366,133	3,437,010,250	644,945,000	397,380,250	259,660,000	752,805,000	3,505,210,000	135,647,062	985,813,359		
L/3P	70		257,888,043	208,950,811	17,095,196	14,095,977	1,067,756	0	212,841,255	7,288,231	26,534,637		
Grand Totals													
	350		6,024,254,176	3,645,961,061	662,040,196	411,476,227	260,727,756	752,805,000	3,718,051,255	142,935,293	1,012,347,996		

**TABLE 12
MOHAVE COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Bullhead City Elementary School District #15												
REV	1	1,600,000	1,507,000	0	109,302	0	0	1,397,698	10,568	48,670		29,215,773 1,397,698
Totals for Bullhead City Elementary School District #15												
	1	1,600,000	1,507,000	0	109,302	0	0	1,397,698	10,568	48,670		
Colorado City Unified School District #14												
GO	1	505,000	350,000	0	160,000	0	0	190,000	22,410	448,367	3,999,119 190,000	
Totals for Colorado City Unified School District #14												
	1	505,000	350,000	0	160,000	0	0	190,000	22,410	448,367		
Colorado River Union High School District #2												
GO	1	20,785,000	575,000	0	575,000	0	0	0	23,000	4,587,164		
L/3P	3	2,983,802	1,661,366	0	276,570	0	0	1,384,796	48,231	644,361		
Totals for Colorado River Union High School District #2												
	4	23,768,802	2,236,366	0	851,570	0	0	1,384,796	71,231	5,231,525		
Hackberry School District #3												
L/3P	3	38,330	19,963	0	8,540	0	0	11,424	237	1,291		
Totals for Hackberry School District #3												
	3	38,330	19,963	0	8,540	0	0	11,424	237	1,291		
Kingman Unified School District #20												
GO	3	79,990,000	57,490,000	0	3,700,000	0	0	53,790,000	2,792,069	24,880,671		103,871,982 53,790,000
L/3P	1	30,407	19,644	0	5,556	0	0	13,304	1,422	3,250		
Totals for Kingman Unified School District #20												
	4	80,020,407	57,509,644	0	3,705,556	0	0	53,803,304	2,793,491	24,883,921		
Lake Havasu Unified School District #1												
L/3P	1	1,459,565	1,397,684	0	72,450	0	0	1,325,234	40,703	110,279		
Totals for Lake Havasu Unified School District #1												
	1	1,459,565	1,397,684	0	72,450	0	0	1,325,234	40,703	110,279		
Littlefield Unified School District #9												
GO	1	1,600,000	1,315,000	0	140,000	0	0	1,175,000	64,700	542,883		4,844,950 1,175,000
Totals for Littlefield Unified School District #9												
	1	1,600,000	1,315,000	0	140,000	0	0	1,175,000	64,700	542,883		
Mohave Valley School District #16												
GO	1	8,965,000	875,000	0	875,000	0	0	0	30,625	2,667,235		
L/3P	1	625,308	520,495	0	111,698	0	0	119,036	15,159	128,013		
Totals for Mohave Valley School District #16												
	2	9,590,308	1,395,495	0	986,698	0	0	119,036	45,784	2,795,248		
Owens-Whitney Elementary District												
	0	0	0	0	0	0	0	0	0	0		
Peach Springs Unified School District #8												
MPC	1	2,299,118	2,050,235	0	47,667	0	0	1,998,493	96,357	687,726		
Totals for Peach Springs Unified School District #8												
	1	2,299,118	2,050,235	0	47,667	0	0	1,998,493	96,357	687,726		

TABLE 12
MOHAVE COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Topock Elementary District													
L/3P	1		150,231	30,095	0	30,095	0	0	0	956	9,654		
Totals for Topock Elementary District													
	1		150,231	30,095	0	30,095	0	0	0	956	9,654		
Valentine Elementary District													
	0		0	0	0	0	0	0	0	0	0		
Yucca Elementary School District #13													
	0		0	0	0	0	0	0	0	0	0		
Totals for Mohave County													
GO	7		111,845,000	60,605,000	0	5,450,000	0	0	55,155,000	2,932,804	33,126,319		
L/3P	10		5,287,642	3,649,246	0	504,908	0	0	2,853,794	106,707	896,848		
MPC	1		2,299,118	2,050,235	0	47,667	0	0	1,998,493	96,357	687,726		
REV	1		1,600,000	1,507,000	0	109,302	0	0	1,397,698	10,568	48,670		
Grand Totals	19		121,031,760	67,811,481	0	6,111,877	0	0	61,404,985	3,146,436	34,759,563		

**TABLE 13
NAVAJO COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Blue Ridge Unified School District												
GO	1	20,000,000	19,005,000	20,000,000	1,435,000	0	0	17,570,000	438,088	1,804,659		46,560,013 17,570,000
L/3P	5	4,649,098	3,645,560	61,584	474,659	0	0	3,177,030	118,006	334,208		
Totals for Blue Ridge Unified School District												
	6	24,649,098	22,650,560	20,061,584	1,909,659	0	0	20,747,030	556,094	2,138,867		
Cedar Unified School District #25												
L/3P	7	80,064	61,278	0	16,013	0	0	45,265	0	0		
REV	1	4,800,000	940,000	0	460,000	0	0	480,000	0	0		
Totals for Cedar Unified School District #25												
	8	4,880,064	1,001,278	0	476,013	0	0	525,265	0	0		
Heber Overgaard Unified School District #6												
GO	1	10,215,000	7,895,000	0	455,000	0	0	7,440,000	200,475	3,244,704		15,288,650 7,440,000
L/3P	2	525,887	479,887	0	83,605	0	0	396,283	11,976	11,976		
Totals for Heber Overgaard Unified School District #6												
	3	10,740,887	8,374,887	0	538,605	0	0	7,836,283	212,451	3,256,680		
Holbrook Unified School District #3												
GO	1	4,098,000	2,805,000	0	215,000	0	0	2,600,000	112,294	0		8,362,889 2,600,000
L/3P	1	1,204,747	988,747	0	109,000	0	0	0	42,041	164,994		
Totals for Holbrook Unified School District #3												
	2	5,302,747	3,793,747	0	324,000	0	0	2,600,000	154,335	164,994		
Joseph City Unified School District #2												
GO	1	5,200,000	1,835,000	0	585,000	0	0	1,250,000	87,363	1,429,328		33,742,369 1,250,000
L/3P	2	1,698,609	1,659,707	0	93,243	0	0	1,528,791	36,126	103,360		
Totals for Joseph City Unified School District #2												
	3	6,898,609	3,494,707	0	678,243	0	0	2,778,791	123,489	1,532,688		
Kayenta Unified School District #27												
	0	0	0	0	0	0	0	0	0	0		
Pinon Unified School District #4												
	0	0	0	0	0	0	0	0	0	0		
Show Low Unified District												
GO	2	7,780,719	1,721,824	0	955,061	0	0	766,764	60,118	3,660,239	52,589,234 766,764	
L/3P	2	815,000	820,448	0	155,971	0	0	664,477	27,063	56,531		
Totals for Show Low Unified District												
	4	8,595,719	2,542,272	0	1,111,032	0	0	1,431,241	87,181	3,716,770		
Snowflake Unified School District #5												
GO	2	7,190,000	5,255,000	0	615,000	0	0	4,640,000	203,306	1,116,889		16,068,732 4,640,000
L/3P	1	2,500,500	2,188,000	0	160,000	0	0	2,028,000	89,168	337,135		
Totals for Snowflake Unified School District #5												
	3	9,690,500	7,443,000	0	775,000	0	0	6,668,000	292,475	1,454,024		

**TABLE 13
NAVAJO COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Whiteriver Unified School District #20													
REV	1		17,795,000	5,450,000	0	1,730,000	0	0	3,720,000	275,500	5,595,935		
Totals for Whiteriver Unified School District #20													
	1		17,795,000	5,450,000	0	1,730,000	0	0	3,720,000	275,500	5,595,935		
Winslow Unified School District #1													
GO	1		2,115,000	0	0	0	0	0	864,000	33,664	140,718	12,781,448	864,000
REV	1		2,860,000	0	0	0	0	0	1,795,000	100,950	1,021,667		
Totals for Winslow Unified School District #1													
	2		4,975,000	0	0	0	0	0	2,659,000	134,614	1,162,385		
Totals for Navajo County													
GO	9		56,598,719	38,516,824	20,000,000	4,260,061	0	0	35,130,764	1,135,308	11,396,537		
L/3P	20		11,473,905	9,843,628	61,584	1,092,491	0	0	7,839,845	324,382	1,008,205		
REV	3		25,455,000	6,390,000	0	2,190,000	0	0	5,995,000	376,450	6,617,602		
Grand Totals													
	32		93,527,624	54,750,452	20,061,584	7,542,552	0	0	48,965,609	1,836,139	19,022,343		

**TABLE 14
PIMA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Ajo Unified District													
	0		0	0	0	0	0	0	0	0	0		
Altar Valley School District #51													
L/3P	1		432,968	410,242	0	30,251	0	0	379,990	13,346	27,448		
Totals for Altar Valley School District #51													
	1		432,968	410,242	0	30,251	0	0	379,990	13,346	27,448		
Amphitheater Public Schools													
GO	4		140,000,000	97,530,000	0	6,495,000	0	0	91,035,000	4,305,763	26,039,759		291,361,331 91,035,000
Totals for Amphitheater Public Schools													
	4		140,000,000	97,530,000	0	6,495,000	0	0	91,035,000	4,305,763	26,039,759		
Catalina Foothills Unified School District #16													
GO	8		55,970,000	29,340,000	14,860,000	2,630,000	7,360,000	7,360,000	34,090,000	1,153,164	10,478,626		118,296,751 34,090,000
L/3P	1		1,201,973	400,606	0	400,606	0	0	0	7,932	23,642		
Totals for Catalina Foothills Unified School District #16													
	9		57,171,973	29,740,606	14,860,000	3,030,606	7,360,000	7,360,000	34,090,000	1,161,096	10,502,268		
Continental Elementary School District													
GO	3		16,000,000	15,145,000	0	415,000	0	0	14,730,000	577,413	2,579,932		31,817,142 14,730,000
L/3P	1		117,216	72,391	0	25,121	0	0	70,483	3,165	5,924		
Totals for Continental Elementary School District													
	4		16,117,216	15,217,391	0	440,121	0	0	14,800,483	580,578	2,585,856		
Empire Elementary School District #37													
	0		0	0	0	0	0	0	0	0	0		
Flowing Wells Unified School District													
GO	2		19,900,000	17,455,000	0	1,375,000	0	0	16,080,000	850,000	5,627,104		38,166,171 16,080,000
L/3P	5		2,612,453	62,147	2,261,794	64,844	0	0	2,259,096	3,138	29,310		
Totals for Flowing Wells Unified School District													
	7		22,512,453	17,517,147	2,261,794	1,439,844	0	0	18,339,096	853,138	5,656,414		
Indian Oasis-Baboquivari Unified District													
	0		0	0	0	0	0	0	0	0	0		
Marana Unified School District													
GO	8		107,770,000	73,100,000	30,000,000	4,890,000	0	0	98,210,000	3,232,432	12,877,765	231,282,656 805,000	154,188,437 97,405,000
L/3P	2		12,575,278	10,583,005	0	0	0	0	9,778,411	561,144	3,274,174		
Totals for Marana Unified School District													
	10		120,345,278	83,683,005	30,000,000	4,890,000	0	0	107,988,411	3,793,576	16,151,939		
Pima County School Reserve Fund													
	0		0	0	0	0	0	0	0	0	0		

**TABLE 14
PIMA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Pima County School Superintendents Office													
	0		0	0	0	0	0	0	0	0	0		
Redington Elementary School District #44													
	0		0	0	0	0	0	0	0	0	0		
Sahuarita Unified District													
GO	5		47,815,000	38,215,000	0	3,120,000	0	0	35,095,000	1,824,617	14,487,779		61,067,865 35,095,000
Totals for Sahuarita Unified District													
	5		47,815,000	38,215,000	0	3,120,000	0	0	35,095,000	1,824,617	14,487,779		
San Fernando Elementary School District #35													
	0		0	0	0	0	0	0	0	0	0		
Sunnyside Unified School District #12													
GO	6		78,575,000	60,830,000	9,450,000	4,320,000	0	0	65,960,000	2,155,348	5,692,190		84,890,793 65,960,000
L/3P	3		2,993,247	1,714,184	0	363,376	0	0	1,791,975	84,063	343,526		
Totals for Sunnyside Unified School District #12													
	9		81,568,247	62,544,184	9,450,000	4,683,376	0	0	67,751,975	2,239,411	6,035,716		
Tanque Verde Unified School District #13													
GO	2		14,000,000	11,785,000	0	575,000	0	0	11,210,000	638,436	4,335,907		35,190,847 11,210,000
Totals for Tanque Verde Unified School District #13													
	2		14,000,000	11,785,000	0	575,000	0	0	11,210,000	638,436	4,335,907		
Tucson Unified School District #1													
GO	7		257,840,000	183,655,000	0	14,800,000	0	1,365,000	168,855,000	9,224,418	73,971,196	944,297,529 2,985,000	629,531,686 165,870,000
L/3P	12		66,173,791	47,666,651	0	8,985,413	0	0	38,681,237	1,842,243	4,393,409		
Totals for Tucson Unified School District #1													
	19		324,013,791	231,321,651	0	23,785,413	0	1,365,000	207,536,237	11,066,661	78,364,605		
Vail Unified School District #20													
GO	9		82,330,000	61,390,000	0	2,430,000	0	11,030,000	58,960,000	2,670,098	17,382,730	133,608,827 290,000	89,072,551 58,960,000
L/3P	2		2,669,022	2,492,553	0	225,439	0	0	2,267,114	120,993	537,901		
Totals for Vail Unified School District #20													
	11		84,999,022	63,882,553	0	2,655,439	0	11,030,000	61,227,114	2,791,091	17,920,631		
Totals for Pima County													
GO	54		820,200,000	588,445,000	54,310,000	41,050,000	7,360,000	19,755,000	594,225,000	26,631,687	173,472,987		
L/3P	27		88,775,948	63,401,780	2,261,794	10,095,052	0	0	55,228,307	2,636,024	8,635,334		
Grand Totals													
	81		908,975,948	651,846,780	56,571,794	51,145,052	7,360,000	19,755,000	649,453,307	29,267,711	182,108,321		

**TABLE 15
PINAL COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	# OF ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Apache Junction Unified School District													
GO	5	55,300,000	32,690,000	0	2,425,000	0	12,525,000	30,265,000	1,490,906	17,026,716		85,787,579	30,265,000
Totals for Apache Junction Unified School District													
	5	55,300,000	32,690,000	0	2,425,000	0	12,525,000	30,265,000	1,490,906	17,026,716			
Casa Grande Elementary School District #4													
GO	3	18,400,000	5,490,000	0	2,025,000	0	610,000	3,465,000	241,513	4,514,246		46,822,770	3,465,000
L/3P	1	1,711,496	1,635,568	0	154,693	0	0	1,480,875	39,609	60,831			
Totals for Casa Grande Elementary School District #4													
	4	20,111,496	7,125,568	0	2,179,693	0	610,000	4,945,875	281,122	4,575,077			
Casa Grande Union High School District													
GO	3	57,985,000	24,995,000	0	1,865,000	0	19,985,000	23,130,000	1,044,850	11,952,559		59,001,649	23,130,000
L/3P	3	2,254,974	1,895,383	0	177,625	0	0	1,727,474	47,388	202,290			
Totals for Casa Grande Union High School District													
	6	60,239,974	26,890,383	0	2,042,625	0	19,985,000	24,857,474	1,092,238	12,154,849			
Coolidge Unified School District #21													
GO	7	63,400,000	33,485,000	19,490,000	1,765,000	19,490,000	23,505,000	31,720,000	1,141,705	11,808,745		42,516,752	31,720,000
Totals for Coolidge Unified School District #21													
	7	63,400,000	33,485,000	19,490,000	1,765,000	19,490,000	23,505,000	31,720,000	1,141,705	11,808,745			
Eloy Elementary School District													
GO	1	1,490,000	1,330,000	0	60,000	0	0	1,270,000	115,550	253,461		2,229,213	1,270,000
L/3P	2	232,926	152,411	0	45,188	0	0	136,473	6,590	8,529			
Totals for Eloy Elementary School District													
	3	1,722,926	1,482,411	0	105,188	0	0	1,406,473	122,140	261,990			
Florence Unified School District #1													
GO	8	86,535,000	38,465,000	0	1,295,000	0	32,520,000	37,170,000	1,703,063	15,559,451		70,053,290	37,170,000
Totals for Florence Unified School District #1													
	8	86,535,000	38,465,000	0	1,295,000	0	32,520,000	37,170,000	1,703,063	15,559,451			
J. O. Combs Unified School District #44													
GO	2	21,565,000	16,025,000	0	1,030,000	0	2,070,000	14,995,000	513,775	2,627,238		36,144,163	14,995,000
Totals for J. O. Combs Unified School District #44													
	2	21,565,000	16,025,000	0	1,030,000	0	2,070,000	14,995,000	513,775	2,627,238			
Mammoth-San Manuel Unified School District #8													
L/3P	1	219,840	181,152	0	20,192	0	0	160,910	5,887	19,356			
Totals for Mammoth-San Manuel Unified School District #8													
	1	219,840	181,152	0	20,192	0	0	160,910	5,887	19,356			
Maricopa Unified School District #20													
GO	7	79,965,000	38,380,000	28,225,000	2,280,000	27,260,000	31,980,000	36,100,000	1,275,879	15,732,484	96,288,211	64,192,140	350,000
L/3P	8	261,562	111,881	47,006	53,084	0	0	105,749	8,151	22,619			
Totals for Maricopa Unified School District #20													
	15	80,226,562	38,491,881	28,272,006	2,333,084	27,260,000	31,980,000	36,205,749	1,284,030	15,755,104			

**TABLE 15
PINAL COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Mary C. O'Brien Accommodation School District												
L/3P	1	482,500	0	482,500	98,901	0	0	383,599	14,153	14,153		
Totals for Mary C. O'Brien Accommodation School District												
	1	482,500	0	482,500	98,901	0	0	383,599	14,153	14,153		
Oracle School District #2												
	0	0	0	0	0	0	0	0	0	0		
Picacho Elementary School												
L/3P	2	164,848	118,129	0	35,968	0	0	82,161	4,437	11,757		
Totals for Picacho Elementary School												
	2	164,848	118,129	0	35,968	0	0	82,161	4,437	11,757		
Ray Unified District												
GO	1	1,419,192	508,229	0	250,518	0	0	257,711	17,788	172,206		7,000,330
L/3P	1	28,160	13,344	0	5,680	0	0	11,947	513	2,480		257,711
Totals for Ray Unified District												
	2	1,447,352	521,573	0	256,198	0	0	269,658	18,301	174,686		
Red Rock Elementary District												
	0	0	0	0	0	0	0	0	0	0		
Sacaton Elementary School District												
	0	0	0	0	0	0	0	0	0	0		
Santa Cruz Valley Union High School #840												
GO	2	7,567,520	2,718,439	0	1,578,138	0	0	995,943	87,694	890,943		10,511,162
L/3P	5	967,435	698,300	0	124,743	0	0	573,557	32,082	152,355		995,943
Totals for Santa Cruz Valley Union High School #840												
	7	8,534,955	3,416,739	0	1,702,881	0	0	1,569,500	119,776	1,043,298		
Stanfield Elementary District												
	0	0	0	0	0	0	0	0	0	0		
Superior Unified School District 315												
GO	1	1,315,000	598,000	0	189,000	0	0	409,000	14,950	105,099	5,589,727	409,000
L/3P	4	2,227,029	1,797,828	0	124,026	0	0	1,673,802	88,018	417,255		
Totals for Superior Unified School District 315												
	5	3,542,029	2,395,828	0	313,026	0	0	2,082,802	102,968	522,354		
Toltec Elementary District												
GO	1	4,065,610	3,135,000	0	350,000	0	0	2,785,000	44,492	233,851		8,647,675
L/3P	2	1,629,501	1,325,483	0	164,975	0	0	1,160,507	47,321	203,032		2,785,000
Totals for Toltec Elementary District												
	3	5,695,110	4,460,483	0	514,975	0	0	3,945,507	91,813	436,883		

TABLE 15
PINAL COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS

SCHOOL DIST	# OF	ORIGINAL	OUTSTANDING	NEW DEBT OR	PRINCIPAL	AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST	CLASS A 15/30	CLASS B 10/20
DEBT TYPE	ISSUES OR	PRINCIPAL	PRINCIPAL	CONTRACTS	PAID FY 2016	REFUNDED	REFUNDED	PRINCIPAL	PAID IN	PAID	GO CAPACITY	GO CAPACITY
	CONTRACTS OR	CONTRACT	6/30/2015			FY 2016	TO DATE	6/30/2016	2016	TO DATE	-----	-----
											CLASS A DEBT	CLASS B DEBT
Totals for Pinal County												
GO	41	399,007,321	197,819,668	47,715,000	15,112,656	46,750,000	123,195,000	182,562,654	7,692,164	80,876,999		
L/3P	30	10,180,271	7,929,478	529,506	1,005,075	0	0	7,497,055	294,149	1,114,658		
Grand Totals	71	409,187,592	205,749,146	48,244,506	16,117,730	46,750,000	123,195,000	190,059,709	7,986,313	81,991,657		

TABLE 16
SANTA CRUZ COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS

SCHOOL DIST	# OF DEBT TYPE	ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Nogales Unified School District #1												
L/3P	1	5,573,539	5,573,539	0	374,319	0	0	5,199,220	0	0		
Totals for Nogales Unified School District #1												
	1	5,573,539	5,573,539	0	374,319	0	0	5,199,220	0	0		
Patagonia Elementary School District #6												
	0	0	0	0	0	0	0	0	0	0		
Patagonia Union High School District #20												
	0	0	0	0	0	0	0	0	0	0		
Santa Cruz Elementary School District #28												
L/3P	2	241,065	241,065	0	45,679	0	0	195,386	5,508	5,508		
Totals for Santa Cruz Elementary School District #28												
	2	241,065	241,065	0	45,679	0	0	195,386	5,508	5,508		
Santa Cruz Valley Unified School District #35												
GO	2	10,000,000	5,160,000	0	500,000	0	0	4,660,000	212,663	2,782,549		28,320,265
L/3P	1	4,021,482	3,649,532	0	142,544	0	0	3,506,987	65,053	216,804		4,660,000
Totals for Santa Cruz Valley Unified School District #35												
	3	14,021,482	8,809,532	0	642,544	0	0	8,166,987	277,715	2,999,353		
Sonoita Elementary District												
	0	0	0	0	0	0	0	0	0	0		
Totals for Santa Cruz County												
GO	2	10,000,000	5,160,000	0	500,000	0	0	4,660,000	212,663	2,782,549		
L/3P	4	9,836,086	9,464,135	0	562,542	0	0	8,901,594	70,561	222,312		
Grand Totals												
	6	19,836,086	14,624,135	0	1,062,542	0	0	13,561,594	283,224	3,004,861		

**TABLE 17
YAVAPAI COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Ash Fork Joint Unified School District #31												
	0	0	0	0	0	0	0	0	0	0		
Bagdad Unified School District #20												
	0	0	0	0	0	0	0	0	0	0		
Beaver Creek School District #26												
GO	1	3,255,000	3,165,000	0	170,000	0	0	2,995,000	147,981	1,127,941	*	2,739,594
L/3P	1	27,511	18,032	0	9,476	0	0	9,749	0	0		2,995,000
Totals for Beaver Creek School District #26												
	2	3,282,511	3,183,032	0	179,476	0	0	3,004,749	147,981	1,127,941		
* Current capacity based on current value, debt in excess of capacity not reflected of capacity value when bonds were issued.												
Camp Verde Unified School District #28												
L/3P	2	2,431,249	1,741,971	0	251,971	77,634	459,147	1,490,000	102,560	654,360		
Totals for Camp Verde Unified School District #28												
	2	2,431,249	1,741,971	0	251,971	77,634	459,147	1,490,000	102,560	654,360		
Canon School District #50												
	0	0	0	0	0	0	0	0	0	0		
Chino Valley Unified School District #51												
L/3P	8	2,480,236	1,707,211	0	285,715	0	0	1,421,496	82,211	415,256		
Totals for Chino Valley Unified School District #51												
	8	2,480,236	1,707,211	0	285,715	0	0	1,421,496	82,211	415,256		
Clarkdale-Jerome School												
L/3P	1	80,362	80,362	0	26,207	0	0	54,155	1,602	1,602		
Totals for Clarkdale-Jerome School												
	1	80,362	80,362	0	26,207	0	0	54,155	1,602	1,602		
Congress Elementary School District												
L/3P	1	153,846	0	153,846	48,100	0	0	105,745	340	340		
Totals for Congress Elementary School District												
	1	153,846	0	153,846	48,100	0	0	105,745	340	340		
Cottonwood-Oak Creek Elementary School District												
GO	1	15,000,000	15,000,000	0	850,000	0	0	14,150,000	343,274	343,274		22,256,361
L/3P	2	955,767	690,425	0	92,189	0	0	598,438	34,977	183,764		14,150,000
Totals for Cottonwood-Oak Creek Elementary School District												
	3	15,955,767	15,690,425	0	942,189	0	0	14,748,438	378,251	527,038		
Crown King Elementary School District												
	0	0	0	0	0	0	0	0	0	0		
Hillside Elementary School District												
	0	0	0	0	0	0	0	0	0	0		

**TABLE 17
YAVAPAI COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS**

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Humboldt Unified School District #22													
GO	5		59,750,000	39,650,000	0	1,900,000	0	15,765,000	37,750,000	1,663,006	14,673,086	121,467,653 37,750,000	
Totals for Humboldt Unified School District #22													
	5		59,750,000	39,650,000	0	1,900,000	0	15,765,000	37,750,000	1,663,006	14,673,086		
Kirkland Elementary School District #23													
L/3P	1		94,325	56,731	0	18,152	0	0	38,579	2,337	5,723		
Totals for Kirkland Elementary School District #23													
	1		94,325	56,731	0	18,152	0	0	38,579	2,337	5,723		
Mayer Unified School District #43													
GO	1		2,000,000	1,485,000	0	95,000	0	0	1,390,000	59,894	588,673		7,163,127 1,390,000
L/3P	4		1,156,987	691,678	0	111,821	0	0	704,275	36,405	214,130		
Totals for Mayer Unified School District #43													
	5		3,156,987	2,176,678	0	206,821	0	0	2,094,275	96,299	802,803		
Mingus Union High School District #4													
GO	3		27,705,000	8,920,000	12,705,000	1,120,000	6,630,000	6,630,000	13,875,000	354,475	5,067,739		27,746,991 13,875,000
L/3P	3		1,735,078	1,563,592	0	184,487	0	0	1,061,783	35,603	80,481		
Totals for Mingus Union High School District #4													
	6		29,440,078	10,483,592	12,705,000	1,304,487	6,630,000	6,630,000	14,936,783	390,078	5,148,220		
Prescott Unified School District													
GO	2		22,450,000	2,020,000	7,500,000	2,020,000	0	0	7,500,000	85,850	4,051,433		173,288,428 7,500,000
L/3P	3		190,377	101,715	0	39,595	0	0	67,975	4,293	13,856		
Totals for Prescott Unified School District													
	5		22,640,377	2,121,715	7,500,000	2,059,595	0	0	7,567,975	90,143	4,065,289		
Sedona-Oak Creek Joint Unified District													
GO	4		94,250,000	50,195,000	0	3,795,000	0	20,850,000	46,400,000	2,573,283	22,392,008		81,976,008 46,400,000
L/3P	9		120,704	96,564	0	24,141	0	0	72,423	0	0		
Totals for Sedona-Oak Creek Joint Unified District													
	13		94,370,704	50,291,564	0	3,819,141	0	20,850,000	46,472,423	2,573,283	22,392,008		
Seligman Unified School District #40													
L/3P	1		173,534	158,602	0	15,228	0	0	143,374	5,726	11,747		
Totals for Seligman Unified School District #40													
	1		173,534	158,602	0	15,228	0	0	143,374	5,726	11,747		
Skull Valley Elementary School District #15													
	0		0	0	0	0	0	0	0	0	0		
Walnut Grove Elementary District #7													
L/3P	1		80,706	16,634	0	16,634	0	0	0	478	4,854		
Totals for Walnut Grove Elementary District #7													
	1		80,706	16,634	0	16,634	0	0	0	478	4,854		

TABLE 17
YAVAPAI COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Williamson Valley School District #2													
L/3P	1		129,154	84,963	0	41,922	0	0	43,041	2,289	2,289		
Totals for Williamson Valley School District #2													
	1		129,154	84,963	0	41,922	0	0	43,041	2,289	2,289		
Yarnell School District													
L/3P	1		60,434	17,918	0	17,918	0	0	0	413	1,228		
Totals for Yarnell School District													
	1		60,434	17,918	0	17,918	0	0	0	413	1,228		
Totals for Yavapai County													
GO	17		224,410,000	120,435,000	20,205,000	9,950,000	6,630,000	43,245,000	124,060,000	5,227,762	48,244,153		
L/3P	39		9,870,270	7,026,398	153,846	1,183,557	77,634	459,147	5,811,033	309,233	1,589,630		
Grand Totals													
	56		234,280,270	127,461,398	20,358,846	11,133,557	6,707,634	43,704,147	129,871,033	5,536,995	49,833,783		

TABLE 18
YUMA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS

SCHOOL DIST	# OF DEBT TYPE	ORIGINAL PRINCIPAL CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Antelope Union High School District												
GO	1	2,350,000	1,256,904	0	193,096	0	0	1,093,069	37,096	677,482		11,690,161 1,093,069
Totals for Antelope Union High School District												
	1	2,350,000	1,256,904	0	193,096	0	0	1,093,069	37,096	677,482		
Crane Elementary District #13												
GO	8	38,795,000	25,045,000	0	1,405,000	0	8,325,000	18,510,000	599,860	9,012,847	31,398,850 1,255,000	20,932,567 17,255,000
L/3P	10	4,026,927	3,111,145	0	475,072	0	9,497	2,636,255	81,135	317,370		
Totals for Crane Elementary District #13												
	18	42,821,927	28,156,145	0	1,880,072	0	8,334,497	21,146,255	680,995	9,330,218		
Gadsden Elementary School District #32												
GO	2	8,015,000	115,000	7,595,000	115,000	0	0	7,595,000	4,313	411,375	9,538,857 7,595,000	
Totals for Gadsden Elementary School District #32												
	2	8,015,000	115,000	7,595,000	115,000	0	0	7,595,000	4,313	411,375		
Hyder School District #16												
	0	0	0	0	0	0	0	0	0	0		
Mohawk Valley School District #17												
GO	1	2,050,000	170,000	0	170,000	0	0	0	10,370	198,125		
Totals for Mohawk Valley School District #17												
	1	2,050,000	170,000	0	170,000	0	0	0	10,370	198,125		
Somerton Elementary School District #11												
GO	2	4,075,000	485,000	0	485,000	0	0	0	20,088	1,137,541		
L/3P	3	5,331,725	3,679,998	720,723	776,767	0	0	3,623,953	161,799	825,221		
Totals for Somerton Elementary School District #11												
	5	9,406,725	4,164,998	720,723	1,261,767	0	0	3,623,953	181,886	1,962,762		
Wellton Elementary School District												
	0	0	0	0	0	0	0	0	0	0		
Yuma Elementary School District #1												
GO	1	21,000,000	21,000,000	0	1,100,000	0	0	19,900,000	699,513	847,187	108,246,878 19,900,000	
Totals for Yuma Elementary School District #1												
	1	21,000,000	21,000,000	0	1,100,000	0	0	19,900,000	699,513	847,187		
Yuma Union High School District #70												
GO	3	89,090,000	10,665,000	40,000,000	6,790,000	0	18,270,000	43,875,000	287,831	8,805,079		105,159,087 43,875,000
L/3P	1	6,870,088	5,288,250	0	456,779	0	0	4,831,472	326,814	1,879,346		
Totals for Yuma Union High School District #70												
	4	95,960,088	15,953,250	40,000,000	7,246,779	0	18,270,000	48,706,472	614,645	10,684,425		

TABLE 18
YUMA COUNTY SCHOOL DISTRICT FY 2016 DEBT AND DEBT LIMITATIONS

SCHOOL DIST	# OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	CLASS A 15/30 GO CAPACITY ----- CLASS A DEBT	CLASS B 10/20 GO CAPACITY ----- CLASS B DEBT
Totals for Yuma County													
GO	18		165,375,000	58,736,904	47,595,000	10,258,096	0	26,595,000	90,973,069	1,659,070	21,089,636		
L/3P	14		16,228,740	12,079,393	720,723	1,708,618	0	9,497	11,091,680	569,747	3,021,938		
Grand Totals	32		181,603,740	70,816,297	48,315,723	11,966,714	0	26,604,497	102,064,749	2,228,817	24,111,574		
REPORT GRAND TOTALS													
GO	448		7,726,552,174	4,606,183,646	837,295,000	493,006,063	320,400,000	993,360,000	4,682,386,487	184,958,991	1,392,397,743		
L/3P	260		423,690,777	329,739,618	21,321,802	32,094,366	1,145,390	468,644	318,438,749	12,077,941	44,306,048		
MPC	1		2,299,118	2,050,235	0	47,667	0	0	1,998,493	96,357	687,726		
REV	8		55,010,000	25,731,863	0	4,570,256	38,973	38,973	22,956,607	1,376,793	13,326,809		
Grand Totals	717		8,207,552,068	4,963,705,362	858,616,802	529,718,352	321,584,363	993,867,617	5,025,780,335	198,510,082	1,450,718,325		

SPECIAL DISTRICTS

As of June 30, 2016, special districts reported total outstanding debt of \$1.64 billion (outstanding bonds of \$1.54 billion and outstanding leases of \$101 million) a 3.5% decrease from the prior fiscal year. For FY 2015, special districts reported total outstanding debt of \$1.7 billion (outstanding bonds of \$1.63 billion and outstanding leases of \$77.5 million).

Special districts are located within counties and in some cities and towns. They issue debt which is not the ultimate responsibility of the county, city or town within which the special district is situated. The debt is secured by assessments levied against property located within the special district. The projects primarily benefit an isolated group and may or may not be subject to voter approval.

For example, there are Community Facilities Districts in Scottsdale, which issue debt. If something were to happen so that the debt service payments could not be made, Scottsdale would not necessarily be compelled to make the payments. Therefore, these districts stand alone and were not included in the county or city or town debt figures listed in previous sections. However, in preparing this year's report, it was discovered that many special district road projects or utility projects were reported in this section and should have been reported under a county or city or town debt figures as the county, city or town had ultimate liability for that debt. Key facts from this year's Special District debt include:

- ✓ \$726.8 million in general obligation debt;
- ✓ \$649.4 million in revenue bonds;
- ✓ \$21.3 million in certificates of participation; and
- ✓ \$141 million in special assessment debt.

Special district lease purchases represent debt issued with a term in excess of one year. As of June 30, 2016, lease purchases totaled \$101.3 million, a 19.6% increase from the \$81.7 million reported for FY 2015.

Special district debt has been reported in 14 of the 15 counties. Of the 482 reported special districts, 202 had outstanding debt at the end of FY2015/16; 280 reported no outstanding debt. The following table shows the number of reporting special districts in each county with and without outstanding bonded debt as of June 30, 2016.

COUNTY	# WITH DEBT	# WITHOUT DEBT
Apache	9	6
Cochise	7	22
Coconino	11	23
Gila	11	15
Graham	1	5
Greenlee	0	2
La Paz	4	8
Maricopa	45	73
Mohave	11	19
Navajo	21	20
Pima	20	13
Pinal	26	30

COUNTY	# WITH DEBT	# WITHOUT DEBT
Santa Cruz	4	1
Yavapai	25	29
Yuma	7	14
Total	202	280

During FY 2015/16, \$127 million of outstanding principal was retired. The following table lists total outstanding special district debt by county ranked from highest debt to lowest debt as of June 30, 2016. Table 19 through Table 33 lists the outstanding debt for each special district.

COUNTY	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
Maricopa	\$658,978,836	\$19,216,071	\$678,194,906
Pima	\$461,974,272	\$13,933,228	\$475,907,500
Pinal	\$213,280,724	\$18,512,040	\$231,792,765
Yuma	\$61,848,929	\$0	\$61,848,929
Yavapai	\$41,501,112	\$18,049,184	\$59,550,296
Santa Cruz	\$40,380,000	\$420,402	\$40,800,402
Graham	\$26,340,000	\$0	\$26,340,000
Mohave	\$17,444,611	\$3,802,125	\$21,246,735
Navajo	\$9,434,250	\$4,151,602	\$13,585,852
Coconino	\$334,000	\$9,827,022	\$10,161,022
Gila	\$452,000	\$8,506,294	\$8,958,294
Apache	\$3,180,000	\$2,591,996	\$5,771,996
La Paz	\$3,784,619	\$433,196	\$4,217,815
Cochise	\$0	\$1,897,713	\$1,897,713
Greenlee	\$0	\$0	\$0
Total	\$1,538,933,352	\$101,340,872	\$1,640,274,224

Please note that the outstanding balances listed in the report should reflect all debt as of June 30, 2016. However, the year-end balances should reflect any July 1, 2016 payments, if the amount has been deposited into a dedicated fund for the payment of the principal.

GENERAL OBLIGATION DEBT

Total outstanding general obligation debt for special districts as of June 30, 2016 was \$726.8 million or 44% of all outstanding special district debt. The Maricopa County Special Health Care District was the only entity reporting more than \$100 million in outstanding GO debt with \$106 million outstanding.

Pursuant to § 48-806, general obligation debt issued by a fire district is subject to a debt limit equal to the lesser of 6% of the value of taxable property in the fire district (as shown on the last property tax assessment roll before issuing the bonds) or the maximum amount specified in the election order. The table below measures the current outstanding general obligation debt against the current capacity. For fire districts with general obligation debt, no fire district exceeded the 6% statutory debt limit at the time bonds were issued according to the Department of Revenue prior debt reports. However, Avra Valley, and Rio Rico Fire Districts currently have limited capacity based on the change in valuation since the bonds were issued.

FIRE DISTRICT	COUNTY	CURRENT CAPACITY	GO DEBT	% OF CAPACITY USED
Rio Rico Fire District	Santa Cruz	3,641,823	4,670,000	128.20%
Avra Valley Fire District	Pima	2,873,882	2,870,000	99.90%
Picture Rocks Fire District	Pima	2,067,782	1,881,000	91.00%
Black Canyon Fire District	Yavapai	852,438	745,590	87.50%
Rincon Valley Fire District	Pima	6,333,254	4,195,000	66.20%
Three Points Fire District	Pima	1,727,208	844,975	48.90%
Tubac Fire District	Santa Cruz	5,027,574	2,065,000	41.10%
Northwest Fire District	Pima	62,413,271	24,370,000	39.00%
Arizona City Fire District	Pinal/Pima	2,223,249	850,000	38.20%
Daisy Mountain Fire District	Maricopa	25,165,853	9,055,000	36.00%
Superstition Fire & Medical District	Pinal	24,989,510	6,265,000	25.10%
Golder Ranch Fire District	Pima/Pinal	48,101,709	7,753,000	16.10%
Maricopa Fire District	Pinal	17,929,598	1,305,000	7.30%
Drexel Heights Fire District	Pima	11,906,292	460,000	3.90%

⁵ Maricopa Fire District dissolved and merged with the City of Maricopa Fire Department in 2007.

REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2016 was \$649.4 million or 39% of total outstanding debt. Districts with revenue bond debt in excess of \$100 million, in order of most to least debt, are: Regional Transportation Authority in Pima County, Valley Metro Regional Public Transportation in Maricopa County, and Electrical District #3 in Pinal County.

CERTIFICATES OF PARTICIPATION

Three special districts reported certificates of participation with total outstanding principal as of June 30, 2016 of \$21.3 million. Two fire districts reported outstanding debt of \$11.1 million (\$6.6 million by Green Valley Fire District and \$4.5 million by Pinetop Fire District) and Rio Nuevo Multipurpose Facilities reported outstanding debt of \$10.2 million.

SPECIAL ASSESSMENT BONDS

Total outstanding debt from special assessment bonds as of June 30, 2016 was \$141.5 million or 8.6% of total outstanding debt.

NEW BONDS

During FY 2015/16, 21 special districts incurred \$349.4 million in new debt; of this amount \$195.7 million was attributed to refunding. Detail of new bonds issued can be found in Section Two and Table 40.

LEASE PURCHASES

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. As of June 30, 2016, 91 special districts reported outstanding lease purchases of \$101.3 million.

INTEREST

Interest paid on debt during FY 2016 of was \$75.3 million on \$1.6 billion of outstanding principal as of June 30, 2016 and \$599.9 million interest paid to date on 439 debt issues with an original principal of \$2.57 billion.

PER CAPITA DEBT

One method of determining the level of debt for special districts within a county in relation to other counties is dividing total outstanding debt by the population of the county. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county total for special districts compares to others.

COUNTY TOTAL	BOND DEBT	LEASE DEBT	TOTAL DEBT
Santa Cruz	\$803	\$8	\$812
Graham	\$685	\$0	\$685
Pinal	\$525	\$46	\$570
Pima	\$458	\$14	\$471
Yavapai	\$240	\$83	\$323
Yuma	\$288	\$0	\$288
La Paz	\$179	\$20	\$199
Maricopa	\$162	\$5	\$166
Gila	\$8	\$156	\$164
Navajo	\$86	\$38	\$124
Mohave	\$85	\$18	\$104
Apache	\$44	\$36	\$80
Coconino	\$2	\$69	\$72
Cochise	\$0	\$15	\$15
Greenlee	\$0	\$0	\$0

The population measure used to calculate per capita debt is the July 1, 2015 Department of Administration's estimate.

**TABLE 19
SPECIAL DISTRICT FY 2016 DEBT IN APACHE COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Alpine Domestic Water Improvement District										
L/3P	2	1,046,197	929,079	15,838	44,410	0	0	896,822	9,129	55,273
Totals for Alpine Domestic Water Improvement District										
	2	1,046,197	929,079	15,838	44,410	0	0	896,822	9,129	55,273
Alpine Fire District										
L/3P	1	213,532	132,919	0	30,613	0	0	102,306	4,486	14,246
Totals for Alpine Fire District										
	1	213,532	132,919	0	30,613	0	0	102,306	4,486	14,246
Alpine Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Apache County Library District										
SA	1	7,190,000	3,725,000	0	545,000	0	0	3,180,000	167,625	2,346,612
Totals for Apache County Library District										
	1	7,190,000	3,725,000	0	545,000	0	0	3,180,000	167,625	2,346,612
Concho Volunteer Fire District										
L/3P	1	68,250	29,548	0	4,738	0	0	24,810	1,356	19,499
Totals for Concho Volunteer Fire District										
	1	68,250	29,548	0	4,738	0	0	24,810	1,356	19,499
Ganado Fire District										
	0	0	0	0	0	0	0	0	0	0
Greer Fire District										
L/3P	2	312,792	87,534	0	23,121	0	0	44,413	2,604	64,288
Totals for Greer Fire District										
	2	312,792	87,534	0	23,121	0	0	44,413	2,604	64,288
Little Colorado Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Northern Apache County Special Health Care District										
L/3P	2	1,069,947	777,857	0	62,367	0	0	715,491	48,747	355,492
Totals for Northern Apache County Special Health Care District										
	2	1,069,947	777,857	0	62,367	0	0	715,491	48,747	355,492
Nutriosio Fire District										
L/3P	1	525,454	476,334	0	26,437	0	0	449,897	0	0
Totals for Nutriosio Fire District										
	1	525,454	476,334	0	26,437	0	0	449,897	0	0
Ojo Bonito Estates Domestic WID										
L/3P	1	37,085	27,061	0	1,693	0	0	25,368	810	7,316
Totals for Ojo Bonito Estates Domestic WID										
	1	37,085	27,061	0	1,693	0	0	25,368	810	7,316
Puerco Valley Fire District										
	0	0	0	0	0	0	0	0	0	0

TABLE 19
SPECIAL DISTRICT FY 2016 DEBT IN APACHE COUNTY

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Vernon Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Vernon Fire District										
L/3P	1	570,000	397,126	0	41,012	0	0	332,889	6,728	174,028
Totals for Vernon Fire District										
	1	570,000	397,126	0	41,012	0	0	332,889	6,728	174,028
White Mountain Communities Special Health Care District										
	0	0	0	0	0	0	0	0	0	0
Totals for Apache County										
L/3P	11	3,843,257	2,857,458	15,838	234,391	0	0	2,591,996	73,860	690,142
SA	1	7,190,000	3,725,000	0	545,000	0	0	3,180,000	167,625	2,346,612
Grand Totals										
	12	11,033,257	6,582,458	15,838	779,391	0	0	5,771,996	241,485	3,036,754

**TABLE 20
SPECIAL DISTRICT FY 2016 DEBT IN COCHISE COUNTY**

SPECIAL DIST # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Babocomari Fire District										
	0	0	0	0	0	0	0	0	0	0
Bowie Fire District										
	0	0	0	0	0	0	0	0	0	0
Bowie Water Improvement										
	0	0	0	0	0	0	0	0	0	0
Cochise County Flood Control District										
	0	0	0	0	0	0	0	0	0	0
Elfrida Fire District										
	0	0	0	0	0	0	0	0	0	0
Fry Fire District										
	0	0	0	0	0	0	0	0	0	0
Mescal-J6 Fire District										
L/3P	2	320,000	230,785	0	19,515	0	0	1,111,270	11,057	73,634
Totals for Mescal-J6 Fire District										
	2	320,000	230,785	0	19,515	0	0	1,111,270	11,057	73,634
Naco Fire District										
L/3P	1	31,500	16,484	0	11,928	0	0	4,556	372	3,057
Totals for Naco Fire District										
	1	31,500	16,484	0	11,928	0	0	4,556	372	3,057
Naco Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Northern Cochise Hospital District										
	0	0	0	0	0	0	0	0	0	0
Palominas Fire District										
	0	0	0	0	0	0	0	0	0	0
Pirtleville Fire District										
L/3P	1	121,968	40,656	20,328	20,328	0	0	40,656	813	3,252
Totals for Pirtleville Fire District										
	1	121,968	40,656	20,328	20,328	0	0	40,656	813	3,252
Pistachio Pass Irrigation										
	0	0	0	0	0	0	0	0	0	0
Pomerene Domestic WID										
L/3P	2	292,315	254,977	0	12,761	0	0	248,132	11,686	148,845
Totals for Pomerene Domestic WID										
	2	292,315	254,977	0	12,761	0	0	248,132	11,686	148,845

**TABLE 20
SPECIAL DISTRICT FY 2016 DEBT IN COCHISE COUNTY**

SPECIAL DIST # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Pomerene Volunteer Fire District										
	0	0	0	0	0	0	0	0	0	0
San Jose Fire District										
	0	0	0	0	0	0	0	0	0	0
San Pedro Valley Hospital District										
	0	0	0	0	0	0	0	0	0	0
San Simon Fire District										
L/3P	1	111,150	111,150	111,150	0	0	0	111,150	0	0
Totals for San Simon Fire District										
	1	111,150	111,150	111,150	0	0	0	111,150	0	0
San Simon Water District										
	0	0	0	0	0	0	0	0	0	0
St. David Domestic Water Improvement District										
	0	0	0	0	0	0	0	0	0	0
St. David Fire District										
L/3P	2	264,949	178,745	0	28,267	0	0	138,707	5,831	27,666
Totals for St. David Fire District										
	2	264,949	178,745	0	28,267	0	0	138,707	5,831	27,666
St. David Flood Control District										
	0	0	0	0	0	0	0	0	0	0
St. David Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Sunnyside Fire District										
	0	0	0	0	0	0	0	0	0	0
Sunsites-Pearce Fire District										
	0	0	0	0	0	0	0	0	0	0
Vanar Flood Control District										
	0	0	0	0	0	0	0	0	0	0
Wellspring Water District										
	0	0	0	0	0	0	0	0	0	0
Whetstone Fire District										
L/3P	2	467,902	0	288,202	44,961	0	0	243,241	1,305	13,300
Totals for Whetstone Fire District										
	2	467,902	0	288,202	44,961	0	0	243,241	1,305	13,300

**TABLE 20
SPECIAL DISTRICT FY 2016 DEBT IN COCHISE COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Whetstone Water District										
	0	0	0	0	0	0	0	0	0	0
Totals for Cochise County										
L/3P	11	1,609,784	832,797	419,680	137,760	0	0	1,897,713	31,064	269,755
Grand Totals	11	1,609,784	832,797	419,680	137,760	0	0	1,897,713	31,064	269,755

**TABLE 21
SPECIAL DISTRICT FY 2016 DEBT IN COCONINO COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Badger Creek Domestic WID										
	0		0	0	0	0	0	0	0	0
Blue Ridge Fire District										
	0		0	0	0	0	0	0	0	0
Flagstaff Ranch Fire District										
	0		0	0	0	0	0	0	0	0
Forest Lakes Domestic WID										
	0		0	0	0	0	0	0	0	0
Forest Lakes Fire District										
L/3P	1	151,081	145,422	0	10,613	0	0	134,809	4,125	6,505
Totals for Forest Lakes Fire District										
	1	151,081	145,422	0	10,613	0	0	134,809	4,125	6,505
Foxboro Ranch Domestic WID										
	0		0	0	0	0	0	0	0	0
Greenehaven Fire District										
	0		0	0	0	0	0	0	0	0
Hashkinfe Trails Road Improvement District										
SA	1	357,000	202,000	0	38,000	0	0	164,000	9,379	105,090
Totals for Hashkinfe Trails Road Improvement District										
	1	357,000	202,000	0	38,000	0	0	164,000	9,379	105,090
Highlands Fire District										
L/3P	3	4,757,593	3,773,649	0	269,714	0	0	3,519,060	145,206	803,898
Totals for Highlands Fire District										
	3	4,757,593	3,773,649	0	269,714	0	0	3,519,060	145,206	803,898
Junipine Fire District										
L/3P	1	30,400	15,200	0	15,200	0	0	0	0	0
Totals for Junipine Fire District										
	1	30,400	15,200	0	15,200	0	0	0	0	0
Kaibab Estates West Fire District										
L/3P	1	150,000	99,197	0	9,439	0	0	89,758	5,328	50,510
Totals for Kaibab Estates West Fire District										
	1	150,000	99,197	0	9,439	0	0	89,758	5,328	50,510
Kiowa-Comanche Road Improvement District										
	0		0	0	0	0	0	0	0	0
Lockett Ranch Fire District										
	0		0	0	0	0	0	0	0	0

**TABLE 21
SPECIAL DISTRICT FY 2016 DEBT IN COCONINO COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Lupine Road Improvement District										
	0	0	0	0	0	0	0	0	0	0
Majestic View Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Mormon Lake Fire District										
	0	0	0	0	0	0	0	0	0	0
North Stardust/Antelope Trails Road ID										
SA	1	438,000	217,000	0	47,000	0	0	170,000	8,749	124,847
Totals for North Stardust/Antelope Trails Road ID										
	1	438,000	217,000	0	47,000	0	0	170,000	8,749	124,847
Page Hospital District										
	0	0	0	0	0	0	0	0	0	0
Pawnee Road Improvement District										
	0	0	0	0	0	0	0	0	0	0
Pinewood Fire District										
L/3P	1	446,281	248,149	0	38,236	0	0	222,522	13,113	137,732
Totals for Pinewood Fire District										
	1	446,281	248,149	0	38,236	0	0	222,522	13,113	137,732
Pinewood Sanitary District										
L/3P	9	8,668,468	5,263,430	0	844,661	0	0	2,325,391	63,902	937,465
Totals for Pinewood Sanitary District										
	9	8,668,468	5,263,430	0	844,661	0	0	2,325,391	63,902	937,465
Ponderosa Fire District										
L/3P	3	1,071,796	398,293	0	82,915	0	0	315,378	20,637	441,042
Totals for Ponderosa Fire District										
	3	1,071,796	398,293	0	82,915	0	0	315,378	20,637	441,042
Rio Arroyo Road Improvement										
	0	0	0	0	0	0	0	0	0	0
Sherwood Forest Estates Fire District										
L/3P	2	274,987	128,486	0	18,625	0	0	109,861	6,366	26,113
Totals for Sherwood Forest Estates Fire District										
	2	274,987	128,486	0	18,625	0	0	109,861	6,366	26,113
Shoshone Road Improvement District										
	0	0	0	0	0	0	0	0	0	0
South Grand Canyon Sanitary District										
	0	0	0	0	0	0	0	0	0	0

TABLE 21
SPECIAL DISTRICT FY 2016 DEBT IN COCONINO COUNTY

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Summit Fire District										
L/3P	6	3,717,672	3,090,959	0	291,737	0	0	2,799,220	63,951	263,462
Totals for Summit Fire District		6	3,717,672	3,090,959	0	291,737	0	2,799,220	63,951	263,462
Toho Tolani Road Improvement										
	0	0	0	0	0	0	0	0	0	0
Tonawanda Road Improvement District										
	0	0	0	0	0	0	0	0	0	0
Tusayan Fire District										
L/3P	1	357,932	324,650	0	13,990	0	0	311,024	8,553	25,636
Totals for Tusayan Fire District		1	357,932	324,650	0	13,990	0	311,024	8,553	25,636
Valle Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Westwood Estates Fire District										
	0	0	0	0	0	0	0	0	0	0
Williams Hospital District										
	0	0	0	0	0	0	0	0	0	0
Woods Fire District										
	0	0	0	0	0	0	0	0	0	0
Totals for Coconino County										
L/3P	28	19,626,210	13,487,436	0	1,595,131	0	0	9,827,022	331,180	2,692,362
SA	2	795,000	419,000	0	85,000	0	0	334,000	18,128	229,937
Grand Totals		30	20,421,210	13,906,436	0	1,680,131	0	10,161,022	349,309	2,922,299

**TABLE 22
SPECIAL DISTRICT FY 2016 DEBT IN GILA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Beaver Valley Domestic WID									
	0	0	0	0	0	0	0	0	0
Beaver Valley Fire District									
	0	0	0	0	0	0	0	0	0
Canyon Water Improvement District									
REV	1	200,000	173,000	0	3,000	0	170,000	8,001	121,083
Totals for Canyon Water Improvement District									
	1	200,000	173,000	0	3,000	0	170,000	8,001	121,083
Christopher Kohls Fire District									
L/3P	2	365,000	232,493	0	42,855	0	189,638	9,516	69,088
Totals for Christopher Kohls Fire District									
	2	365,000	232,493	0	42,855	0	189,638	9,516	69,088
Dudleyville Volunteer Fire District									
	0	0	0	0	0	0	0	0	0
East Verde Park Fire District									
	0	0	0	0	0	0	0	0	0
Gisela Valley Fire District									
	0	0	0	0	0	0	0	0	0
Hellsgate Fire District									
L/3P	3	1,124,487	706,135	325,000	82,460	0	948,675	32,216	71,841
Totals for Hellsgate Fire District									
	3	1,124,487	706,135	325,000	82,460	0	948,675	32,216	71,841
Houston Mesa Fire District									
L/3P	1	140,000	57,087	0	15,293	0	41,794	2,730	36,967
Totals for Houston Mesa Fire District									
	1	140,000	57,087	0	15,293	0	41,794	2,730	36,967
Northern Gila County Sanitary District									
SA	1	635,000	435,000	0	153,000	0	282,000	16,833	153,319
Totals for Northern Gila County Sanitary District									
	1	635,000	435,000	0	153,000	0	282,000	16,833	153,319
Pine Creek Canyon Domestic WID									
L/3P	3	975,000	423,862	0	24,267	0	399,592	11,942	81,886
Totals for Pine Creek Canyon Domestic WID									
	3	975,000	423,862	0	24,267	0	399,592	11,942	81,886
Pine Strawberry Water Improvement District									
L/3P	1	6,444,398	0	6,444,398	158,020	0	6,286,378	178,309	181,731
Totals for Pine Strawberry Water Improvement District									
	1	6,444,398	0	6,444,398	158,020	0	6,286,378	178,309	181,731
Pine Water Association Domestic WID									
	0	0	0	0	0	0	0	0	0

**TABLE 22
SPECIAL DISTRICT FY 2016 DEBT IN GILA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
PineStrawberry Fire District										
L/3P	1	159,126	91,044	0	39,989	0	0	51,055	1,732	7,404
Totals for PineStrawberry Fire District										
	1	159,126	91,044	0	39,989	0	0	51,055	1,732	7,404
Pleasant Valley Fire District										
	0	0	0	0	0	0	0	0	0	0
Round Valley/Oxbow Estates Fire District										
	0	0	0	0	0	0	0	0	0	0
Solitude Trails Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Strawberry Hollow Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Strawberry Hollow Wastewater Improvement										
	0	0	0	0	0	0	0	0	0	0
Sunflower Mesa Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Tonto Basin Fire District										
L/3P	2	266,847	216,625	0	49,987	0	0	166,638	4,340	9,503
Totals for Tonto Basin Fire District										
	2	266,847	216,625	0	49,987	0	0	166,638	4,340	9,503
Tonto Village Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Tri-City Regional Sanitary District										
	0	0	0	0	0	0	0	0	0	0
TriCity / Central Heights Fire District										
L/3P	3	1,049,542	210,996	0	101,038	0	0	100,007	16,790	243,764
Totals for TriCity / Central Heights Fire District										
	3	1,049,542	210,996	0	101,038	0	0	100,007	16,790	243,764
Whispering Pines Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Whispering Pines Fire District										
L/3P	2	355,000	355,000	0	32,483	0	0	322,517	13,351	13,351
Totals for Whispering Pines Fire District										
	2	355,000	355,000	0	32,483	0	0	322,517	13,351	13,351

TABLE 22
SPECIAL DISTRICT FY 2016 DEBT IN GILA COUNTY

SPECIAL DIST #	OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Totals for Gila County											
L/3P		18	10,879,400	2,293,243	6,769,398	546,392	0	0	8,506,294	270,926	715,535
REV		1	200,000	173,000	0	3,000	0	0	170,000	8,001	121,083
SA		1	635,000	435,000	0	153,000	0	0	282,000	16,833	153,319
Grand Totals		20	11,714,400	2,901,243	6,769,398	702,392	0	0	8,958,294	295,760	989,936

**TABLE 23
SPECIAL DISTRICT FY 2016 DEBT IN GRAHAM COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Central Jackson Heights Fire District										
	0	0	0	0	0	0	0	0	0	0
Fort Thomas Fire District										
L/3P	1	21,000	10,000	0	2,550	0	0	0	135	920
Totals for Fort Thomas Fire District										
	1	21,000	10,000	0	2,550	0	0	0	135	920
Graham County Jail District										
REV	1	26,340,000	0	26,340,000	0	0	0	26,340,000	901,762	901,762
Totals for Graham County Jail District										
	1	26,340,000	0	26,340,000	0	0	0	26,340,000	901,762	901,762
Mt. Graham Hospital District										
	0	0	0	0	0	0	0	0	0	0
Pima Rural Fire District										
	0	0	0	0	0	0	0	0	0	0
Safford Rural Fire District										
	0	0	0	0	0	0	0	0	0	0
Totals for Graham County										
L/3P	1	21,000	10,000	0	2,550	0	0	0	135	920
REV	1	26,340,000	0	26,340,000	0	0	0	26,340,000	901,762	901,762
Grand Totals										
	2	26,361,000	10,000	26,340,000	2,550	0	0	26,340,000	901,897	902,682

TABLE 24
SPECIAL DISTRICT FY 2016 DEBT IN GREENLEE COUNTY

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Duncan Valley Rural Fire District										
	0	0	0	0	0	0	0	0	0	0
Franklin Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Totals for Greenlee County										
Grand Totals	0	0	0	0	0	0	0	0	0	0

**TABLE 25
SPECIAL DISTRICT FY 2016 DEBT IN LA PAZ COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Bouse Volunteer Fire District										
0		0	0	0	0	0	0	0	0	0
Buckskin Sanitary District										
REV	1	915,000	0	915,000	0	0	0	915,000	0	0
SA	4	6,016,282	3,126,004	0	256,385	0	0	2,869,619	138,407	1,827,546
Totals for Buckskin Sanitary District										
5		6,931,282	3,126,004	915,000	256,385	0	0	3,784,619	138,407	1,827,546
Buckskin Volunteer Fire District										
L/3P	1	135,661	82,808	0	21,081	0	0	59,340	4,588	21,853
Totals for Buckskin Volunteer Fire District										
1		135,661	82,808	0	21,081	0	0	59,340	4,588	21,853
Cibola Valley Irrigation & Drainage										
0		0	0	0	0	0	0	0	0	0
Ehrenberg Fire District										
0		0	0	0	0	0	0	0	0	0
Electrical District #8										
0		0	0	0	0	0	0	0	0	0
La Paz County Hospital District										
0		0	0	0	0	0	0	0	0	0
McMullen Valley Fire District										
0		0	0	0	0	0	0	0	0	0
McMullen Valley Water Conservation & Drainage										
0		0	0	0	0	0	0	0	0	0
Parker Volunteer Fire District										
0		0	0	0	0	0	0	0	0	0
Quartzsite Fire District										
L/3P	3	607,976	149,172	0	87,845	0	0	105,668	5,695	190,265
Totals for Quartzsite Fire District										
3		607,976	149,172	0	87,845	0	0	105,668	5,695	190,265
Wenden Domestic Water Improvement District										
L/3P	1	301,000	272,517	0	4,329	0	0	268,188	11,499	120,763
Totals for Wenden Domestic Water Improvement District										
1		301,000	272,517	0	4,329	0	0	268,188	11,499	120,763
Totals for La Paz County										
L/3P	5	1,044,637	504,497	0	113,255	0	0	433,196	21,782	332,881
REV	1	915,000	0	915,000	0	0	0	915,000	0	0
SA	4	6,016,282	3,126,004	0	256,385	0	0	2,869,619	138,407	1,827,546
Grand Totals										
10		7,975,919	3,630,501	915,000	369,640	0	0	4,217,815	160,189	2,160,427

**TABLE 26
SPECIAL DISTRICT FY 2016 DEBT IN MARICOPA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
#K109 Plymouth Street										
SA	1	145,969	29,680	0	15,570	0	0	14,110	1,752	44,219
Totals for #K109 Plymouth Street										
	1	145,969	29,680	0	15,570	0	0	14,110	1,752	44,219
#K91 Queen Creek Water										
SA	1	301,960	2,565	0	2,048	0	0	517	50	67,136
Totals for #K91 Queen Creek Water										
	1	301,960	2,565	0	2,048	0	0	517	50	67,136
Adaman Irrigation District #36										
	0	0	0	0	0	0	0	0	0	0
Agua Fria Ranch CFD										
GO	2	5,810,000	2,670,000	2,360,000	2,840,000	2,670,000	2,670,000	2,190,000	128,522	1,882,254
Totals for Agua Fria Ranch CFD										
	2	5,810,000	2,670,000	2,360,000	2,840,000	2,670,000	2,670,000	2,190,000	128,522	1,882,254
Aguila Fire District										
	0	0	0	0	0	0	0	0	0	0
Aguila Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Arizona Utilities Community Facilities District										
L/3P	1	3,217,354	3,217,354	0	0	0	0	3,217,354	0	0
REV	1	4,371,000	1,103,920	0	342,966	0	0	760,955	71,376	3,640,932
Totals for Arizona Utilities Community Facilities District										
	2	7,588,354	4,321,274	0	342,966	0	0	3,978,309	71,376	3,640,932
Berridge Manor IWDD #38										
	0	0	0	0	0	0	0	0	0	0
Broadland Ranches Greenfield IWDD #39										
	0	0	0	0	0	0	0	0	0	0
Buckeye Valley Fire District										
L/3P	1	3,517,000	2,898,676	0	141,048	0	0	2,757,628	97,615	785,298
Totals for Buckeye Valley Fire District										
	1	3,517,000	2,898,676	0	141,048	0	0	2,757,628	97,615	785,298
Buckeye Water Conservation & Drainage District										
L/3P	2	600,000	200,400	0	0	0	0	600,000	24,000	36,000
Totals for Buckeye Water Conservation & Drainage District										
	2	600,000	200,400	0	0	0	0	600,000	24,000	36,000
Camelview Irrigation WDD #44										
	0	0	0	0	0	0	0	0	0	0
Centerra Community Facilities District										
GO	3	3,985,000	3,065,000	0	105,000	0	0	2,960,000	170,179	1,877,199
Totals for Centerra Community Facilities District										
	3	3,985,000	3,065,000	0	105,000	0	0	2,960,000	170,179	1,877,199

**TABLE 26
SPECIAL DISTRICT FY 2016 DEBT IN MARICOPA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Chandler Heights Citrus Irrigation										
	0	0	0	0	0	0	0	0	0	0
Circle City / Morristown Fire District										
	0	0	0	0	0	0	0	0	0	0
Circle G Octotillo IWDD #47										
	0	0	0	0	0	0	0	0	0	0
Citrus Garden IWDD #33										
	0	0	0	0	0	0	0	0	0	0
Clearwater Hills Fire District										
	0	0	0	0	0	0	0	0	0	0
College Park Country Estates IWDD #53										
	0	0	0	0	0	0	0	0	0	0
Cortina Community Facilities District										
GO	2	2,655,000	2,115,000	0	80,000	0	0	2,035,000	112,732	1,307,302
Totals for Cortina Community Facilities District										
	2	2,655,000	2,115,000	0	80,000	0	0	2,035,000	112,732	1,307,302
Cottonflower Community Facilities District										
GO	2	3,085,000	2,270,000	0	110,000	0	0	2,160,000	134,310	1,930,509
Totals for Cottonflower Community Facilities District										
	2	3,085,000	2,270,000	0	110,000	0	0	2,160,000	134,310	1,930,509
Cuatro Palmas Irrigation WDD #26										
	0	0	0	0	0	0	0	0	0	0
DC Ranch Community Facilities District										
GO	1	14,670,000	12,485,000	0	860,000	0	0	11,625,000	425,739	1,773,805
Totals for DC Ranch Community Facilities District										
	1	14,670,000	12,485,000	0	860,000	0	0	11,625,000	425,739	1,773,805
Daisy Mountain Fire District										
GO	1	9,055,000	0	9,055,000	0	0	0	9,055,000	0	0
L/3P	2	925,000	0	925,000	60,608	0	0	864,392	12,164	12,164
Totals for Daisy Mountain Fire District										
	3	9,980,000	0	9,980,000	60,608	0	0	9,919,392	12,164	12,164
Eagle Mountain CFD										
GO	1	2,300,000	2,300,000	0	365,000	0	0	1,935,000	43,516	43,516
Totals for Eagle Mountain CFD										
	1	2,300,000	2,300,000	0	365,000	0	0	1,935,000	43,516	43,516
East Morningside Irrigation WDD #8										
	0	0	0	0	0	0	0	0	0	0

**TABLE 26
SPECIAL DISTRICT FY 2016 DEBT IN MARICOPA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Eastmark Community Facilities District										
GO	2	10,050,000	3,185,000	6,800,000	285,000	0	0	9,700,000	425,742	597,128
SA	5	10,051,000	7,789,000	2,030,000	204,000	0	0	9,615,000	428,491	828,950
Totals for Eastmark Community Facilities District										
	7	20,101,000	10,974,000	8,830,000	489,000	0	0	19,315,000	854,233	1,426,078
Electrical District #7										
	0	0	0	0	0	0	0	0	0	0
Estrella Mountain Ranch Community Facilities District										
GO	2	17,755,000	14,915,000	0	495,000	0	0	14,420,000	871,296	8,293,307
SA	5	32,626,000	22,329,000	0	1,332,000	0	0	20,997,000	1,361,245	18,249,811
Totals for Estrella Mountain Ranch Community Facilities District										
	7	50,381,000	37,244,000	0	1,827,000	0	0	35,417,000	2,232,541	26,543,118
Festival Ranch Community Facilities District										
GO	6	17,135,000	13,230,000	0	450,000	0	0	12,780,000	774,578	4,099,193
SA	8	6,534,000	3,106,150	488,000	296,201	0	0	3,297,949	196,542	1,933,055
Totals for Festival Ranch Community Facilities District										
	14	23,669,000	16,336,150	488,000	746,201	0	0	16,077,949	971,119	6,032,247
Fountain Hills Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Goldfield Ranch Fire District										
	0	0	0	0	0	0	0	0	0	0
Goodyear CFD General										
GO	1	10,685,000	10,350,000	0	435,000	0	0	9,915,000	450,175	1,187,403
Totals for Goodyear CFD General										
	1	10,685,000	10,350,000	0	435,000	0	0	9,915,000	450,175	1,187,403
Goodyear CFD Utilities										
GO	4	64,320,000	42,230,000	18,535,000	1,270,000	18,880,000	18,880,000	40,615,000	1,669,751	9,737,115
Totals for Goodyear CFD Utilities										
	4	64,320,000	42,230,000	18,535,000	1,270,000	18,880,000	18,880,000	40,615,000	1,669,751	9,737,115
Groves at Superstition Ranch IWDD #40										
	0	0	0	0	0	0	0	0	0	0
Groves of Hermosa Vista IWDD #41										
	0	0	0	0	0	0	0	0	0	0
Harquahala Valley Fire District										
L/3P	2	233,807	110,071	0	33,264	0	0	47,309	1,687	62,984
Totals for Harquahala Valley Fire District										
	2	233,807	110,071	0	33,264	0	0	47,309	1,687	62,984
Harquahala Valley Irrigation District										
	0	0	0	0	0	0	0	0	0	0

**TABLE 26
SPECIAL DISTRICT FY 2016 DEBT IN MARICOPA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Harquahala Valley Power District										
	0	0	0	0	0	0	0	0	0	0
Hoffman Terrace Irrigation WDD #3										
	0	0	0	0	0	0	0	0	0	0
Jackrabbit Trail Improvement District										
SA	1	2,545,000	1,480,000	0	90,000	0	0	1,390,000	90,250	689,405
Totals for Jackrabbit Trail Improvement District										
	1	2,545,000	1,480,000	0	90,000	0	0	1,390,000	90,250	689,405
King Ranch Community Facilities District										
	0	0	0	0	0	0	0	0	0	0
Lamar Irrigation Water Delivery District #30										
	0	0	0	0	0	0	0	0	0	0
Laveen Fire District										
	0	0	0	0	0	0	0	0	0	0
Leroy Vista Irrigation Water Delivery District #12										
	0	0	0	0	0	0	0	0	0	0
Little Creek Land Company Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Long Manor Irrigation Water Delivery District #52										
	0	0	0	0	0	0	0	0	0	0
Longhorn Ranch IWDD #51										
	0	0	0	0	0	0	0	0	0	0
Los Olivos Irrigation Water Delivery District #1										
	0	0	0	0	0	0	0	0	0	0
Madison Park Irrigation WDD #22										
	0	0	0	0	0	0	0	0	0	0
Magma Flood Control District										
	0	0	0	0	0	0	0	0	0	0
Maricopa County Flood Control District										
	0	0	0	0	0	0	0	0	0	0
Maricopa County Special Health Care District										
GO	1	106,000,000	0	106,000,000	0	0	0	106,000,000	1,089,297	1,089,297
L/3P	5	9,458,779	4,709,634	0	1,887,379	0	0	2,822,255	112,812	855,752
Totals for Maricopa County Special Health Care District										
	6	115,458,779	4,709,634	106,000,000	1,887,379	0	0	108,822,255	1,202,109	1,945,049

**TABLE 26
SPECIAL DISTRICT FY 2016 DEBT IN MARICOPA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Maricopa County Stadium District										
REV	1	25,140,000	16,010,000	0	3,325,000	0	0	12,685,000	365,028	1,793,448
Totals for Maricopa County Stadium District										
	1	25,140,000	16,010,000	0	3,325,000	0	0	12,685,000	365,028	1,793,448
Maricopa Water District										
REV	2	19,900,000	17,936,949	0	82,284	0	0	16,935,003	50,676	1,954,161
Totals for Maricopa Water District										
	2	19,900,000	17,936,949	0	82,284	0	0	16,935,003	50,676	1,954,161
Marley Park CFD										
GO	3	8,710,000	7,115,000	0	230,000	0	0	6,885,000	442,417	4,096,917
Totals for Marley Park CFD										
	3	8,710,000	7,115,000	0	230,000	0	0	6,885,000	442,417	4,096,917
McDowell Homes IWDD #7										
	0	0	0	0	0	0	0	0	0	0
McDowell Mountain Ranch CFD										
GO	1	11,555,000	8,405,000	0	1,085,000	0	0	7,320,000	238,702	1,075,732
Totals for McDowell Mountain Ranch CFD										
	1	11,555,000	8,405,000	0	1,085,000	0	0	7,320,000	238,702	1,075,732
McMicken Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Miller Road Improvement District										
SA	1	4,435,000	0	0	0	0	0	0	0	1,915,423
Totals for Miller Road Improvement District										
	1	4,435,000	0	0	0	0	0	0	0	1,915,423
Mobile Gardens Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Morrison Ranch Irrigation WDD #49										
	0	0	0	0	0	0	0	0	0	0
Myrtle Park IWDD #10										
	0	0	0	0	0	0	0	0	0	0
New State Irrigation and Drainage District										
	0	0	0	0	0	0	0	0	0	0
Ocotillo Water Conservation District #68										
	0	0	0	0	0	0	0	0	0	0
Olivewood Estates Irrigation WDD #29										
	0	0	0	0	0	0	0	0	0	0

**TABLE 26
SPECIAL DISTRICT FY 2016 DEBT IN MARICOPA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Palm Valley Community Facilities District No. 3										
GO	2	8,540,000	6,965,000	0	240,000	0	0	6,725,000	375,977	3,676,395
Totals for Palm Valley Community Facilities District No. 3										
	2	8,540,000	6,965,000	0	240,000	0	0	6,725,000	375,977	3,676,395
Paloma Irrigation and Drainage District										
L/3P	2	1,170,219	146,975	770,000	80,036	0	0	836,939	8,805	36,099
Totals for Paloma Irrigation and Drainage District										
	2	1,170,219	146,975	770,000	80,036	0	0	836,939	8,805	36,099
Phoenix Mesa Gateway Airport Authority										
L/3P	2	3,243,940	2,637,294	0	137,594	0	0	2,499,701	122,103	1,220,885
REV	1	19,220,000	18,370,000	0	445,000	0	0	17,925,000	874,900	3,868,636
Totals for Phoenix Mesa Gateway Airport Authority										
	3	22,463,940	21,007,294	0	582,594	0	0	20,424,701	997,003	5,089,520
Puerto Cuatro IWDD #46										
	0	0	0	0	0	0	0	0	0	0
Queen Creek IWDD #32										
	0	0	0	0	0	0	0	0	0	0
Queen Creek Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Rancho Solano Improvement District										
	0	0	0	0	0	0	0	0	0	0
Rancho-Grande & Landerwood IWDD #24										
	0	0	0	0	0	0	0	0	0	0
Ranchos Jardines IWDD #34										
	0	0	0	0	0	0	0	0	0	0
Rio Verde Fire District										
	0	0	0	0	0	0	0	0	0	0
Roosevelt Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Roosevelt Water Conservation District										
	0	0	0	0	0	0	0	0	0	0
Rose Lane IWDD #28										
	0	0	0	0	0	0	0	0	0	0
San Tan Irrigation District										
	0	0	0	0	0	0	0	0	0	0

**TABLE 26
SPECIAL DISTRICT FY 2016 DEBT IN MARICOPA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Scottsdale Mountain CFD										
GO	1	5,375,000	1,055,000	0	440,000	0	0	615,000	48,250	2,092,843
Totals for Scottsdale Mountain CFD										
	1	5,375,000	1,055,000	0	440,000	0	0	615,000	48,250	2,092,843
Scottsdale Waterfront Commercial CFD										
GO	1	3,805,000	3,330,000	0	120,000	0	0	3,210,000	197,003	1,830,111
Totals for Scottsdale Waterfront Commercial CFD										
	1	3,805,000	3,330,000	0	120,000	0	0	3,210,000	197,003	1,830,111
Spectrum Irrigation Water Delivery District #48										
	0	0	0	0	0	0	0	0	0	0
St. Johns Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Summer Mesa IWDD #50										
	0	0	0	0	0	0	0	0	0	0
Sun City Fire District										
	0	0	0	0	0	0	0	0	0	0
Sun City West Fire District										
L/3P	1	6,202,391	5,489,367	0	351,211	0	0	5,138,155	161,440	473,877
Totals for Sun City West Fire District										
	1	6,202,391	5,489,367	0	351,211	0	0	5,138,155	161,440	473,877
Sun Lakes Fire District										
	0	0	0	0	0	0	0	0	0	0
Sun View Estates I IWDD #55										
	0	0	0	0	0	0	0	0	0	0
Sun View Estates II IWDD #54										
	0	0	0	0	0	0	0	0	0	0
Sunburst Farms Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Sundance Community Facilities District										
GO	5	34,120,000	21,270,000	0	785,000	0	5,175,000	20,485,000	893,775	5,626,679
SA	3	20,525,000	4,061,000	0	711,000	0	0	3,350,000	281,998	10,927,778
Totals for Sundance Community Facilities District										
	8	54,645,000	25,331,000	0	1,496,000	0	5,175,000	23,835,000	1,175,773	16,554,457
Tanner Groves IWDD #37										
	0	0	0	0	0	0	0	0	0	0
Tartesso West Community Facilities District										
GO	2	8,860,000	7,023,000	0	254,000	0	0	6,769,000	410,349	3,583,551
Totals for Tartesso West Community Facilities District										
	2	8,860,000	7,023,000	0	254,000	0	0	6,769,000	410,349	3,583,551

**TABLE 26
SPECIAL DISTRICT FY 2016 DEBT IN MARICOPA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Tatum Ranch Community Facilities District										
GO	1	7,705,000	605,000	0	605,000	0	0	0	30,250	4,004,919
Totals for Tatum Ranch Community Facilities District										
	1	7,705,000	605,000	0	605,000	0	0	0	30,250	4,004,919
Thoroughbred Farms IWDD #43										
	0	0	0	0	0	0	0	0	0	0
Tonopah Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Tonopah Valley Fire District										
L/3P	1	396,998	251,173	0	17,780	0	0	233,393	15,605	217,574
Totals for Tonopah Valley Fire District										
	1	396,998	251,173	0	17,780	0	0	233,393	15,605	217,574
Tonto Hills Domestic WID										
SA	1	497,000	214,302	0	50,000	0	0	164,302	4,326	53,539
Totals for Tonto Hills Domestic WID										
	1	497,000	214,302	0	50,000	0	0	164,302	4,326	53,539
Tres Palmas IWDD #6										
	0	0	0	0	0	0	0	0	0	0
Turney Tract Irrigation Water Delivery District #15										
	0	0	0	0	0	0	0	0	0	0
Valley Metro Regional Public Transportation										
REV	4	237,770,000	182,860,000	22,695,000	14,515,000	23,585,000	23,585,000	167,455,000	8,675,521	43,104,783
Totals for Valley Metro Regional Public Transportation										
	4	237,770,000	182,860,000	22,695,000	14,515,000	23,585,000	23,585,000	167,455,000	8,675,521	43,104,783
Verrado Community Facilities District										
GO	4	69,000,000	39,045,000	0	1,935,000	0	20,400,000	37,110,000	2,062,665	25,566,663
Totals for Verrado Community Facilities District										
	4	69,000,000	39,045,000	0	1,935,000	0	20,400,000	37,110,000	2,062,665	25,566,663
Verrado Western Overlay CFD										
GO	1	13,000,000	9,800,000	0	600,000	0	0	9,200,000	42,858	2,450,271
Totals for Verrado Western Overlay CFD										
	1	13,000,000	9,800,000	0	600,000	0	0	9,200,000	42,858	2,450,271
Via Linda Road Community Facilities District										
GO	1	2,000,000	1,530,000	0	175,000	0	0	1,355,000	39,780	175,370
Totals for Via Linda Road Community Facilities District										
	1	2,000,000	1,530,000	0	175,000	0	0	1,355,000	39,780	175,370
Village at Litchfield Park CFD										
SA	1	3,940,000	3,430,000	0	270,000	0	0	3,160,000	99,470	331,531
Totals for Village at Litchfield Park CFD										
	1	3,940,000	3,430,000	0	270,000	0	0	3,160,000	99,470	331,531

**TABLE 26
SPECIAL DISTRICT FY 2016 DEBT IN MARICOPA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Vistancia Community Facilities District										
GO	4	104,545,000	48,330,000	36,985,000	2,920,000	45,410,000	45,410,000	36,985,000	1,930,397	34,623,626
Totals for Vistancia Community Facilities District										
	4	104,545,000	48,330,000	36,985,000	2,920,000	45,410,000	45,410,000	36,985,000	1,930,397	34,623,626
Watson Road Community Facilities District										
SA	1	49,000,000	33,094,000	0	2,752,000	0	0	30,342,000	1,947,040	23,595,295
Totals for Watson Road Community Facilities District										
	1	49,000,000	33,094,000	0	2,752,000	0	0	30,342,000	1,947,040	23,595,295
Western Meadows Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Westpark Community Facilities District										
GO	3	7,590,000	6,025,000	0	230,000	0	0	5,795,000	319,968	3,110,521
SA	1	3,800,000	1,670,000	0	227,000	0	0	1,443,000	94,937	1,679,332
Totals for Westpark Community Facilities District										
	4	11,390,000	7,695,000	0	457,000	0	0	7,238,000	414,905	4,789,853
Whitcombs Roundup Ranchos IWDD #42										
	0	0	0	0	0	0	0	0	0	0
Wickenburg Rural Fire District										
	0	0	0	0	0	0	0	0	0	0
Wildflower Ranch Community Facilities District No. 2										
GO	2	1,490,000	965,000	0	60,000	0	0	905,000	59,346	1,165,589
Totals for Wildflower Ranch Community Facilities District No. 2										
	2	1,490,000	965,000	0	60,000	0	0	905,000	59,346	1,165,589
Wildflower Ranch Community Facilities District										
GO	2	1,400,000	760,000	0	65,000	0	0	695,000	43,697	1,187,321
Totals for Wildflower Ranch Community Facilities District										
	2	1,400,000	760,000	0	65,000	0	0	695,000	43,697	1,187,321
Windsor Square IWDD #27										
	0	0	0	0	0	0	0	0	0	0
Wittmann Fire District										
L/3P	1	357,057	234,843	0	33,459	0	0	198,945	10,541	60,214
Totals for Wittmann Fire District										
	1	357,057	234,843	0	33,459	0	0	198,945	10,541	60,214
Woodlea Irrigation Water Delivery District #2										
	0	0	0	0	0	0	0	0	0	0
Woolsey Flood Protection District										
	0	0	0	0	0	0	0	0	0	0

TABLE 26
SPECIAL DISTRICT FY 2016 DEBT IN MARICOPA COUNTY

SPECIAL DIST #	OF	ORIGINAL	OUTSTANDING			AMOUNT	AMOUNT	OUTSTANDING	INTEREST	INTEREST
DEBT TYPE	ISSUES OR	PRINCIPAL	PRINCIPAL	NEW DEBT OR	PRINCIPAL	REFUNDED	REFUNDED	PRINCIPAL	PAID IN	PAID
	CONTRACTS OR	CONTRACT	6/30/2015	CONTRACTS	PAID FY 2016	FY 2016	TO DATE	6/30/2016	2016	TO DATE
Totals for Maricopa County										
GO	61	555,200,000	271,038,000	179,735,000	17,039,000	66,960,000	92,535,000	369,444,000	13,431,270	128,084,535
L/3P	20	29,322,545	19,895,787	1,695,000	2,742,380	0	0	19,216,071	566,772	3,760,846
REV	9	306,401,000	236,280,869	22,695,000	18,710,250	23,585,000	23,585,000	215,760,958	10,037,500	54,361,959
SA	29	134,400,929	77,205,697	2,518,000	5,949,819	0	0	73,773,878	4,506,101	60,315,474
Grand Totals	119	1,025,324,474	604,420,354	206,643,000	44,441,449	90,545,000	116,120,000	678,194,906	28,541,644	246,522,815

**TABLE 27
SPECIAL DISTRICT FY 2016 DEBT IN MOHAVE COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Beaver Dam/Littlefield Fire District										
L/3P	1	300,815	300,815	0	19,758	0	0	277,137	3,919	3,919
Totals for Beaver Dam/Littlefield Fire District										
	1	300,815	300,815	0	19,758	0	0	277,137	3,919	3,919
Bullhead City Fire District										
L/3P	2	800,000	719,030	0	130,562	0	0	588,471	15,197	28,783
Totals for Bullhead City Fire District										
	2	800,000	719,030	0	130,562	0	0	588,471	15,197	28,783
Bullhead City Pest Abatement District										
	0	0	0	0	0	0	0	0	0	0
Bullhead City Sewer Improvement District.										
SA	3	62,846,424	20,091,727	0	3,147,543	0	0	16,944,185	500,930	11,112,933
Totals for Bullhead City Sewer Improvement District.										
	3	62,846,424	20,091,727	0	3,147,543	0	0	16,944,185	500,930	11,112,933
Centennial Park Domestic Water Improvement District										
SA	1	180,000	56,000	0	12,000	0	0	44,000	4,770	27,851
Totals for Centennial Park Domestic Water Improvement District										
	1	180,000	56,000	0	12,000	0	0	44,000	4,770	27,851
Chloride Domestic Water Improvement District										
L/3P	1	506,000	451,052	0	27,444	0	0	423,607	18,023	93,898
Totals for Chloride Domestic Water Improvement District										
	1	506,000	451,052	0	27,444	0	0	423,607	18,023	93,898
Colorado City Fire District										
L/3P	2	249,836	39,066	0	39,066	0	0	0	2,006	52,738
Totals for Colorado City Fire District										
	2	249,836	39,066	0	39,066	0	0	0	2,006	52,738
Crystal Beach Water Conservation										
	0	0	0	0	0	0	0	0	0	0
Desert Hills Fire District										
L/3P	1	41,850	18,698	0	18,698	0	0	0	429	459
Totals for Desert Hills Fire District										
	1	41,850	18,698	0	18,698	0	0	0	429	459
Desert Sky Domestic Water Improvement District										
	0	0	0	0	0	0	0	0	0	0
Fort Mojave Mesa Fire District										
	0	0	0	0	0	0	0	0	0	0
Golden Shores Fire District										
L/3P	2	378,587	132,693	0	24,446	0	0	108,247	5,579	84,430
Totals for Golden Shores Fire District										
	2	378,587	132,693	0	24,446	0	0	108,247	5,579	84,430

**TABLE 27
SPECIAL DISTRICT FY 2016 DEBT IN MOHAVE COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Golden Shores Water Conservation										
	0	0	0	0	0	0	0	0	0	0
Golden Valley Fire District										
	0	0	0	0	0	0	0	0	0	0
Havasu Heights Domestic Water										
SA	1	529,700	182,133	0	11,553	0	0	170,580	8,196	268,310
Totals for Havasu Heights Domestic Water										
	1	529,700	182,133	0	11,553	0	0	170,580	8,196	268,310
Hospital District #1Mohave County										
	0	0	0	0	0	0	0	0	0	0
Lake Havasu Irrigation and Drainage District										
SA	2	6,920,000	75,000	0	10,000	0	0	65,000	4,638	1,081,857
Totals for Lake Havasu Irrigation and Drainage District										
	2	6,920,000	75,000	0	10,000	0	0	65,000	4,638	1,081,857
Lake Mohave Ranchos Fire District										
	0	0	0	0	0	0	0	0	0	0
Moccasin Domestic Water District										
	0	0	0	0	0	0	0	0	0	0
Mohave County Airport Authority										
L/3P	1	2,984,951	2,555,593	0	194,747	0	0	2,324,756	78,716	519,614
Totals for Mohave County Airport Authority										
	1	2,984,951	2,555,593	0	194,747	0	0	2,324,756	78,716	519,614
Mohave Valley Fire District										
	0	0	0	0	0	0	0	0	0	0
Mohave Valley Irrigation & Drainage District										
	0	0	0	0	0	0	0	0	0	0
Mohave Water Conservation District										
	0	0	0	0	0	0	0	0	0	0
Northern Arizona Consolidated Fire District										
	0	0	0	0	0	0	0	0	0	0
Oatman Fire District										
L/3P	1	87,000	84,165	0	5,703	0	0	79,907	4,629	4,374
Totals for Oatman Fire District										
	1	87,000	84,165	0	5,703	0	0	79,907	4,629	4,374
Pine Lake Fire District										
	0	0	0	0	0	0	0	0	0	0

**TABLE 27
SPECIAL DISTRICT FY 2016 DEBT IN MOHAVE COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Pinion Pine Fire District										
	0	0	0	0	0	0	0	0	0	0
SoHi Domestic Water District										
REV	1	800,000	100,748	0	5,889	0	650,523	95,329	1,213	8,692
SA	1	645,000	140,517	0	15,000	0	0	125,517	4,082	17,904
Totals for SoHi Domestic Water District										
	2	1,445,000	241,265	0	20,889	0	650,523	220,846	5,295	26,596
Topock / Golden Shores Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Yucca Fire District										
	0	0	0	0	0	0	0	0	0	0
Totals for Mohave County										
L/3P	11	5,349,039	4,301,112	0	460,424	0	0	3,802,125	128,498	788,216
REV	1	800,000	100,748	0	5,889	0	650,523	95,329	1,213	8,692
SA	8	71,121,124	20,545,377	0	3,196,096	0	0	17,349,282	522,615	12,508,854
Grand Totals	20	77,270,164	24,947,237	0	3,662,409	0	650,523	21,246,735	652,326	13,305,762

**TABLE 28
SPECIAL DISTRICT FY 2016 DEBT IN NAVAJO COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Bucking Horse Improvement District										
SA	1	524,000	245,000	0	56,000	0	0	189,000	14,088	189,626
Totals for Bucking Horse Improvement District										
	1	524,000	245,000	0	56,000	0	0	189,000	14,088	189,626
Clay Springs Domestic Water Improvement										
	0	0	0	0	0	0	0	0	0	0
Clay Springs-Pinedale Fire District										
	0	0	0	0	0	0	0	0	0	0
Fawnbrook Domestic WID										
SA	1	1,190,910	879,256	0	54,194	0	93,899	825,062	17,585	142,457
Totals for Fawnbrook Domestic WID										
	1	1,190,910	879,256	0	54,194	0	93,899	825,062	17,585	142,457
Heber Domestic Water Improvement District										
L/3P	1	258,508	109,369	0	19,885	0	0	89,484	0	0
Totals for Heber Domestic Water Improvement District										
	1	258,508	109,369	0	19,885	0	0	89,484	0	0
Heber-Overgaard Fire District										
	0	0	0	0	0	0	0	0	0	0
HeberOvergaard Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Hilltop Drive Improvement District										
SA	1	295,000	166,345	0	31,934	0	0	134,411	8,733	57,764
Totals for Hilltop Drive Improvement District										
	1	295,000	166,345	0	31,934	0	0	134,411	8,733	57,764
Joseph City Domestic WID										
L/3P	1	486,161	380,921	0	263,814	0	0	356,542	4,238	26,235
Totals for Joseph City Domestic WID										
	1	486,161	380,921	0	263,814	0	0	356,542	4,238	26,235
Joseph City Fire District										
L/3P	1	250,000	57,554	0	29,587	0	0	27,967	2,033	64,127
Totals for Joseph City Fire District										
	1	250,000	57,554	0	29,587	0	0	27,967	2,033	64,127
Joseph City Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Joseph City Street Light District										
	0	0	0	0	0	0	0	0	0	0
Madison Lane Circle Improvement										
	0	0	0	0	0	0	0	0	0	0

**TABLE 28
SPECIAL DISTRICT FY 2016 DEBT IN NAVAJO COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
McLaws Road Fire District									
	0	0	0	0	0	0	0	0	0
Misty Mountain Domestic WID									
	0	0	0	0	0	0	0	0	0
Mountain View Improvement District									
SA	1	200,342	85,495	0	17,099	0	68,396	4,275	40,416
Totals for Mountain View Improvement District									
	1	200,342	85,495	0	17,099	0	68,396	4,275	40,416
Navapache Hospital District									
	0	0	0	0	0	0	0	0	0
North Whistle Stop Loop Improvement District									
SA	1	85,280	24,315	0	6,079	0	18,236	1,064	16,690
Totals for North Whistle Stop Loop Improvement District									
	1	85,280	24,315	0	6,079	0	18,236	1,064	16,690
Pinedale Domestic Water Improvement District									
L/3P	1	134,000	34,550	0	9,243	0	25,307	527	47,367
Totals for Pinedale Domestic Water Improvement District									
	1	134,000	34,550	0	9,243	0	25,307	527	47,367
Pinetop Volunteer Fire District									
COP	2	10,180,000	4,350,000	4,900,000	430,552	0	4,469,448	74,589	74,589
Totals for Pinetop Volunteer Fire District									
	2	10,180,000	4,350,000	4,900,000	430,552	0	4,469,448	74,589	74,589
Pinetop-Lakeside Sanitary District									
SA	1	169,539	33,181	0	10,511	0	22,670	1,700	121,558
Totals for Pinetop-Lakeside Sanitary District									
	1	169,539	33,181	0	10,511	0	22,670	1,700	121,558
Porter Creek Domestic WID									
	0	0	0	0	0	0	0	0	0
Porter Mountain Domestic WID									
SA	1	186,008	106,610	0	4,000	0	102,610	4,804	49,973
Totals for Porter Mountain Domestic WID									
	1	186,008	106,610	0	4,000	0	102,610	4,804	49,973
Scott's Pine Tract A Improvement District									
SA	1	184,124	27,321	0	13,660	0	13,660	1,493	55,512
Totals for Scott's Pine Tract A Improvement District									
	1	184,124	27,321	0	13,660	0	13,660	1,493	55,512
Show Low Bluff Community Facilities district									
SA	3	2,944,000	2,385,000	0	110,000	0	2,275,000	140,701	1,221,872
Totals for Show Low Bluff Community Facilities district									
	3	2,944,000	2,385,000	0	110,000	0	2,275,000	140,701	1,221,872

**TABLE 28
SPECIAL DISTRICT FY 2016 DEBT IN NAVAJO COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Show Low Improvement District #5										
	0	0	0	0	0	0	0	0	0	0
Show Low Improvement District #6										
SA	1	4,945,000	1,175,000	0	415,000	0	0	760,000	58,050	3,397,775
Totals for Show Low Improvement District #6										
	1	4,945,000	1,175,000	0	415,000	0	0	760,000	58,050	3,397,775
Show Low Improvement District #7										
SA	1	600,000	214,000	0	68,000	0	0	146,000	11,503	191,460
Totals for Show Low Improvement District #7										
	1	600,000	214,000	0	68,000	0	0	146,000	11,503	191,460
Shumway Road Improvement District										
SA	1	1,150,000	285,000	0	135,000	0	0	150,000	15,390	407,205
Totals for Shumway Road Improvement District										
	1	1,150,000	285,000	0	135,000	0	0	150,000	15,390	407,205
Sky-Hi Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Sun Valley Fire District										
	0	0	0	0	0	0	0	0	0	0
Sutter Drive Improvement District										
SA	1	245,750	16,306	0	16,306	0	0	0	665	64,515
Totals for Sutter Drive Improvement District										
	1	245,750	16,306	0	16,306	0	0	0	665	64,515
Timber Mesa Fire and Medical District										
L/3P	6	6,155,991	3,030,863	2,061,168	202,682	1,237,047	1,237,047	3,652,303	118,221	788,011
Totals for Timber Mesa Fire and Medical District										
	6	6,155,991	3,030,863	2,061,168	202,682	1,237,047	1,237,047	3,652,303	118,221	788,011
Timberland Acres Domestic WID										
SA	1	40,000	33,629	0	13,090	0	0	20,539	1,103	1,829
Totals for Timberland Acres Domestic WID										
	1	40,000	33,629	0	13,090	0	0	20,539	1,103	1,829
Timberland Acres Special Road District #1										
	0	0	0	0	0	0	0	0	0	0
White Mountain Lake Fire District										
	0	0	0	0	0	0	0	0	0	0
White Mountain Lake Special Road District #2										
	0	0	0	0	0	0	0	0	0	0
White Mountain Summer Home										
SA	1	2,135,450	301,446	0	103,994	0	0	197,452	15,072	2,686,679
Totals for White Mountain Summer Home										
	1	2,135,450	301,446	0	103,994	0	0	197,452	15,072	2,686,679

TABLE 28
SPECIAL DISTRICT FY 2016 DEBT IN NAVAJO COUNTY

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Wonderland Acres Domestic WID										
SA	1	180,952	58,827	0	17,063	0	0	41,764	3,340	53,526
Totals for Wonderland Acres Domestic WID										
	1	180,952	58,827	0	17,063	0	0	41,764	3,340	53,526
Woodruff Fire District										
	0	0	0	0	0	0	0	0	0	0
Woodruff Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Totals for Navajo County										
COP	2	10,180,000	4,350,000	4,900,000	430,552	0	0	4,469,448	74,589	74,589
L/3P	10	7,284,660	3,613,257	2,061,168	525,211	1,237,047	1,237,047	4,151,602	125,019	925,741
SA	18	15,076,355	6,036,733	0	1,071,931	0	93,899	4,964,802	299,565	8,698,857
Grand Totals	30	32,541,015	13,999,990	6,961,168	2,027,694	1,237,047	1,330,947	13,585,852	499,173	9,699,187

**TABLE 29
SPECIAL DISTRICT FY 2016 DEBT IN PIMA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Ajo-Lukeville Health Services District										
	0	0	0	0	0	0	0	0	0	0
Arivaca Fire District										
L/3P	3	217,305	156,320	0	19,914	0	0	146,376	2,152	4,004
Totals for Arivaca Fire District										
	3	217,305	156,320	0	19,914	0	0	146,376	2,152	4,004
Avra Valley Fire District										
GO	2	3,535,000	3,003,000	0	133,000	0	0	2,870,000	127,839	543,422
L/3P	1	550,000	401,893	0	401,893	0	0	0	12,048	48,264
Totals for Avra Valley Fire District										
	3	4,085,000	3,404,893	0	534,893	0	0	2,870,000	139,886	591,686
Corona De Tucson Fire District										
L/3P	1	1,706,037	1,353,938	0	91,799	0	0	1,262,139	66,201	378,651
Totals for Corona De Tucson Fire District										
	1	1,706,037	1,353,938	0	91,799	0	0	1,262,139	66,201	378,651
Cortaro-Marana Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Dove Mountain Resort CFD										
SA	1	11,905,000	4,185,000	0	4,185,000	0	0	0	70,622	7,091,034
Totals for Dove Mountain Resort CFD										
	1	11,905,000	4,185,000	0	4,185,000	0	0	0	70,622	7,091,034
Drexel Heights Fire District										
GO	2	2,350,000	915,000	0	455,000	0	0	460,000	14,138	359,923
Totals for Drexel Heights Fire District										
	2	2,350,000	915,000	0	455,000	0	0	460,000	14,138	359,923
Flowing Wells Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Gladden Farms CFD										
GO	4	9,430,000	8,085,000	0	250,000	0	0	7,835,000	445,273	4,487,152
Totals for Gladden Farms CFD										
	4	9,430,000	8,085,000	0	250,000	0	0	7,835,000	445,273	4,487,152
Golder Ranch Fire District										
GO	2	9,860,000	8,520,000	0	767,000	0	0	7,753,000	263,380	1,882,705
L/3P	2	2,261,776	1,659,778	364,171	263,778	0	0	1,760,171	31,536	89,023
Totals for Golder Ranch Fire District										
	4	12,121,776	10,179,778	364,171	1,030,778	0	0	9,513,171	294,916	1,971,727
Green Valley Domestic WID										
REV	2	24,550,000	8,314,537	0	339,231	0	0	8,004,000	276,846	710,955
Totals for Green Valley Domestic WID										
	2	24,550,000	8,314,537	0	339,231	0	0	8,004,000	276,846	710,955
Green Valley Fire District										
COP	1	10,000,000	7,070,000	0	460,000	0	0	6,610,000	306,968	3,155,770
L/3P	3	2,463,348	1,100,000	391,629	97,750	234,039	234,039	1,393,879	27,754	318,080
Totals for Green Valley Fire District										
	4	12,463,348	8,170,000	391,629	557,750	234,039	234,039	8,003,879	334,721	3,473,850

**TABLE 29
SPECIAL DISTRICT FY 2016 DEBT IN PIMA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Hidden Valley Fire District										
	0		0	0	0	0	0	0	0	0
Marana Domestic Water Improvement District										
L/3P	2	1,553,112	1,019,451	0	48,922	0	0	1,004,641	13,877	212,154
Totals for Marana Domestic Water Improvement District				0	48,922	0	0	1,004,641	13,877	212,154
Metropolitan Domestic WID										
L/3P	1	2,500,000	610,118	0	139,121	0	0	470,997	32,823	1,397,086
REV	9	89,403,446	49,154,271	0	4,807,840	0	10,905,000	44,351,296	1,536,279	20,423,142
Totals for Metropolitan Domestic WID				0	4,946,961	0	10,905,000	44,822,293	1,569,102	21,820,227
Mountain Vista Fire District										
L/3P	2	7,642,402	6,834,185	0	437,655	0	0	6,396,530	187,032	530,908
Totals for Mountain Vista Fire District				0	437,655	0	0	6,396,530	187,032	530,908
Mt. Lemmon Domestic Water Improvement District										
L/3P	1	1,099,189	991,124	0	41,544	0	0	949,580	9,893	57,535
Totals for Mt. Lemmon Domestic Water Improvement District				0	41,544	0	0	949,580	9,893	57,535
Mt. Lemmon Fire District										
L/3P	1	221,630	18,887	0	18,887	0	0	0	3,276	63,550
Totals for Mt. Lemmon Fire District				0	18,887	0	0	0	3,276	63,550
Northwest Fire District										
GO	4	40,935,000	26,400,000	8,300,000	10,330,000	8,300,000	8,300,000	24,370,000	1,191,782	8,658,689
Totals for Northwest Fire District				8,300,000	10,330,000	8,300,000	8,300,000	24,370,000	1,191,782	8,658,689
Picture Rocks Fire District										
GO	2	4,480,000	1,887,000	1,995,000	114,000	1,887,000	1,887,000	1,881,000	89,791	954,199
L/3P	5	1,052,432	425,574	155,000	114,826	0	0	465,748	19,029	214,974
Totals for Picture Rocks Fire District				2,150,000	228,826	1,887,000	1,887,000	2,346,748	108,820	1,169,173
Quail Creek Community Facilities District										
GO	1	12,660,000	10,070,000	0	450,000	0	0	9,620,000	557,085	6,361,703
Totals for Quail Creek Community Facilities District				0	450,000	0	0	9,620,000	557,085	6,361,703
Rancho Sahuarita Community Facilities District										
	0	0	0	0	0	0	0	0	0	0
Red Hawk Canyon CFD										
SA	1	6,730,000	1,560,000	0	1,560,000	0	0	0	8,450	2,964,267
Totals for Red Hawk Canyon CFD				0	1,560,000	0	0	0	8,450	2,964,267

**TABLE 29
SPECIAL DISTRICT FY 2016 DEBT IN PIMA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Regional Transportation Authority of Pima County										
GO	2	266,575,000	229,465,000	0	16,310,000	0	0	213,155,000	11,274,578	40,811,343
Totals for Regional Transportation Authority of Pima County		266,575,000	229,465,000	0	16,310,000	0	0	213,155,000	11,274,578	40,811,343
Rincon Valley Fire District										
GO	2	6,715,000	4,565,000	0	370,000	0	0	4,195,000	209,856	1,833,750
Totals for Rincon Valley Fire District		6,715,000	4,565,000	0	370,000	0	0	4,195,000	209,856	1,833,750
Rio Nuevo Multipurpose Facilities District										
COP	1	12,560,000	11,015,000	0	810,000	0	0	10,205,000	454,295	3,096,542
REV	2	149,185,000	67,435,000	69,185,000	4,020,000	63,415,000	63,415,000	69,185,000	2,049,967	27,769,824
Totals for Rio Nuevo Multipurpose Facilities District		161,745,000	78,450,000	69,185,000	4,830,000	63,415,000	63,415,000	79,390,000	2,504,262	30,866,366
Sabino Vista Fire District										
	0	0	0	0	0	0	0	0	0	0
Tanque Verde Valley Fire District										
	0	0	0	0	0	0	0	0	0	0
Three Canyons Domestic Water Improvement District										
	0	0	0	0	0	0	0	0	0	0
Three Points Fire District										
GO	1	2,370,000	1,135,000	0	290,025	0	0	844,975	20,025	292,818
L/3P	1	135,000	109,157	0	25,989	0	0	83,167	3,561	7,268
Totals for Three Points Fire District		2,505,000	1,244,157	0	316,014	0	0	928,142	23,586	300,086
Tucson Airport Authority										
REV	2	73,690,000	53,345,000	0	2,710,000	0	0	50,635,000	2,688,815	37,607,153
Totals for Tucson Airport Authority		73,690,000	53,345,000	0	2,710,000	0	0	50,635,000	2,688,815	37,607,153
Tucson Country Club Estates Fire District										
	0	0	0	0	0	0	0	0	0	0
Why Fire District										
	0	0	0	0	0	0	0	0	0	0
Totals for Pima County										
COP	2	22,560,000	18,085,000	0	1,270,000	0	0	16,815,000	761,263	6,252,312
GO	22	358,910,000	294,045,000	10,295,000	29,469,025	10,187,000	10,187,000	272,983,975	14,193,746	66,185,702
L/3P	23	21,402,231	14,680,424	910,800	1,702,078	234,039	234,039	13,933,228	409,180	3,321,495
REV	15	336,828,446	178,248,809	69,185,000	11,877,071	63,415,000	74,320,000	172,175,297	6,551,907	86,511,073
SA	2	18,635,000	5,745,000	0	5,745,000	0	0	0	79,072	10,055,300
Grand Totals		758,335,678	510,804,232	80,390,800	50,063,173	73,836,039	84,741,039	475,907,500	21,995,167	172,325,883

**TABLE 30
SPECIAL DISTRICT FY 2016 DEBT IN PINAL COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Antelope Peak Domestic WID										
L/3P	1	319,000	311,489	0	5,619	0	0	305,871	6,909	0
Totals for Antelope Peak Domestic WID										
	1	319,000	311,489	0	5,619	0	0	305,871	6,909	0
Apache Junction Water CFD										
L/3P	3	14,178,521	7,422,477	4,196,214	845,864	0	0	10,772,827	120,614	1,437,412
Totals for Apache Junction Water CFD										
	3	14,178,521	7,422,477	4,196,214	845,864	0	0	10,772,827	120,614	1,437,412
Arizona City Fire District										
GO	1	1,325,000	915,000	0	65,000	0	0	850,000	40,588	489,741
L/3P	2	1,762,251	945,152	0	124,761	0	0	820,391	51,879	709,773
Totals for Arizona City Fire District										
	3	3,087,251	1,860,152	0	189,761	0	0	1,670,391	92,467	1,199,514
Arizona City Sanitary District										
L/3P	1	8,202,032	3,419,507	0	519,956	0	0	2,899,551	125,154	2,849,784
Totals for Arizona City Sanitary District										
	1	8,202,032	3,419,507	0	519,956	0	0	2,899,551	125,154	2,849,784
Central AZ Irrigation & Drainage										
L/3P	2	412,014	246,350	165,664	51,864	0	0	337,218	4,200	4,200
Totals for Central AZ Irrigation & Drainage										
	2	412,014	246,350	165,664	51,864	0	0	337,218	4,200	4,200
Cottonwood Gardens SLID										
	0	0	0	0	0	0	0	0	0	0
Desert Vista Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Desert Vista Unit 6 SLID										
	0	0	0	0	0	0	0	0	0	0
Electrical District #2 of Pinal County										
REV	1	20,915,000	17,635,000	0	630,000	0	0	17,005,000	743,559	7,020,919
Totals for Electrical District #2 of Pinal County										
	1	20,915,000	17,635,000	0	630,000	0	0	17,005,000	743,559	7,020,919
Electrical District #3 of Pinal County										
REV	2	136,235,000	131,285,000	0	3,200,000	0	0	128,085,000	6,241,830	28,058,617
Totals for Electrical District #3 of Pinal County										
	2	136,235,000	131,285,000	0	3,200,000	0	0	128,085,000	6,241,830	28,058,617
Electrical District #4 of Pinal County										
REV	1	17,885,000	17,885,000	0	780,000	0	0	17,105,000	703,332	703,332
Totals for Electrical District #4 of Pinal County										
	1	17,885,000	17,885,000	0	780,000	0	0	17,105,000	703,332	703,332
Electrical District #5 of Pinal County										
	0	0	0	0	0	0	0	0	0	0

**TABLE 30
SPECIAL DISTRICT FY 2016 DEBT IN PINAL COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Electrical District #6										
	0	0	0	0	0	0	0	0	0	0
Eloy Fire District										
L/3P	1	1,006,362	1,006,362	0	185,972	0	0	820,390	34,154	34,154
Totals for Eloy Fire District										
	1	1,006,362	1,006,362	0	185,972	0	0	820,390	34,154	34,154
Florence Flood Control District										
	0	0	0	0	0	0	0	0	0	0
Green Reservoir Flood Control District										
	0	0	0	0	0	0	0	0	0	0
HoHoKam Irrigation & Drainage District										
	0	0	0	0	0	0	0	0	0	0
Mammoth Fire District										
	0	0	0	0	0	0	0	0	0	0
Maricopa Domestic Water Improvement District										
REV	1	278,529	218,487	0	12,843	0	0	205,644	6,118	49,534
SA	1	313,900	224,100	0	6,800	0	0	217,300	10,085	247,478
Totals for Maricopa Domestic Water Improvement District										
	2	592,429	442,587	0	19,643	0	0	422,944	16,203	297,012
Maricopa Fire District										
GO	1	3,200,000	1,535,000	0	230,000	0	0	1,305,000	73,850	1,078,787
Totals for Maricopa Fire District										
	1	3,200,000	1,535,000	0	230,000	0	0	1,305,000	73,850	1,078,787
Maricopa Flood Control District										
	0	0	0	0	0	0	0	0	0	0
Maricopa Mountain Domestic WID										
REV	1	724,110	318,250	0	32,913	0	331,429	302,304	2,954	23,454
Totals for Maricopa Mountain Domestic WID										
	1	724,110	318,250	0	32,913	0	331,429	302,304	2,954	23,454
Maricopa-Stanfield Irrigation & Drainage District										
REV	1	1,500,000	566,433	0	566,433	0	0	0	38,702	380,890
Totals for Maricopa-Stanfield Irrigation & Drainage District										
	1	1,500,000	566,433	0	566,433	0	0	0	38,702	380,890
Merrill Ranch CFD#1										
GO	2	6,240,000	5,640,000	0	125,000	0	0	5,490,000	437,365	2,470,991
SA	4	3,297,000	2,082,890	0	302,600	0	0	1,780,290	179,467	1,696,720
Totals for Merrill Ranch CFD#1										
	6	9,537,000	7,722,890	0	427,600	0	0	7,270,290	616,832	4,167,711

**TABLE 30
SPECIAL DISTRICT FY 2016 DEBT IN PINAL COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Merrill Ranch CFD#2										
GO	2	5,560,000	2,900,000	2,000,000	165,000	0	0	2,735,000	241,821	936,869
SA	4	3,587,500	2,393,960	0	397,010	0	0	1,996,950	214,452	2,008,063
Totals for Merrill Ranch CFD#2										
	6	9,147,500	5,293,960	2,000,000	562,010	0	0	4,731,950	456,273	2,944,932
Midway Flood Control District										
	0	0	0	0	0	0	0	0	0	0
Mission Royale Community Facilities District										
SA	1	1,335,000	1,090,000	0	655,000	0	0	435,000	34,068	716,412
Totals for Mission Royale Community Facilities District										
	1	1,335,000	1,090,000	0	655,000	0	0	435,000	34,068	716,412
New Magma Irrigation & Drainage										
	0	0	0	0	0	0	0	0	0	0
New Saddleback Vista Domestic WID										
REV	1	172,405	143,166	0	4,497	0	0	138,669	6,309	76,580
Totals for New Saddleback Vista Domestic WID										
	1	172,405	143,166	0	4,497	0	0	138,669	6,309	76,580
Oracle Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Oracle Volunteer Fire District										
L/3P	1	340,000	150,822	0	35,343	0	0	78,606	6,531	68,629
Totals for Oracle Volunteer Fire District										
	1	340,000	150,822	0	35,343	0	0	78,606	6,531	68,629
Papago Butte Domestic WID										
REV	1	1,337,325	1,213,505	0	17,543	0	0	1,195,962	54,150	508,071
Totals for Papago Butte Domestic WID										
	1	1,337,325	1,213,505	0	17,543	0	0	1,195,962	54,150	508,071
Papago Butte Irrigation WDD #4										
	0	0	0	0	0	0	0	0	0	0
Pinal County Flood Control District										
	0	0	0	0	0	0	0	0	0	0
Pinal County Health Services District										
	0	0	0	0	0	0	0	0	0	0
Pinal County Library District										
	0	0	0	0	0	0	0	0	0	0
Queen Creek DWID										
SA	1	394,960	38,258	0	20,336	0	0	19,905	1,983	202,293
Totals for Queen Creek DWID										
	1	394,960	38,258	0	20,336	0	0	19,905	1,983	202,293

**TABLE 30
SPECIAL DISTRICT FY 2016 DEBT IN PINAL COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Queen Valley Domestic WID									
0	0	0	0	0	0	0	0	0	0
Queen Valley Fire District									
0	0	0	0	0	0	0	0	0	0
Queen Valley Sanitary District									
0	0	0	0	0	0	0	0	0	0
San Carlos Irrigation & Drainage									
0	0	0	0	0	0	0	0	0	0
San Manuel Fire District									
0	0	0	0	0	0	0	0	0	0
Seven Ranches Domestic WID									
REV	1	251,000	214,393	0	35,603	0	178,790	9,663	154,946
Totals for Seven Ranches Domestic WID									
1	251,000	214,393	0	35,603	0	0	178,790	9,663	154,946
Silverbell Irrigation District									
REV	1	700,000	661,166	0	8,754	0	652,412	27,093	164,118
Totals for Silverbell Irrigation District									
1	700,000	661,166	0	8,754	0	0	652,412	27,093	164,118
Stanfield Flood Control District									
0	0	0	0	0	0	0	0	0	0
Stanfield Volunteer Fire District									
0	0	0	0	0	0	0	0	0	0
Superstition Fire & Medical District									
GO	1	9,500,000	6,690,000	0	425,000	0	6,265,000	329,079	3,534,793
L/3P	3	2,615,613	1,899,566	716,047	27,996	0	2,432,404	59,585	59,585
Totals for Superstition Fire & Medical District									
4	12,115,613	8,589,566	716,047	452,996	0	0	8,697,404	388,664	3,594,378
Superstition Mountains Community Facilities District #1									
REV	1	26,182,000	22,890,000	0	1,531,000	0	21,359,000	854,437	2,976,059
Totals for Superstition Mountains Community Facilities District #1									
1	26,182,000	22,890,000	0	1,531,000	0	0	21,359,000	854,437	2,976,059
Thunderbird Farms IWDD #3									
0	0	0	0	0	0	0	0	0	0
Thunderbird Farms Improvement District									
REV	1	2,850,000	2,839,513	0	57,532	0	2,781,981	71,744	137,018
Totals for Thunderbird Farms Improvement District									
1	2,850,000	2,839,513	0	57,532	0	0	2,781,981	71,744	137,018

**TABLE 30
SPECIAL DISTRICT FY 2016 DEBT IN PINAL COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Thunderbird Fire District										
	0	0	0	0	0	0	0	0	0	0
Thunderbird IWDD #1										
	0	0	0	0	0	0	0	0	0	0
Thunderbird IWDD #2										
	0	0	0	0	0	0	0	0	0	0
Valle Escondido Domestic WID										
L/3P	1	50,500	48,860	0	4,077	0	0	44,783	2,350	3,389
REV	1	448,000	423,984	0	7,466	0	0	416,518	11,566	52,576
Totals for Valle Escondido Domestic WID										
	2	498,500	472,844	0	11,543	0	0	461,301	13,916	55,965
Villa Grande Improvement District										
	0	0	0	0	0	0	0	0	0	0
Villago Community Facilities District										
SA	3	3,405,000	2,830,000	0	70,000	0	0	2,760,000	171,065	1,155,821
Totals for Villago Community Facilities District										
	3	3,405,000	2,830,000	0	70,000	0	0	2,760,000	171,065	1,155,821
Totals for Pinal County										
GO	7	25,825,000	17,680,000	2,000,000	1,010,000	0	0	16,645,000	1,122,702	8,511,180
L/3P	15	28,886,293	15,450,586	5,077,925	1,801,452	0	0	18,512,040	411,378	5,166,927
REV	14	209,478,369	196,293,896	0	6,884,585	0	331,429	189,426,279	8,771,457	40,306,115
SA	14	12,333,360	8,659,208	0	1,451,746	0	0	7,209,445	611,120	6,026,787
Grand Totals										
	50	276,523,022	238,083,690	7,077,925	11,147,783	0	331,429	231,792,765	10,916,656	60,011,009

**TABLE 31
SPECIAL DISTRICT FY 2016 DEBT IN SANTA CRUZ COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Nogales Suburban Fire District										
L/3P	3	393,354	228,986	0	35,318	0	0	193,667	10,592	115,622
Totals for Nogales Suburban Fire District										
	3	393,354	228,986	0	35,318	0	0	193,667	10,592	115,622
Rio Rico Fire District										
GO	2	5,530,000	4,825,000	0	155,000	0	0	4,670,000	260,106	1,942,268
L/3P	1	969,887	242,175	0	58,154	0	0	184,020	5,612	365,540
Totals for Rio Rico Fire District										
	3	6,499,887	5,067,175	0	213,154	0	0	4,854,020	265,718	2,307,807
Santa Cruz County Jail District										
L/3P	1	473,000	17,039	0	17,039	0	0	0	70	40,257
REV	1	44,590,000	35,185,000	0	1,540,000	0	0	33,645,000	1,707,306	15,034,801
Totals for Santa Cruz County Jail District										
	2	45,063,000	35,202,039	0	1,557,039	0	0	33,645,000	1,707,376	15,075,058
Sonoita Elgin Fire District										
	0	0	0	0	0	0	0	0	0	0
Tubac Fire District										
GO	1	6,795,000	5,015,000	0	285,000	0	0	2,065,000	130,491	1,832,232
L/3P	1	400,000	126,271	0	83,556	0	0	42,714	3,145	32,871
Totals for Tubac Fire District										
	2	7,195,000	5,141,271	0	368,556	0	0	2,107,714	133,636	1,865,102
Totals for Santa Cruz County										
GO	3	12,325,000	9,840,000	0	440,000	0	0	6,735,000	390,597	3,774,499
L/3P	6	2,236,241	614,470	0	194,067	0	0	420,402	19,419	554,290
REV	1	44,590,000	35,185,000	0	1,540,000	0	0	33,645,000	1,707,306	15,034,801
Grand Totals										
	10	59,151,241	45,639,470	0	2,174,067	0	0	40,800,402	2,117,321	19,363,590

**TABLE 32
SPECIAL DISTRICT FY 2016 DEBT IN YAVAPAI COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
American Ranch Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Ash Fork Fire District										
L/3P	1	40,250	12,731	0	8,422	0	0	4,309	330	3,190
Totals for Ash Fork Fire District										
	1	40,250	12,731	0	8,422	0	0	4,309	330	3,190
Ash Fork Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Big Park Domestic Wastewater ID										
L/3P	1	5,505,892	3,818,986	1,376,991	217,832	0	0	4,871,093	109,502	128,551
Totals for Big Park Domestic Wastewater ID										
	1	5,505,892	3,818,986	1,376,991	217,832	0	0	4,871,093	109,502	128,551
Black Canyon City Water Improvement District										
	0	0	0	0	0	0	0	0	0	0
Black Canyon Fire District										
GO	1	861,000	765,400	0	19,810	0	0	745,590	31,371	226,294
Totals for Black Canyon Fire District										
	1	861,000	765,400	0	19,810	0	0	745,590	31,371	226,294
Bryce Canyon Drive Domestic WWID										
	0	0	0	0	0	0	0	0	0	0
Calvary Chapel Domestic WWID										
	0	0	0	0	0	0	0	0	0	0
Camp Verde Fire District										
L/3P	3	1,079,708	859,428	0	237,008	0	0	622,421	28,089	89,400
Totals for Camp Verde Fire District										
	3	1,079,708	859,428	0	237,008	0	0	622,421	28,089	89,400
Camp Verde Sanitary District										
L/3P	4	12,602,000	8,022,764	0	523,134	0	0	7,499,631	286,811	2,550,908
Totals for Camp Verde Sanitary District										
	4	12,602,000	8,022,764	0	523,134	0	0	7,499,631	286,811	2,550,908
Central Yavapai Fire District										
SA	3	23,150,000	11,770,000	0	915,000	0	5,400,000	10,855,000	419,159	6,434,081
Totals for Central Yavapai Fire District										
	3	23,150,000	11,770,000	0	915,000	0	5,400,000	10,855,000	419,159	6,434,081
Central Yavapai Hospital District										
	0	0	0	0	0	0	0	0	0	0
Chino Valley Fire District										
SA	2	6,825,000	3,735,000	1,500,000	270,000	2,895,000	2,895,000	2,070,000	108,388	1,942,011
Totals for Chino Valley Fire District										
	2	6,825,000	3,735,000	1,500,000	270,000	2,895,000	2,895,000	2,070,000	108,388	1,942,011

**TABLE 32
SPECIAL DISTRICT FY 2016 DEBT IN YAVAPAI COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Chino Valley Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Clarkdale Fire District										
	0	0	0	0	0	0	0	0	0	0
Congress Domestic Water Improvement District										
	0	0	0	0	0	0	0	0	0	0
Congress Fire District										
	0	0	0	0	0	0	0	0	0	0
Coyote Springs Road ID										
SA	1	1,552,000	560,000	0	80,000	0	0	480,000	33,280	1,034,667
Totals for Coyote Springs Road ID										
	1	1,552,000	560,000	0	80,000	0	0	480,000	33,280	1,034,667
Creekside Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Crown King Fire District										
	0	0	0	0	0	0	0	0	0	0
Diamond Valley Water District										
	0	0	0	0	0	0	0	0	0	0
Eastridge ESD										
SA	1	2,500,000	540,000	0	130,000	70,000	705,000	385,000	34,438	1,393,689
Totals for Eastridge ESD										
	1	2,500,000	540,000	0	130,000	70,000	705,000	385,000	34,438	1,393,689
Groom Creek Fire District										
	0	0	0	0	0	0	0	0	0	0
Hassayampa Community Facilities District										
SA	2	8,555,000	2,180,000	0	510,000	0	0	1,670,000	157,851	8,332,492
Totals for Hassayampa Community Facilities District										
	2	8,555,000	2,180,000	0	510,000	0	0	1,670,000	157,851	8,332,492
High Valley Ranch Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Highland Pines Domestic WID										
L/3P	2	1,239,369	618,970	0	30,208	0	0	587,762	10,525	49,904
Totals for Highland Pines Domestic WID										
	2	1,239,369	618,970	0	30,208	0	0	587,762	10,525	49,904
Holiday Hills Domestic WID										
REV	2	384,996	141,923	0	11,019	0	142,310	131,338	624	8,600
Totals for Holiday Hills Domestic WID										
	2	384,996	141,923	0	11,019	0	142,310	131,338	624	8,600

**TABLE 32
SPECIAL DISTRICT FY 2016 DEBT IN YAVAPAI COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
I.C.R. Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Iron Springs Sanitary District										
	0	0	0	0	0	0	0	0	0	0
Jackson Acres Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Kings Ranch Unit 2 Domestic WWID										
	0	0	0	0	0	0	0	0	0	0
Mayer Domestic Water Improvement District										
	0	0	0	0	0	0	0	0	0	0
Mayer Fire District										
L/3P	2	2,060,592	1,877,047	0	38,103	0	0	1,838,945	78,121	720,530
Totals for Mayer Fire District	2	2,060,592	1,877,047	0	38,103	0	0	1,838,945	78,121	720,530
Montezuma-Rimrock Fire District										
L/3P	3	464,644	372,727	0	56,836	0	0	315,888	17,015	70,179
Totals for Montezuma-Rimrock Fire District	3	464,644	372,727	0	56,836	0	0	315,888	17,015	70,179
Parkway District 1 CFD										
GO	1	3,425,000	2,940,000	0	110,000	0	0	2,830,000	152,678	1,563,776
Totals for Parkway District 1 CFD	1	3,425,000	2,940,000	0	110,000	0	0	2,830,000	152,678	1,563,776
Peoples Valley Fire District										
	0	0	0	0	0	0	0	0	0	0
Ponderosa Park Domestic Water Improvement										
GO	1	400,000	169,657	0	21,668	0	0	148,058	1,240	29,143
Totals for Ponderosa Park Domestic Water Improvement	1	400,000	169,657	0	21,668	0	0	148,058	1,240	29,143
Poquito Valley Road ID										
SA	1	1,857,000	1,385,000	0	95,000	0	0	1,290,000	88,609	707,981
Totals for Poquito Valley Road ID	1	1,857,000	1,385,000	0	95,000	0	0	1,290,000	88,609	707,981
Pronghorn CFD										
GO	3	13,150,000	5,915,000	0	240,000	0	0	5,675,000	242,231	593,648
Totals for Pronghorn CFD	3	13,150,000	5,915,000	0	240,000	0	0	5,675,000	242,231	593,648
Quail Ridge Domestic WID										
L/3P	1	256,300	182,773	0	68,226	0	0	114,547	7,727	44,535
Totals for Quail Ridge Domestic WID	1	256,300	182,773	0	68,226	0	0	114,547	7,727	44,535

**TABLE 32
SPECIAL DISTRICT FY 2016 DEBT IN YAVAPAI COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Quailwood CFD										
GO	2	12,750,000	5,645,000	0	195,000	0	6,080,000	5,450,000	233,689	422,348
Totals for Quailwood CFD		2	12,750,000	5,645,000	0	195,000	0	6,080,000	233,689	422,348
Raven Ridge CFD										
SA	1	925,446	180,149	0	20,248	106,775	592,427	53,126	4,642	127,857
Totals for Raven Ridge CFD		1	925,446	180,149	0	20,248	106,775	53,126	4,642	127,857
Retreat at Oak Creek Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Sedona Fire District										
L/3P	4	2,944,679	1,909,481	570,197	323,702	0	0	2,155,976	54,372	185,412
Totals for Sedona Fire District		4	2,944,679	1,909,481	570,197	323,702	0	2,155,976	54,372	185,412
Seligman Fire District										
	0	0	0	0	0	0	0	0	0	0
Sheriffs Posse Community Road Improvement										
L/3P	1	209,928	49,330	0	10,719	0	0	38,612	1,263	23,204
Totals for Sheriffs Posse Community Road Improvement		1	209,928	49,330	10,719	0	0	38,612	1,263	23,204
Southside CFD										
SA	1	3,025,000	2,070,000	0	63,000	124,000	744,000	1,883,000	143,459	1,334,351
Totals for Southside CFD		1	3,025,000	2,070,000	63,000	124,000	744,000	1,883,000	143,459	1,334,351
Stoneridge CFD										
GO	2	23,340,000	8,210,000	0	375,000	0	12,955,000	7,835,000	320,900	11,381,752
Totals for Stoneridge CFD		2	23,340,000	8,210,000	375,000	0	12,955,000	7,835,000	320,900	11,381,752
Tapadero Domestic Wastewater Improvement										
	0	0	0	0	0	0	0	0	0	0
TiPeJi Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Verde Valley Fire District										
	0	0	0	0	0	0	0	0	0	0
Williamson Valley Fire District										
	0	0	0	0	0	0	0	0	0	0
Yarnell Fire District										
	0	0	0	0	0	0	0	0	0	0

**TABLE 32
SPECIAL DISTRICT FY 2016 DEBT IN YAVAPAI COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Yavapai Ranch Domestic WID										
	0	0	0	0	0	0	0	0	0	0
Totals for Yavapai County										
GO	10	53,926,000	23,645,057	0	961,478	0	19,035,000	22,683,648	982,109	14,216,961
L/3P	22	26,403,362	17,724,238	1,947,188	1,514,189	0	0	18,049,184	593,755	3,865,812
REV	2	384,996	141,923	0	11,019	0	142,310	131,338	624	8,600
SA	12	48,389,446	22,420,149	1,500,000	2,083,248	3,195,775	10,336,427	18,686,126	989,826	21,307,129
Grand Totals	46	129,103,804	63,931,367	3,447,188	4,569,934	3,195,775	29,513,737	59,550,296	2,566,314	39,398,502

**TABLE 33
SPECIAL DISTRICT FY 2016 DEBT IN YUMA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
East San Luis CFD										
SA	2	20,947,000	12,223,000	0	2,447,000	0	4,213,117	9,776,000	3,779,144	7,916,803
Totals for East San Luis CFD		20,947,000	12,223,000	0	2,447,000	0	4,213,117	9,776,000	3,779,144	7,916,803
El Prado Estates Improvement District										
SA	2	398,285	87,300	0	11,239	0	0	76,061	2,884	128,724
Totals for El Prado Estates Improvement District		398,285	87,300	0	11,239	0	0	76,061	2,884	128,724
Gadsden Townsite Improvement District										
SA	1	479,610	200,791	0	14,102	0	0	186,689	8,884	169,533
Totals for Gadsden Townsite Improvement District		479,610	200,791	0	14,102	0	0	186,689	8,884	169,533
Gila Valley AntiNoxious Weed District										
	0	0	0	0	0	0	0	0	0	0
Gila Valley Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Hillander C Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Hyder Valley Irrigation Water Delivery District #35										
	0	0	0	0	0	0	0	0	0	0
Links at Coyote Wash CFD										
	0	0	0	0	0	0	0	0	0	0
North Gila Valley Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Unit B Irrigation District										
	0	0	0	0	0	0	0	0	0	0
WelltonMohawk AntiNoxious Weed District										
	0	0	0	0	0	0	0	0	0	0
WelltonMohawk Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Yuma County Airport Authority										
REV	3	9,366,543	5,991,421	382,124	213,698	0	0	6,210,887	242,424	988,331
Totals for Yuma County Airport Authority		9,366,543	5,991,421	382,124	213,698	0	0	6,210,887	242,424	988,331
Yuma County Citrus Pest Control										
	0	0	0	0	0	0	0	0	0	0

**TABLE 33
SPECIAL DISTRICT FY 2016 DEBT IN YUMA COUNTY**

SPECIAL DIST # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Yuma County Hospital District #1										
	0	0	0	0	0	0	0	0	0	0
Yuma County Improvement District #07-09										
SA	2	3,437,915	2,925,537	0	131,241	0	0	2,794,296	75,521	431,879
Totals for Yuma County Improvement District #07-09										
	2	3,437,915	2,925,537	0	131,241	0	0	2,794,296	75,521	431,879
Yuma County Jail District										
REV	1	8,000,000	5,264,996	0	780,000	0	0	4,484,996	251,376	1,447,532
Totals for Yuma County Jail District										
	1	8,000,000	5,264,996	0	780,000	0	0	4,484,996	251,376	1,447,532
Yuma County Library District										
GO	4	91,215,000	40,465,000	11,150,000	1,670,000	11,625,000	0	38,320,000	1,679,183	17,873,660
Totals for Yuma County Library District										
	4	91,215,000	40,465,000	11,150,000	1,670,000	11,625,000	0	38,320,000	1,679,183	17,873,660
Yuma County Pest Abatement District										
	0	0	0	0	0	0	0	0	0	0
Yuma Irrigation District										
	0	0	0	0	0	0	0	0	0	0
Yuma Mesa Irrigation & Drainage										
	0	0	0	0	0	0	0	0	0	0
Totals for Yuma County										
GO	4	91,215,000	40,465,000	11,150,000	1,670,000	11,625,000	0	38,320,000	1,679,183	17,873,660
REV	4	17,366,543	11,256,417	382,124	993,698	0	0	10,695,883	493,800	2,435,863
SA	7	25,262,810	15,436,628	0	2,603,582	0	4,213,117	12,833,046	3,866,433	8,646,939
Grand Totals	15	133,844,353	67,158,045	11,532,124	5,267,280	11,625,000	4,213,117	61,848,929	6,039,416	28,956,462
REPORT GRAND TOTALS										
COP	4	32,740,000	22,435,000	4,900,000	1,700,552	0	0	21,284,448	835,852	6,326,901
GO	107	1,097,401,000	656,713,057	203,180,000	50,589,503	88,772,000	121,757,000	726,811,623	31,799,607	238,646,537
L/3P	181	157,908,660	96,265,306	18,896,997	11,569,281	1,471,086	1,471,086	101,340,872	2,982,968	23,084,920
REV	49	943,304,354	657,680,662	119,517,124	40,025,511	87,000,000	99,029,262	649,355,084	28,473,570	199,689,948
SA	98	339,855,306	163,753,796	4,018,000	23,140,806	3,195,775	14,643,443	141,482,198	11,215,726	132,116,755
Grand Totals	439	2,571,209,320	1,596,847,820	350,512,121	127,025,653	180,438,861	236,900,792	1,640,274,224	75,307,722	599,865,061

STATE AGENCIES AND UNIVERSITIES

As of June 30, 2016, state agencies and universities reported a total outstanding debt of \$9.6 billion (outstanding bonds of \$9.1 billion and outstanding leases of \$0.5 billion), a 5% decrease from the prior fiscal year. For FY 2015, state agencies and universities reported a total outstanding debt of \$10.1 billion (outstanding bonds of \$9.5 billion and outstanding leases of \$0.6 billion).

Debt reported by the Water Infrastructure Finance Authority and the Greater Arizona Development Authority is also reported by the receiving jurisdictions in their respective sections. Therefore, to avoid double-counting this debt (by counting it here and in the section for the receiving jurisdiction), the total debt of the state drops to \$8.7 billion for FY 16 (outstanding bonds of \$8.1 billion and outstanding leases of \$0.6 billion.)

On July 1, 2011, the Water Infrastructure Finance Authority absorbed the Greater Arizona Development Authority. However, the Water Infrastructure Finance Authority is maintaining the Greater Arizona Development Authority debt under a separate program from the Water Infrastructure Finance Authority so that debt is still reported by each authority. On August 6, 2016, both entities were merged, along with the Arizona Housing Authority, and the Arizona Health Facilities Authority, into the Arizona Finance Authority, the statewide Industrial Development Authority. Current law exempts IDAs from having to submit debt reports to the Treasurer's office so it is possible that the debt of these entities, which totals \$5.7 billion, may not appear in future reports.

State agencies use revenue bonds due to restrictions on general obligation debt in Arizona. These revenue bonds are backed primarily by the revenues generated by the project being funded. The Universities use revenue bonds, certificates of participation, lease purchases and third party financing for funding purposes. The Greater Arizona Development Authority issues general obligation bonds, supported by payments made by the local jurisdictions.

Detail of the outstanding debt of state agencies and universities can be found in Table 34. Four types of outstanding debt have been reported as of June 30, 2016:

- ✓ \$6.6 billion in revenue bonds reported by nine state agencies and universities;
- ✓ \$2.5 billion in certificates of participation reported by six state agencies and universities.
- ✓ \$456 million in lease purchase/third party financing reported by eight state agencies and universities.
- ✓ \$39 million in general obligation debt reported by the Greater Arizona Development Authority

Lease purchases and third party financing for state agencies and universities represent debt issued with a term in excess of one year. As of June 30, 2016, lease purchases totaled \$456 million, a 23% decrease from the \$590 million reported for FY 2015.

The following table lists debt for state agencies and universities ranked from most to least debt.

STATE AGENCY OR UNIVERSITY	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
	\$2,384,315,000	\$37,745,660	\$2,422,060,660
Arizona State University	\$1,379,845,000	\$110,323,492	\$1,490,168,492
Arizona Department of Administration	\$1,457,990,000	\$4,662,019	\$1,462,652,019
University of Arizona	\$1,284,866,000	\$17,134,288	\$1,302,000,288
School Facilities Board	\$1,066,779,603	\$0	\$1,066,779,603

STATE AGENCY OR UNIVERSITY	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
Water Infrastructure Finance Authority	\$656,060,000	\$0	\$656,060,000
Northern Arizona University	\$591,405,000	\$15,773,191	\$607,178,191
Greater Arizona Development Authority	\$284,550,000	\$0	\$284,550,000
Arizona Department of Corrections	\$0	\$268,226,955	\$268,226,955
Arizona Housing Finance Authority	\$29,850,414	\$0	\$29,850,414
Arizona Game and Fish Department	\$15,525,000	\$0	\$15,525,000
Arizona Department of Public Safety	\$0	\$2,885,569	\$2,885,569
Arizona Department of Economic Security	\$0	\$175,786	\$175,786
Total	\$9,151,186,017	\$456,926,960	\$9,608,112,977

Please note that the outstanding balances listed in the report should reflect all debt as of June 30, 2016. However, the year-end balances should reflect any July 1, 2016 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.

GENERAL OBLIGATION DEBT

The Greater Arizona Development Authority reported general obligation debt of \$39 million.

REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2016 was \$6.6 billion after retiring \$452 million in the fiscal year.

CERTIFICATES OF PARTICIPATION

Six state agencies and universities reported certificates of participation with outstanding principal on June 30, 2016 of \$2.5 billion. A total of \$240.9 million in principal was retired in the fiscal year.

NEW BONDS

During FY 2015/16, seven state agencies and universities issued new debt totaling \$809 million; of this \$316 million was attributed to refunding. Detail of new bonds issued can be found in Section Two and Table 41.

LEASE PURCHASES

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. As of June 30, 2016, eight state agencies and universities reported outstanding lease purchases of \$456.9 million.

INTEREST

State agencies and universities reported interest paid on long term debt during FY 2015/16 of \$439.2 million on \$9.6 billion of outstanding principal as of June 30, 2016 and \$3.41 billion interest paid to date on 312 debt issues with an original principal of \$15.6 billion. These amounts include the interest paid by the Greater Arizona Development Authority and the Water Infrastructure Finance Authority.

PER CAPITA AND PER STUDENT DEBT

One method of determining the level of debt in relation to other state agencies and universities is dividing total outstanding debt by the total state population. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how a state agency and university compares to others. Using this measure, Arizona Department of Transportation has the most per capita, as presented on the following table.

STATE AGENCY OR UNIVERSITY	PER CAPITA BOND DEBT	PER CAPITA LEASE DEBT	PER CAPITA TOTAL DEBT
Arizona Department of Transportation	\$353	\$6	\$358
Arizona State University	\$204	\$16	\$221
Arizona Department of Administration	\$216	\$1	\$216
University of Arizona	\$190	\$3	\$193
School Facilities Board	\$158	\$0	\$158
Water Infrastructure Finance Authority	\$97	\$0	\$97
Northern Arizona University	\$88	\$2	\$90
Greater Arizona Development Authority	\$42	\$0	\$42
Arizona Department of Corrections	\$0	\$40	\$40
Arizona Housing Finance Authority	\$4	\$0	\$4
Arizona Game and Fish Department	\$2	\$0	\$2
Arizona Department of Public Safety	\$0	\$0	\$0
Arizona Department of Economic Security	\$0	\$0	\$0

The population measure used to calculate per capita debt is the July 1, 2015 Department of Administration's estimates.

A second method of determining the level of debt in relation to each of the universities is dividing total outstanding debt by the full-time student count. Using the per student measure, University of Arizona has the most debt per student as seen on the following table.

UNIVERSITY	PER STUDENT BOND DEBT	PER STUDENT LEASE DEBT	PER STUDENT TOTAL DEBT
University of Arizona	\$30,482	\$406	\$30,888
Northern Arizona University	\$21,733	\$580	\$22,313
Arizona State University	\$15,589	\$1,246	\$16,836

The full-time student count used to calculate the per student debt is the FY 2016 actual FTE reported in the *Arizona University System Funding* reported by the Joint Legislative Budget Committee Staff.

TABLE 34
STATE AGENCY AND UNIVERSITY FY 2016 DEBT AND DEBT LIMITATIONS

JURISDICTION # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Arizona Automobile Theft Authority	0	0	0	0	0	0	0	0	0
Arizona Board for Private Postsecondary Education	0	0	0	0	0	0	0	0	0
Arizona Board of Athletic Training	0	0	0	0	0	0	0	0	0
Arizona Board of Behavioral Health Examiners	0	0	0	0	0	0	0	0	0
Arizona Board of Cosmetology	0	0	0	0	0	0	0	0	0
Arizona Board of Executive Clemency	0	0	0	0	0	0	0	0	0
Arizona Board of Fingerprinting	0	0	0	0	0	0	0	0	0
Arizona Board of Funeral Directors and Embalmers	0	0	0	0	0	0	0	0	0
Arizona Board of Occupational Therapy Examiners	0	0	0	0	0	0	0	0	0
Arizona Board of Podiatry Examiners	0	0	0	0	0	0	0	0	0
Arizona Board of Psychologist Examiners	0	0	0	0	0	0	0	0	0
Arizona Board of Regents	0	0	0	0	0	0	0	0	0
Arizona Board of Tax Appeals	0	0	0	0	0	0	0	0	0
Arizona Commerce Authority	0	0	0	0	0	0	0	0	0
Arizona Commission for Postsecondary Education	0	0	0	0	0	0	0	0	0

**TABLE 34
STATE AGENCY AND UNIVERSITY FY 2016 DEBT AND DEBT LIMITATIONS**

JURISDICTION # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Arizona Commission on Judicial Conduct										
0	0	0	0	0	0	0	0	0	0	0
Arizona Commission on Uniform State Laws										
0	0	0	0	0	0	0	0	0	0	0
Arizona Commission on the Arts										
0	0	0	0	0	0	0	0	0	0	0
Arizona Corporation Commission										
0	0	0	0	0	0	0	0	0	0	0
Arizona Cotton Research and Protection Council										
0	0	0	0	0	0	0	0	0	0	0
Arizona Criminal Justice Commission										
0	0	0	0	0	0	0	0	0	0	0
Arizona Department of Administration										
COP	6	1,464,410,000	1,112,665,000	163,995,000	59,905,000	112,440,000	112,440,000	1,104,315,000	52,295,686	366,670,564
L/3P	3	96,660,561	68,269,014	8,815	1,289,976	62,325,833	62,325,833	4,662,019	186,274	36,420,316
REV	1	425,420,000	372,880,000	0	19,205,000	0	0	353,675,000	18,296,750	120,594,727
Totals for Arizona Department of Administration	10	1,986,490,561	1,553,814,014	164,003,815	80,399,976	174,765,833	174,765,833	1,462,652,019	70,778,710	523,685,607
Arizona Department of Agriculture										
0	0	0	0	0	0	0	0	0	0	0
Arizona Department of Corrections										
L/3P	5	360,609,980	287,575,022	0	19,348,067	0	0	268,226,955	0	0
Totals for Arizona Department of Corrections	5	360,609,980	287,575,022	0	19,348,067	0	0	268,226,955	0	0
Arizona Department of Economic Security										
L/3P	2	526,656	348,613	0	172,827	0	0	175,786	5,967	6,718
Totals for Arizona Department of Economic Security	2	526,656	348,613	0	172,827	0	0	175,786	5,967	6,718
Arizona Department of Education										
0	0	0	0	0	0	0	0	0	0	0
Arizona Department of Emergency & Military Affairs										
0	0	0	0	0	0	0	0	0	0	0
Arizona Department of Environmental Quality										
0	0	0	0	0	0	0	0	0	0	0

**TABLE 34
STATE AGENCY AND UNIVERSITY FY 2016 DEBT AND DEBT LIMITATIONS**

JURISDICTION # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Arizona Department of Financial Institutions									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Gaming									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Health Services									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Homeland Security									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Housing									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Insurance									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Juvenile Corrections									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Liquor Licenses and Control									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Public Safety									
L/3P	1	3,579,464	0	3,579,464	693,895	0	2,885,569	53,338	53,338
Totals for Arizona Department of Public Safety									
	1	3,579,464	0	3,579,464	693,895	0	2,885,569	53,338	53,338
Arizona Department of Racing									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Real Estate									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Revenue									
0	0	0	0	0	0	0	0	0	0
Arizona Department of Transportation									
L/3P	61	69,110,797	30,944,653	17,979,013	11,178,006	0	37,745,660	633,533	2,297,425
REV	17	3,905,345,000	2,599,185,000	0	183,130,000	0	748,670,000	2,384,315,000	121,801,202
Totals for Arizona Department of Transportation									
	78	3,974,455,797	2,630,129,653	17,979,013	194,308,006	0	748,670,000	2,422,060,660	122,434,735
Arizona Department of Veteran's Services									
0	0	0	0	0	0	0	0	0	0

TABLE 34
STATE AGENCY AND UNIVERSITY FY 2016 DEBT AND DEBT LIMITATIONS

JURISDICTION # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Arizona Department of Water Resources	0	0	0	0	0	0	0	0	0	0
Arizona Early Childhood Development & Health Board	0	0	0	0	0	0	0	0	0	0
Arizona Exposition and State Fair	0	0	0	0	0	0	0	0	0	0
Arizona Game and Fish Department										
COP	1	20,410,000	16,160,000	0	635,000	0	0	15,525,000	786,306	8,526,930
Totals for Arizona Game and Fish Department	1	20,410,000	16,160,000	0	635,000	0	0	15,525,000	786,306	8,526,930
Arizona Geological Survey	0	0	0	0	0	0	0	0	0	0
Arizona Health Care Cost Containment System	0	0	0	0	0	0	0	0	0	0
Arizona Historical Society	0	0	0	0	0	0	0	0	0	0
Arizona House of Representatives	0	0	0	0	0	0	0	0	0	0
Arizona Housing Finance Authority										
REV	11	172,120,000	44,653,102	0	14,855,615	0	0	29,850,414	0	0
Totals for Arizona Housing Finance Authority	11	172,120,000	44,653,102	0	14,855,615	0	0	29,850,414	0	0
Arizona Medical Board	0	0	0	0	0	0	0	0	0	0
Arizona Office of Tourism	0	0	0	0	0	0	0	0	0	0
Arizona Pioneer's Home	0	0	0	0	0	0	0	0	0	0
Arizona Radiation Regulatory Agency	0	0	0	0	0	0	0	0	0	0
Arizona State Board for Charter Schools	0	0	0	0	0	0	0	0	0	0

TABLE 34
STATE AGENCY AND UNIVERSITY FY 2016 DEBT AND DEBT LIMITATIONS

JURISDICTION # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Arizona State Board of Accountancy	0	0	0	0	0	0	0	0	0
Arizona State Board of Acupuncture	0	0	0	0	0	0	0	0	0
Arizona State Board of Barbers	0	0	0	0	0	0	0	0	0
Arizona State Board of Chiropractic Examiners	0	0	0	0	0	0	0	0	0
Arizona State Board of Dental Examiners	0	0	0	0	0	0	0	0	0
Arizona State Board of Dispensing Opticians	0	0	0	0	0	0	0	0	0
Arizona State Board of Equalization	0	0	0	0	0	0	0	0	0
Arizona State Board of Geographic & Historic Names	0	0	0	0	0	0	0	0	0
Arizona State Board of Massage Therapy	0	0	0	0	0	0	0	0	0
Arizona State Board of Nursing	0	0	0	0	0	0	0	0	0
Arizona State Board of Optometry	0	0	0	0	0	0	0	0	0
Arizona State Board of Osteopathic Examiners	0	0	0	0	0	0	0	0	0
Arizona State Board of Pharmacy	0	0	0	0	0	0	0	0	0
Arizona State Board of Physical Therapy	0	0	0	0	0	0	0	0	0

**TABLE 34
STATE AGENCY AND UNIVERSITY FY 2016 DEBT AND DEBT LIMITATIONS**

JURISDICTION # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	
Arizona State Board of Technical Registration	0	0	0	0	0	0	0	0	0	
Arizona State Forester	0	0	0	0	0	0	0	0	0	
Arizona State Land Department	0	0	0	0	0	0	0	0	0	
Arizona State Lottery Commission	0	0	0	0	0	0	0	0	0	
Arizona State Mine Inspector Office	0	0	0	0	0	0	0	0	0	
Arizona State Parks	0	0	0	0	0	0	0	0	0	
Arizona State Personnel Board	0	0	0	0	0	0	0	0	0	
Arizona State Retirement System	0	0	0	0	0	0	0	0	0	
Arizona State Schools for the Deaf and the Blind	0	0	0	0	0	0	0	0	0	
Arizona State Senate	0	0	0	0	0	0	0	0	0	
Arizona State Supreme Court	0	0	0	0	0	0	0	0	0	
Arizona State University										
COP	8	343,270,000	219,290,000	0	11,530,000	0	65,385,000	207,760,000	8,877,669	75,032,355
L/3P	9	124,403,239	113,287,672	0	2,964,180	0	110,323,492	4,766,087	24,259,301	
REV	21	1,506,865,000	1,111,885,000	139,770,000	40,155,000	39,415,000	1,172,085,000	52,836,414	246,050,879	
Totals for Arizona State University	38	1,974,538,239	1,444,462,672	139,770,000	54,649,180	39,415,000	1,490,168,492	66,480,169	345,342,534	
Arizona State Veterinary Medical Examining Board	0	0	0	0	0	0	0	0	0	
Board of Homeopathic and Integrated Medicine Exam	0	0	0	0	0	0	0	0	0	

TABLE 34
STATE AGENCY AND UNIVERSITY FY 2016 DEBT AND DEBT LIMITATIONS

JURISDICTION # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Board of Naturopathic Physicians Examiners	0	0	0	0	0	0	0	0	0
Board of Nursing Care Institution Administrators L/3P	1	1,422	356	0	356	0	0	0	0
Totals for Board of Nursing Care Institution Administrators	1	1,422	356	0	356	0	0	0	0
Board of Peace Officer Standards & Training	0	0	0	0	0	0	0	0	0
Citizen's Clean Elections Commission	0	0	0	0	0	0	0	0	0
Commission for the Deaf and Hard of Hearing	0	0	0	0	0	0	0	0	0
Court of Appeals Div I	0	0	0	0	0	0	0	0	0
Court of Appeals Div II	0	0	0	0	0	0	0	0	0
Department of Child Safety	0	0	0	0	0	0	0	0	0
Department of Fire, Building and Life Safety	0	0	0	0	0	0	0	0	0
Governor's Office - Arizona-Mexico Commission	0	0	0	0	0	0	0	0	0
Governor's Office - Boards and Commissions	0	0	0	0	0	0	0	0	0
Governor's Office - Children, Youth and Families	0	0	0	0	0	0	0	0	0
Governor's Office On Tribal Relations	0	0	0	0	0	0	0	0	0
Governor's Office of Arizona Parent's Commission	0	0	0	0	0	0	0	0	0
Governor's Office of Equal Opportunity	0	0	0	0	0	0	0	0	0

TABLE 34
STATE AGENCY AND UNIVERSITY FY 2016 DEBT AND DEBT LIMITATIONS

JURISDICTION # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Governor's Office of Highway Safety									
0	0	0	0	0	0	0	0	0	0
Governor's Office of Strategic Planning and Budget									
0	0	0	0	0	0	0	0	0	0
Governor's Office									
0	0	0	0	0	0	0	0	0	0
Greater Arizona Development Authority									
GO	19	152,525,000	120,280,000	0	81,325,000	0	38,955,000	4,359,968	62,312,829
REV	45	350,365,000	268,885,000	0	23,290,000	0	245,595,000	12,722,302	123,537,390
Totals for Greater Arizona Development Authority									
	64	502,890,000	389,165,000	0	104,615,000	0	284,550,000	17,082,270	185,850,219
Industrial Commission of Arizona									
0	0	0	0	0	0	0	0	0	0
Joint Legislative Budget Committee									
0	0	0	0	0	0	0	0	0	0
Navigable Stream Adjudication Commission									
0	0	0	0	0	0	0	0	0	0
Northern Arizona University									
COP	5	145,115,000	58,285,000	0	3,300,000	0	54,985,000	2,405,119	36,502,933
L/3P	2	22,200,473	16,778,500	0	1,005,308	0	15,773,191	686,309	2,239,399
REV	16	683,195,000	533,630,000	44,885,000	8,415,000	10,580,962	536,420,000	27,231,836	169,829,577
Totals for Northern Arizona University									
	23	850,510,473	608,693,500	44,885,000	12,720,308	10,580,962	607,178,191	30,323,264	208,571,909
Office of Administrative Hearings									
0	0	0	0	0	0	0	0	0	0
Office of Ombudsman - Citizen's Aide									
0	0	0	0	0	0	0	0	0	0
Office of the Arizona State Treasurer									
0	0	0	0	0	0	0	0	0	0
Office of the Attorney General									
0	0	0	0	0	0	0	0	0	0
Office of the Auditor General									
0	0	0	0	0	0	0	0	0	0

**TABLE 34
STATE AGENCY AND UNIVERSITY FY 2016 DEBT AND DEBT LIMITATIONS**

JURISDICTION # OF DEBT TYPE	ORIGINAL ISSUES OR CONTRACTS OR CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE	
Public Safety Personnel Retirement System										
	0	0	0	0	0	0	0	0	0	
Registrar of Contractors										
	0	0	0	0	0	0	0	0	0	
Residential Utility Consumer Office										
	0	0	0	0	0	0	0	0	0	
School Facilities Board										
COP	10	1,709,455,000	653,785,491	263,545,000	142,832,813	0	416,215,000	774,497,679	28,810,869	458,844,156
REV	5	874,155,000	373,800,386	0	81,518,462	0	292,281,924	7,523,077	219,180,021	
Totals for School Facilities Board										
	15	2,583,610,000	1,027,585,877	263,545,000	224,351,275	0	416,215,000	1,066,779,603	36,333,946	678,024,177
Secretary of State's Office										
	0	0	0	0	0	0	0	0	0	
University of Arizona										
COP	13	438,157,000	354,736,000	0	22,711,355	0	56,920,000	331,861,000	16,217,000	97,589,000
L/3P	22	52,845,367	41,699,315	184,915	24,749,942	0	17,134,288	1,680,288	19,584,535	
REV	19	1,308,100,000	984,265,000	175,385,000	25,205,000	181,440,000	224,395,000	953,005,000	45,533,000	261,932,000
Totals for University of Arizona										
	54	1,799,102,367	1,380,700,315	175,569,915	72,666,297	181,440,000	281,315,000	1,302,000,288	63,430,288	379,105,535
Water Infrastructure Finance Authority										
REV	9	1,368,315,000	712,305,000	0	56,245,000	0	461,260,000	656,060,000	31,516,733	284,881,695
Totals for Water Infrastructure Finance Authority										
	9	1,368,315,000	712,305,000	0	56,245,000	0	461,260,000	656,060,000	31,516,733	284,881,695
Grand Total										
	312	15,597,159,959	10,095,593,123	809,332,207	835,660,802	406,201,795	2,469,840,833	9,608,112,977	439,225,727	3,413,456,747

OTHER JURISDICTIONS

Political subdivisions that do not belong to a particular jurisdiction are included in this section. As of June 30, 2016, other jurisdictions reported outstanding debt totaled \$9.3 billion (outstanding bonds of \$8.88 billion and outstanding leases of \$0.45 billion), or a 5.7% increase from the prior fiscal year. For FY 2015, other jurisdictions reported total outstanding debt of \$8.8 billion (outstanding bonds of \$8.3 billion and outstanding leases of \$0.5 billion).

Bonded debt consists of revenue bonds. Detail of the outstanding debt reported by other jurisdictions can be found in Table 35. Other jurisdictions reported the following outstanding bonded debt as of June 30, 2016:

- ✓ \$8.9 billion in revenue bonds reported by five jurisdictions.

Lease purchases reported by other jurisdictions represent debt issued with a term in excess of one year. As of June 30, 2016, lease purchases total \$448 million, compared to \$463.9 million reported in FY 15.

We have removed two entities that historically appeared here in prior reports. The Arizona Strip Landfill Corporation is a joint landfill operated and owned by the towns of Colorado City and Fredonia. The debt of the joint venture is reported under the Town of Colorado City debts.

The U of A Health Network outstanding debt of \$329.6 million was acquired by the Banner Health Network during FY 2015 and thus is no longer part of the annual Long Term Debt Report.

The following table lists debt for other jurisdictions ranked from most debt to least debt.

OTHER JURISDICTION	OUTSTANDING BONDS	OUTSTANDING LEASES	TOTAL OUTSTANDING DEBT
Health Facilities Authority	\$4,697,145,249	\$0	\$4,697,145,249
Salt River Project	\$3,835,705,000	\$448,419,000	\$4,284,124,000
Arizona Sports and Tourism Authority	\$266,405,000	\$0	\$266,405,000
Central Arizona Water Conservation District	\$45,460,000	\$0	\$45,460,000
Arizona Power Authority	\$38,690,000	\$0	\$38,690,000
Total	\$8,883,405,249	\$448,419,000	\$9,331,824,249

Please note that the outstanding balances listed in the report should reflect all debt as of June 30, 2016. *However, the year-end balances should reflect any July 1, 2016 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2016 was \$8.9 billion after retiring \$206.9 million.

NEW BONDS

During FY 2015/16, two entities issued new debt totaling \$630 million. Detail of new bonds issued can be found in Section Two and Table 41.

LEASE PURCHASES

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. The Salt River Project and the reported outstanding lease purchases of \$448.4 million as of June 30, 2016.

INTEREST

PER CAPITA DEBT

One method of determining the level of debt in relation to other jurisdictions is dividing total outstanding debt by the total state population. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how other jurisdictions compare to others. Using this measure, the Health Facilities Authority has the most per capita, as presented on the following table.

OTHER JURISDICTIONS	PER CAPITA BOND DEBT	PER CAPITA LEASE DEBT	PER CAPITA TOTAL DEBT
Health Facilities Authority	\$695	\$0	\$695
Salt River Project	\$568	\$66	\$634
Arizona Sports and Tourism Authority	\$39	\$0	\$39
Central Arizona Water Conservation District	\$7	\$0	\$7
Arizona Power Authority	\$6	\$0	\$6

The population measure used to calculate per capita debt is the July 1, 2015 Department of Administration's estimate.

**TABLE 35
OTHER JURISDICTION FY 2016 DEBT AND DEBT LIMITATIONS**

JURISDICTION # OF DEBT TYPE	ISSUES OR CONTRACTS OR	ORIGINAL PRINCIPAL CONTRACT	OUTSTANDING PRINCIPAL 6/30/2015	NEW DEBT OR CONTRACTS	PRINCIPAL PAID FY 2016	AMOUNT REFUNDED FY 2016	AMOUNT REFUNDED TO DATE	OUTSTANDING PRINCIPAL 6/30/2016	INTEREST PAID IN 2016	INTEREST PAID TO DATE
Arizona Power Authority										
REV	45	84,085,000	44,305,000	0	5,615,000	0	0	38,690,000	1,980,069	27,322,275
Totals for Arizona Power Authority										
	45	84,085,000	44,305,000	0	5,615,000	0	0	38,690,000	1,980,069	27,322,275
Arizona Sports and Tourism Authority										
REV	3	279,225,000	273,675,000	0	7,270,000	0	0	266,405,000	13,150,338	70,152,416
Totals for Arizona Sports and Tourism Authority										
	3	279,225,000	273,675,000	0	7,270,000	0	0	266,405,000	13,150,338	70,152,416
Central Arizona Water Conservation District										
REV	1	45,460,000	0	45,460,000	0	0	0	45,460,000	882,039	882,039
Totals for Central Arizona Water Conservation District										
	1	45,460,000	0	45,460,000	0	0	0	45,460,000	882,039	882,039
Health Facilities Authority										
REV	55	5,062,645,000	4,094,391,000	585,050,000	74,914,611	0	0	4,697,145,249	204,996,177	929,129,968
Totals for Health Facilities Authority										
	55	5,062,645,000	4,094,391,000	585,050,000	74,914,611	0	0	4,697,145,249	204,996,177	929,129,968
Salt River Project										
L/3P	1	516,955,000	463,911,000	0	15,492,000	0	0	448,419,000	35,563,000	195,248,000
REV	9	4,503,255,000	3,954,775,000	0	119,070,000	0	291,260,000	3,835,705,000	188,223,800	1,149,469,246
Totals for Salt River Project										
	10	5,020,210,000	4,418,686,000	0	134,562,000	0	291,260,000	4,284,124,000	223,786,800	1,344,717,246
L/3P										
	1	516,955,000	463,911,000	0	15,492,000	0	0	448,419,000	35,563,000	195,248,000
REV										
	113	9,974,670,000	8,367,146,000	630,510,000	206,869,611	0	291,260,000	8,883,405,249	409,232,423	2,176,955,945
Grand Total										
	114	10,491,625,000	8,831,057,000	630,510,000	222,361,611	0	291,260,000	9,331,824,249	444,795,423	2,372,203,945

SECTION TWO

FY 2015/16 NEW ISSUES

FY 2015/16 NEW

Throughout FY 2015/16 \$4.3 billion in new issues was reported by Arizona political subdivisions; of this amount, \$1.9 billion was directly attributed to refunding old debt. Copies of the *Report of Bond and Security Issuance* forms as provided by the jurisdictions can be obtained upon request.

The following table lists new issues by county as well as the portion recognized as refunding.

County	New Debt	Refunding	Total
Apache	\$0	\$0	\$0
Cochise	\$7,310,000	\$16,055,000	\$23,365,000
Coconino	\$3,508,725	\$0	\$3,508,725
Gila	\$4,964,917	\$6,444,398	\$11,409,315
Graham	\$26,340,000	\$0	\$26,340,000
Greenlee	\$0	\$0	\$0
La Paz	\$1,934,494	\$0	\$1,934,494
Maricopa	\$1,287,984,722	\$836,662,164	\$2,124,646,886
Mohave	\$133,598,432	\$102,319,000	\$235,917,432
Navajo	\$0	\$20,560,000	\$20,560,000
Pima	\$126,656,786	\$162,420,000	\$289,076,786
	\$24,588,527	\$95,260,000	\$119,848,527
Santa Cruz	\$7,805,000	\$9,495,000	\$17,300,000
State	\$698,845,000	\$444,630,000	\$1,143,475,000
Yavapai	\$41,851,633	\$30,096,367	\$71,948,000
Yuma	\$48,045,000	\$189,210,000	\$237,255,000
Total	\$2,413,433,236	\$1,913,151,929	\$4,326,585,165

The following table lists new issues by jurisdiction as well as the portion recognized as refunding.

Jurisdiction	New Debt	Refunding	Total
Counties	\$44,954,494	\$9,495,000	\$54,449,494
Cities/Towns	\$991,372,930	\$888,197,164	\$1,879,570,094
Community Colleges	\$7,310,000	\$43,570,000	\$50,880,000
School Districts	\$517,093,179	\$331,570,000	\$848,663,179
Special Districts	\$153,857,633	\$195,689,765	\$349,547,398
Other	\$0	\$0	\$0
State/Other	\$698,845,000	\$444,630,000	\$1,143,475,000
Total	\$2,413,433,236	\$1,913,151,929	\$4,326,585,165

COUNTIES

During the FY 2015/16, three counties reported four new bond issues totaling \$54.5 million; of this amount, \$9.5 million was attributed to refunding. The following is a breakdown of this total:

- ✓ \$44.95 million in revenue bonds reported by two counties; \$0.00 was attributed to refunding

- ✓ \$9.5 million in certificate of participation debt, reported by one county.

New county debt for the fiscal year can be found in Table 36.

CITIES AND TOWNS

City and town debt comes in a variety of forms including general obligation, certificates of participation, revenue, special assessment, municipal property corporation bonds and lease purchase. In general, cities and towns obtain debt to improve roads, highways, waste water systems and other municipal facilities.

During FY 2015/16, 28 cities and towns incurred \$1.88 billion in new debt; of this amount, \$888.2 million was attributed to refunding. The following is a breakdown of this total:

- ✓ \$215.8 million in general obligation debt, reported by three cities and towns; \$148.5 million was attributed to refunding
- ✓ \$1.28 billion in revenue bonds, reported by ten cities and towns; \$615.7 million was attributed to refunding
- ✓ \$98.75 million in debt issued through municipal property corporations, reported by two cities and towns; \$66.4 million was attributed to refunding
- ✓ \$220.35 million in certificates of participation, reported by ten cities; \$57.58 million was attributed to refunding
- ✓ \$59.14 million in lease purchase/loan agreement, reported by eight cities.

Detail of the new debt issues reported by cities and towns for this fiscal year can be found in Table 37.

COMMUNITY COLLEGES

Authorized as separate municipal jurisdictions from the counties, community colleges have the authority to levy property taxes, and, therefore, can issue general obligation bonds. Revenue bonds are secured by student tuition and fees. Of the twelve community college districts statewide, Pinal County CC and Cochise County CC reported new debt totaling \$50.88 million.

- ✓ \$50.88 million in a general obligation bond, issued by two community colleges \$43.57 for refunding.

Detail on new issues by Community Colleges can be found in Table 38.

SCHOOL DISTRICTS

School districts primarily incur general obligation debt, subject to the limitations established by the constitution. During FY 2015/16, 36 Arizona school districts incurred \$848.66 million in new debt; of this amount, \$331.57 million was attributed to refunding. The following is a breakdown of this total:

- ✓ \$531.4 million in general obligation class B bonds, issued by 25 school districts; \$238.3 million was attributed to refunding
- ✓ \$228.9 million in lease purchase debt, issued by nine districts; none was attributed to refunding.
- ✓ \$241.5 million in Ad Valorem Property Tax Bond, issued by nine districts \$93.27 million was attributed to refunding.

Detail of all new debt issued by school districts for the fiscal year can be found in Table 39.

SPECIAL DISTRICTS

Special districts are created within a county and organized to complete a specified project. Debt issued by these jurisdictions is not the ultimate responsibility of the county. Special district debt can take the form of general obligation, revenue, lease, and special assessment bonds.

During FY 2015/16, 22 special districts incurred \$349.5 million in new debt; of this amount, \$195.7 was attributed to refunding. The following is a breakdown of this total:

- ✓ \$190.6 million in revenue bonds, issued by nine special districts; \$155.5 million was attributed to refunding

- ✓ \$150.6 million in general obligation bonds, issued by eight special districts; \$34.35 million was attributed to refunding
- ✓ \$2.52 million in special assessment bonds, issued by four special districts; \$0 was attributed to refunding
- ✓ \$5.83 million in lease purchase debt, issued by two special district; \$5.83 million was attributed to refunding.

Detail of all new debt issued by special districts for the fiscal year can be found in Table 40.

STATE AGENCIES, UNIVERSITIES AND OTHERS

During the FY 2015/16, four agencies, and other jurisdictions reported 13 new bond issues totaling \$1.14 billion; of this amount, \$444.6 million was attributed to refunding. The following is a breakdown of this total:

- ✓ \$959.48 million in revenue bonds, issued by three agencies, and others; of this amount, \$280.6 million was attributed to refunding.
- ✓ \$164 million in certificate of participation bonds, issued by one agency for refunding.
- ✓ \$20 million in lease purchase, issued by one entity

Detail of new debt issued by state agencies, universities and other jurisdictions for the fiscal year can be found in Table 41

REPORTING ISSUES

The following entities reported debt without submitting a Report of Bond and Security Issuance to the Arizona State Treasurer's Office:

- Northern Arizona University
- School Facilities Board
- City of Glendale
- City of Litchfield Park
- City of Tucson
- Gila County

An asterisk (*) in the following tables are entities that have submitted a Report of Bond and Security Issuance to the Arizona State Treasurer's Office but failed to report the debt on their "Report of Debt, Leases and Contracts" form for FY 15/16.

**TABLE 36
COUNTY NEW ISSUES FY16**

Name	Bond Type	# of Issues	New Issues	Refunding	Amount
La Paz County	Financing Agreement	2	\$1,019,494	\$0	\$1,019,494
Pima County	Annual Appropriation	1	\$43,935,000	\$0	\$43,935,000
Santa Cruz	Participating	1	\$0	\$9,495,000	\$9,495,000
Grand Total			\$44,954,494	\$9,495,000	\$54,449,494

**TABLE 37
CITY/TOWNS NEW ISSUES FY16**

Name	Bond Type	# of Issues	New Issues	Refunding	Amount
City of Avondale*	Lease/Purchase	1	\$380,036	\$0	\$380,036
City of Bullhead City	Participating	2	\$1,554,000	\$4,019,000	\$5,573,000
City of Casa Grande	General Obligation	1	\$16,000,000	\$0	\$16,000,000
City of Casa Grande	General Obligation Refunding	1	\$0	\$18,650,000	\$18,650,000
City of Chandler	Participating	1	\$66,660,000	\$0	\$66,660,000
City of Cottonwood*	Loan Agreement	1	\$15,200,000	\$0	\$15,200,000
City of El Mirage	Participating/Ad Valorem	2	\$12,470,000	\$0	\$12,470,000
City of Goodyear	Participating	1	\$7,312,836	\$4,227,164	\$11,540,000
City of Mesa	Revenue	1	\$90,500,000	\$0	\$90,500,000
City of Mesa	General Obligation	1	\$37,700,000	\$0	\$37,700,000
City of Mesa	General Obligation Refunding	2	\$0	\$43,410,000	\$43,410,000
City of Mesa	Revenue Refunding	1	\$0	\$138,035,000	\$138,035,000
City of Peoria	Ad Valorem	1	\$30,325,000	\$0	\$30,325,000
City of Peoria	Loan Agreement	1	\$14,000,000	\$0	\$14,000,000
City of Peoria	Ad Valorem	1	\$0	\$66,425,000	\$66,425,000
City of Phoenix	Revenue	1	\$305,940,000	\$0	\$305,940,000
City of Phoenix	Revenue	1	\$95,785,000	\$18,655,000	\$114,440,000
City of Sedona	Revenue	1	\$0	\$8,030,000	\$8,030,000
City of Somerton*	Loan Agreement	1	\$450,000	\$0	\$450,000

TABLE 37
CITY NEW ISSUES FY16

Name	Bond Type	# of Issues	New Issues	Refunding	Amount
City of Tempe	General Obligation	1	\$13,630,000	\$0	\$13,630,000
City of Tempe	Participating	1	\$20,775,000	\$21,710,000	\$42,485,000
City of Tempe	General Obligation	1	\$0	\$86,440,000	\$86,440,000
City of Tucson	Revenue/Refunding	1	\$17,215,000	\$71,805,000	\$89,020,000
City of Tucson	Lease Purchase	1	\$16,445,984	\$0	\$16,445,984
City of Willcox	Refinancing	1	\$0	\$1,380,000	\$1,380,000
City of Williams*	Lease	1	\$83,725	\$0	\$83,725
City of Williams*	Loan Agreement	1	\$900,000	\$0	\$900,000
City of Yuma	Revenue	3	\$0	\$178,060,000	\$178,060,000
City of Buckeye	Participating	1	\$51,260,000	\$12,620,000	\$63,880,000
Lake Havasu City	Revenue and General Obligation	2	\$132,044,432	\$98,300,000	\$230,344,432
Town of Chino Valley*	Participating	1	\$0	\$3,346,000	\$3,346,000
Town of Chino Valley*	Loan Agreement	2	\$4,310,000	\$0	\$4,310,000
Town of Clarkdale	Loan Agreement	1	\$7,372,000	\$0	\$7,372,000
Town of Florence	Participating	2	\$4,740,000	\$0	\$4,740,000
Town of Gilbert	Revenue Bond	2	\$23,355,000	\$92,585,000	\$115,940,000
Town of Miami*	Promissory Note	2	\$4,964,917	\$0	\$4,964,917
Town of Oro Valley*	Participating	1	\$0	\$3,775,000	\$3,775,000
Town of Paradise Valley	Participating	2	\$0	\$7,880,000	\$7,880,000
Town of Prescott Valley	Revenue	1	\$0	\$8,845,000	\$8,845,000
Total			\$991,372,930	\$888,197,164	\$1,879,570,094

**TABLE 38
COMMUNITY COLLEGE NEW ISSUES FY16**

Name	Bond Type	# of Issues	New Issues	Refunding	Amount
Cochise County Community College	Revenue/Refunding	1	\$7,310,000	\$14,675,000	\$21,985,000
Pinal County Community College	General Obligation	1	\$0	\$28,895,000	\$28,895,000
		Total	\$7,310,000	\$43,570,000	\$50,880,000

**TABLE 39
SCHOOL DISTRICT NEW ISSUES FY16**

District #	Name	Bond Type	# of Issues	New Issues	Refunding	Amount
216	Agua Fria USD	General Obligation	2	\$15,000,000.00	\$0.00	\$15,000,000
44	Avondale Elementary SD	General Obligation	1	\$5,000,000.00	\$0.00	\$5,000,000
32	Blue Ridge USD	Ad Valorem	1	\$0.00	\$15,660,000.00	\$15,660,000
33	Buckeye Elementary SD	General Obligation	1	\$6,265,000.00	\$0.00	\$6,265,000
33	Buckeye Elementary SD	General Obligation	1	\$0.00	\$9,850,000.00	\$9,850,000
16	Catalina Foothills USD	General Obligation	1	\$0.00	\$7,360,000.00	\$7,360,000
16	Catalina Foothills USD	General Obligation	1	\$7,500,000.00	\$0.00	\$7,500,000
93	Cave Creek USD	Lease Purchase	1	\$1,488,600.00	\$0.00	\$1,488,600
80	Chandler USD*	Ad Valorem	3	\$60,000,000.00	\$0.00	\$60,000,000
21	Coolidge USD	General Obligation	1	\$0.00	\$19,490,000.00	\$19,490,000
21	Coolidge USD	Lease	2	\$1,848,526.67	\$0.00	\$1,848,527
97	Deer Valley USD	General Obligation	2	\$0.00	\$19,200,000.00	\$19,200,000
97	Deer Valley USD	General Obligation	1	\$30,000,000.00	\$0.00	\$30,000,000
89	Dysart USD	General Obligation	1	\$0.00	\$74,865,000.00	\$74,865,000
8	Flowing Wells USD	Lease	2	\$2,110,802.00	\$0.00	\$2,110,802
32	Gadsden Elementary School District	Ad Valorem	2	\$7,595,000.00	\$0.00	\$7,595,000
41	Gilbert Unified School District	General Obligation	1	\$0.00	\$38,445,000.00	\$38,445,000
41	Gilbert Unified School District	General Obligation	1	\$31,300,000.00	\$0.00	\$31,300,000
40	Glendale Elementary School District	General Obligation	1	\$9,200,000.00	\$0.00	\$9,200,000
205	Glendale Union High School District	General Obligation	1	\$8,435,000.00	\$0.00	\$8,435,000
60	Higley USD	Ad Valorem	1	\$25,785,000.00	\$0.00	\$25,785,000

TABLE 39
SCHOOL DISTRICT NEW ISSUES FY16

District #	Name	Bond Type	# of Issues	New Issues	Refunding	Amount
59	Laveen Elementary SD	Ad Valorem	1	\$7,480,000.00	\$2,860,000.00	\$10,340,000
79	Litchfield Elementary SD	Ad Valorem	2	\$6,000,000.00	\$0.00	\$6,000,000
6	Marana USD	General Obligation	1	\$30,000,000.00	\$0.00	\$30,000,000
20	Maricopa USD	General Obligation	1	\$0.00	\$28,225,000.00	\$28,225,000
4	Mesa USD	General Obligation	1	\$35,000,000.00	\$0.00	\$35,000,000
4	Mesa USD	General Obligation	1	\$0.00	\$12,815,000.00	\$12,815,000
4	Mingus Union HSD	Ad Valorem	1	\$5,990,000.00	\$0.00	\$5,990,000
4	Mingus Union HSD	Ad Valorem	1	\$0.00	\$6,715,000.00	\$6,715,000
69	Paradise Valley USD	General Obligation	1	\$36,700,000.00	\$0.00	\$36,700,000
92	Pendergast Elementary SD	General Obligation	2	\$8,510,000.00	\$0.00	\$8,510,000
11	Peoria USD	Ad Valorem	1	\$26,000,000.00	\$68,035,000.00	\$94,035,000
11	Peoria USD	Lease	1	\$10,260,250.00	\$0.00	\$10,260,250
1	Phoenix Elementary School District	General Obligation	1	\$20,000,000.00	\$0.00	\$20,000,000
1	Prescott USD	General Obligation	1	\$7,500,000.00	\$0.00	\$7,500,000
95	Queen Creek USD	General Obligation	2	\$4,350,000.00	\$0.00	\$4,350,000
2	Riverside Elementary SD	General Obligation	1	\$10,200,000.00	\$0.00	\$10,200,000
48	Scottsdale USD	General Obligation	1	\$0.00	\$28,050,000.00	\$28,050,000
12	Sunnyside USD	Ad Valorem	1	\$9,450,000.00	\$0.00	\$9,450,000
15	Tuba City USD	General Obligation	2	\$2,525,000.00	\$0.00	\$2,525,000
62	Union Elementary SD	General Obligation	1	\$5,200,000.00	\$0.00	\$5,200,000
6	Washington Elementary SD	General Obligation	2	\$25,500,000.00	\$0.00	\$25,500,000
402	Western Maricopa Education Center	General Obligation	1	\$14,900,000.00	\$0.00	\$14,900,000
70	Yuma Union High School District	General Obligation	1	\$40,000,000.00	\$0.00	\$40,000,000
Total				\$517,093,179	\$331,570,000	\$848,663,179

TABLE 40
SPECIAL DISTRICTS NEW ISSUES FY16

Name	County	Bond Type	# of Issues	New Issues	Refunding	Amount
Agua Fria Ranch CFD	Maricopa	General Obligation	1		\$2,360,000	\$2,360,000
Buckskin Sanitary District	La Paz	Loan Agreement	1	\$915,000	\$0	\$915,000
CFD No 1 City of Goodyear*	Maricopa	General Obligation	1	\$0	\$18,535,000	\$18,535,000
Chino Valley Fire District	Yavapai	General Obligation	1	\$1,479,633	\$3,160,367	\$4,640,000
Daisy Mountain Fire District	Maricopa	Lease	1		\$925,000	\$925,000
Eastmark CFD Dist. No 1	Maricopa	Revenue	3	\$8,830,000	\$0	\$8,830,000
Festival Ranch CFD	Maricopa	Revenue	1	\$200,000	\$0	\$200,000
Festival Ranch Community Facilities	Maricopa	Revenue	1	\$288,000	\$0	\$288,000
Graham County Jail District	Graham	Participating	1	\$26,340,000	\$0	\$26,340,000
Maricopa Co Health Care District	Maricopa	General Obligation	1	\$106,000,000	\$0	\$106,000,000
Merrill Ranch CFD No. 2	Pinal	General Obligation	1	\$2,000,000	\$0	\$2,000,000
Nogales Muni Development Auth*	Santa Cruz	Revenue	1	\$7,805,000	\$0	\$7,805,000
Northwest Fire District	Pima	General Obligation	1	\$0	\$8,300,000	\$8,300,000
Picture Rocks Fire District	Pima	General Obligation	1	\$0	\$1,995,000	\$1,995,000
Pine/Strawberry WID*	Gila	Revenue	1	\$0	\$6,444,398	\$6,444,398
Pinetop Fire District*	Navajo	Lease-purchase	1	\$0	\$4,900,000	\$4,900,000
Regional Public Tran. Authority	Maricopa	Revenue	1	\$0	\$22,695,000	\$22,695,000
Rio Nuevo Multipurpose FD	Pima	Revenue	1	\$0	\$69,185,000	\$69,185,000
Vistancia CFD	Maricopa	Bond	1	\$0	\$36,985,000	\$36,985,000
Yuma County Free Library District	Yuma	Ad Valorem	1	\$0	\$11,150,000	\$11,150,000
Daisy Mountain Fire District	Maricopa	Ad Valorem	1	\$0	\$9,055,000	\$9,055,000
Total				\$153,857,633	\$195,689,765	\$349,547,398

TABLE 41
STATE AGENCY, UNIVERSITY AND OTHER NEW ISSUES FY16

Name	Bond Type	# of Issues	New Issues	Refunding	Amount
Arizona Board of Regents	Revenue	3	\$125,770,000	\$243,200,000	\$368,970,000
Arizona Health Facility Authority	Revenue	6	\$527,615,000	\$212,820,000	\$740,435,000
Arizona Health Facility Authority	Lease	3	\$20,000,000	\$0	\$20,000,000
Central Arizona Water Cons. District	Revenue	1	\$45,460,000	\$0	\$45,460,000
Department of Administration	Participation	1	\$163,995,000	\$0	\$163,995,000
Total			\$882,840,000	\$456,020,000	\$1,338,860,000

SECTION THREE

**FY 2015/16 NON REPORTING
POLITICAL SUBDIVISIONS**

Table 42
Jurisdictions Who Failed to Submit Debt Reports

ENTITY TYPE	ENTITY	LAST REPORTED DEBT OUTSTANDING	YEAR	TYPE
	None			

Table 43
Jurisdictions With Incomplete Debt Reports

ENTITY TYPE	ENTITY	ISSUE
School Districts	Chinle Unified SD	Incomplete Data
School Districts	Tonto Basin SD	Incomplete Data
School Districts	Winslow USD	Incomplete Data
Special Districts	Greer Fire District	Incomplete Data
Special Districts	Mescal -J6 Fire District	Reported data does not balance from FY 15 and FY 16
Special Districts	Fort Thomas Fire District	Reported data does not balance from FY 15 and FY 16
Special Districts	Quartzsite Fire District	Reported data does not balance from FY 15 and FY 16
Special Districts	Maricopa Mountain WID	Reported data does not balance from FY 15 and FY 16
Special Districts	Tubac Fire District	Reported data does not balance from FY 15 and FY 16